



October 6, 2016

Consolidated Financial Results for the Six Months ended August 31, 2016

Seven & i Holdings Co., Ltd.

(URL <http://www.7andi.com/en>)

Securities Code No. 3382

President :Ryuichi Isaka

The Company's shares are listed on the First Section of the Tokyo Stock Exchange.

Submission date of quarterly securities report scheduled: October 13, 2016

Starting date of paying dividend: November 15, 2016

Preparation of brief summary materials for quarterly financial results: Yes

Holding of quarterly financial results presentation: Yes

Note: All amounts less than one million yen have been disregarded.

1. Business Results for the Six Months ended August 31, 2016 (from March 1, 2016 to August 31, 2016)

(1) Results of Operations (cumulative)

(Millions of yen, except per share amounts)

	Revenues from Operations		Operating Income		Ordinary Income	
Six Months ended August 31, 2016	2,866,167	(4.3)%	181,466	5.2%	182,616	7.0%
Six Months ended August 31, 2015	2,994,992	(0.3)%	172,459	3.1%	170,686	2.1%

	Net income Attributable to Owners of Parent		Net Income per Share		Diluted Net Income per Share	
Six Months ended August 31, 2016	33,480	(60.4)%	37.86	(yen)	37.82	(yen)
Six Months ended August 31, 2015	84,521	0.7%	95.60	(yen)	95.51	(yen)

Notes: 1. Comprehensive income:

Six Months ended August 31, 2016: (46,268) million yen [- %]

Six Months ended August 31, 2015: 101,767 million yen [44.3%]

2. Percentages represent increase (decrease) from the corresponding period in the prior fiscal year.

*Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees:

Six Months ended August 31, 2016: 5,280,494 million yen [(0.6)%]

Six Months ended August 31, 2015: 5,310,227 million yen [4.5%]

(2) Financial Position

(Millions of yen, except per share amounts)

	Total Assets	Net Assets	Owners' Equity Ratio	Owners' Equity per Share
As of August 31, 2016	5,229,101	2,355,298	42.5%	2,512.98 (yen)
As of February 29, 2016	5,441,691	2,505,182	43.6%	2,683.11 (yen)

Note: Owners' equity (net assets excluding minority interests in consolidated subsidiaries and subscription rights to shares) :

As of August 31, 2016: 2,221,152 million yen

As of February 29, 2016: 2,372,274 million yen

2. Dividends

Record Date	Dividends per Share (yen)				
	First Quarter	Second Quarter	Third Quarter	Year-end	Annual
Year ended February 29, 2016	-	38.50	-	46.50	85.00
Year ending February 28, 2017	-	45.00			
Year ending February 28, 2017 (forecast)			-	45.00	90.00

Notes: 1. Revision of dividends forecast during the current quarterly period: None

2. Breakdown of year-end dividend for the fiscal year ended February 29, 2016: Commemorative dividend 8.00 yen

3. Forecast of Business Results for the Fiscal Year ending February 28, 2017 (from March 1, 2016 to February 28, 2017)

(Millions of yen, except per share amounts)

	Revenues from Operations	Operating Income	Ordinary Income	Net income Attributable to Owners of Parent	Net Income per Share
Entire Year	5,770,000 (4.6)%	353,000 0.2%	351,000 0.2%	80,000 (50.3)%	90.51 (yen)

Notes:

1. Percentages represent increase (decrease) from the corresponding period in the prior fiscal year.

2. Revision of business results forecast during the current quarterly period: None

* The forecast of Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees:

Entire Year: 10,500,000 million yen [(1.9)%]

4. Others

(1) Changes in significant subsidiaries during the period:

(changes in specific subsidiaries accompanying change in scope of consolidation): None

Added: none Excluded: none

(2) Application of specific accounting for preparing the quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates or restatements

1.Changes due to amendment of accounting standards: Yes

(Application of Accounting Standard for Business Combinations and other accounting standards)

From the first quarter of the fiscal year ending February 28, 2017, the Company has applied the "Revised Accounting Standard for Business Combinations" (ASBJ Statement No. 21, September 13, 2013; hereinafter, "the business combinations accounting standard"), the "Revised Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No. 22, September 13, 2013; hereinafter, "the consolidated financial statements accounting standard"), and the "Revised Accounting Standard for Business Divestitures" (ASBJ Statement No.7, September 13, 2013; hereinafter, "the business divestitures accounting standard"). The accounting standards reflect a switch in methodology with respect to the posting to capital surplus of differences arising from changes in equity in a subsidiary by the parent company in cases in which control continues, and the posting of acquisition-related costs as expenses for the consolidated fiscal year in which they are incurred. For business combinations occurring after the start of the first quarter, the Company has switched to a method in which revisions to the distribution of the cost of the acquisition due to the finalization of provisional accounting treatment are reflected in the quarterly consolidated financial statements applicable to the quarterly period in which the date of the business combination falls. Additionally, the Company has made changes in the presentation of quarterly net income, etc. and the presentation of a switch from minority interests to non-controlling interests. Financial statements for the second quarter of the previous fiscal year and for the previous fiscal year have been reconfigured to reflect these changes in presentation.

In the quarterly consolidated statements of cash flows for the second quarter of this consolidated fiscal period, cash flows from the purchase or sales of shares of subsidiaries without change in scope of consolidation are presented in cash flows from financing activities, and cash flows relating to the acquisition-related costs of shares of subsidiaries with change in scope of consolidation and cash flows relating to the costs incurred in acquisitions or sales of shares of subsidiaries without change in scope of consolidation are presented in cash flows from operating activities.

Regarding application of the above mentioned accounting standards, pursuant to pass-through handling procedures stipulated in Article 58-2(3) of the business combinations accounting standard, Article 44-5(3) of the consolidated financial statements accounting standard, and Article 57-4(3) of the business divestitures accounting standard, the cumulative monetary effect at the beginning of the first quarter of the current fiscal year arising from the retroactive application of the new accounting policies to all past periods are added or subtracted from capital surplus and retained earnings.

As a result of this change, goodwill, and capital surplus at the beginning of the period for the first quarter of the fiscal year ending February 28, 2017 decreased by 51,324 million yen, 116,446 million yen, respectively, while foreign currency translation adjustments and retained earnings increased by 5,900 million yen, 59,221 million yen, respectively. Additionally, operating income and ordinary income increased by 2,441 million yen and income before income taxes increased by 15,329 million yen for the second quarter of the fiscal year ending February 28, 2017.

2.Changes due to other reasons: None

3.Changes in accounting estimates: None

4.Restatements: None

- (4) Number of shares outstanding (common stock)
1. Number of shares outstanding at the end of period (including treasury stock)
As of August 31, 2016: 886,441,983 shares As of February 29, 2016: 886,441,983 shares
 2. Number of treasury stock at the end of period
As of August 31, 2016: 2,568,531 shares As of February 29, 2016: 2,290,888 shares
 3. Average number of shares during the period (cumulative quarterly consolidated period)
As of August 31, 2016: 884,227,468 shares As of August 31, 2015: 884,114,221 shares

(5) Supplementary information

The Act for Partial Revision of the Income Tax Act, etc. (Act No.15 of 2016) and the Act for Partial Revision of the Local Taxes, etc.(Act No.13 of 2016) were promulgated on March 31, 2016, and will reduce corporate tax rate, etc. from the consolidated fiscal years beginning on or after April 1, 2016. As a result, the effective legal tax rates used for calculating deferred tax assets and deferred tax liabilities were changed from 32.3% to 30.9%, pertaining to temporary differences that are expected to be settled in the consolidated fiscal year beginning on March 1, 2017 and the consolidated fiscal year beginning on March 1, 2018, and to 30.6% , pertaining to temporary differences that are expected to be settled in the consolidated fiscal year beginning on or after March 1, 2019.

As a result of this change in the tax rate, the amount of deferred tax assets (after deducting deferred tax liabilities) decreased by 1,189 million yen, the amount of income taxes-deferred increased by 1,092 million yen and unrealized gains (losses) on available-for-sale securities increased by 30 million yen, and remeasurements of defined benefit plan decreased by 127 million yen.

NOTICE REGARDING QUARTERLY REVIEW PROCEDURES FOR THE QUARTERLY FINANCIAL RESULTS

This quarterly financial results statement is exempt from the quarterly review procedures based upon the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results statement, the quarterly review procedure based upon the Financial Instruments and Exchange Act has not been completed.

FORWARD LOOKING STATEMENTS

1. The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, and uncertainties, and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.
2. Brief summary for the second quarter of FY2017 will be posted on the Company's website (<http://www.7andi.com/en/ir/library/kh/201702.html>). The presentation materials related to financial results which will be used at the financial results presentation planned to be held on October 7, 2016, will be posted as soon as possible after the presentation.

Attached Materials

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5. Consolidated Quarterly Financial Statements
(1) Consolidated Quarterly Balance Sheets

(Millions of yen)

	February 29, 2016	August 31, 2016
	Amount	Amount
ASSETS		
Current assets	2,249,966	2,226,824
Cash and bank deposits	1,099,990	1,178,141
Call loan	10,000	15,000
Notes and accounts receivable - trade	354,554	349,378
Trade accounts receivable - financial services	86,877	90,282
Marketable securities	80,000	-
Merchandise and finished goods	208,580	201,504
Work in process	27	76
Raw materials and supplies	3,579	3,595
Prepaid expenses	48,849	49,206
ATM-related temporary payments	91,725	82,888
Deferred income taxes	38,866	31,686
Other	232,319	230,069
Allowance for doubtful accounts	(5,404)	(5,005)
Non-current assets	3,191,716	3,002,277
Property and equipment	1,972,355	1,896,352
Buildings and structures, net	868,020	832,369
Furniture, fixtures and equipment, net	302,482	291,348
Land	746,729	725,293
Lease assets, net	12,123	10,627
Construction in progress	42,161	36,188
Other, net	838	523
Intangible assets	545,670	410,649
Goodwill	313,667	187,074
Software	74,044	76,123
Other	157,959	147,451
Investments and other assets	673,690	695,275
Investments in securities	141,371	154,158
Long-term loans receivable	15,795	15,628
Long-term leasehold deposits	395,979	405,886
Advances for store construction	6,340	640
Net defined benefit asset	26,059	28,391
Deferred income taxes	27,636	32,590
Other	64,852	62,065
Allowance for doubtful accounts	(4,345)	(4,084)
Deferred assets	7	-
Business commencement expenses	7	-
TOTAL ASSETS	5,441,691	5,229,101

(Millions of yen)

	February 29, 2016	August 31, 2016
	Amount	Amount
LIABILITIES		
Current liabilities	1,880,903	1,953,437
Notes and accounts payable, trade	413,582	456,569
Short-term loans	130,782	144,410
Current portion of bonds	40,000	50,000
Current portion of long-term loans	101,329	115,201
Income taxes payable	44,744	39,810
Accrued expenses	108,696	104,442
Deposits received	157,530	157,107
ATM-related temporary advances	48,366	36,345
Allowance for sales promotion expenses	21,530	23,992
Allowance for bonuses to employees	13,432	15,570
Allowance for bonuses to Directors and Audit & Supervisory Board Members	362	143
Allowance for loss on future collection of gift certificates	2,063	1,840
Provision for sales returns	142	119
Deposits received in banking business	518,127	524,598
Other	280,211	283,285
Non-current liabilities	1,055,605	920,365
Bonds	399,994	349,995
Long-term loans	360,864	307,110
Deferred income taxes	64,859	51,143
Allowance for retirement benefits to Directors and Audit & Supervisory Board Members	2,010	944
Net defined benefit liability	8,564	7,557
Deposits received from tenants and franchised stores	56,574	56,663
Asset retirement obligations	72,034	73,046
Other	90,702	73,903
TOTAL LIABILITIES	2,936,508	2,873,803
NET ASSETS		
Shareholders' equity	2,289,557	2,223,182
Common stock	50,000	50,000
Capital surplus	527,474	411,126
Retained earnings	1,717,771	1,769,413
Treasury stock, at cost	(5,688)	(7,356)
Total accumulated other comprehensive income	82,716	(2,030)
Unrealized gains (losses) on available-for-sale securities, net of taxes	20,655	19,325
Unrealized gains (losses) on hedging derivatives, net of taxes	33	(563)
Foreign currency translation adjustments	70,927	(14,113)
Remeasurements of defined benefit plan	(8,900)	(6,678)
Subscription rights to shares	2,995	2,675
Non-controlling interests	129,912	131,471
TOTAL NET ASSETS	2,505,182	2,355,298
TOTAL LIABILITIES AND NET ASSETS	5,441,691	5,229,101

**(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly
Statements of Comprehensive Income
Consolidated Quarterly Statements of Income**

(Millions of yen)

	Six Months ended August 31, 2015	Six Months ended August 31, 2016
	Amount	Amount
Revenues from operations	2,994,992	2,866,167
Net sales	2,421,593	2,268,907
Cost of sales	1,885,725	1,751,520
Gross profit on sales	535,867	517,386
Operating revenues	573,399	597,259
Gross profit from operations	1,109,266	1,114,646
Selling, general and administrative expenses	936,807	933,179
Operating income	172,459	181,466
Non-operating income	5,800	7,493
Interest income	2,754	2,757
Equity in earnings of affiliates	896	2,262
Other	2,149	2,474
Non-operating expenses	7,573	6,344
Interest expenses	3,530	2,967
Interest on bonds	1,324	1,272
Other	2,718	2,104
Ordinary income	170,686	182,616
Special gains	1,614	1,752
Gain on sales of property and equipment	874	1,106
Compensation income for expropriation	398	9
Other	341	636
Special losses	19,445	88,087
Loss on disposals of property and equipment	5,580	6,846
Impairment loss on property and equipment	9,653	35,354
Amortization of goodwill	1,878	33,401
Restructuring expenses	676	10,202
Other	1,656	2,282
Income before income taxes	152,855	96,280
Total income taxes	63,050	55,468
Income taxes - current	60,175	59,032
Income taxes - deferred	2,875	(3,563)
Net income	89,804	40,811
Net income attributable to non-controlling interests	5,283	7,331
Net income attributable to owners of parent	84,521	33,480

Consolidated Quarterly Statements of Comprehensive Income

(Millions of yen)

	Six Months ended August 31, 2015	Six Months ended August 31, 2016
	Amount	Amount
Net income	89,804	40,811
Other comprehensive income		
Unrealized gains (losses) on available-for-sale securities, net of taxes	5,066	(1,421)
Unrealized gains (losses) on hedging derivatives, net of taxes	(535)	(1,176)
Foreign currency translation adjustments	6,630	(86,581)
Remeasurements of defined benefit plan	782	2,240
Share of other comprehensive income of entities accounted for using equity method	18	(142)
Total other comprehensive income	11,962	(87,080)
Comprehensive income	101,767	(46,268)
Comprehensive income attributable to owners of parent	96,643	(51,266)
Comprehensive income attributable to non-controlling interests	5,123	4,997

(3) Consolidated Quarterly Statements of Cash Flows

(Millions of yen)

	Six Months ended August 31, 2015	Six Months ended August 31, 2016
	Amount	Amount
Cash flows from operating activities:		
Income before income taxes	152,855	96,280
Depreciation and amortization	93,872	102,992
Impairment loss on property and equipment	10,182	40,888
Amortization of goodwill	12,201	41,653
Interest income	(2,754)	(2,757)
Interest expenses and interest on bonds	4,855	4,240
Equity in losses (earnings) of affiliates	(896)	(2,262)
Gain on sales of property and equipment	(874)	(1,106)
Loss on disposals of property and equipment	5,580	6,897
Decrease (increase) in notes and accounts receivable, trade	(15,780)	775
Decrease (increase) in trade accounts receivable, financial services	(10,761)	(3,404)
Decrease (increase) in inventories	(2,902)	917
Increase (decrease) in notes and accounts payable, trade	61,558	54,308
Increase (decrease) in deposits received	11,007	(2)
Net increase (decrease) in loans in banking business	4,016	(1,000)
Net increase (decrease) in deposits received in banking business	23,045	6,471
Net decrease (increase) in call loan in banking business	(5,000)	(5,000)
Net increase (decrease) in call money in banking business	4,000	-
Net change in ATM-related temporary accounts	54,162	(3,184)
Other	(28,493)	(7,524)
Sub-total	369,873	329,184
Interest and dividends received	2,255	2,231
Interest paid	(4,848)	(4,525)
Income taxes paid	(59,896)	(55,520)
Net cash provided by operating activities	307,384	271,369
Cash flows from investing activities:		
Acquisition of property and equipment	(152,187)	(135,655)
Proceeds from sales of property and equipment	2,767	12,605
Acquisition of intangible assets	(21,909)	(12,406)
Payment for purchase of investments in securities	(15,609)	(30,985)
Proceeds from sales of investments in securities	44,909	18,697
Payment for purchase of investments in subsidiaries	(0)	-
Payment for long-term leasehold deposits	(11,206)	(19,519)
Refund of long-term leasehold deposits	17,072	15,066
Proceeds from deposits from tenants	1,164	1,951
Refund of deposits from tenants	(1,579)	(1,723)
Payment for acquisition of business	(4,733)	(2,303)
Payment for time deposits	(3,264)	(4,880)
Proceeds from withdrawal of time deposits	3,289	23,052
Other	(1,736)	(6,272)
Net cash used in investing activities	(143,021)	(142,372)

(Millions of yen)

	Six Months ended August 31, 2015	Six Months ended August 31, 2016
	Amount	Amount
Cash flows from financing activities:		
Net increase (decrease) in short-term loans	(1,160)	13,650
Proceeds from long-term debts	41,750	16,600
Repayment of long-term debts	(23,149)	(37,917)
Proceeds from commercial paper	-	54,841
Payment for redemption of commercial paper	-	(54,841)
Proceeds from issuance of bonds	119,679	-
Payment for redemption of bonds	(60,000)	(40,000)
Dividends paid	(32,253)	(41,086)
Capital contribution from non-controlling interests	-	0
Dividends paid to non-controlling interests	(3,201)	(3,403)
Purchase of treasury stock	(17)	(2,260)
Other	(3,447)	(6,621)
Net cash provided by (used in) financing activities	38,199	(101,038)
Effect of exchange rate changes on cash and cash equivalents	621	(8,198)
Net increase (decrease) in cash and cash equivalents	203,184	19,760
Cash and cash equivalents at beginning of period	1,000,762	1,147,086
Decrease in cash and cash equivalents resulting from exclusion of the subsidiary from consolidation	-	(4)
Cash and cash equivalents at end of period	1,203,946	1,166,841

(4) Doubts on the Premise of Going Concern

None

(5) Notes to Consolidated Quarterly Statements of Income

- The Company recorded the loss on valuation of stocks of subsidiaries and affiliates on Sogo & Seibu's share on its financial statement of the second quarter, it is determined that there has been a decrease in its substantial value. In consequence, the Company recorded amortization of goodwill of 33,401 million yen.

- A breakdown of Restructuring expenses listed below.

Impairment loss	5,534 million yen
Early retirement benefit	3,241
Store closing losses	1,188
Loss on disposals of property and equipment	51
Others	187
Total	10,202 million yen

(6) Segment Information

I. Six Months ended August 31, 2015 (From March 1, 2015 to August 31, 2015)

1. Information on revenues from operations, income and loss for each reportable segment

(Millions of yen)

	Reportable segments							Total	Adjustments (Note 1)	Consolidated total (Note 2)
	Convenience store operations	Superstore operations	Department store operations	Food services	Financial services	Mail order services	Others			
Revenues from operations										
Revenues										
1. Customers	1,330,326	1,019,447	424,139	42,718	77,775	79,509	21,074	2,994,992	-	2,994,992
2. Intersegment	435	4,625	1,641	406	17,520	405	10,522	35,558	(35,558)	-
Total	1,330,761	1,024,073	425,781	43,125	95,296	79,915	31,597	3,030,550	(35,558)	2,994,992
Segment income (loss)	152,328	1,158	(869)	1,110	24,123	(4,703)	1,944	175,093	(2,634)	172,459

Notes:

- The adjustments on segment income (loss) of (2,634) million yen are eliminations of intersegment transactions and certain expense items that are not allocated to reportable segments.
- Segment income (loss) is reconciled with the operating income in the Consolidated Quarterly Statements of Income.

2. Impairment of Fixed Assets and Goodwill by Reportable Segment

No significant items to be reported.

II. Six Months ended August 31, 2016 (From March 1, 2016 to August 31, 2016)

1. Information on revenues from operations, income and loss for each reportable segment

(Millions of yen)

	Reportable segments							Total	Adjustments (Note 1)	Consolidated total (Note 2)
	Convenience store operations	Superstore operations	Department store operations	Food services	Financial services	Mail order services	Others			
Revenues from operations										
Revenues										
1. Customers	1,246,779	1,011,379	412,117	42,027	80,153	56,834	16,875	2,866,167	-	2,866,167
2. Intersegment	627	4,549	1,382	417	18,461	1,114	10,239	36,792	(36,792)	-
Total	1,247,407	1,015,928	413,499	42,445	98,615	57,948	27,114	2,902,960	(36,792)	2,866,167
Segment income (loss)	160,237	8,172	(1,823)	306	25,786	(5,303)	1,659	189,035	(7,568)	181,466

Notes:

- The adjustments on segment income (loss) of (7,568) million yen are eliminations of intersegment transactions and certain expense items that are not allocated to reportable segments.
- Segment income (loss) is reconciled with the operating income in the Consolidated Quarterly Statements of Income.

2. Impairment of Fixed Assets and Goodwill by Reportable Segment

(Application of Accounting Standard for Business Combinations and other accounting standards)

Effective from the first quarter of the current consolidated financial year, differences caused by change in the Company's equity in the subsidiaries and affiliates remaining under the control of the Company are adjusted in capital surplus, and acquisition-related costs are reported as expenses incurred during the consolidated financial year in which acquisitions take place.

As a result of the application and in comparison with the previous method, segment income in the second quarter of the consolidated financial year increased by 1,601 million yen in "Convenience store operations" segment, by 20 million yen in "Superstore operations" segment, by 142 million yen in "Financial services" segment, and by 1 million yen in "Others" segment respectively. Furthermore, segment loss in "Department store operations" segment decreased by 676 million yen.

(Significant Asset Impairment Loss)

In the second quarter of the current consolidated financial year, impairment loss of 16,756 million yen in "Superstore operations" and 16,652 million yen in "Department store operations" was recorded.

The figures mentioned above include "Restructuring expenses" in Consolidated Quarterly Statements of Income for the six months ended August 31, 2016.

(Significant Change in the Amount of Goodwill)

As a result of the application of Accounting Standard for Business Combinations, Accounting Standard for Consolidated Financial Statements, and of Accounting Standard for Business Divestiture, etc., effective from the first quarter of the current consolidated financial year, the amount in goodwill has been reduced.

In accordance with the application, the amount of goodwill, as at the beginning of the first quarter of the current consolidated financial year, was reduced by 33,368 million yen in the "Convenience store operations" segment, by 594 million yen in the "Superstore operations" segment, by 14,044 million yen in the "Department store operations" segment, by 3,271 million yen in the "Financial services" segment, and by 45 million yen in the "Others" segment respectively.

By recording amortization of goodwill in the "Department store operations" in the second quarter of the current consolidated financial year, there has been a significant change in the amount of goodwill. In accordance with the application, the amount of goodwill was reduced by 33,401 million yen in the "Department store operations".

(Reference)

Revenues from operations and operating income by geographic area segments are as described below.

Six Months ended August 31, 2015 (From March 1, 2015 to August 31, 2015) (Millions of yen)

	Japan	North America	Others	Total before eliminations	Eliminations	Consolidated total
Revenues from operations						
Revenues						
1. Customers	2,008,264	917,199	69,528	2,994,992	-	2,994,992
2. Intersegment	458	100	478	1,038	(1,038)	-
Total	2,008,722	917,300	70,007	2,996,030	(1,038)	2,994,992
Operating income (loss)	145,176	27,507	(230)	172,453	5	172,459

Six Months ended August 31, 2016 (From March 1, 2016 to August 31, 2016) (Millions of yen)

	Japan	North America	Others	Total before eliminations	Eliminations	Consolidated total
Revenues from operations						
Revenues						
1. Customers	1,996,115	812,211	57,839	2,866,167	-	2,866,167
2. Intersegment	351	95	242	689	(689)	-
Total	1,996,467	812,306	58,082	2,866,857	(689)	2,866,167
Operating income (loss)	149,697	31,863	(100)	181,460	5	181,466

Notes:

1. The classification of geographic area segments is determined according to geographical distances.
2. "Others" consists of the business results in the People's Republic of China, etc.

(7) Notes on Significant Changes in the Amount of Shareholders' Equity

Effective from the first quarter of the current consolidated financial year (ending February 28, 2017), an accounting method has been applied of Accounting Standard for Business Combinations, Accounting Standard for Consolidated Financial Statements, and of Accounting Standard for Business Divestiture, etc.