

[Reference]

Consolidated Financial Results for the Nine-Month Period Ended November 30, 2006 YORK-BENIMARU CO., LTD.

January 9, 2007

President and C.O.O.: Zenko Ohtaka

1. Matters Concerning the Preparation of the Quarterly Financial Results

Adoption of Simplified Accounting Method	: Applied
Change in Accounting Policies	: None
Change in the Scope of Consolidation and Application of Equity Method:	
Consolidated Subsidiaries	: Decrease one company
Affiliates applied for the equity method	: No change

2. Consolidated Business Results for the Nine-Month Period (from March 1, 2006 to November 30, 2006)

(1) Results of operations

(Millions of yen, except per share amounts)

	Revenues from Operations [Net sales]		Operating Income		Ordinary Income	
Nine Months Ended November 30, 2006	251,794	9.5%	8,182	(9.7%)	8,397	(7.9%)
	[244,892	9.4%]				
Nine Months Ended November 30, 2005	229,913	6.6%	9,064	(4.5%)	9,114	(4.7%)
	[223,883	6.5%]				
Fiscal Year Ended February 28, 2006	314,909	7.8%	14,088	(2.0%)	14,170	0.0%
	[306,639	7.7%]				

	Net Income		Net Income per Share		Diluted Net Income per Share	
Nine Months Ended November 30, 2006	4,620	(3.6%)	91.31	(yen)	-	(yen)
Nine Months Ended November 30, 2005	4,791	(10.2%)	95.48	(yen)	-	(yen)
Fiscal Year Ended February 28, 2006	7,364	(5.6%)	144.73	(yen)	-	(yen)

Notes: 1. All amounts less than one million yen have been disregarded.

2. Percentages above represent increase (decrease) over prior year corresponding period unless otherwise stated.

(2) Financial Position

(Millions of yen, except per share amounts)

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Assets per Share
As of November 30, 2006	156,402	125,744	80.4%	2,483.37 (yen)
As of November 30, 2005	149,518	120,767	80.8%	2,387.37 (yen)
As of February 28, 2006	151,808	123,581	81.4%	2,441.30 (yen)

(3) Cash Flows

(Millions of yen)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at End of Period (Year)
Nine Months Ended November 30, 2006	10,387	(7,081)	(2,706)	19,098
Nine Months Ended November 30, 2005	9,045	(8,850)	(8,174)	22,273
Fiscal Year Ended February 28, 2006	13,106	(15,503)	(8,609)	19,247

CONDENSED CONSOLIDATED BALANCE SHEETS

(Millions of yen)

	November 30, 2006		November 30, 2005		February 28, 2006	
	Amount	%	Amount	%	Amount	%
ASSETS						
Current assets	46,745	29.9	48,822	32.7	45,356	29.9
Cash and bank deposits	19,098		22,276		19,250	
Accounts and notes receivable, trade	844		612		567	
Parent company's stock	2,536		-		-	
Inventories	8,757		8,308		7,613	
Deposits held by financial service company	9,500		11,000		11,000	
Other	6,009		6,625		6,926	
Non-current assets	109,656	70.1	100,696	67.3	106,451	70.1
Property and equipment	73,444	47.0	66,487	44.5	69,244	45.6
Buildings and structures	35,501		33,425		33,032	
Land	26,438		26,258		26,321	
Other	11,504		6,804		9,890	
Intangible assets	3,648	2.3	4,104	2.7	3,655	2.4
Goodwill	2,544		3,193		2,761	
Other	1,104		910		893	
Investments and other assets	32,564	20.8	30,104	20.1	33,552	22.1
Investments in securities	7,368		7,492		10,728	
Long-term leasehold deposits	18,875		17,838		17,629	
Other	6,926		5,379		5,799	
Allowance for doubtful accounts	(606)		(606)		(606)	
TOTAL ASSETS	156,402	100.0	149,518	100.0	151,808	100.0

(Millions of yen)

	November 30, 2006		November 30, 2005		February 28, 2006	
	Amount	%	Amount	%	Amount	%
LIABILITIES						
Current liabilities	27,587	17.6	26,524	17.7	26,010	17.1
Accounts payable, trade	15,367		14,665		13,344	
Short-term loans	-		710		360	
Income taxes payable	668		668		2,669	
Allowance for bonuses to employees	441		287		1,420	
Other	11,109		10,192		8,215	
Non-current liabilities	3,070	2.0	2,226	1.5	2,216	1.5
Allowance for accrued pension and severance costs	56		92		57	
Allowance for retirement benefits to directors and corporate auditors	765		681		699	
Other	2,248		1,451		1,459	
TOTAL LIABILITIES	30,658	19.6	28,750	19.2	28,227	18.6
NET ASSETS						
Owners' equity	124,246	79.4	-	-	-	-
Common stock	9,927		-		-	
Capital surplus	12,839		-		-	
Retained earnings	101,479		-		-	
Valuation and translation adjustments	1,497	1.0	-	-	-	-
Net unrealized gains on available-for-sale securities	1,453		-		-	
Cumulative translation adjustments	44		-		-	
Minority interests	-	-	-	-	-	-
TOTAL NET ASSETS	125,744	80.4	-	-	-	-
TOTAL LIABILITIES AND NET ASSETS	156,402	100.0	-	-	-	-

(Millions of yen)

	November 30, 2006		November 30, 2005		February 28, 2006	
	Amount	%	Amount	%	Amount	%
MINORITY INTERESTS	-	-	-	-	-	-
SHAREHOLDERS' EQUITY						
Common stock	-	-	9,927	6.7	9,927	6.5
Capital surplus	-	-	12,839	8.6	12,839	8.5
Retained earnings	-	-	96,442	64.5	99,015	65.2
Net unrealized gains on available-for-sale securities	-	-	1,684	1.1	1,917	1.3
Cumulative translation adjustments	-	-	19	0.0	29	0.0
Treasury stock	-	-	(146)	(0.1)	(148)	(0.1)
TOTAL SHAREHOLDERS' EQUITY	-	-	120,767	80.8	123,581	81.4
TOTAL LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY	-	-	149,518	100.0	151,808	100.0

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

(Millions of yen)

	Nine Months Ended November 30, 2006		Nine Months Ended November 30, 2005		Fiscal Year Ended February 28, 2006	
	Amount	%	Amount	%	Amount	%
Revenues from operations	251,794		229,913		314,909	
Net sales	244,892	100.0	223,883	100.0	306,639	100.0
Cost of sales	174,886	71.4	159,551	71.3	218,118	71.1
Gross profit on sales	70,006	28.6	64,332	28.7	88,520	28.9
Other operating revenue	6,901	2.8	6,029	2.7	8,269	2.7
Gross profit from operations	76,907	31.4	70,361	31.4	96,790	31.6
Selling, general and administrative expenses	68,725	28.1	61,296	27.4	82,701	27.0
Operating income	8,182	3.3	9,064	4.0	14,088	4.6
Non-operating income and expenses						
Non-operating income	287	0.1	193	0.1	262	0.1
Non-operating expenses	72	0.0	144	0.0	179	0.1
Ordinary income	8,397	3.4	9,114	4.1	14,170	4.6
Special gains and losses						
Special gains	99	0.0	0	0.0	22	0.0
Special losses	293	0.1	802	0.4	1,331	0.4
Income before income taxes and minority interests for the period (year)	8,203	3.3	8,312	3.7	12,861	4.2
Income taxes - current	3,409	1.4	3,623	1.6	5,571	1.8
Income taxes - deferred	173	0.0	(102)	(0.0)	(74)	(0.0)
Net income for the period (year)	4,620	1.9	4,791	2.1	7,364	2.4

CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS

Nine-month period ended November 30, 2006 (from March 1, 2006 to November 30, 2006)

(Millions of yen)

	Owners' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total owners' equity
Balance at February 28, 2006	9,927	12,839	99,015	(148)	121,633
Increase (decrease) of items during the period					
Dividends from retained earnings			(2,073)		(2,073)
Directors' and corporate auditors' bonuses			(82)		(82)
Net income for the period			4,620		4,620
Purchase of treasury stock				(9)	(9)
Gain on sales of treasury stock		0		0	0
Transfer related to stock-for-stock exchange				158	158
(Decrease) increase of items during the period except those included in owners' equity					
Total increase (decrease) of items during the period	-	0	2,464	148	2,612
Balance at November 30, 2006	9,927	12,839	101,479	-	124,246

	Valuation and translation adjustments			Minority interests	TOTAL NET ASSETS
	Net unrealized gain on available-for-sale securities	Cumulative translation adjustments	Total valuation and translation adjustments		
Balance at February 28, 2006	1,917	29	1,947	-	123,581
Increase (decrease) of items during the period					
Dividends from retained earnings					(2,073)
Directors' and corporate auditors' bonuses					(82)
Net income for the period					4,620
Purchase of treasury stock					(9)
Gain on sales of treasury stock					0
Transfer related to stock-for-stock exchange					158
(Decrease) increase of items during the period except those included in owners' equity	(464)	14	(449)		(449)
Total increase (decrease) of items during the period	(464)	14	(449)	-	2,163
Balance at November 30, 2006	1,453	44	1,497	-	125,744

**CONSOLIDATED STATEMENTS OF CAPITAL SURPLUS
AND RETAINED EARNINGS**

(Millions of yen)

	Nine Months Ended November 30, 2005	Fiscal Year Ended February 28, 2006
Capital surplus		
Capital surplus at beginning of period (year)	12,839	12,839
Increase in capital surplus	-	-
Decrease in capital surplus	0	0
Reversal of gain on sales of treasury stock	0	0
Capital surplus at end of period (year)	12,839	12,839
Retained earnings		
Retained earnings at beginning of period (year)	93,729	93,729
Increase in retained earnings	4,791	7,364
Net income for the period (year)	4,791	7,364
Decrease in retained earnings	2,077	2,077
Cash dividends	1,936	1,936
Directors' and corporate auditors' bonuses	77	77
Loss on sales of treasury stock	63	63
Retained earnings at end of period (year)	96,442	99,015

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Millions of yen)

	Nine Months Ended November 30, 2006	Nine Months Ended November 30, 2005	Fiscal Year Ended February 28, 2006
Cash flows from operating activities:			
Income before income taxes for the period (year)	8,203	8,312	12,861
Depreciation and amortization	4,662	3,831	5,267
(Decrease) increase in allowance for bonuses to employees	(979)	(1,013)	119
Loss on sales and disposals of property and equipment	263	802	329
Increase in accounts receivable	(277)	(148)	(103)
Increase in inventories	(1,144)	(1,146)	(451)
Increase (decrease) in accounts payable	2,022	1,305	(15)
Other	3,566	3,247	1,178
Sub-total	16,318	15,190	19,186
Income taxes paid	(6,075)	(6,243)	(6,203)
Other	145	97	123
Net cash provided by operating activities	10,387	9,045	13,106
Cash flows from investing activities:			
Decrease in deposits held by financial service company	1,500	2,000	2,000
Acquisition of property and equipment	(8,972)	(7,031)	(10,048)
Acquisition of intangible assets	(492)	(160)	(248)
Acquisition of investments in securities	-	(4,345)	(7,195)
Proceeds from sales of investments in securities	312	215	215
Payment for loans receivable	(6)	(79)	(89)
Collection of loans receivable	39	112	113
Payment of leasehold deposits	(24)	(209)	(200)
Refund of leasehold deposits	778	142	810
Proceeds from acquisition of investment in a subsidiary	-	1,058	1,058
Other	(217)	(552)	(1,918)
Net cash used in investing activities	(7,081)	(8,850)	(15,503)
Cash flows from financing activities:			
Repayment of short-term loans	(360)	(1,521)	(1,871)
Acquisition of treasury stock	(9)	(4,738)	(4,741)
Dividends paid	(2,036)	(1,853)	(1,936)
Other	(300)	(60)	(60)
Net cash used in financing activities	(2,706)	(8,174)	(8,609)
Effect of exchange rate changes on cash and cash equivalents	-	-	-
Net decrease in cash and cash equivalents	(149)	(7,979)	(11,005)
Cash and cash equivalents at beginning of period (year)	19,247	30,252	30,252
Cash and cash equivalents at end of period (year)	19,098	22,273	19,247