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**Brief Summary**  
**for the First Quarter of FY2015**

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**July 3, 2014**  
**Seven & i Holdings Co., Ltd.**

# CONSOLIDATED RESULTS

## 1. Financial Results

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Group's total sales<sup>*1</sup></b>	<b>2,279,820</b>	<b>111.8</b>	<b>2,463,440</b>	<b>108.1</b>	<b>9,597,882</b>	<b>112.8</b>	<b>10,200,000</b>	<b>106.3</b>
<b>Revenues from operations</b>	<b>1,364,939</b>	<b>113.1</b>	<b>1,472,114</b>	<b>107.9</b>	<b>5,631,820</b>	<b>112.8</b>	<b>6,130,000</b>	<b>108.8</b>
Convenience store operations	601,167	135.6	645,149	107.3	2,529,694	133.2	2,770,000	109.5
Superstore operations	496,737	99.8	508,433	102.4	2,009,409	100.7	2,050,000	102.0
Department store operations	211,918	99.5	216,827	102.3	871,132	98.5	886,000	101.7
Food services	19,691	100.0	20,195	102.6	78,566	100.3	81,500	103.7
Financial services	39,379	113.8	43,895	111.5	158,826	110.0	177,000	111.4
Mail order services	-	-	41,713	-	-	-	196,800	-
Others	12,388	98.6	13,202	106.6	50,492	100.6	57,100	113.1
Eliminations / corporate	(16,343)	-	(17,302)	-	(66,301)	-	(88,400)	-
<b>Operating income (loss)</b>	<b>73,692</b>	<b>109.5</b>	<b>77,478</b>	<b>105.1</b>	<b>339,659</b>	<b>114.9</b>	<b>356,000</b>	<b>104.8</b>
Convenience store operations	53,196	105.5	59,284	111.4	257,515	116.1	270,000	104.8
Superstore operations	7,408	108.1	7,492	101.1	29,664	116.4	32,800	110.6
Department store operations	672	58.5	1,538	228.9	6,590	82.1	8,200	124.4
Food services	286	-	41	14.7	604	83.7	1,300	215.2
Financial services	11,220	129.9	10,902	97.2	44,902	120.0	47,500	105.8
Mail order services	-	-	(2,192)	-	-	-	(4,700)	-
Others	1,022	122.2	809	79.2	2,166	55.7	3,700	170.8
Eliminations / corporate	(113)	-	(397)	-	(1,784)	-	(2,800)	-
<b>Ordinary income</b>	<b>73,681</b>	<b>110.1</b>	<b>77,294</b>	<b>104.9</b>	<b>339,083</b>	<b>114.6</b>	<b>354,000</b>	<b>104.4</b>
Special gains	229	53.7	600	261.7	3,333	155.2		
Special losses	6,517	108.4	6,945	106.6	31,186	88.4		
<b>Income before income taxes and minority interests</b>	<b>67,394</b>	<b>109.9</b>	<b>70,950</b>	<b>105.3</b>	<b>311,230</b>	<b>118.5</b>		
<b>Net income</b>	<b>37,433</b>	<b>114.9</b>	<b>39,520</b>	<b>105.6</b>	<b>175,691</b>	<b>127.3</b>	<b>184,000</b>	<b>104.7</b>
<b>Net income per share</b>	yen:	%	yen:	%	yen:	%	yen:	%
	<b>42.37</b>	<b>114.9</b>	<b>44.70</b>	<b>105.5</b>	<b>198.84</b>	<b>127.2</b>	<b>208.13</b>	<b>104.7</b>
<b>Number of shares outstanding</b>	(shares)							
Average <sup>*2</sup>	883,548,039		884,050,849		883,564,722			
End of period <sup>*2</sup>	883,583,802		884,071,435		883,565,634			

\*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

Convenience store's total sales including total store sales of Seven-Eleven Japan and 7-Eleven, Inc. for three months ended 2013 and 2014, fiscal year ended Feb. 28, 2014, and fiscal year ending Feb. 28, 2015 are 1,516,049 million yen, 1,636,475 million yen, 6,495,756 million yen and 6,840,000 million yen, respectively.

\*2. Excluding treasury stock

### Exchange rates

		Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
Income statements	U.S.\$1=	92.46 yen		102.77 yen		97.73 yen		102.00 yen	
	1yuan=	14.89 yen		16.90 yen		15.92 yen		16.50 yen	
Balance sheets	U.S.\$1=	94.05 yen		102.92 yen		105.39 yen		-	
	1yuan=	15.16 yen		16.59 yen		17.36 yen		-	

### (Reference) Operating income before amortization of goodwill

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Operating income (loss)</b>	<b>78,166</b>	<b>110.5</b>	<b>82,251</b>	<b>105.2</b>	<b>358,283</b>	<b>115.5</b>	<b>376,000</b>	<b>104.9</b>
Convenience store operations	55,187	107.1	61,513	111.5	265,902	117.3		
Superstore operations	8,190	106.4	8,277	101.1	32,794	113.6		
Department store operations	1,994	80.7	2,861	143.4	11,880	89.2		
Food services	286	-	41	14.7	604	83.7		
Financial services	11,581	131.7	11,285	97.4	46,649	122.0		
Mail order services	-	-	(2,190)	-	-	-		
Others	1,039	122.1	859	82.7	2,236	56.6		
Eliminations / corporate	(113)	-	(397)	-	(1,784)	-		

Notes: 1. From the fiscal year ended Feb. 2014, the Company and its domestic consolidated subsidiaries (except for certain operating companies) has changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

2. The results of Nissen Holdings and its subsidiaries and affiliates in the fiscal year ended Feb. 2014 are consolidated only in the balance sheets.

## 2. Major Factors for Changes in Financial Results for the First Quarter of FY2015

**\*For results of principal operating companies, please refer to page 5 to 6.**

(Millions of yen)

	Three Months ended May 31, 2014		Major Factors
		Change	
<b>Group's total sales*</b>	<b>2,463,440</b>	<b>+183,619</b>	(1) <u>Increase in revenues from operations</u> (2) <u>Growth in total store sales in convenience store operations</u> <ul style="list-style-type: none"> <li>▪ Higher sales due to increased stores at Seven-Eleven Japan and strong growth in existing store sales</li> <li>▪ Higher sales of merchandise and gasoline at 7-Eleven, Inc. and effect of yen depreciation.</li> </ul>
<b>Revenues from operations</b>	<b>1,472,114</b>	<b>+107,175</b>	(1) <u>Higher revenues in convenience store operations</u> (2) <u>New consolidation of mail order service operation</u>
<b>Operating income</b>	<b>77,478</b>	<b>+3,786</b>	
<b>Convenience stores</b>	<b>59,284</b>	<b>+6,087</b>	(1) <u>Seven-Eleven Japan</u> <ul style="list-style-type: none"> <li>▪ Growth led by original daily food products, <i>Seven Premium</i>, and <i>SEVEN CAFÉ</i>. Existing store sales and merchandise gross profit margin both increased.</li> </ul> (2) <u>7-Eleven, Inc.</u> <ul style="list-style-type: none"> <li>▪ Income increased due to higher merchandise sales centered on beverages and fresh foods, as well as the effect of yen depreciation.</li> </ul>
<b>Superstores</b>	<b>7,492</b>	<b>+84</b>	(1) <u>Ito-Yokado</u> <ul style="list-style-type: none"> <li>▪ Income increased due to promotion of store structural reforms and improved gross profit margin</li> </ul> (2) <u>York-Benimaru</u> <ul style="list-style-type: none"> <li>▪ Income decreased mainly due to expenses for new stores in spite of increase in revenue due to growth in existing store sales</li> </ul> (3) <u>Higher income at Akachan Honpo</u>
<b>Department stores</b>	<b>1,538</b>	<b>+866</b>	(1) <u>Sogo &amp; Seibu</u> <ul style="list-style-type: none"> <li>▪ Income increased due to strong existing store sales and rush demand before consumption tax hike which absorbed sales decrease after tax hike</li> </ul> (2) <u>Higher income at LOFT</u>
<b>Food services</b>	<b>41</b>	<b>(244)</b>	<u>Lower income at Seven &amp; i Food Systems</u>
<b>Financial services</b>	<b>10,902</b>	<b>(318)</b>	<u>Lower income at Seven Bank</u>
<b>Mail order services</b>	<b>(2,192)</b>	<b>-</b>	<u>New consolidation</u>
<b>Others</b>	<b>809</b>	<b>(212)</b>	
<b>Ordinary income</b>	<b>77,294</b>	<b>+3,613</b>	▪ Factors increasing operating income
<b>Income before income taxes and minority interests</b>	<b>70,950</b>	<b>+3,556</b>	▪ Factors increasing ordinary income
<b>Net income</b>	<b>39,520</b>	<b>+2,086</b>	▪ Mainly factors increasing income before income taxes and minority interests

\* Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

# CONSOLIDATED RESULTS

## (1) Business Segment Information

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014			Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
<b>Capital expenditures</b>									
Convenience store operations	53,653	141.2	50,813	94.7	57.4	197,715	92.3	238,000	120.4
Superstore operations	25,184	285.6	12,459	49.5	14.1	66,686	122.9	73,000	109.5
Department store operations	6,117	115.5	5,960	97.4	6.7	15,596	85.4	16,200	103.9
Food services	441	114.3	719	162.9	0.8	2,277	161.8	2,800	123.0
Financial services	10,535	117.6	12,885	122.3	14.6	39,326	96.0	46,000	117.0
Mail order services	-	-	1,010	-	1.1	-	-	3,000	-
Others	1,888	161.6	3,693	195.5	4.2	7,567	174.7	6,000	79.3
Corporate	122	31.4	919	747.7	1.0	7,588	982.1	10,000	131.8
<b>Total</b>	<b>97,944</b>	<b>155.4</b>	<b>88,461</b>	<b>90.3</b>	<b>100.0</b>	<b>336,758</b>	<b>100.8</b>	<b>395,000</b>	<b>117.3</b>
<b>Depreciation and amortization</b>									
Convenience store operations	21,170	110.6	24,883	117.5	60.2	91,256	108.7	105,000	115.1
Superstore operations	4,419	64.6	4,902	110.9	11.9	18,472	63.4	20,500	111.0
Department store operations	3,379	93.1	3,328	98.5	8.1	13,460	91.8	13,500	100.3
Food services	103	68.1	146	142.0	0.4	438	68.5	500	114.1
Financial services	5,233	91.4	5,910	112.9	14.3	20,198	85.3	26,700	132.2
Mail order services	-	-	934	-	2.3	-	-	3,800	-
Others	584	94.4	674	115.4	1.6	2,524	101.6	3,000	118.9
Corporate	213	80.3	564	263.8	1.4	1,029	94.0	2,000	194.2
<b>Total</b>	<b>35,105</b>	<b>96.5</b>	<b>41,344</b>	<b>117.8</b>	<b>100.0</b>	<b>147,379</b>	<b>94.7</b>	<b>175,000</b>	<b>118.7</b>
<b>Amortization of goodwill</b>									
Convenience store operations	1,991	178.1	2,229	112.0	46.7	8,387	171.3		
Superstore operations	782	92.8	785	100.3	16.4	3,129	92.8		
Department store operations	1,322	100.0	1,322	100.0	27.7	5,290	99.9		
Food services	-	-	-	-	-	-	-		
Financial services	360	230.4	383	106.3	8.0	1,747	216.9		
Mail order services	-	-	2	-	0.1	-	-		
Others	17	118.1	49	286.0	1.0	69	113.0		
<b>Total</b>	<b>4,474</b>	<b>129.5</b>	<b>4,772</b>	<b>106.7</b>	<b>100.0</b>	<b>18,624</b>	<b>129.1</b>		
<b>Impairment loss</b>									
Convenience store operations	1,251	60.4	300	24.0	28.4	4,322	72.7		
Superstore operations	142	31.3	576	405.2	54.6	6,814	179.8		
Department store operations	702	105.3	102	14.6	9.7	3,128	40.2		
Food services	85	65.8	73	85.8	7.0	606	147.6		
Financial services	29	44.3	-	-	-	29	8.0		
Mail order services	-	-	-	-	-	-	-		
Others	-	-	2	-	0.2	192	668.5		
<b>Total</b>	<b>2,211</b>	<b>65.2</b>	<b>1,055</b>	<b>47.7</b>	<b>100.0</b>	<b>15,094</b>	<b>82.3</b>		

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

Figures for actual results don't include goodwill related to the acquisition of stores and others

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond

3. Amortization of goodwill include only the amount record on selling, general and administrative expenses

## (2) Geographic Area Segment Information

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014			Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)
<b>Revenues from operations</b>							
Japan	899,688	101.5	975,391	108.4	66.2	3,682,143	101.5
North America	436,456	148.8	462,262	105.9	31.4	1,831,482	144.3
Others	29,013	104.3	34,950	120.5	2.4	119,207	122.6
Eliminations	(219)	-	(489)	-	-	(1,012)	-
<b>Total</b>	<b>1,364,939</b>	<b>113.1</b>	<b>1,472,114</b>	<b>107.9</b>	<b>-</b>	<b>5,631,820</b>	<b>112.8</b>
<b>Operating income</b>							
Japan	70,900	113.7	74,829	105.5	96.6	299,653	113.7
North America	3,469	76.0	3,132	90.3	4.0	41,519	125.3
Others	(689)	-	(485)	-	(0.6)	(1,545)	-
Eliminations	10	-	2	-	-	32	-
<b>Total</b>	<b>73,692</b>	<b>109.5</b>	<b>77,478</b>	<b>105.1</b>	<b>-</b>	<b>339,659</b>	<b>114.9</b>

Note: "Others" consists of the business results in China, etc.

#### 4. Interest-Bearing Debt

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	118,250	84.5	115,910	98.0	116,147	79.7
Current portion of long-term loans	127,166	127.3	95,770	75.3	100,775	80.7
Current portion of bonds	63,999	640.0	20,000	31.3	20,000	31.3
Commercial paper	21,808	-	-	-	-	-
Sub-total	331,225	132.6	231,680	69.9	236,923	70.8
Bonds	384,984	131.0	364,988	94.8	364,987	158.7
Long-term loans	310,381	120.6	335,392	108.1	332,485	117.9
Commercial paper	4,335	-	-	-	-	-
Sub-total	699,701	126.9	700,380	100.1	697,473	134.5
<b>Total</b>	<b>1,030,927</b>	<b>128.7</b>	<b>932,061</b>	<b>90.4</b>	<b>934,396</b>	<b>109.5</b>
Ratio to total assets (%)	22.2	+2.6	18.6	(3.6)	19.4	(0.6)
Ratio to owners' equity (%)	53.3	+8.5	44.5	(8.8)	44.6	(0.5)

#### Interest-Bearing Debt by Business Segment

Convenience store operations	162,541	263.7	113,237	69.7	115,955	87.7
Superstore operations	19,732	83.7	16,823	85.3	19,245	87.3
Department store operations	186,575	93.0	181,215	97.1	180,345	97.5
Food services	-	-	-	-	-	-
Mail order services	-	-	15,767	-	17,093	-
Others	375	33.3	-	-	-	-
Corporate	309,984	147.6	269,988	87.1	269,987	128.6
Sub-total (excluding financial services)	679,209	136.7	597,032	87.9	602,627	109.6
Financial services	351,718	115.6	335,028	95.3	331,768	109.4
<b>Total</b>	<b>1,030,927</b>	<b>128.7</b>	<b>932,061</b>	<b>90.4</b>	<b>934,396</b>	<b>109.5</b>

#### Bond Information

(As of May 31, 2014)

	Amount	Date of issue	Coupon	Redemption date
<b>Issued by Seven &amp; i Holdings</b>				
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
4th unsecured domestic straight bonds	30 billion yen	June 29, 2010	0.541%	June 19, 2015
5th unsecured domestic straight bonds	20 billion yen	June 29, 2010	0.852%	June 20, 2017
6th unsecured domestic straight bonds	60 billion yen	June 29, 2010	1.399%	June 19, 2020
7th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.258%	June 20, 2016
8th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.383%	June 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
<b>Issued by Seven Bank</b>				
5th unsecured domestic straight bonds	20 billion yen	July 2, 2009	1.038%	June 20, 2014
6th unsecured domestic straight bonds	30 billion yen	May 31, 2012	0.398%	June 20, 2017
7th unsecured domestic straight bonds	10 billion yen	May 31, 2012	0.613%	June 20, 2019
8rd unsecured domestic straight bonds	15 billion yen	Mar. 7, 2013	0.243%	Mar. 20, 2018
9th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.460%	Mar. 19, 2020
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023

#### Bond ratings

(As of June 30, 2014)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	Aa3	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	AA-	-	AA	-

\* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

## RESULTS OF GROUP PRINCIPAL COMPANIES

### Seven-Eleven Japan

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	161,026	109.3	178,053	110.6	679,561	110.0	721,000	106.1
<b>Operating income</b>	49,298	108.6	55,277	112.1	212,785	113.9	219,000	102.9
<b>Total store sales</b>	905,195	107.3	971,767	107.4	3,781,267	107.8	4,000,000	105.8
<b>Net sales of franchised stores</b>	881,524	107.2	946,965	107.4	3,685,095	107.8		
<b>Existing store sales increase (%)</b>	+0.9		+3.6		+2.3		+1.0	
<b>Merchandise GP Margin (%)</b>	30.7	+0.6	31.7	+1.0	30.7	+0.7	31.0	+0.3
<b>Average daily sales per store (thousand yen)</b>	648	(8)	647	(1)	664	(4)		
<b>Number of domestic stores</b>	15,458	+386	16,622	+303	16,319	+1,247	17,519	+1,200

### 7-Eleven, Inc.

(Millions of yen)

	Three Months Ended Mar. 31, 2013		Three Months Ended Mar. 31, 2014		Fiscal Year Ended Dec. 31, 2013		Fiscal Year Ending Dec. 31, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	429,701	149.1	454,435	105.8	1,801,077	144.4	1,987,000	110.3
<b>Operating income</b>	5,696	100.7	5,710	100.2	51,207	134.1	58,700	114.6
<b>Operating income (thousands of dollar)</b>	61,606	86.4	55,561	90.2	523,971	109.5	575,490	109.8
<b>Total store sales</b>	595,580	141.7	646,817	108.6	2,641,180	142.6	2,843,000	107.6
<b>Merchandise sales</b>	269,968	126.7	307,670	114.0	1,271,126	133.2		
<b>Gasoline sales</b>	325,612	157.2	339,146	104.2	1,370,054	152.6		
<b>Existing store sales increase (%)<sup>*1,2</sup> (U.S. Merchandise sales)</b>	+0.7		+1.0		+1.0		+2.3	
<b>Merchandise GP Margin (%)<sup>*1</sup></b>	34.2	(1.0)	34.3	+0.1	34.8	(0.4)	35.0	+0.2
<b>Average daily merchandise sales per store (U.S. dollar)<sup>*1</sup></b>	3,987	(109)	4,010	+23	4,340	(43)		
<b>Number of stores</b>	8,165	+47	8,302	+10	8,292	+174	8,372	+80
<b>Exchange rates</b>	<b>U.S.\$1=</b>	92.46 yen	102.77 yen		97.73 yen		102.00 yen	

Note: Figures for the amounts of each fiscal year reflect adjustments to the necessary for the consolidation to Seven & i Holdings' consolidated accounts. Operating income in U.S. dollar amounts are translated from yen amounts, which reflect adjustments to the necessary for the consolidation of Seven & i Holdings' consolidated accounts.

\*1. Exclude gasoline sales.

\*2. Existing store sales increase are calculated in U.S. dollars.

### Ito-Yokado

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	324,381	98.2	324,633	100.1	1,311,989	98.5	1,297,200	98.9
<b>Net sales</b>	316,653	98.0	316,387	99.9	1,280,615	98.3	1,265,300	98.8
<b>Operating income</b>	2,721	116.7	2,931	107.7	11,236	124.7	13,000	115.7
<b>Existing store sales increase (%)</b>	(4.4)		(2.8)		(4.6)		(3.0)	
<b>Merchandise GP Margin (%)</b>	30.3	+0.3	30.6	+0.3	30.2	+0.3	30.5	+0.3
<b>Number of domestic stores</b>	175	+1	180	+1	179	+5	181-188	+2-9

## York-Benimaru

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	92,136	103.7	97,540	105.9	380,869	104.7	398,000	104.5
<b>Net sales</b>	90,635	103.7	95,947	105.9	374,781	104.7	392,000	104.6
<b>Operating income</b>	3,182	107.4	2,977	93.6	12,714	107.3	12,800	100.7
<b>Existing stores sales increase (%)</b>	(0.9)		+0.9		+0.1		+0.2	
<b>Merchandise GP Margin (%)</b>	25.5	(0.1)	25.2	(0.3)	25.6	(0.4)	25.8	+0.2
<b>Number of domestic stores</b>	184	±0	194	+1	193	+9	199	+6

## (Reference) Results including Life Foods\*

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Operating income</b>	4,146	103.3	4,078	98.3	16,539	106.3	16,700	101.0

Note: Above results are provided for convenience only, which represent internal management reporting figures.

\* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

## Sogo & Seibu

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	193,408	99.2	198,972	102.9	801,535	98.8	815,600	101.8
<b>Net sales</b>	190,267	99.2	195,928	103.0	789,203	98.8	803,000	101.7
<b>Operating income</b>	1,277	106.4	2,000	156.6	10,141	101.0	12,000	118.3
<b>Existing stores sales increase (%)</b>	+1.0		+3.3		+1.2		+1.7	
<b>Merchandise GP Margin (%)</b>	25.3	(0.2)	25.2	(0.1)	24.8	(0.1)	25.0	+0.2
<b>Number of domestic stores</b>	24	±0	24	±0	24	±0	24	±0

## Seven & i Food Systems

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	19,663	100.0	20,184	102.7	78,484	100.3	81,400	103.7
<b>Net sales</b>	19,568	100.2	20,125	102.8	78,112	100.5	81,200	104.0
<b>Operating income (loss)</b>	333	-	75	22.7	829	95.5	1,500	180.8

< Restaurant division >

<b>Existing stores sales increase (%)</b>	+2.1		+3.0		+1.6		+0.8	
<b>Merchandise GP Margin (%)</b>	69.5	+1.0	69.3	(0.2)	69.4	+0.4	69.3	(0.1)
<b>Number of domestic stores</b>	478	+2	469	(1)	470	(6)	471	+1

Notes: 1. Change in number of stores represent the net change from the beginning of fiscal year.

2. From the fiscal year ended February 28, 2014, Seven-Eleven Japan, Ito-Yokado, York-Benimaru, and Seven & i Food Systems have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

## STORE INFORMATION

### 1. Store Openings and Closures of Major Group Companies

	May 2013		May 2014		Feb. 2014		Feb. 2015 (forecast)	
		Change		Change		Change		Change
<b>Convenience store operations</b>								
Seven-Eleven Japan	15,458	+386	16,622	+303	16,319	+1,247	17,519	+1,200
Openings	475		398		1,579		1,600	
Closures	89		95		332		400	
Relocations, etc.	69		79		255			
Terminations of contract	20		16		77			
7-Eleven, Inc.* <sup>1</sup>	8,165	+47	8,302	+10	8,292	+174	8,372	+80
Openings	81		43		462		330	
Closures	34		33		288		250	
SEVEN-ELEVEN (BEIJING)* <sup>1</sup>	133	-	156	+6	150	-	200	+50
Openings	1		8		21		60	
Closures	6		2		9		10	
SEVEN-ELEVEN (TIANJIN)* <sup>1</sup>	61	-	51	(5)	56	-	62	+6
Openings	0		0		4		10	
Closures	1		5		10		4	
SEVEN-ELEVEN (CHENGDU)* <sup>1</sup>	85	(2)	80	+1	79	(8)	94	+15
Openings	5		1		9		21	
Closures	7		0		17		6	
<b>Superstore operations</b>								
Ito-Yokado	175	+1	180	+1	179	+5	181-188	+2-9
Openings	2		1		9		7-12	
Closures	1		0		4		3-5	
York-Benimaru* <sup>2</sup>	184	±0	194	+1	193	+9	199	+6
Openings	1		2		11		8	
Closures	1		1		1		2	
York Mart	73	+2	74	±0	74	+3	77	+3
Openings	2		0		3		3	
Closures	0		0		0		0	
Hua Tang Yokado Commercial* <sup>1</sup>	9	+1	9	±0	9	+1	8	(1)
Openings	1		0		1		0	
Closures	0		0		0		1	
Chengdu Ito-Yokado* <sup>1</sup>	5	±0	6	+1	5	±0	6	+1
Openings	0		1		0		1	
Closures	0		0		0		0	
Akachan Honpo* <sup>3</sup>	92	±0	94	+1	93	+1	99	+6
Openings	1		2		8		7	
Closures	1		1		7		1	
<b>Department store operations</b>								
Sogo & Seibu	24	±0	24	±0	24	±0	24	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
LOFT* <sup>4</sup>	84	+2	92	+3	89	+7	97	+8
Openings	5		3		10		9	
Closures	3		0		3		1	
<b>Food services</b>								
Seven & i Food Systems	847	+3	835	(5)	840	(4)	871	+31
Restaurant division	478	+2	469	(1)	470	(6)	471	+1
Openings	4		1		9		10	
Closures	2		2		15		9	
Meal provision service division	250	+3	253	(1)	254	+7	284	+30
Fast food division	119	(2)	113	(3)	116	(5)	116	±0
Seven & i Restaurant Management (Beijing)* <sup>1</sup>	3	±0	1	±0	1	(2)	1	±0
Opening	0		0		0		0	
Closure	0		0		2		0	

Note: Change refers to net change from the beginning of the fiscal year.

\*1. Figures are as of the end of March, or as of the end of December.

\*2. York-Benimaru's store openings for FY2014 include the reopening of 1 remodeled store that had been closed as a result of the earthquake disaster.

\*3. The number of Akachan Honpo stores includes 3 franchised stores for May 2014.

\*4. The number of LOFT stores includes 10 franchised stores for May 2013, 11 franchised stores for May 2014 and 11 franchised stores for FY2014.

## 2. Convenience Store Operations Network

### (1) Domestic Store Network

	May 2013	Feb. 2014	May 2014	Change
Hokkaido	883	900	907	+7
Iwate	87	95	99	+4
Miyagi	346	359	362	+3
Akita	23	38	43	+5
Yamagata	157	159	162	+3
Fukushima	388	397	400	+3
Ibaraki	583	599	603	+4
Tochigi	379	388	390	+2
Gunma	414	431	432	+1
Saitama	995	1,017	1,034	+17
Chiba	861	889	904	+15
Tokyo	2,028	2,142	2,180	+38
Kanagawa	1,098	1,157	1,189	+32
Niigata	379	390	390	±0
Toyama	92	105	110	+5
Ishikawa	73	85	86	+1
Fukui	44	50	52	+2
Yamanashi	173	174	175	+1
Nagano	411	420	424	+4
Gifu	112	134	140	+6
Shizuoka	570	596	608	+12
Aichi	801	872	892	+20
Mie	65	75	79	+4
Shiga	186	190	192	+2
Kyoto	231	247	248	+1
Osaka	757	815	843	+28
Hyogo	469	496	504	+8
Nara	90	101	102	+1
Wakayama	49	53	55	+2
Shimane	10	12	12	±0
Okayama	247	260	265	+5
Hiroshima	459	479	487	+8
Yamaguchi	258	266	266	±0
Tokushima	53	73	76	+3
Kagawa	39	67	75	+8
Ehime	-	-	15	+15
Fukuoka	759	796	807	+11
Saga	155	165	166	+1
Nagasaki	110	123	127	+4
Kumamoto	246	255	261	+6
Oita	119	132	135	+3
Miyazaki	151	166	169	+3
Kagoshima	108	151	156	+5
Total	15,458	16,319	16,622	+303

### (2) Global Seven-Eleven Store Network

	May 2013	Feb. 2014	May 2014	Change
Japan	15,458	16,319	16,622	+303
U.S.A. and Canada	8,165	8,292	8,302	+10
Hawaii	59	59	61	+2
China (Beijing)	133	150	156	+6
China (Tianjin)	61	56	51	(5)
China (Chengdu)	85	79	80	+1
Sub-total	23,961	24,955	25,272	+317

Note: Stores presented above shows number of stores managed by consolidated subsidiaries.

(Area licensee)

	Mar. 2013	Dec. 2013	Mar. 2014	Change
South Korea	7,031	7,085	7,000	(85)
China (Hong Kong and others)	1,550	1,607	1,618	+11
China (Shanghai)	77	75	74	(1)
China (Shandong)	10	32	27	(5)
China (Chongqing)	-	2	4	+2
Taiwan	4,851	4,919	4,966	+47
Thailand	7,041	7,429	7,651	+222
Philippines	847	1,009	1,049	+40
Malaysia	1,419	1,557	1,581	+24
Singapore	570	537	528	(9)
Indonesia	120	149	158	+9
Australia	595	595	596	+1
U.S.A.	370	290	289	(1)
Mexico	1,506	1,649	1,699	+50
Norway	159	157	158	+1
Sweden	189	190	193	+3
Denmark	197	196	195	(1)
Sub-total	26,532	27,478	27,786	+308

Notes: 1. Figures for "U.S.A. and Canada" are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

2. Figures for China (Hong Kong and others) include Guang Dong Province and Macau.

	May 2013	Feb. 2014	May 2014	Change
<b>Total Worldwide</b>	<b>50,493</b>	<b>52,433</b>	<b>53,058</b>	<b>+625</b>

Note: Figures for overseas stores are as of the end of March, or as of the end of December.

※ As of May 31, 2014, Seven-Eleven Japan operates 16,622 stores in 43 prefectures out of 47 prefectures in Japan.  
The number of 7-Eleven stores around the world including area licensees are 53,289 stores.

### 3. Store Information of Superstore Operations

#### (1) Superstore (Ito-Yokado)

Store openings for the fiscal year ending February 28, 2015

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings *	Shokuhinkan Kotesashi (food specialty store)	Saitama	May 9, 2014	1,471	1,001
	GRAND TREE MUSASHIKOSUGI	Kanagawa	Autumn 2014	37,000	-

\* In addition to the above, plans call for 5-10 store openings and 3-5 store closures in the fiscal year ending February 28, 2015.

#### (2) Supermarkets (York-Benimaru)

Store openings and closure for the fiscal year ending February 28, 2015

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings *	Shinyagawase	Fukushima	Apr. 25, 2014	5,518	2,609
	Nankoudai	Miyagi	May 16, 2014	1,972	1,775
Closure	Kamiarakawa	Fukushima	Apr. 20, 2014	1,964	1,502

\* In addition to the above, plans call for 6 store openings and 1 store closure in the fiscal year ending February 28, 2015.

#### (3) China (Superstores)

Store opening and closure for the fiscal year ending December 31, 2014

(Square meters)

	Store name	Location	Date	Sales floor space
Opening	Wenjiang	Chengdu	Jan. 18, 2014	23,000
Closure	Wangjing	Beijing	Apr. 27, 2014	16,900

#### 4. Capital Expenditures, Depreciation and Amortization of Major Group Companies (Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)			
		YOY(%)		YOY(%)		YOY(%)		YOY(%)		
<b>Convenience store operations</b>										
Seven-Eleven Japan										
Investment to new stores	23,376	184.1	20,491	87.7	86,121	110.8				
Investment to existing stores and other	13,196	191.8	12,976	98.3	36,571	111.2				
Software development	417	134.5	464	111.3	1,656	86.3				
Total capital expenditures	36,990	186.0	33,932	91.7	124,350	110.5			145,000	116.3
Depreciation and amortization	8,900	88.1	11,103	124.8	39,002	84.3			48,000	123.1
7-Eleven, Inc.										
Investment to new stores	9,551	44.5	6,679	69.9	51,529	39.6				
Investment to existing stores and other	3,958	92.1	8,127	205.3	18,991	95.3				
Software development	2,690	301.9	1,817	67.6	9,674	176.6				
Total capital expenditures*	16,200	60.8	16,623	102.6	80,195	51.6			90,500	112.8
Depreciation and amortization	12,726	132.9	14,039	110.3	53,404	134.2			55,700	104.3
<b>Superstore operations</b>										
Ito-Yokado										
Investment to new stores	15,858	-	3,863	24.4	37,103	317.7				
Investment to existing stores and other	4,306	146.1	2,555	59.3	10,740	57.3				
Software development	69	627.3	260	376.8	100	59.5				
Total capital expenditures	20,233	658.0	6,678	33.0	47,943	156.8			49,500	103.2
Depreciation and amortization	2,231	58.5	2,651	118.8	10,014	62.8			12,000	119.8
York-Benimaru										
Investment to new stores	1,976	108.8	2,329	117.9	9,305	100.4				
Investment to existing stores and other	388	446.4	1,219	314.0	1,265	356.3				
Software development	17	43.5	149	878.5	130	83.9				
Total capital expenditures	2,381	122.5	3,697	155.3	10,700	109.4			11,500	107.5
Depreciation and amortization	756	61.4	842	111.4	3,167	61.4			3,600	113.7
<b>Department store operations</b>										
Sogo & Seibu										
Investment to new stores	-	-	-	-	-	-				
Investment to existing stores and other	4,612	124.3	4,040	87.6	10,563	81.5				
Software development	118	10.7	1,341	-	1,593	63.8				
Total capital expenditures	4,730	98.2	5,381	113.8	12,156	78.6			14,000	115.2
Depreciation and amortization	2,921	92.3	2,980	102.0	11,793	93.5			12,000	101.8

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

Figures for actual results don't include goodwill related to the acquisition of stores and others.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. Depreciation and amortization include amortization on intangible assets.

4. From the fiscal year ended February 28, 2014, Seven-Eleven Japan, Ito-Yokado, and York-Benimaru have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

\* Capital expenditures of 7-Eleven, Inc. include goodwill due to the acquisition of retail interests.

## Business Performance of Group Principal Companies

### 1. Convenience Store Operations

#### ■ Seven-Eleven Japan

Sales by product category (total store sales) (Millions of yen)

	Three Months Ended May 31, 2013			Three Months Ended May 31, 2014			Fiscal Year Ended Feb. 28, 2014		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Processed food	236,255	106.9	26.1	249,744	105.7	25.7	979,348	105.7	25.9
Fast food	247,118	112.2	27.3	285,699	115.6	29.4	1,077,661	114.6	28.5
Daily food	116,770	107.3	12.9	124,386	106.5	12.8	487,783	108.6	12.9
Non food	305,050	103.9	33.7	311,937	102.3	32.1	1,236,474	103.7	32.7
Total store sales	905,195	107.3	100.0	971,767	107.4	100.0	3,781,267	107.8	100.0

Net sales increase at existing stores (%)

	Three Months Ended May 31, 2013	Three Months Ended May 31, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	+0.9	+3.6	+2.3
Number of customers	+1.6	+2.2	+2.4
Average spending per customer	(0.6)	+1.4	(0.1)

Average daily sales per store (Thousands of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
All stores	648	(8)	647	(1)	664	(4)
Newly opened stores	555	(48)	536	(19)	522	(5)

Gross profit margin (%)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Processed food	39.2	+0.4	39.3	+0.1	38.7	+0.5
Fast food	34.8	+0.6	36.2	+1.4	35.1	+0.8
Daily food	33.2	+0.1	33.3	+0.1	33.2	+0.1
Non food	19.8	+0.4	20.9	+1.1	19.6	+0.5
Total	30.7	+0.6	31.7	+1.0	30.7	+0.7

Selling, general and administrative expenses (Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	13,505	131.9	14,179	105.0	52,497	116.5
Salaries and wages	14,056	109.1	15,000	106.7	59,659	114.9
Land and building rent	26,919	114.8	30,364	112.8	112,746	114.1
Depreciation and amortization*	8,900	88.1	11,103	124.8	39,002	84.3
Utility expenses	9,172	109.8	10,902	118.9	43,507	114.2
Others	22,160	106.0	23,573	106.4	90,354	106.7
Total	94,715	110.2	105,125	111.0	397,767	109.0

\* Depreciation and amortization include amortization on intangible assets.

Number of stores by type (Stores)

	Three Months Ended May 31, 2013			Three Months Ended May 31, 2014			Fiscal Year Ended Feb. 28, 2014		
		Change*	Composition (%)		Change*	Composition (%)		Change	Composition (%)
Number of stores	15,458	+386	100.0	16,622	+303	100.0	16,319	+1,247	100.0
Franchised stores	15,021	+383	97.2	16,163	+284	97.2	15,879	+1,241	97.3
Type A	4,330	+86	28.0	4,349	+16	26.2	4,333	+89	26.6
Type C	10,691	+297	69.2	11,814	+268	71.1	11,546	+1,152	70.8
Provisional management contract stores	0	(1)	0.0	0	±0	0.0	0	(1)	0.0
Directly operated stores	437	+4	2.8	459	+19	2.8	440	+7	2.7
Open 24 hours	15,203	+370	98.4	16,320	+280	98.2	16,040	+1,207	98.3
With liquor license	15,297	+393	99.0	16,444	+285	98.9	16,159	+1,255	99.0
With cigarette license	14,573	+386	94.3	15,789	+311	95.0	15,478	+1,291	94.8

\* Changes in number of stores represent the net change from the beginning of fiscal year.

**Sales by product category (total store sales)**

(Millions of yen)

	Three Months Ended Mar. 31, 2013			Three Months Ended Mar. 31, 2014			Fiscal Year Ended Dec. 31, 2013					
	YOY(%)	Composition (%)	Merchandise Composition (%)	YOY(%)	Composition (%)	Merchandise Composition (%)	YOY(%)	Composition (%)	Merchandise Composition (%)			
Processed food	102,680	124.9	17.2	38.0	118,531	115.4	18.3	38.5	500,880	135.1	19.0	39.4
Fast food	38,919	124.7	6.6	14.4	45,795	117.7	7.2	14.9	187,673	127.8	7.1	14.8
Daily food	18,024	123.1	3.0	6.7	20,986	116.4	3.2	6.8	81,057	130.3	3.1	6.4
Non food	110,344	129.7	18.5	40.9	122,357	110.9	18.9	39.8	501,514	134.1	18.9	39.5
Merchandise sales	269,968	126.7	45.3	100.0	307,670	114.0	47.6	100.0	1,271,126	133.2	48.1	100.0
Gasoline sales	325,612	157.2	54.7	-	339,146	104.2	52.4	-	1,370,054	152.6	51.9	-
Total store sales	595,580	141.7	100.0	-	646,817	108.6	100.0	-	2,641,180	142.6	100.0	-

**Net sales increase at existing stores**

(%)

	Three Months Ended Mar. 31, 2013	Three Months Ended Mar. 31, 2014	Fiscal Year Ended Dec. 31, 2013
U.S. Merchandise sales increase (dollar basis)	+0.7	+1.0	+1.0

**Average daily sales per store**

	Three Months Ended Mar. 31, 2013		Three Months Ended Mar. 31, 2014		Fiscal Year Ended Dec. 31, 2013	
	Change	Change	Change	Change	Change	Change
Total stores (dollar)	3,987	(109)	4,010	+23	4,340	(43)
Total stores (thousands of yen)	369	+44	412	+43	424	+74

**Gross profit margin**

(%)

	Three Months Ended Mar. 31, 2013		Three Months Ended Mar. 31, 2014		Fiscal Year Ended Dec. 31, 2013	
	Change	Change	Change	Change	Change	Change
Gross profit margin	34.2	(1.0)	34.3	+0.1	34.8	(0.4)

**Selling, general & administrative expenses**

(Millions of yen)

	Three Months Ended Mar. 31, 2013		Three Months Ended Mar. 31, 2014		Fiscal Year Ended Dec. 31, 2013	
	YOY(%)	YOY(%)	YOY(%)	YOY(%)	YOY(%)	YOY(%)
Total (millions of yen)	71,072	134.6	79,040	111.2	307,975	136.0
Total (thousands of dollar)	768,687	115.5	769,098	100.1	3,151,285	111.1

**Number of stores**

(Stores)

	Three Months Ended Mar. 31, 2013			Three Months Ended Mar. 31, 2014			Fiscal Year Ended Dec. 31, 2013		
	Change*1	Composition (%)	Change*1	Composition (%)	Change	Composition (%)	Change	Composition (%)	
Number of stores	8,165	+47	100.0	8,302	+10	100.0	8,292	+174	100.0
Franchised stores	5,953	+83	72.9	6,216	(3)	74.9	6,219	+349	75.0
BCP stores (Type A)*2	385	+8	4.7	409	(1)	4.9	410	+33	4.9
Type C	5,568	+75	68.2	5,807	(2)	69.9	5,809	+316	70.1
Directly operated stores	2,212	(36)	27.1	2,086	+13	25.1	2,073	(175)	25.0
With Gasoline station	3,339	+144	40.9	3,265	(35)	39.3	3,300	+105	39.8

\*1. Changes in number of stores represent the net change from the beginning of fiscal year.

\*2. BCP stores stands for Business Conversion Program.

## 2. Superstore Operations

### Ito-Yokado

#### Sales by product category

(Millions of yen)

	Three Months Ended May 31, 2013			Three Months Ended May 31, 2014			Fiscal Year Ended Feb. 28, 2014		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	52,262	96.4	16.5	52,295	100.1	16.5	204,051	95.3	15.9
Household goods	41,487	94.9	13.1	39,910	96.2	12.6	165,297	93.1	12.9
Food	148,162	96.4	46.8	144,678	97.6	45.7	608,343	97.6	47.5
Merchandise sales	241,912	96.1	76.4	236,884	97.9	74.9	977,692	96.3	76.3
Tenants	70,948	105.8	22.4	76,493	107.8	24.2	287,874	106.1	22.5
Others	3,792	87.9	1.2	3,009	79.4	1.0	15,048	91.9	1.2
Net sales	316,653	98.0	100.0	316,387	99.9	100.0	1,280,615	98.3	100.0

#### Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2013	Three Months Ended May 31, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	(4.4)	(2.8)	(4.6)
Number of customers	(2.0)	(5.6)	(4.3)
Average spending per customer	(2.4)	+3.0	(0.4)

#### Gross profit margin

(%)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Apparel	40.3	+0.9	38.3	(2.0)	39.6	+0.4
Household goods	30.4	+0.2	31.7	+1.3	30.2	+0.5
Food	26.7	±0.0	27.5	+0.8	27.0	+0.2
Total	30.3	+0.3	30.6	+0.3	30.2	+0.3

#### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	7,638	101.2	7,881	103.2	30,481	98.7
Salaries and wages	34,234	98.5	33,545	98.0	136,294	99.2
Land and building rent	16,313	97.4	15,975	97.9	65,006	97.1
Depreciation and amortization*	2,231	58.5	2,651	118.8	10,014	62.8
Utility expenses	4,714	98.5	5,293	112.3	21,459	108.1
Others	17,743	101.9	17,490	98.6	72,514	101.5
Total	82,876	97.4	82,837	100.0	335,771	98.0

\* Depreciation and amortization include amortization on intangible assets.

**Sales by product category**

(Millions of yen)

	Three Months Ended May 31, 2013			Three Months Ended May 31, 2014			Fiscal Year Ended Feb. 28, 2014		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Fresh food	29,781	104.0	32.9	32,619	109.5	34.0	123,054	107.1	32.8
Processed food	21,689	104.8	23.9	22,575	104.1	23.5	89,761	104.1	24.0
Daily food	17,508	103.3	19.3	18,264	104.3	19.0	71,510	104.2	19.1
Food	68,980	104.1	76.1	73,459	106.5	76.5	284,326	105.4	75.9
Apparel	4,031	104.1	4.4	3,936	97.6	4.1	17,597	99.7	4.7
Household goods	4,504	102.3	5.0	4,771	105.9	5.0	20,339	104.9	5.4
Merchandise sales	77,516	104.0	85.5	82,167	106.0	85.6	322,263	105.0	86.0
Tenants	13,118	101.8	14.5	13,779	105.0	14.4	52,518	102.5	14.0
Net sales	90,635	103.7	100.0	95,947	105.9	100.0	374,781	104.7	100.0

**Net sales increase at existing stores**

(%)

	Three Months Ended May 31, 2013	Three Months Ended May 31, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	(0.9)	+0.9	+0.1
Number of customers	+0.4	+0.1	+0.7
Average spending per customer	(1.3)	+0.7	(0.6)

**Gross profit margin**

(%)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Food	24.9	(0.2)	24.7	(0.2)	25.1	(0.3)
Apparel	33.0	(0.8)	32.0	(1.0)	32.1	(1.6)
Household goods	27.3	+0.5	26.4	(0.9)	26.2	(1.1)
Total	25.5	(0.1)	25.2	(0.3)	25.6	(0.4)

**Selling, general and administrative expenses**

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	1,266	121.3	1,447	114.3	5,599	116.0
Salaries and wages	10,608	104.5	10,831	102.1	42,728	103.2
Land and building rent	2,160	101.6	2,219	102.7	8,738	102.7
Depreciation and amortization*	755	61.4	842	111.4	3,167	61.4
Utility expenses	1,210	106.8	1,501	124.0	5,786	111.6
Others	3,365	107.4	3,793	112.7	14,950	110.3
Total	19,367	102.9	20,634	106.5	80,969	103.0

\* Depreciation and amortization include amortization on intangible assets.

### 3. Department Store Operations

#### ■ Sogo & Seibu

##### Sales results of major stores

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Ikebukuro	44,400	103.3	45,952	103.5	184,453	102.9
Yokohama	26,037	105.1	28,053	107.7	109,889	104.4
Chiba	19,405	100.3	19,554	100.8	78,924	100.2
Kobe	11,099	97.8	11,421	102.9	45,750	97.1
Hiroshima	10,423	104.6	10,544	101.2	42,967	104.1
Shibuya	9,428	99.3	9,753	103.4	39,490	100.5
Omiya	8,049	102.6	8,727	108.4	34,251	105.7

Note: Store sales include corporate sales.

##### Sales by product category

(Millions of yen)

	Three Months Ended May 31, 2013			Three Months Ended May 31, 2014			Fiscal Year Ended Feb. 28, 2014		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	84,030	96.7	44.2	85,695	102.0	43.7	335,252	95.8	42.5
Household goods	18,579	105.4	9.8	20,330	109.4	10.4	81,536	104.4	10.3
Food	34,808	96.0	18.3	35,577	102.2	18.2	157,832	97.4	20.0
Merchandise sales	137,418	97.6	72.2	141,603	103.0	72.3	574,621	97.4	72.8
Tenants	42,778	103.2	22.5	44,601	104.3	22.8	174,418	103.7	22.1
Corporate sales	10,071	104.9	5.3	9,724	96.6	5.0	40,163	99.8	5.1
Net sales	190,267	99.2	100.0	195,928	103.0	100.0	789,203	98.8	100.0

##### Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2013	Three Months Ended May 31, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	+1.0	+3.3	+1.2

##### Gross profit margin

(%)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Apparel	29.7	(0.1)	29.7	±0.0	28.9	+0.1
Household goods	24.6	(0.8)	24.2	(0.4)	24.2	(0.5)
Food	15.1	(0.3)	15.0	(0.1)	16.3	(0.3)
Total	25.3	(0.2)	25.2	(0.1)	24.8	(0.1)

##### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	6,875	93.5	7,372	107.2	24,459	94.7
Salaries and wages	11,781	98.9	11,366	96.5	46,346	98.6
Land and building rent	10,576	98.6	10,414	98.5	41,780	97.7
Depreciation and amortization*	2,921	92.4	2,980	102.0	11,793	93.5
Utility expenses	2,225	101.2	2,465	110.8	10,299	106.6
Others	8,875	99.5	8,990	101.3	36,928	97.3
Total	43,257	97.7	43,589	100.8	171,607	97.6

\* Depreciation and amortization include amortization on intangible assets.

#### 4. Food Services

##### ■ Seven & i Food Systems

###### Sales results by division

(Millions of yen)

	Three Months Ended May 31, 2013			Three Months Ended May 31, 2014			Fiscal Year Ended Feb. 28, 2014		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Restaurant division	15,472	101.3	79.1	15,893	102.7	79.0	61,539	100.9	78.8
Meal provision service division	2,513	99.4	12.8	2,759	109.8	13.7	10,383	103.1	13.3
Fast food division	1,582	91.5	8.1	1,473	93.1	7.3	6,189	93.4	7.9
Total	19,568	100.2	100.0	20,125	102.8	100.0	78,112	100.5	100.0

###### [Restaurant division] Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2013	Three Months Ended May 31, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	+2.1	+3.0	+1.6
Number of customers	(0.1)	(0.4)	(1.6)
Average spending per customer	+2.3	+3.4	+3.3

###### [Restaurant division] Gross profit margin

(%)

	Three Months Ended May 31, 2013	Change	Three Months Ended May 31, 2014	Change	Fiscal Year Ended Feb. 28, 2014	Change
Gross profit margin	69.5	+1.0	69.3	(0.2)	69.4	+0.4

###### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
	YOY(%)		YOY(%)		YOY(%)	
Advertising and decoration expenses	352	158.7	274	77.9	1,015	120.4
Salaries and wages	7,504	99.0	7,852	104.6	30,628	102.2
Land and building rent	1,912	97.4	1,885	98.6	7,550	97.1
Depreciation and amortization*	93	69.5	144	154.5	422	72.2
Utility expenses	1,076	93.8	1,096	101.9	4,636	100.2
Others	1,913	94.7	2,066	108.0	7,416	98.4
Total	12,853	98.4	13,320	103.6	51,669	100.6

\* Depreciation and amortization include amortization on intangible assets.

#### 5. Financial Services

##### Number of Seven Bank ATMs

###### (1) Domestic installation

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Seven-Eleven Japan	16,661	+1,353	17,861	+1,200	17,559	+1,300
Ito-Yokado	305	+6	312	+7	312	+8
York-Benimaru	69	+9	72	+3	71	+2
York Mart	49	+6	60	+11	55	+8
Others	80	+6	83	+3	84	+6
Net ATMs in the Group	17,164	+1,380	18,388	+1,224	18,081	+1,324
Net ATMs outside the Group	1,195	+151	1,448	+253	1,313	+148
Total	18,359	+1,531	19,836	+1,477	19,394	+1,472

###### (2) Overseas installation

	Three Months Ended Mar. 31, 2013	Change	Three Months Ended Mar. 31, 2014	Change	Fiscal Year Ended Dec. 31, 2013	Change
U.S.A.	2,392	-	7,129	+4,737	7176	+4,634

###### Average number of transaction per day per ATM during the period

	Mar. 2013 - May 2013	Change	Mar. 2014 - May 2014	Change	Mar. 2013 - Feb. 2014	Change
Average number of transactions	110.5	(0.6)	102.3	(8.2)	108.4	(2.8)

###### International money transfer service

	Mar. 2013 - May 2013	Change	Mar. 2014 - May 2014	Change	Mar. 2013 - Feb. 2014	Change
Number of contract accounts(thousands)	40	+26	68	+28	59	+26
Cumulative number of transfers(thousands)	70	+52	128	+58	372	+172

**Number of credit cards, point cards and cash cards**

(10 thousands)

	Three Months Ended May 31, 2013		Three Months Ended May 31, 2014		Three Months Ended Feb. 28, 2014	
		Change		Change		Change
Credit Cards						
Seven Card	341	+15	350	+9	350	+13
CLUB ON/Millennium CARD SAISON	324	+13	328	+4	328	+7
Electronic money ( <i>nanaco</i> )	2,225	+530	3,108	+883	2,839	+694
Cash card (Seven Bank)	108	+9	127	+19	119	+14

Notes: 1. Seven Card and CLUB ON/Millennium CARD SAISON issued represent only the number of effective card members.

2. CLUB ON/Millennium CARD SAISON does not include dedicated cards for point services, without credit functions.

3. The number of *nanaco* includes the number of mobile *nanaco* holders.

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