



Brief Summary
for the First Quarter of FY2010

July 2, 2009
Seven & i Holdings Co., Ltd.

Notes

Fiscal periods of consolidated subsidiaries and affiliates

	1Q	2Q	3Q	Fiscal year
Consolidated subsidiaries and affiliates except for below	May	August	November	February
Overseas subsidiaries 7dream.com Seven-Meal Service	March	June	September	December
Seven Bank	June	September	December	March

* For consolidated subsidiaries ending fiscal year on December, financial statements on the same month have been adopted. For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

This document contains certain statements based on the Company's current plans, estimates, strategies, and beliefs; all statements that are not historical fact are forward-looking statements. These statements represent the judgments and hypotheses of the Company's management based on currently available information. It is possible that the Company's future performance will differ from the contents of these forward-looking statements. Accordingly, there is no assurance that the forward-looking statements in this document will prove to be accurate.

CONSOLIDATED RESULTS

1. Financial Results

(Millions of yen)

	08/5		09/5		09/2		10/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	1,392,796	102.0	1,241,735	89.2	5,649,948	98.2	5,313,000	94.0
Convenience store operations	550,248	100.6	442,581	80.4	2,308,690	96.4	2,020,000	87.5
Superstore operations	536,027	104.6	522,527	97.5	2,125,029	100.8	2,120,000	99.8
Department store operations	249,654	99.0	223,491	89.5	993,877	96.9	955,000	96.1
Food services	27,264	93.7	23,175	85.0	102,711	90.1	94,500	92.0
Financial services	31,409	110.1	28,025	89.2	124,866	105.9	110,000	88.1
Others	8,328	105.3	8,177	98.2	35,079	95.7	41,500	118.3
Eliminations / corporate	(10,137)	-	(6,243)	-	(40,305)	-	(28,000)	-
Operating income (losses)	71,081	100.0	58,649	82.5	281,865	100.3	285,000	101.1
Convenience store operations	46,469	96.8	44,969	96.8	213,367	106.1	207,500	97.3
Superstore operations	13,140	96.6	5,357	40.8	24,742	72.6	32,500	131.4
Department store operations	4,477	85.0	819	18.3	18,335	71.2	14,800	80.7
Food services	(358)	-	(455)	-	(2,948)	-	(1,000)	-
Financial services	6,672	162.9	7,725	115.8	25,485	120.9	29,300	115.0
Others	444	91.5	171	38.6	2,069	83.2	1,900	91.8
Eliminations / corporate	235	-	61	-	814	-	0	-
Non-operating income	2,612	81.9	2,747	105.2	13,102	98.0		
Non-operating expenses	3,919	78.2	2,889	73.7	15,661	96.7		
Ordinary income	69,775	100.8	58,507	83.9	279,306	100.4	281,000	100.6
Special gains	1,298	22.9	397	30.6	6,202	27.7		
Special losses	7,279	104.7	6,813	93.6	70,393	96.2		
Income before income taxes and minority interests	63,794	93.9	52,091	81.7	215,115	94.6		
Net income	33,065	92.5	23,692	71.7	92,336	70.7	123,000	133.2
Net income per share	yen	%	yen	%	yen	%	yen	%
	34.76	92.7	26.22	75.4	100.54	73.4	136.14	135.4

Number of shares outstanding

(shares)

Average	951,362,875	903,458,134	918,389,766
End of period	931,783,379	903,457,092	903,459,511

* Excluding treasury stock

Exchange rates

	08/5	09/5	09/2	10/2 (forecast)
Income statements	\$1= 105.25 yen	93.76 yen	103.48 yen	95.00 yen
	1yuan= 14.59 yen	13.93 yen	14.85 yen	14.00 yen
Balance sheets	\$1= 100.19 yen	98.23 yen	91.03 yen	-
	1yuan= 14.29 yen	14.38 yen	13.31 yen	-

(Reference) Operating income (losses) before amortization of goodwill

(Millions of yen)

	08/5		09/5		09/2		10/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income (losses) before amortization of goodwill	73,991	100.0	63,426	85.7	293,504	100.3	304,000	103.6
Convenience store operations	46,538	96.8	46,916	100.8	213,645	106.1		
Superstore operations	13,977	96.8	6,200	44.4	28,090	75.1		
Department store operations	6,399	89.0	2,741	42.8	26,022	77.8		
Food services	(358)	-	(455)	-	(2,948)	-		
Financial services	6,746	161.8	7,782	115.4	25,778	120.7		
Others	452	91.7	179	39.6	2,100	83.4		
Eliminations / corporate	235	-	61	-	814	-		

2. Segment Information

(1) Business Segment Information

(Millions of yen)

	08/5		09/5			09/2		10/2(forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
Amortization of goodwill									
Convenience store operations	69	100.0	1,946	2,796.3	40.8	278	100.0		
Superstore operations	837	99.9	842	100.7	17.6	3,348	99.9		
Department store operations	1,922	100.0	1,922	100.0	40.2	7,687	99.9		
Food services	-	-	-	-	-	-	-		
Financial services	73	100.0	57	77.7	1.2	293	100.0		
Others	7	100.0	7	100.0	0.2	30	100.0		
Total	2,909	100.0	4,776	164.1	100.0	11,638	99.9		
Impairment loss									
Convenience store operations	1,567	136.4	1,194	76.2	84.3	7,851	81.6		
Superstore operations	-	-	125	-	8.8	15,665	397.3		
Department store operations	-	-	-	-	-	10,848	258.8		
Food services	106	-	96	90.9	6.8	3,993	175.6		
Financial services	-	-	-	-	-	1,014	-		
Others	-	-	-	-	-	-	-		
Total	1,674	145.6	1,416	84.6	100.0	39,372	196.6		
Capital expenditures									
Convenience store operations	21,476	108.4	18,621	86.7	37.7	104,233	96.0	115,000	110.3
Superstore operations	21,554	137.0	22,094	102.5	44.7	46,064	80.0	56,000	121.6
Department store operations	3,280	96.3	4,258	129.8	8.6	12,464	71.2	22,200	178.1
Food services	561	85.6	209	37.4	0.4	1,177	76.2	1,800	152.8
Financial services	8,055	86.9	2,879	35.7	5.8	23,932	74.8	22,000	91.9
Others	225	954.2	414	183.8	0.8	1,058	204.1	2,000	189.0
Corporate	7	74.2	930	-	1.9	12	49.4	0	-
Total	55,162	112.8	49,409	89.6	100.0	188,943	86.8	219,000	115.9
Depreciation and amortization									
Convenience store operations	16,376	93.1	15,963	97.5	49.8	67,299	90.9	68,000	101.0
Superstore operations	6,328	103.2	5,763	91.1	18.0	26,115	98.7	25,300	96.9
Department store operations	5,255	105.2	4,270	81.3	13.3	20,004	99.3	17,800	89.0
Food services	573	81.5	346	60.4	1.1	2,210	76.1	1,700	76.9
Financial services	5,760	138.8	5,522	95.9	17.2	24,532	124.1	21,600	88.0
Others	75	212.1	121	161.8	0.4	346	127.9	575	165.7
Corporate	4	99.0	44	901.2	0.1	20	92.8	25	123.3
Total	34,374	102.3	32,032	93.2	100.0	140,529	97.8	135,000	96.1

(2) Geographic Area Segment Information

(Millions of yen)

	08/5		09/5			09/2	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)
Revenues from operations							
Japan	953,571	101.9	912,350	95.7	73.4	3,806,717	99.6
North America	418,639	101.2	308,856	73.8	24.9	1,766,169	94.6
Others	21,308	129.9	21,290	99.9	1.7	80,401	121.7
Eliminations	(723)	-	(762)	-	-	(3,339)	-
Total	1,392,796	102.0	1,241,735	89.2	-	5,649,948	98.2
Operating income							
Japan	67,514	104.5	55,121	81.6	94.0	245,248	99.2
North America	2,491	44.0	2,492	100.0	4.3	34,441	109.0
Others	1,074	131.0	1,017	94.7	1.7	2,328	104.5
Eliminations	0	-	18	-	-	(151)	-
Total	71,081	100.0	58,649	82.5	-	281,865	100.3

* "Others" consists of the business results in China.

3. Interest-Bearing Debt

(Millions of yen)

	08/5		09/5		09/2	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	240,990	155.4	192,500	79.9	191,100	127.5
Current portion of long-term loans	138,859	224.4	118,060	85.0	103,352	85.8
Current portion of bonds	16,155	-	70,550	436.7	50,592	312.0
Commercial paper	16,196	83.6	7,452	46.0	-	-
Sub-total	412,200	174.5	388,563	94.3	345,045	114.2
Bonds	130,750	90.2	160,164	122.5	180,448	137.7
Long-term loans	310,485	77.6	223,270	71.9	249,685	77.7
Commercial paper	21,135	81.0	21,219	100.4	18,688	158.7
Sub-total	462,371	81.0	404,655	87.5	448,822	96.7
Total	874,572	108.3	793,218	90.7	793,867	103.6
Ratio to total assets (%)	21.9	+0.9	20.7	(1.2)	21.3	+1.6
Ratio to owners' equity (%)	46.6	+4.4	45.6	(1.0)	44.5	+5.9

Interest-Bearing Debt by Business Segment

Convenience store operations	45,699	82.3	35,105	76.8	25,188	70.0
Superstore operations	102,977	128.4	100,776	97.9	96,509	97.3
Department store operations	377,941	90.2	336,472	89.0	336,939	89.1
Food services	-	-	-	-	-	-
Others	4,125	84.6	3,375	81.8	3,750	83.3
Corporate	95,000	-	99,964	105.2	99,963	-
Sub-total (excluding Financial services)	625,742	111.8	575,694	92.0	562,350	108.6
Financial services	248,830	100.4	217,524	87.4	231,517	93.2
Total	874,572	108.3	793,218	90.7	793,867	103.6

Bond Information

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
1st unsecured domestic straight bonds	40 billion yen	July 3, 2008	1.48%	June 20, 2013
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
Issued by Ito-Yokado				
4th unsecured domestic straight bonds	20 billion yen	Mar. 29, 2000	1.96%	Mar. 29, 2010
5th unsecured domestic straight bonds	50 billion yen	Nov. 1, 2002	0.65%	Sep. 18, 2009
Issued by Seven Bank				
2nd unsecured domestic straight bonds	36 billion yen	Dec. 4, 2006	1.45%	Dec. 20, 2011
3rd unsecured domestic straight bonds	24 billion yen	Dec. 4, 2006	1.67%	Dec. 20, 2013

Bond ratings

(As of June 30, 2009)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	Aa3	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	A	Baa3	-	-
Ito-Yokado	Long-term	-	Aa3	AA	AA+
Seven Bank	Long-term	AA-	-	AA	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.