

Seven & i Holdings Co., Ltd.
Financial Results Presentation for the First Quarter of FY 2011

July 1, 2010
 Seven & i Holdings Co., Ltd.

Overview of Consolidated Financial Results

(Billions of yen)

	FY 2011 First Quarter			FY 2010 First Quarter	
	Amount	YOY	Change from the previous year	Amount	YOY
Revenues from operations	1,245.8	100.3%	+ 4.0	1,241.7	89.2%
Operating income	52.4	89.4%	(6.2)	58.6	82.5%
Ordinary income	52.6	90.0%	(5.8)	58.5	83.9%
Net income	24.2	102.5%	+ 0.6	23.6	71.7%

Operating Income by Segment

(Billions of yen)

	FY 2011 First Quarter			FY 2010 First Quarter	
	Amount	YOY	Change from the previous year	Amount	YOY
Convenience stores	40.5	90.3%	(4.3)	44.9	96.8%
Superstores	4.5	84.8%	(0.8)	5.3	40.8%
Department stores	0.1	17.1%	(0.6)	0.8	18.3%
Food services	(0.0)	-	+0.3	(0.4)	-
Financial services	7.5	98.2%	(0.1)	7.7	115.8%
Others	(0.2)	-	(0.4)	0.1	38.6%

Overview of Convenience Store Operations - Operating Income -

(Billions of yen)

	FY 2011 First Quarter			FY 2010 First Quarter	
	Amount	YOY	Change from the previous year	Amount	YOY
Convenience stores	40.5	90.3%	(4.3)	44.9	96.8%

(Operating income by major operating companies)

Seven-Eleven Japan	39.0	92.4%	(3.2)	42.2	96.7%
7-Eleven, Inc.	3.3	75.6%	(1.0)	4.4	174.0%

(Overview of major operating companies)

Seven-Eleven Japan	● Additional expenses were recorded due to a special factor, and profits declined, but planned targets were achieved.
7-Eleven, Inc.	● Merchandise gross profit margin decreased due to the absence of additional effect accompanying raising the price of cigarettes ahead of the tax increase in the previous fiscal year.

Overview of Superstore Operations - Operating Income -

(Billions of yen)

	FY 2011 First Quarter			FY 2010 First Quarter	
	Amount	YOY	Change from the previous year	Amount	YOY
Superstores	4.5	84.8%	(0.8)	5.3	40.8%

(Operating income by major operating companies)

Ito-Yokado	1.1	110.9%	+ 0.1	1.0	12.6%
York-Benimaru	1.7	62.7%	(1.0)	2.7	100.2%

(Overview of major operating companies)

Ito-Yokado	<ul style="list-style-type: none"> ● Sales were weak, but profits increased due to cuts in SG&A expenses.
York-Benimaru	<ul style="list-style-type: none"> ● Although sales were weak, the SG&A expenses was reduced.

Overview of Department Store Operations - Operating Income -

(Billions of yen)

	FY 2011 First Quarter			FY 2010 First Quarter	
	Amount	YOY	Change from the previous year	Amount	YOY
Department stores	0.1	17.1%	(0.6)	0.8	18.3%

(Operating income by major operating company)

Sogo & Seibu	0.2	14.0%	(1.2)	1.4	26.8%
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(Overview of major operating company)

Sogo & Seibu	<ul style="list-style-type: none"> ● Sluggish sales of young women's apparel, which have high gross profit margins, and increased remodeling costs at SEIBU Ikebukuro.
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Consolidated Financial Results Forecast for FY 2011

(Billions of yen)

	FY 2011 Forecast			FY 2010 Actual	
	Amount	YOY	Change from the previous year	Amount	YOY
Revenues from operations	5,200.0	101.7%	+ 88.7	5,111.2	90.5%
Operating income	240.0	105.9%	+ 13.3	226.6	80.4%
Ordinary income	237.0	104.4%	+ 10.0	226.9	81.3%
Net income	100.0	222.8%	+ 55.1	44.8	48.6%