



January 8, 2009

Consolidated Financial Results for the Nine Months ended November 30, 2008

Seven & i Holdings Co., Ltd.

(URL <http://www.7andi.com/en/>)

Securities Code No. 3382

President and COO: Noritoshi Murata

The Company's shares are listed on the First Section of the Tokyo Stock Exchange.

Note: All amounts less than one million yen have been disregarded.

1. Business Results for the Nine Months ended November 30, 2008 (from March 1, 2008 to November 30, 2008)

(1) Results of Operations

(Millions of yen, except per share amounts)

	Revenues from Operations		Operating Income		Ordinary Income	
Nine months ended November 30, 2008	4,325,313	1.6%	218,276	4.4%	216,867	4.1%
Nine months ended November 30, 2007	4,255,973	8.1%	209,094	(1.9)%	208,260	(1.1)%
Year ended February 29, 2008	5,752,392	-	281,088	-	278,262	-

	Net Income		Net Income per Share		Diluted Net Income per Share	
Nine months ended November 30, 2008	101,667	(0.6)%	110.12	(yen)	110.11	(yen)
Nine months ended November 30, 2007	102,286	(2.4)%	107.27	(yen)	-	(yen)
Year ended February 29, 2008	130,657	-	137.03	(yen)	-	(yen)

Note: Percentages above represent increase (decrease) from the corresponding period in the prior year unless otherwise stated.

(2) Financial Position

(Millions of yen, except per share amounts)

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
As of November 30, 2008	3,946,307	1,912,644	46.5%	2,030.87 (yen)
As of November 30, 2007	3,926,011	2,018,387	49.6%	2,041.24 (yen)
As of February 29, 2008	3,886,680	2,058,038	51.1%	2,081.85 (yen)

(3) Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at end of Period
Nine months ended November 30, 2008	208,669	(72,715)	(146,910)	654,366
Nine months ended November 30, 2007	406,691	(166,820)	(113,429)	695,749
Year ended February 29, 2008	465,380	(237,184)	(130,136)	667,770

2. Dividends

(yen)

Record Date	Dividends per Share		
	Interim	Year-end	Annual
Year ended February 29, 2008	26.00	28.00	54.00
Year ending February 28, 2009	27.00		54.00
Year ending February 28, 2009 (forecast)		27.00	

3. Forecast of Business Results for the Fiscal Year ending February 28, 2009 (from March 1, 2008 to February 28, 2009)
[Reference]

(Millions of yen, except per share amounts)

	Revenues from Operations	Operating Income	Ordinary Income	Net Income	Net Income per Share
Entire year	5,760,000 0.1%	294,000 4.6%	290,000 4.2%	137,000 4.9%	151.64 (yen)

Note: Percentages above represent increase from the corresponding period in the prior fiscal year.

4. Others

- (1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries accompanying change in scope of consolidation): None
- (2) Adoption of Simplified Accounting Method: Yes
- (3) Changes in Accounting Policies: None

FORWARD LOOKING STATEMENTS

The forecast for the fiscal year ending February 28, 2009 is based on Seven & i Holdings' hypotheses, plans and estimates at the date of publication. It is possible that some uncertain factors will cause the Company's future performance to differ significantly from the contents of forecast.

<Reference>

Note: Percentages represent increase (decrease) from the corresponding period in the prior year.

1. Business Results for the Nine Months ended November 30, 2008

(Millions of yen)

	Nine months ended November 30, 2007		Nine months ended November 30, 2008	
	Amount	YOY	Amount	YOY
Revenues from operations	4,255,973	8.1%	4,325,313	1.6%
Operating income	209,094	(1.9)%	218,276	4.4%
Ordinary income	208,260	(1.1)%	216,867	4.1%
Net income	102,286	(2.4)%	101,667	(0.6)%

2. Segment Information

Revenues from operations by business segment

(Millions of yen)

	Nine months ended November 30, 2007		Nine months ended November 30, 2008	
	Amount	YOY	Amount	YOY
Convenience store operations	1,818,243	6.1%	1,841,201	1.3%
Superstore operations	1,529,969	14.0%	1,583,938	3.5%
Department store operations	743,231	3.5%	731,394	(1.6)%
Food services	85,918	(6.6)%	78,726	(8.4)%
Financial services	88,202	18.3%	94,263	6.9%
Others	25,122	10.9%	25,767	2.6%
Total before eliminations	4,290,688	8.3%	4,355,291	1.5%
Eliminations / corporate	(34,714)	-	(29,977)	-
Consolidated total	4,255,973	8.1%	4,325,313	1.6%

Operating income (loss) by business segment

(Millions of yen)

	Nine months ended November 30, 2007		Nine months ended November 30, 2008	
	Amount	YOY	Amount	YOY
Convenience store operations	158,769	(4.1)%	167,271	5.4%
Superstore operations	22,161	42.1%	19,941	(10.0)%
Department store operations	13,353	(8.8)%	9,680	(27.5)%
Food services	(3,230)	-	(1,963)	-
Financial services	15,572	(15.3)%	21,107	35.5%
Others	1,673	235.5%	1,638	(2.1)%
Total before eliminations	208,300	(3.2)%	217,676	4.5%
Eliminations / corporate	793	-	599	-
Consolidated total	209,094	(1.9)%	218,276	4.4%

CONDENSED CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	November 30, 2007	November 30, 2008	Increase (Decrease)		February 29, 2008
	Amount	Amount	Amount	%	Amount
ASSETS					
Current assets	1,372,601	1,507,858	135,256	9.9	1,354,417
Cash and bank deposits	725,580	596,961	(128,619)	(17.7)	649,167
Notes and accounts receivable, trade	164,206	165,359	1,152	0.7	128,852
Trade accounts receivable - financial services	76,717	82,551	5,833	7.6	75,741
Marketable securities	-	112,724	112,724	-	94,524
Inventories	187,498	187,114	(384)	(0.2)	169,026
Deferred income taxes	32,035	33,842	1,806	5.6	35,730
Other	189,640	332,970	143,329	75.6	204,362
Allowance for doubtful accounts	(3,078)	(3,665)	(587)	-	(2,987)
Non-current assets	2,553,070	2,438,235	(114,835)	(4.5)	2,531,954
Property and equipment	1,335,812	1,284,505	(51,306)	(3.8)	1,337,142
Buildings and structures	556,903	536,703	(20,200)	(3.6)	548,784
Furniture, fixtures and equipment	173,726	159,297	(14,429)	(8.3)	173,772
Vehicles	147	142	(4)	(3.3)	145
Land	562,045	545,003	(17,042)	(3.0)	561,204
Construction in progress	42,989	43,359	369	0.9	53,234
Intangible assets	472,890	437,344	(35,546)	(7.5)	465,847
Investments and other assets	744,367	716,385	(27,982)	(3.8)	728,964
Investments in securities	183,420	165,696	(17,724)	(9.7)	160,094
Long-term leasehold deposits	462,071	448,140	(13,930)	(3.0)	460,951
Deferred income taxes	19,040	21,319	2,279	12.0	28,114
Other	88,383	90,146	1,762	2.0	88,380
Allowance for doubtful accounts	(8,548)	(8,918)	(369)	-	(8,575)
Deferred assets	339	213	(126)	(37.1)	308
New organization costs	339	213	(126)	(37.1)	308
TOTAL ASSETS	3,926,011	3,946,307	20,295	0.5	3,886,680

(Millions of yen)

	November 30, 2007	November 30, 2008	Increase (Decrease)		February 29, 2008
	Amount	Amount	Amount	%	Amount
LIABILITIES					
Current liabilities	1,171,343	1,401,793	230,450	19.7	1,177,493
Notes and accounts payable, trade	378,791	381,868	3,076	0.8	321,402
Short-term loans	165,879	141,300	(24,579)	(14.8)	149,861
Current portion of long-term loans	66,217	151,535	85,318	128.8	120,419
Current portion of bonds	717	66,092	65,375	-	16,217
Income taxes payable	33,888	32,585	(1,303)	(3.8)	44,773
Deposits received	86,052	140,425	54,372	63.2	87,205
Other	439,794	487,986	48,191	11.0	437,614
Non-current liabilities	736,281	631,869	(104,411)	(14.2)	651,147
Bonds	146,577	180,447	33,869	23.1	131,077
Long-term loans	390,210	267,529	(122,681)	(31.4)	321,336
Commercial paper	14,111	19,660	5,548	39.3	11,777
Deferred income taxes	58,612	46,411	(12,201)	(20.8)	62,017
Allowance for accrued pension and severance costs	4,233	3,507	(726)	(17.2)	4,347
Allowance for retirement benefits to directors and corporate auditors	3,999	3,479	(519)	(13.0)	4,032
Deposits received from tenants and franchised stores	61,279	60,323	(955)	(1.6)	61,534
Other	57,255	50,510	(6,745)	(11.8)	55,023
TOTAL LIABILITIES	1,907,624	2,033,662	126,038	6.6	1,828,641
NET ASSETS					
Shareholders' equity	1,951,496	1,872,452	(79,043)	(4.1)	1,979,848
Common stock	50,000	50,000	-	-	50,000
Capital surplus	766,187	576,074	(190,112)	(24.8)	731,621
Retained earnings	1,176,679	1,255,640	78,961	6.7	1,205,042
Treasury stock, at cost	(41,370)	(9,262)	32,107	-	(6,815)
Accumulated gains (losses) from valuation and translation adjustments	(5,195)	(37,629)	(32,434)	-	5,170
Unrealized gains (losses) on available-for-sale securities, net of taxes	(9,502)	(5,268)	4,233	-	3,885
Unrealized gains (losses) on hedging derivatives, net of taxes	(431)	(527)	(95)	-	(676)
Foreign currency translation adjustments	4,738	(31,833)	(36,572)	-	1,961
Subscriptions to shares	-	395	395	-	-
Minority interests in consolidated subsidiaries	72,086	77,425	5,339	7.4	73,020
TOTAL NET ASSETS	2,018,387	1,912,644	(105,743)	(5.2)	2,058,038
TOTAL LIABILITIES AND NET ASSETS	3,926,011	3,946,307	20,295	0.5	3,886,680

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Nine months ended November 30, 2007	Nine months ended November 30, 2008	Increase (Decrease)		Fiscal year ended February 29, 2008
	Amount	Amount	Amount	%	Amount
Revenues from operations	4,255,973	4,325,313	69,340	1.6	5,752,392
Net sales	3,857,274	3,904,708	47,434	1.2	5,223,832
Cost of sales	2,843,431	2,916,541	73,110	2.6	3,863,847
Gross profit on sales	1,013,842	988,167	(25,675)	(2.5)	1,359,984
Other operating revenues	398,699	420,604	21,905	5.5	528,560
Gross profit from operations	1,412,542	1,408,772	(3,769)	(0.3)	1,888,545
Selling, general and administrative expenses	1,203,448	1,190,495	(12,952)	(1.1)	1,607,457
Operating income	209,094	218,276	9,182	4.4	281,088
Non-operating income and expenses					
Non-operating income	11,318	9,062	(2,256)	(19.9)	13,371
Non-operating expenses	12,152	10,471	(1,680)	(13.8)	16,196
Ordinary income	208,260	216,867	8,606	4.1	278,262
Special gains and losses					
Special gains	15,149	3,088	(12,060)	(79.6)	22,352
Special losses	26,982	21,833	(5,149)	(19.1)	73,173
Income before income taxes and minority interests	196,426	198,122	1,695	0.9	227,441
Income taxes - current	90,669	90,260	(408)	(0.5)	109,461
Income taxes - deferred	(2,765)	(1,281)	1,484	-	(21,222)
Minority interests in net income of consolidated subsidiaries	6,236	7,475	1,238	19.9	8,545
Net income	102,286	101,667	(618)	(0.6)	130,657

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

Nine months ended November 30, 2007 (from March 1, 2007 to November 30, 2007)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity
Balance at February 28, 2007	50,000	766,185	1,124,892	(41,309)	1,899,768
Increase (decrease) during the period					
Cash dividends			(50,536)		(50,536)
Net income			102,286		102,286
Purchase of treasury stock				(63)	(63)
Sales of treasury stock		1		3	5
Increase (decrease) resulting from adoption of U.S. GAAP by U.S. subsidiaries			36		36
Other				(1)	(1)
Increase (decrease) of items during the period except those included in shareholders' equity					
Net increase (decrease) during the period	-	1	51,786	(61)	51,727
Balance at November 30, 2007	50,000	766,187	1,176,679	(41,370)	1,951,496

	Accumulated gains (losses) from valuation and translation adjustments				Minority interests in consolidated subsidiaries	TOTAL NET ASSETS
	Unrealized gains (losses) on available-for-sale securities, net of taxes	Unrealized gains (losses) on hedging derivatives, net of taxes	Foreign currency translation adjustments	Total accumulated gains (losses) from valuation and translation adjustments		
Balance at February 28, 2007	(2,100)	(370)	9,500	7,029	62,350	1,969,149
Increase (decrease) during the period						
Cash dividends						(50,536)
Net income						102,286
Purchase of treasury stock						(63)
Sales of treasury stock						5
Increase (decrease) resulting from adoption of U.S. GAAP by U.S. subsidiaries						36
Other						(1)
Increase (decrease) of items during the period except those included in shareholders' equity	(7,402)	(60)	(4,761)	(12,224)	9,735	(2,489)
Net increase (decrease) during the period	(7,402)	(60)	(4,761)	(12,224)	9,735	49,238
Balance at November 30, 2007	(9,502)	(431)	4,738	(5,195)	72,086	2,018,387

Nine months ended November 30, 2008 (from March 1, 2008 to November 30, 2008)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity
Balance at February 29, 2008	50,000	731,621	1,205,042	(6,815)	1,979,848
Increase (decrease) during the period					
Cash dividends			(51,091)		(51,091)
Net income			101,667		101,667
Purchase of treasury stock				(158,002)	(158,002)
Sales of treasury stock		(0)		34	34
Cancellation of treasury stock		(155,546)		155,546	-
Increase (decrease) resulting from adoption of U.S. GAAP by U.S. subsidiaries			22		22
Other				(25)	(25)
Increase (decrease) of items during the period except those included in shareholders' equity					
Net increase (decrease) during the period	-	(155,547)	50,598	(2,447)	(107,395)
Balance at November 30, 2008	50,000	576,074	1,255,640	(9,262)	1,872,452

	Accumulated gains (losses) from valuation and translation adjustments				Subscriptions to shares	Minority interests in consolidated subsidiaries	TOTAL NET ASSETS
	Unrealized gains (losses) on available-for-sale securities, net of taxes	Unrealized gains (losses) on hedging derivatives, net of taxes	Foreign currency translation adjustments	Total accumulated gains (losses) from valuation and translation adjustments			
Balance at February 29, 2008	3,885	(676)	1,961	5,170	-	73,020	2,058,038
Increase (decrease) during the period							
Cash dividends							(51,091)
Net income							101,667
Purchase of treasury stock							(158,002)
Sales of treasury stock							34
Cancellation of treasury stock							-
Increase (decrease) resulting from adoption of U.S. GAAP by U.S. subsidiaries							22
Other							(25)
Increase (decrease) of items during the period except those included in shareholders' equity	(9,154)	149	(33,795)	(42,799)	395	4,404	(37,999)
Net increase (decrease) during the period	(9,154)	149	(33,795)	(42,799)	395	4,404	(145,394)
Balance at November 30, 2008	(5,268)	(527)	(31,833)	(37,629)	395	77,425	1,912,644

Fiscal year ended February 29, 2008 (from March 1, 2007 to February 29, 2008)

(Millions of yen)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity
Balance at February 28, 2007	50,000	766,185	1,124,892	(41,309)	1,899,768
Increase (decrease) for the year					
Cash dividends			(50,536)		(50,536)
Net income			130,657		130,657
Purchase of treasury stock				(76)	(76)
Sales of treasury stock		2		5	8
Cancellation of treasury stock		(34,565)		34,565	-
Increase (decrease) resulting from adoption of U.S. GAAP by U.S. subsidiaries			27		27
Other				(1)	(1)
Increase (decrease) of items for the year except those included in shareholders' equity					
Net increase (decrease) for the year	-	(34,563)	80,149	34,493	80,079
Balance at February 29, 2008	50,000	731,621	1,205,042	(6,815)	1,979,848

	Accumulated gains (losses) from valuation and translation adjustments				Minority interests in consolidated subsidiaries	TOTAL NET ASSETS
	Unrealized gains (losses) on available-for-sale securities, net of taxes	Unrealized gains (losses) on hedging derivatives, net of taxes	Foreign currency translation adjustments	Total accumulated gains (losses) from valuation and translation adjustments		
Balance at February 28, 2007	(2,100)	(370)	9,500	7,029	62,350	1,969,149
Increase (decrease) for the year						
Cash dividends						(50,536)
Net income						130,657
Purchase of treasury stock						(76)
Sales of treasury stock						8
Cancellation of treasury stock						-
Increase (decrease) resulting from adoption of U.S. GAAP by U.S. subsidiaries						27
Other						(1)
Increase (decrease) of items for the year except those included in shareholders' equity	5,985	(305)	(7,538)	(1,859)	10,669	8,810
Net increase (decrease) for the year	5,985	(305)	(7,538)	(1,859)	10,669	88,889
Balance at February 29, 2008	3,885	(676)	1,961	5,170	73,020	2,058,038

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Millions of yen)

	Nine months ended November 30, 2007	Nine months ended November 30, 2008	Fiscal year ended February 29, 2008
Cash flows from operating activities:			
Income before income taxes and minority interests	196,426	198,122	227,441
Depreciation and amortization	106,877	105,726	143,642
Equity in earnings of affiliates	(1,028)	(239)	(1,072)
Increase in notes and accounts receivable, trade	(35,630)	(37,858)	(333)
Increase in trade accounts receivable - financial services	(4,143)	(6,809)	(3,167)
(Increase) decrease in inventories	(16,599)	(21,602)	1,463
Increase in notes and accounts payable, trade	62,499	64,751	5,191
Net (increase) decrease in call loan in banking business	129,400	(16,600)	107,800
Other	72,379	29,458	95,424
Sub-total	510,181	314,948	576,391
Interest and dividends received	4,065	3,725	4,474
Interest paid	(9,245)	(7,084)	(11,576)
Income taxes paid	(98,310)	(102,920)	(103,909)
Net cash provided by operating activities	406,691	208,669	465,380
Cash flows from investing activities:			
Acquisition of property and equipment	(128,369)	(110,218)	(177,357)
Proceeds from sales of property and equipment	16,593	24,827	20,213
Acquisition of intangible assets	(14,402)	(9,774)	(16,842)
Payment for purchase of investments in securities	(341,349)	(211,769)	(454,543)
Proceeds from sales and maturity of investments in securities	312,904	211,448	449,104
Acquisition of investments in newly consolidated subsidiary	(7,108)	-	(7,108)
Proceeds from acquisition of investments in newly consolidated subsidiaries	2,360	-	2,360
Payment for long-term leasehold deposits and advances for store construction	(23,134)	(17,295)	(29,757)
Refund of long-term leasehold deposits	23,583	25,349	30,924
Other	(7,899)	14,718	(54,178)
Net cash used in investing activities	(166,820)	(72,715)	(237,184)
Cash flows from financing activities:			
Net decrease in short-term loans	(31,926)	(8,560)	(39,231)
Proceeds from long-term loans	56,000	23,400	65,869
Repayment of long-term loans	(43,220)	(45,213)	(67,354)
Proceeds from commercial paper	538,263	549,015	715,519
Payment for redemption of commercial paper	(558,186)	(552,662)	(725,063)
Proceeds from issuance of bonds	-	99,616	-
Payment for redemption of bonds	(30,390)	(717)	(30,390)
Dividends paid	(50,069)	(50,701)	(50,498)
Purchase of treasury stock	-	(158,106)	-
Other	6,101	(2,979)	1,013
Net cash used in financing activities	(113,429)	(146,910)	(130,136)
Effect of exchange rate changes on cash and cash equivalents	(825)	(2,448)	(422)
Net (decrease) increase in cash and cash equivalents	125,615	(13,404)	97,636
Cash and cash equivalents at beginning of period	570,133	667,770	570,133
Cash and cash equivalents at end of period	695,749	654,366	667,770

SEGMENT INFORMATION

1. Business Segments

Nine months ended November 30, 2007 (from March 1, 2007 to November 30, 2007)

(Millions of yen)

	Convenience store operations	Superstore operations	Department store operations	Food services	Financial services	Others	Total before eliminations	Eliminations / corporate	Consolidated total
Revenues and operating income									
Revenues									
1. Customers	1,816,271	1,521,780	743,221	84,666	70,626	19,406	4,255,973	-	4,255,973
2. Intersegment	1,972	8,189	9	1,252	17,575	5,715	34,714	(34,714)	-
Total revenues	1,818,243	1,529,969	743,231	85,918	88,202	25,122	4,290,688	(34,714)	4,255,973
Operating expenses	1,659,474	1,507,807	729,877	89,149	72,629	23,448	4,082,387	(35,508)	4,046,879
Operating income (loss)	158,769	22,161	13,353	(3,230)	15,572	1,673	208,300	793	209,094

Nine months ended November 30, 2008 (from March 1, 2008 to November 30, 2008)

(Millions of yen)

	Convenience store operations	Superstore operations	Department store operations	Food services	Financial services	Others	Total before eliminations	Eliminations / corporate	Consolidated total
Revenues and operating income									
Revenues									
1. Customers	1,839,707	1,581,112	731,388	78,167	74,833	20,104	4,325,313	-	4,325,313
2. Intersegment	1,493	2,825	5	559	19,429	5,663	29,977	(29,977)	-
Total revenues	1,841,201	1,583,938	731,394	78,726	94,263	25,767	4,355,291	(29,977)	4,325,313
Operating expenses	1,673,929	1,563,996	721,714	80,689	73,155	24,128	4,137,614	(30,577)	4,107,037
Operating income (loss)	167,271	19,941	9,680	(1,963)	21,107	1,638	217,676	599	218,276

<Reference>

Fiscal year ended February 29, 2008 (from March 1, 2007 to February 29, 2008)

(Millions of yen)

	Convenience store operations	Superstore operations	Department store operations	Food services	Financial services	Others	Total before eliminations	Eliminations / corporate	Consolidated total
Revenues and operating income									
Revenues									
1. Customers	2,393,220	2,098,013	1,025,349	113,113	93,902	28,792	5,752,392	-	5,752,392
2. Intersegment	2,481	11,036	5	867	24,052	7,860	46,302	(46,302)	-
Total revenues	2,395,701	2,109,049	1,025,354	113,980	117,955	36,653	5,798,695	(46,302)	5,752,392
Operating expenses	2,194,669	2,074,990	999,590	118,211	96,883	34,164	5,518,510	(47,205)	5,471,304
Operating income (loss)	201,032	34,058	25,764	(4,231)	21,071	2,488	280,185	902	281,088

Notes:

- The classification of business segment is made by the type of products and services and the type of sales.
- Major businesses in each segment are as follows:
 - Convenience store operations ----- Convenience store business operated by franchised stores and corporate stores under the name of "7-Eleven"
 - Superstore operations ----- General merchandise store, food supermarket and specialty shop
 - Department store operations ----- Sogo Co., Ltd., THE SEIBU DEPARTMENT STORES, LTD. and other companies included in the department store business
 - Food services ----- Restaurant operations, meal provision service business (company cafeteria, hospital, school) and fast food operations
 - Financial services ----- Bank, credit card and lease business
 - Others ----- Electronic commerce business and other services

2. Geographic area segments

Nine months ended November 30, 2007 (from March 1, 2007 to November 30, 2007) (Millions of yen)

	Japan	North America	Others	Total before eliminations	Eliminations	Consolidated total
Revenues and operating income						
Revenues						
1. Customers	2,796,568	1,413,132	46,272	4,255,973	-	4,255,973
2. Intersegment	222	1,944	-	2,167	(2,167)	-
Total revenues	2,796,790	1,415,077	46,272	4,258,140	(2,167)	4,255,973
Operating expenses	2,616,937	1,387,511	44,600	4,049,049	(2,170)	4,046,879
Operating income	179,853	27,565	1,671	209,091	2	209,094

Nine months ended November 30, 2008 (from March 1, 2008 to November 30, 2008) (Millions of yen)

	Japan	North America	Others	Total before eliminations	Eliminations	Consolidated total
Revenues and operating income						
Revenues						
1. Customers	2,839,538	1,425,598	60,176	4,325,313	-	4,325,313
2. Intersegment	285	2,477	-	2,762	(2,762)	-
Total revenues	2,839,824	1,428,075	60,176	4,328,076	(2,762)	4,325,313
Operating expenses	2,650,284	1,401,005	58,329	4,109,619	(2,582)	4,107,037
Operating income	189,539	27,070	1,847	218,457	(180)	218,276

<Reference>

Fiscal year ended February 29, 2008 (from March 1, 2007 to February 29, 2008) (Millions of yen)

	Japan	North America	Others	Total before eliminations	Eliminations	Consolidated total
Revenues and operating income						
Revenues						
1. Customers	3,821,898	1,864,450	66,043	5,752,392	-	5,752,392
2. Intersegment	311	2,616	-	2,928	(2,928)	-
Total revenues	3,822,210	1,867,067	66,043	5,755,321	(2,928)	5,752,392
Operating expenses	3,574,937	1,835,484	63,815	5,474,237	(2,932)	5,471,304
Operating income	247,272	31,582	2,228	281,084	3	281,088

Notes:

1. The classification of geographic area segments is made according to geographical distances.
2. "Others" consists of the business results in People's Republic of China ("P.R.C.") .

3. Overseas sales

Nine months ended November 30, 2007 (from March 1, 2007 to November 30, 2007) (Millions of yen)

	North America	Others	Total
Overseas sales	1,413,132	46,272	1,459,405
Consolidated sales	-	-	4,255,973
Percentage of overseas sales to consolidated sales (%)	33.2	1.1	34.3

Nine months ended November 30, 2008 (from March 1, 2008 to November 30, 2008) (Millions of yen)

	North America	Others	Total
Overseas sales	1,425,598	60,176	1,485,774
Consolidated sales	-	-	4,325,313
Percentage of overseas sales to consolidated sales (%)	33.0	1.4	34.4

<Reference>

Fiscal year ended February 29, 2008 (from March 1, 2007 to February 29, 2008) (Millions of yen)

	North America	Others	Total
Overseas sales	1,864,450	66,043	1,930,494
Consolidated sales	-	-	5,752,392
Percentage of overseas sales to consolidated sales (%)	32.4	1.2	33.6

Notes:

1. The classification of overseas sales area segments is made according to geographical distances.
2. "Others" consists of sales in P.R.C.
3. "Overseas sales" represents net sales and other operating revenues of consolidated subsidiaries in countries and areas outside of Japan.