Annual Progress of the Seven & i Group

Seven & i Holdings

JULY 2008

Seven & i Holdings cancelled treasury stock.

50 million shares of treasury stock were acquired at a cost of ¥157.9 billion, and those shares were cancelled on July 31, 2008.

Seven & i Holdings issued 1st, 2nd, and 3rd unsecured domestic straight bonds. The total issue amount was ¥100 billion.

AUGUST 2008

Seven & i Holdings established a business and capital tie-up with AIN PHARMACIEZ INC.

AIN PHARMACIEZ has management resources in the areas of dispensing pharmacy and drug store operations.



FEBRUARY 2009

Seven Premium received the "Most Excellent Award, Nikkei Award" in the 2008 Nikkei Superior Products and Services Awards.



JUNE 2009

Three Group companies and AIN PHARMACIEZ established a joint venture company, Seven Health Care Co., Ltd., in the drugstore-related business.

Convenience Store Operations

APRIL 2008

SEVEN-ELEVEN CHINA Co., Ltd., was established to promote the development of 7-Eleven stores in China through area licensees.



JULY 2008

Seven-Eleven Japan started Seven-Eleven Net.

Seven-Eleven Net is an "order-based Internet convenience store" service that enables customers to place an order over the Internet and pick it up at a 7-Eleven store.

JANUARY 2009

Seven-Eleven Japan began to open stores in Toyama and Fukui prefectures.

FEBRUARY 2009

Seven-Eleven Japan began to open stores in Shimane Prefecture. Consequently, the domestic network covered 37 of Japan's 47 prefectures.

APRIL 2009

7-Eleven store openings through an area licensee were commenced in Shanghai, China.



Superstore Operations

AUGUST 2008

Ito-Yokado opened THE PRICE store, the first store in this format after remodeling existing stores.

THE PRICE stores, which are a new discount store format, offer prices 10% to 30% lower than the former Ito-Yokado.



Ito-Yokado established Seven Farm Tomisato Co., Ltd., the Group's first agricultural production corporation.

Through the operation of the farm that it owns, Seven Farm Tomisato Co., Ltd., will aim to integrate production and distribution.



NOVEMBER 2008

THE PRICE Kawaguchi was opened after remodeling an existing store.

Ito-Yokado opened Seven Home Center in the Ito-Yokado Kanamachi store.

This specialty store offers a lineup centered on household-related goods, such as sundries and DIY products.



MARCH 2009

THE PRICE stores were opened in Kamagaya, Nishi Kawaguchi, and Goko after remodeling existing stores.

APRIL 2009

THE PRICE stores in Warabi and Higashi-matsuyama were opened after remodeling existing stores.

Department Store Operations

OCTOBER 2008

The Group Synergy Project was launched in Millennium Retailing.

This is a joint project among Group companies that will focus on three fields in department stores—merchandising, multiple-format stores, and operational efficiency.

JANUARY 2009

The merger of three companies— Millennium Retailing, Sogo, and SEIBU—was approved by the Board of Directors of each company. The companies will merge in August 2009, and the new company will take the name Sogo & Seibu Co., Ltd.



FEBRUARY 2009

Sales of *Seven Premium* products were commenced at the SEIBU Ikebukuro flagship store.



Financial Services

SEVEN BANK

2008

MARCH

Seven Bank ATMs installed at JR Tokyo Station.

MAY

Seven Bank ATMs installed at branches of Nikko Cordial Securities Inc.

IIINE

Seven Bank ATMs installed at Haneda, Nagasaki, Sendai, Komatsu, Kumamoto, and Narita airports.

JULY

Installation of Seven Bank ATMs made a full-fledged start at the Group's department stores.



Seven Bank ATMs in a Tokyo Metro subway station

ELECTRONIC MONEY nanaco

2008

MARCH

nanaco usage was commenced at Ito-Yokado stores.



APRIL

QUICPay usage was introduced at all 7-Eleven stores in Japan.

MAY

nanaco card usage for settlement was commenced at all Ito-Yokado stores and at the Group's "Denny's" restaurants.

2009

MARCH

nanaco usage for settlement was commenced at AIN PHARMACIEZ stores.

Food Services / Others

JUNE 2008

In Tokyo, the restaurant division opened a Daikokuan restaurant, a new self-service soba format.



JULY 2008

Seven & i Netmedia Co., Ltd., was established as the company with overall responsibility for IT-related operations.

JANUARY 2009

Seven Culture Network Co., Ltd., was established.

Taking over the community school business of Ito-Yokado and SEIBU, the new company will develop new businesses in the areas of travel and community schools.

MARCH 2009

Seven Internet Lab. Co., Ltd., was established in cooperation with NEC Corporation.

The new company will undertake R&D targeting a wide-ranging response to the advent of the information society, with a focus on the theme of the "creation of retail/IT synergies."

