



Brief Summary of FY 2011

April 7, 2011
Seven & i Holdings Co., Ltd.

The consolidated results forecasts for the fiscal year ending February 2012 incorporate the amount of the effect of "Great East Japan Earthquake" that was anticipated as of the date of the release of these materials. For details, please refer to next page.

CONSOLIDATED RESULTS

1. Financial Results

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		2012 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	5,649,948	98.2	5,111,297	90.5	5,119,739	100.2	4,600,000	89.8
Convenience store operations	2,308,690	96.4	1,968,555	85.3	2,036,464	103.4	1,552,000	76.2
Superstore operations	2,125,029	100.8	2,016,558	94.9	1,981,604	98.3	1,950,000	98.4
Department store operations	993,877	96.9	922,847	92.9	915,105	99.2	880,000	96.2
Food services	102,711	90.1	86,420	84.1	80,225	92.8	79,000	98.5
Financial services	124,866	105.9	110,444	88.4	106,953	96.8	130,000	121.5
Other	35,079	95.7	33,669	96.0	35,610	105.8	52,000	146.0
Eliminations / corporate	(40,305)	-	(27,198)	-	(36,224)	-	(43,000)	-
Operating income (loss)	281,865	100.3	226,666	80.4	243,346	107.4	248,000	101.9
Convenience store operations	213,367	106.1	183,837	86.2	195,477	106.3	202,800	103.7
Superstore operations	24,742	72.6	14,178	57.3	15,708	110.8	12,000	76.4
Department store operations	18,335	71.2	1,366	7.5	5,622	411.4	4,200	74.7
Food services	(2,948)	-	(2,741)	-	(193)	-	0	-
Financial services	25,485	120.9	30,152	118.3	28,343	94.0	27,000	95.3
Other	2,069	83.2	567	27.4	(690)	-	2,500	-
Eliminations / corporate	814	-	(694)	-	(921)	-	(500)	-
Non-operating income	13,102	98.0	11,190	85.4	10,390	92.9		
Non-operating expenses	15,661	96.7	10,905	69.6	10,829	99.3		
Ordinary income	279,306	100.4	226,950	81.3	242,907	107.0	245,300	101.0
Special gains	6,202	27.7	2,809	45.3	22,655	806.3		
Special losses	70,393	96.2	86,656	123.1	42,271	48.8		
Income before income taxes and minority interests	215,115	94.6	143,104	66.5	223,291	156.0		
Net income	92,336	70.7	44,875	48.6	111,961	249.5	87,500	78.2
Net income per share	yen: 100.54	% 73.4	yen: 49.67	% 49.4	yen: 126.21	% 254.1	yen: 98.63	% 78.2

Number of shares outstanding

(shares)

Average	918,389,766	903,458,314	887,128,871
End of period	903,459,511	903,458,108	883,463,233

* Excluding treasury stock

Exchange rates

Years ended February 28 or 29	2009	2010	2011	2012 (forecast)
Income statements \$1=	103.48 yen	93.65 yen	87.79 yen	82.00 yen
1yuan=	14.85 yen	13.72 yen	12.90 yen	12.50 yen
Balance sheets \$1=	91.03 yen	92.10 yen	81.49 yen	-
1yuan=	13.31 yen	13.48 yen	12.29 yen	-

(Reference) Operating income before amortization of goodwill

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		2012 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income (loss)	293,504	100.3	245,536	83.7	259,492	105.7	261,200	100.7
Convenience store operations	213,645	106.1	191,384	89.6	202,696	105.9		
Superstore operations	28,090	75.1	17,549	62.5	19,079	108.7		
Department store operations	26,022	77.8	9,055	34.8	10,875	120.1		
Food services	(2,948)	-	(2,741)	-	(193)	-		
Financial services	25,778	120.7	30,380	117.9	28,602	94.1		
Other	2,100	83.4	602	28.7	(646)	-		
Eliminations / corporate	814	-	(694)	-	(921)	-		

Note. From the fiscal year ending Dec. 2011, 7-Eleven, Inc., categorized under convenience store operations changes its accounting method for revenues from operations. Under the previous accounting method, consolidated revenues from operations and year-on-year figures for FY 2012 forecast would be 5,145,000 million yen, 100.5%, and convenience stores' revenues from operations and year-on-year figures would be 2,097,000 million yen, 103.0%, respectively.

<Reference: The Effect of Great East Japan Earthquake for FY2012>

1. Plans of Consolidated Financial Results

(Billions of yen)

Year ending February 29	2012 (Initial plans)		2012 (Plans)		Earthquake effects
		YOY(%)		YOY(%)	
(Reference)					
Revenues from operations before SEI's revision *1	5,289.0	103.3	5,145.0	100.5	(144.0)
Revenues from operations	4,744.0	92.7	4,600.0	89.8	(144.0)
Operating income	286.1	117.6	248.0	101.9	(38.1)
Convenience store operations	206.8	105.8	202.8	103.7	(4.0)
Superstore operations	33.3	212.0	12.0	76.4	(21.3)
Department store operations	13.5	240.1	4.2	74.7	(9.3)
Food services	0.5	-	0.0	-	(0.5)
Financial services	30.0	105.8	27.0	95.3	(3.0)
Other	2.5	-	2.5	-	-
Eliminations / corporate	(0.5)	-	(0.5)	-	-
Ordinary income	283.4	116.7	245.3	101.0	(38.1)
(Reference)					
Net income before asset retirement obligation *2	143.9	128.5	128.5	114.8	-
Net income *3	128.5	114.8	87.5	78.2	(41.0)

*1. Excludes the effect of amendment (545.0 billion yen) to the accounting method to book revenues from operations for 7-Eleven, Inc.(SEI)

*2. Excluding special loss of 24.0 billion yen (after tax: 15.4 billion yen) resulting from adoption of accounting standard for asset retirement obligation.

*3. The effect of the earthquake for net income includes special loss of 26.0 billion yen.

2. Amount effecting of major operating companies

(1) Amount effecting operating income

(Billions of yen)

Year ending February 29	2012 (Initial plans)		2012 (Plans)		Earthquake effects
		YOY(%)		YOY(%)	
Consolidated operating income	286.1	117.6	248.0	101.9	(38.1)
Seven-Eleven Japan	177.0	104.6	173.0	102.3	(4.0)
Ito-Yokado	15.0	696.1	6.0	278.3	(9.0)
York-Benimaru	9.5	107.0	1.0	11.3	(8.5)
Sogo & Seibu	15.0	203.1	6.2	83.9	(8.8)
Other companies	-	-	-	-	(7.8)

(2) Estimate of special losses

(Billions of yen)

Year ending February 29	2012 (Plans)
Consolidated	26.0
Seven-Eleven Japan	6.0
Ito-Yokado	3.6
York-Benimaru	15.0
Other companies	1.4

2. Segment Information

(1) Business Segment Information

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011			2012(forecast)	
		YOY(%)		YOY(%)		YOY(%)	Composition (%)		YOY(%)
Assets (end of period)									
Convenience store operations	1,267,179	97.8	1,104,209	87.1	1,112,557	100.8	26.0		
Superstore operations	1,160,128	102.7	1,096,598	94.5	1,081,491	98.6	25.3		
Department store operations	704,695	90.2	612,326	86.9	571,463	93.3	13.3		
Food services	58,206	84.1	24,636	42.3	21,105	85.7	0.5		
Financial services	1,055,492	115.1	1,175,963	111.4	1,350,272	114.8	31.5		
Others	21,543	129.9	16,770	77.8	145,792	869.3	3.4		
Eliminations / Corporate	(540,184)	-	(356,900)	-	(550,570)	-	-		
Total	3,727,060	95.9	3,673,605	98.6	3,732,111	101.6	-		
Amortization of goodwill									
Convenience store operations	278	100.0	7,547	-	7,218	95.6	44.7		
Superstore operations	3,348	99.9	3,371	100.7	3,371	100.0	20.9		
Department store operations	7,687	99.9	7,688	100.0	5,253	68.3	32.5		
Food services	-	-	-	-	-	-	-		
Financial services	293	100.0	228	77.7	258	113.5	1.6		
Others	30	100.0	35	114.7	43	123.5	0.3		
Total	11,638	99.9	18,870	162.1	16,145	85.6	-		
Impairment loss									
Convenience store operations	7,851	81.6	8,816	112.3	5,939	67.4	27.7		
Superstore operations	15,665	397.3	11,382	72.7	4,139	36.4	19.3		
Department store operations	10,848	258.8	4,589	42.3	10,301	224.5	48.0		
Food services	3,993	175.6	2,819	70.6	378	13.4	1.8		
Financial services	1,014	-	445	43.9	635	142.8	3.0		
Others	-	-	-	-	59	-	0.3		
Total	39,372	196.6	28,052	71.2	21,454	76.5	-		
Capital expenditures									
Convenience store operations	104,233	96.0	104,936	100.7	106,368	101.4	31.4	162,000	152.3
Superstore operations	46,064	80.0	65,379	141.9	54,133	82.8	16.0	36,000	66.5
Department store operations	12,464	71.2	19,734	158.3	27,807	140.9	8.2	13,600	48.9
Food services	1,177	76.2	752	63.9	527	70.1	0.2	800	151.7
Financial services	23,932	74.8	15,543	65.0	19,616	126.2	5.8	20,000	102.0
Others	1,058	204.1	3,702	349.9	127,429	-	37.6	10,000	7.8
Corporate	12	49.4	1,140	-	2,774	243.3	0.8	4,000	144.2
Total	188,943	86.8	211,189	111.8	338,656	160.4	-	246,400	72.8
Depreciation and amortization									
Convenience store operations	67,299	90.9	66,158	98.3	68,743	103.9	51.9	71,500	104.0
Superstore operations	26,115	98.7	24,335	93.2	25,890	106.4	19.6	29,300	113.2
Department store operations	20,004	99.3	17,417	87.1	14,361	82.5	10.8	13,000	90.5
Food services	2,210	76.1	1,270	57.5	811	63.8	0.6	700	86.3
Financial services	24,532	124.1	22,246	90.7	20,693	93.0	15.6	22,000	106.3
Others	346	127.9	588	169.6	1,598	271.7	1.2	3,200	200.2
Corporate	20	92.8	214	1060.1	321	149.8	0.2	300	93.2
Total	140,529	97.8	132,232	94.1	132,421	100.1	-	140,000	105.7

* Capital expenditures include long-term leasehold deposits.

Notes 1. Forecasts for FY 2012 of Capital expenditures and Depreciation and amortization are the forecasts before the earthquake.

2. In regard to capital expenditures for FY 2011 of "Others", the land, buildings, and other facilities of Seibu Ikebukuro, valued at 123.0 billion yen, are included, which were acquired by Seven & i Asset Management Co., Ltd. on September 24, 2010.

(2) Geographic Area Segment Information

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		
		YOY(%)		YOY(%)		YOY(%)	Composition(%)
Revenues from operations							
Japan	3,806,717	99.6	3,602,982	94.6	3,552,691	98.6	69.3
North America	1,766,169	94.6	1,431,042	81.0	1,484,394	103.7	29.0
Others	80,401	121.7	80,561	100.2	86,033	106.8	1.7
Eliminations	(3,339)	-	(3,289)	-	(3,380)	-	-
Total	5,649,948	98.2	5,111,297	90.5	5,119,739	100.2	-
Operating income							
Japan	245,248	99.2	197,618	80.6	215,231	108.9	88.5
North America	34,441	109.0	26,992	78.4	26,230	97.2	10.8
Others	2,328	104.5	2,021	86.8	1,857	91.9	0.8
Eliminations	(151)	-	32	-	27	-	-
Total	281,865	100.3	226,666	80.4	243,346	107.4	-
Assets (end of period)							
Japan	3,220,265	98.6	3,207,405	99.6	3,294,540	102.7	88.3
North America	487,289	79.0	431,747	88.6	397,120	92.0	10.6
Others	29,326	107.6	35,065	119.6	40,873	116.6	1.1
Eliminations	(9,820)	-	(612)	-	(422)	-	-
Total	3,727,060	95.9	3,673,605	98.6	3,732,111	101.6	-

*"Others" consists of the business results in China.

3. Interest-Bearing Debt

(Millions of yen)

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	191,100	127.5	151,200	79.1	108,330	71.6
Current portion of long-term loans	103,352	85.8	79,155	76.6	127,187	160.7
Current portion of bonds	50,592	312.0	20,385	40.3	36,100	177.1
Commercial paper	-	-	-	-	6,391	-
Sub-total	345,045	114.2	250,740	72.7	278,008	110.9
Bonds	180,448	137.7	190,068	105.3	263,973	138.9
Long-term loans	249,685	77.7	244,470	97.9	177,225	72.5
Commercial paper	18,688	158.7	16,208	86.7	8,177	50.5
Sub-total	448,822	96.7	450,746	100.4	449,376	99.7
Total	793,867	103.6	701,487	88.4	727,385	103.7
Ratio to total assets (%)	21.3	+1.6	19.1	(2.2)	19.5	+0.4
Ratio to owners' equity (%)	44.5	+5.9	40.7	(3.8)	42.7	+2.0

Interest-Bearing Debt by Business Segment

Convenience store operations	25,188	70.0	20,631	81.9	16,872	81.8
Superstore operations	96,509	97.3	50,876	52.7	28,072	55.2
Department store operations	336,939	89.1	304,498	90.4	272,303	89.4
Food services	-	-	-	-	-	-
Others	3,750	83.3	3,000	80.0	2,250	75.0
Corporate	99,963	-	99,968	100.0	209,973	210.0
Sub-total (excluding Financial services)	562,350	108.6	478,974	85.2	529,471	110.5
Financial services	231,517	93.2	222,512	96.1	197,913	88.9
Total	793,867	103.6	701,487	88.4	727,385	103.7

Bond Information

(As of Feb. 28, 2011)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
1st unsecured domestic straight bonds	40 billion yen	July 3, 2008	1.48%	June 20, 2013
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
4th unsecured domestic straight bonds	30 billion yen	June 29, 2010	0.541%	June 19, 2015
5th unsecured domestic straight bonds	20 billion yen	June 29, 2010	0.852%	June 20, 2017
6th unsecured domestic straight bonds	60 billion yen	June 29, 2010	1.399%	June 19, 2020
Issued by Seven Bank				
2nd unsecured domestic straight bonds	36 billion yen	Dec. 4, 2006	1.45%	Dec. 20, 2011
3rd unsecured domestic straight bonds	24 billion yen	Dec. 4, 2006	1.67%	Dec. 20, 2013
4th unsecured domestic straight bonds	10 billion yen	July 2, 2009	0.744%	June 20, 2012
5th unsecured domestic straight bonds	20 billion yen	July 2, 2009	1.038%	June 20, 2014

Bond ratings

(As of Mar. 31, 2011)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	Aa3	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa3	-	-
Seven Bank	Long-term	AA-	-	AA	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven Inc.'s commercial paper program.

RESULTS OF GROUP PRINCIPAL COMPANIES

The results forecasts for the fiscal year ending February 2012 incorporate the amount of the effect of "Great East Japan Earthquake" that was anticipated as of the date of the release of these materials.

Seven-Eleven Japan

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		2012 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	2,762,557	107.3	2,784,997	100.8	2,947,606	105.8	3,130,000	106.2
Net sales of franchised stores	2,621,567	108.3	2,657,774	101.4	2,839,680	106.8	-	-
Revenues from operations	540,773	102.5	535,018	98.9	549,111	102.6	558,600	101.7
Operating income	178,060	105.9	156,220	87.7	169,152	108.3	173,000	102.3
Number of domestic stores	12,298	+264	12,753	+455	13,232	+479	13,832	+600
Existing stores sales increase (%)	+5.2		(2.1)		+2.2		+2.2	
Merchandise GP Margin (%)	30.2	(0.8)	30.3	+0.1	30.5	+0.2	30.5	±0.0
Average daily sales per store (thousand yen)	629	+32	616	(13)	629	+13		

7-Eleven, Inc.

(Millions of yen)

Years ended December 31	2008		2009		2010		2011 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	-	-	-	-	-	-	1,517,000	-
Revenues from operations (net)	-	-	-	-	-	-	959,000	-
Revenues from operations (gross)	1,742,395	94.5	1,411,391	81.0	1,463,796	103.7		
Net sales	1,725,910	94.7	1,394,694	80.8	1,445,571	103.6		
Merchandise	967,411	90.5	883,229	91.3	859,632	97.3		
Gasoline	758,499	100.6	511,464	67.4	585,939	114.6		
Operating income	34,711	109.4	34,427	99.2	33,328	96.8	31,000	93.0
Exchange rates	\$1=	103.48 yen		93.65 yen		87.79 yen		82.00 yen
Number of stores	6,196	+108	6,389	+193	6,610	+221	7,020	+410
Number of stores operated by area licensees	17,115	+1,440	18,407	+1,292	20,296	+1,889	-	-
Existing stores sales increase (%) * (U.S. Merchandise sales)	+0.4	[+0.9 *3]	+0.6		+1.5		+3.8	
Merchandise GP Margin (%)	35.2	(0.7)	35.2	±0.0	35.1	(0.1)	35.4	+0.3

* Existing stores sales increase are calculated in U.S. dollars.

Notes 1. Figures for the amounts of each fiscal year reflect adjustments to the necessary for the consolidation to Seven & i Holdings' consolidated accounts.

2. From the fiscal year ending Dec. 2011, 7-Eleven, Inc., changes its accounting method for revenues from operations related to franchise agreements, from "gross amount" to "net amount." Under the previous accounting method, revenues from operations and year-on-year figures for the fiscal year ending Dec. 2011 would be 1,503,000 million yen, 102.7%.

3. [] refers to existing stores sales increase in U.S. merchandise sales excluding U.S. federal excise tax refund recorded in June 2007.

Ito-Yokado

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		2012 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	1,462,719	98.2	1,387,831	94.9	1,373,670	99.0	1,343,000	97.8
Net sales	1,436,541	98.1	1,364,765	95.0	1,349,345	98.9	1,316,000	97.5
Operating income	9,582	55.9	1,757	18.3	2,155	122.6	6,000	278.3
Number of domestic stores	175	(1)	174	(1)	170	(4)	166	(4)
Existing stores sales increase (%)	(2.9)		(5.7)		(2.5)		(4.5)	
Merchandise GP Margin (%)	29.8	(0.1)	29.0	(0.8)	29.1	+0.1	29.2	+0.1

York-Benimaru

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		2012 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	348,883	105.7	348,735	100.0	343,379	98.5	322,500	93.9
Net sales	338,089	105.7	337,506	99.8	337,734	100.1	317,000	93.9
Operating income	11,706	104.3	9,402	80.3	8,877	94.4	1,000	11.3
Number of domestic stores	156	+7	164	+8	170	+6		
Existing stores sales increase (%)	(1.0)		(3.7)		(4.1)		(9.9)	
Merchandise GP Margin (%)	27.0	(0.1)	26.7	(0.3)	26.6	(0.1)	26.9	+0.3

Note: York-Benimaru's store opening and closure plans for FY 2012 are undisclosed because the effect of the earthquake is currently under review.

Sogo & Seibu

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		2012 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	933,571	96.2	859,265	92.0	846,796	98.5	813,700	96.1
Net sales	919,634	96.2	847,044	92.1	834,723	98.5	802,500	96.1
Operating income	23,294	73.2	5,613	24.1	7,385	131.6	6,200	83.9
Number of domestic stores	28	±0	28	±0	27	(1)	26	(1)
Existing stores sales increase (%)	(4.2)		(8.4)		±0.0		(2.7)	
Merchandise GP Margin (%)	26.6	(0.3)	25.8	(0.8)	25.4	(0.4)	25.3	(0.1)

Seven & i Food Systems

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		2012 (forecast)	
		YOY		YOY		YOY(%)		YOY(%)
Revenues from operations	102,711	-	86,400	84.1	80,167	92.8	78,950	98.5
Net sales	102,109	-	85,885	84.1	79,609	92.7	78,400	98.5
Operating income (loss)	(3,079)	-	(2,714)	-	(89)	-	300	-

< Restaurant division >

Number of domestic stores	595	(79)	525	(70)	489	(36)	487	(2)
Existing stores sales increase (%)	(6.4)		(7.2)		+0.5		+0.5	
Merchandise GP Margin (%)	66.5	-	67.3	+0.8	68.3	+1.0	68.0	(0.3)

Notes: 1. Millennium Retailing, Sogo and The Seibu Department Stores were merged on August 1, 2009 and Sogo, as a surviving company, changed its name to Sogo & Seibu Co., Ltd. The financial and operating results for the FY 2010 are restated as if former three companies have merged at the beginning of the term, and also, FY 2008 and FY 2009 have been restated.

Furthermore, financial results of Robinson Department Store was included in Sogo & Seibu, after the third quarter of FY 2010, following the merger of Robinson Department Store on September 1, 2009.

2. The number of Sogo & Seibu stores at FY 2010 includes 2 stores added through the merger with Robinson Department Store.

STORE INFORMATION

1. Store Openings and Closures of Major Group Companies

As of February 28 or 29	2009		2010		2011		2012 (forecast)	
		Change		Change		Change		Change
Convenience store operations								
Seven-Eleven Japan	12,298	+264	12,753	+455	13,232	+479	13,832	+600
Openings	874		966		939		1,200	
Closures	610		511		460		600	
Relocations	429		414		393			
Terminations of contract	181		97		67			
7-Eleven, Inc. ^{*1}	6,196	+108	6,389	+193	6,610	+221	7,020	+410
Openings	172		268		303		500	
Closures	64		75		82		90	
SEVEN-ELEVEN (BEIJING) ^{*1}	72	+12	92	+20	100	+8		
Openings	13		20		10			
Closures	1		0		2			
Superstore operations								
Ito-Yokado	175	(1)	174	(1)	170	(4)	166	(4)
Openings	2		4		6		3	
Closures	3		5		10		7	
York-Benimaru	156	+7	164	+8	170	+6		
Openings	9		8		7			
Closures	2		0		1			
York Mart	60	±0	62	+2	65	+3	69	+4
Openings	2		3		4		5	
Closures	2		1		1		1	
Hua Tang Yokado Commercial ^{*1}	8	+1	9	+1	8	(1)	8	±0
Openings	1		1		1		0	
Closures	0		0		2		0	
Chengdu Ito-Yokado ^{*1}	3	±0	4	+1	4	±0	5	+1
Openings	0		1		0		1	
Closures	0		0		0		0	
Beijing Wang fu jing Yokado Commercial ^{*1}	1	(1)	1	±0	1	±0	2	+1
Openings	0		0		0		1	
Closures	1		0		0		0	
Akachan Honpo ^{*3}	72	+5	78	+6	85	+7	93	+8
Openings	11		10		13		10	
Closures	6		4		6		2	
Department store operations								
Sogo & Seibu ^{*2}	28	±0	28	±0	27	(1)	26	(1)
Openings	0		0		0		0	
Closures	0		2		1		1	
LOFT	51	+7	55	+4	63	+8	70	+7
Openings	8		5		10		7	
Closures	1		1		2		0	
Food services								
Seven & i Food Systems	959	(86)	892	(67)	846	(46)	846	±0
Restaurant operations	595	(79)	525	(70)	489	(36)	487	(2)
Openings	9		14		14		13	
Closures	88		84		50		15	
Meal provision service business	224	(1)	232	+8	228	(4)	234	+6
Fast food operations	140	(6)	135	(5)	129	(6)	125	(4)
Seven & i Restaurant (Beijing) ^{*1}	-	-	1	+1	2	+1		
Opening	-		1		1			
Closure	-		0		0			

*1. Figures are as of the end of December.

*2. The number of Sogo & Seibu stores at FY 2010 includes 2 stores added through the merger with Robinson Department Store.

*3. The number of Akachan Honpo stores at FY 2011 and FY 2012 (forecast) includes 3 stores of franchised stores.

Note: York-Benimaru's store opening and closure plans for FY 2012 are undisclosed because the effect of the earthquake is currently under review.

2. Convenience Store Operations Network

(1) Domestic Store Network

As of February 28	2009	2010	2011	Change
Hokkaido	821	815	831	+16
Iwate	44	58	68	+10
Miyagi	317	322	331	+9
Yamagata	132	135	140	+5
Fukushima	379	380	380	±0
Ibaraki	515	523	535	+12
Tochigi	335	341	350	+9
Gunma	346	354	362	+8
Saitama	857	874	887	+13
Chiba	744	762	777	+15
Tokyo	1,619	1,676	1,737	+61
Kanagawa	846	886	933	+47
Niigata	339	347	350	+3
Toyama	11	33	54	+21
Ishikawa	-	10	28	+18
Fukui	9	21	27	+6
Yamanashi	159	163	164	+1
Nagano	357	365	376	+11
Gifu	70	77	79	+2
Shizuoka	454	469	495	+26
Aichi	533	575	594	+19
Mie	29	40	45	+5
Shiga	162	166	171	+5
Kyoto	178	185	196	+11
Osaka	523	557	594	+37
Hyogo	361	374	398	+24
Nara	59	61	71	+10
Wakayama	40	40	43	+3
Shimane	4	7	8	+1
Okayama	190	198	210	+12
Hiroshima	383	391	405	+14
Yamaguchi	228	236	240	+4
Fukuoka	654	671	685	+14
Saga	135	140	143	+3
Nagasaki	78	83	92	+9
Kumamoto	190	199	209	+10
Oita	64	80	83	+3
Miyazaki	133	139	141	+2
Total	12,298	12,753	13,232	+479

(3) Global Seven-Eleven Store Network

As of December 31	2008	2009	2010	Change
Japan *	12,298	12,753	13,232	+479
U.S.A. and Canada	6,196	6,389	6,610	+221
Hawaii	57	55	55	±0
China (Beijing and Tianjin)	72	92	100	+8
Sub-total	18,623	19,289	19,997	+708

* Figures for Japan is as of February 28.

(Area licensee)

As of December 31	2008	2009	2010	Change
South Korea	1,995	2,186	3,145	+959
China (Hong Kong and others)	1,440	1,565	1,557	(8)
China (Shanghai)	-	13	54	+41
Taiwan	4,800	4,744	4,750	+6
Thailand	4,778	5,270	5,790	+520
Philippines	368	446	551	+105
Malaysia	1,013	1,103	1,212	+109
Singapore	435	484	549	+65
Australia	378	393	415	+22
Indonesia	-	1	21	+20
U.S.A.	529	528	523	(5)
Mexico	969	1,177	1,223	+46
Norway	183	177	173	(4)
Sweden	96	191	189	(2)
Denmark	131	129	144	+15
Sub-total	17,115	18,407	20,296	+1,889
Total Worldwide	35,738	37,696	40,293	+2,597

Notes: 1. Figures for "U.S.A. and Canada" are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

2. Figures for China (Hong Kong and others) include Guang Dong Province and Macau.

3. Store Information of Superstore Operations

(1) Superstore (Ito-Yokado)

(Results for the fiscal year ended February 2011)

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	ARIO Kitasuna	Tokyo	June 4, 2010	31,500	14,500
	ARIO Hashimoto	Kanagawa	Sep. 17, 2010	45,000	14,691
	<i>Shokuhinkan</i> Asagaya	Tokyo	Oct. 1, 2010	-	949
	Hikifune	Tokyo	Nov. 27, 2010	17,000	13,400
	<i>Shokuhinkan</i> Azusawa	Tokyo	Nov. 27, 2010	-	1,935
	ARIO Fukaya	Saitama	Dec. 2, 2010	22,774	11,270
Closures	Ichihara	Chiba	May 9, 2010	-	11,334
	Maebashi	Gunma	Aug. 16, 2010	-	9,852
	Fuchu	Tokyo	Aug. 22, 2010	-	9,179
	Fukaya (format change)	Saitama	Aug. 27, 2010	-	10,251
	Akita	Akita	Oct. 11, 2010	-	10,839
	Narumi	Aichi	Oct. 17, 2010	-	11,458
	Koigakubo	Tokyo	Oct. 31, 2010	-	7,176
	<i>Former</i> Hikifune (S&B)	Tokyo	Nov. 7, 2010	-	2,858
	Kakamigahara	Gifu	Jan. 16, 2011	-	7,494
	Sakai	Osaka	Feb. 13, 2011	-	15,374

(Plan for the fiscal year ending February 2012)

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	ARIO Ueda	Nagano	Apr. 21, 2011	20,800	9,600
	Abeno	Osaka	Apr. 26, 2011	12,880	10,390
	Kurashiki	Okayama	2nd half	16,500	-
Closure	Ueda	Nagano	Apr. 10, 2011	-	7,605

* In addition to one store closure above, plans call for six stores to be closed in the fiscal year ending February 2012.

(2) Supermarkets (York-Benimaru)

(Results for the fiscal year ended February 2011)

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	Megastage Tamura	Fukushima	Mar. 5, 2010	2,039	1,936
	Izumi-nomura	Miyagi	July 16, 2010	1,994	1,882
	Mito-hamada	Ibaraki	July 30, 2010	2,011	1,903
	Tochigi-iwaimachi	Tochigi	Sep. 22, 2010	1,994	1,890
	Shin-Aramaki	Miyagi	Oct. 15, 2010	2,145	2,032
	Taisei	Ibaraki	Nov. 26, 2010	2,032	1,925
	Uchigo	Fukushima	Feb. 22, 2011	2,020	1,905
Closure	<i>Former</i> Aramaki (S&B)	Miyagi	Oct. 10, 2010	1,471	1,471

Note: York-Benimaru's store opening and closure plan for FY 2012 are undisclosed because the effect of the earthquake is currently under review.

(3) China (Superstores)**(Results for the fiscal year ended December 2010)**

(Square meters)

	Store name	Location	Date	Sales floor space
Opening	Shi Li Pu	Beijing	Jan. 21, 2010	24,260
Closures	<i>Former</i> Shi Li Pu (S&B)	Beijing	Jan. 17, 2010	14,241
	Wu Ke Song	Beijing	Aug. 29, 2010	13,200

(Plan for the fiscal year ending December 2011)

(Square meters)

	Store name	Location	Date	Sales floor space
Opening	Gao Xin	Chengdu	2nd half	30,000

Note: S&B: scrap and build

(4) China (Supermarkets)**(Plan for the fiscal year ending December 2011)**

(Square meters)

	Store name	Location	Date	Sales floor space
Opening	San Li Tun	Beijing	2nd half	2,400

4. Store Information of Department Store Operations**(Results for the fiscal year ended February 2011)**

(Square meters)

	Store name	Location	Date	Sales floor space
Closure	Seibu Yurakucho	Tokyo	Dec. 25, 2010	14,931

(Plan for the fiscal year ending February 2012)

(Square meters)

	Store name	Location	Date	Sales floor space
Closure	Sogo Hachioji	Tokyo	Jan. 31, 2012	31,800

5. Capital Expenditures, Depreciation and Amortization of Major Group Companies

(Millions of yen)

Years ended February 28 or 29	2009		2010		2011		2012 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Convenience store operations								
Seven-Eleven Japan								
Investment to new stores	50,300	113.9	56,056	111.4	48,333	86.2		
Investment to existing stores and other	7,561	109.3	8,346	110.4	6,690	80.2		
Software development	809	92.1	1,820	225.0	1,966	108.0		
Total capital expenditures	58,670	112.9	66,222	112.9	56,989	86.1	80,000	140.4
Depreciation and amortization	26,317	108.0	28,587	108.6	30,831	107.8	37,000	120.0
7-Eleven, Inc.								
Investment to new stores	15,726	113.1	12,225	77.7	19,645	160.7		
Investment to existing stores and other	23,868	66.1	17,230	72.2	25,300	146.8		
Software development	4,945	90.4	8,493	171.7	4,049	47.7		
Total capital expenditures	44,540	80.3	37,948	85.2	48,996	129.1	80,900	165.1
Depreciation and amortization	38,284	78.6	34,974	91.4	37,444	107.1	35,600	95.1
Superstore operations								
Ito-Yokado								
Investment to new stores	23,392	70.3	40,888	174.8	32,852	80.3		
Investment to existing stores and other	5,483	80.9	4,700	85.7	4,360	92.8		
Software development	357	30.8	312	87.4	280	89.7		
Total capital expenditures	29,232	71.0	45,900	157.0	37,492	81.7	18,000	48.0
Depreciation and amortization	15,696	94.0	13,890	88.5	14,573	104.9	16,500	113.2
York-Benimaru								
Investment to new stores	6,218	112.8	8,518	137.0	4,683	55.0		
Investment to existing stores and other	1,863	213.6	3,633	195.0	2,097	57.7		
Software development	128	33.8	408	318.8	849	208.1		
Total capital expenditures	8,210	121.4	12,560	153.0	7,629	60.7		
Depreciation and amortization	4,515	104.3	4,886	108.2	5,573	114.1		
Department store operations								
Sogo & Seibu								
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	10,443	73.5	14,461	138.5	23,079	159.6		
Software development	457	44.7	1,019	223.0	2,161	212.1		
Total capital expenditures	10,901	71.6	15,481	142.0	25,240	163.0	11,000	43.6
Depreciation and amortization	17,480	104.3	15,741	90.1	12,779	81.2	11,600	90.8

Notes: 1. Capital expenditures include long-term leasehold deposits.

2. Depreciation and amortization include amortization on intangible assets.

3. York-Benimaru's forecast for FY 2012 are undisclosed because the effect of the earthquake is currently under review.

4. Millennium Retailing, Sogo, and The Seibu Department Stores were merged on August 1, 2009 and Sogo, as a surviving company, changed its name to Sogo & Seibu Co., Ltd. The operating results for FY 2010 are restated as if former three companies have merged at the beginning of the term, and also, FY 2008 and FY 2009 have been restated.

Furthermore, operating results of Robinson Department Store was included after the third quarter of FY 2010, following the merger of Robinson Department Store on September 1, 2009.

Business Performance of Group Principal Companies

I. Convenience Stores Operations

■ Seven-Eleven Japan

Sales by product category (total store sales)

(Millions of yen)

Years ended February 28	2009			2010			2011		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Processed food	787,328	102.6	28.5	788,154	100.1	28.3	828,277	105.1	28.1
Fast food	759,703	103.2	27.5	751,949	99.0	27.0	792,906	105.4	26.9
Daily food	334,269	100.7	12.1	336,984	100.8	12.1	359,607	106.7	12.2
Non food	881,255	119.3	31.9	907,909	103.0	32.6	966,814	106.5	32.8
Total store sales	2,762,557	107.3	100.0	2,784,997	100.8	100.0	2,947,606	105.8	100.0

Net sales increase at existing stores

(%)

Years ended February 28	2009	2010	2011
Net sales increase at existing stores	+5.2	(2.1)	+2.2
Number of customers	+4.7	+0.5	+1.1
Average spending per customer	+0.4	(2.6)	+1.1

Average daily sales per store

(Thousands of yen)

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Total stores	629	+32	616	(13)	629	+13
Newly opened stores	555	+38	525	(30)	554	+29

Gross profit margin

(%)

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Processed food	37.5	+0.4	37.9	+0.4	38.3	+0.4
Fast food	33.5	+0.2	33.8	+0.3	34.1	+0.3
Daily food	32.9	(0.1)	33.1	+0.2	33.3	+0.2
Non food	19.9	(1.6)	19.8	(0.1)	19.8	±0.0
Total	30.2	(0.8)	30.3	+0.1	30.5	+0.2

Selling, general and administrative expenses

(Millions of yen)

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	19,328	80.4	26,279	136.0	28,209	107.3
Salaries and wages	51,398	101.5	51,639	100.5	50,505	97.8
Land and building rent	64,260	111.7	72,117	112.2	79,424	110.1
Depreciation and amortization	26,317	108.0	28,587	108.6	30,831	107.8
Utility expenses	31,736	113.6	30,449	95.9	31,799	104.4
Other	66,517	105.2	76,783	115.4	80,768	105.2
Total	259,558	104.8	285,856	110.1	301,538	105.5

* Depreciation and amortization include amortization on intangible assets.

Number of stores by type

(Stores)

Years ended February 28	2009			2010			2011		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	12,298	+264	100.0	12,753	+455	100.0	13,232	+479	100.0
Type A	4,638	(281)	37.7	4,437	(201)	34.8	4,340	(97)	32.8
Type C	6,946	+635	56.5	7,703	+757	60.4	8,449	+746	63.9
Provisional management contract stores	53	(83)	0.4	12	(41)	0.1	1	(11)	0.0
Directly operated stores	661	(7)	5.4	601	(60)	4.7	442	(159)	3.3
Open 24 hours	12,239	+253	99.5	12,645	+406	99.2	13,079	+434	98.8
With liquor license	12,014	+375	97.7	12,570	+556	98.6	13,072	+502	98.8
With tobacco license	10,680	+455	86.8	11,415	+735	89.5	12,131	+716	91.7

Payment acceptance service

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Number of transactions (thousands)	308,546	106.2	323,966	105.0	342,427	105.7
Total value of transactions (million yen)	2,950,068	107.9	3,072,749	104.2	3,242,657	105.5

Inventory turnover, Number of employees and Sales floor space

Years ended February 28	2009		2010		2011	
		Change or YOY(%)		Change or YOY(%)		Change or YOY(%)
Inventory turnover (days)	9.6	(0.2)	9.4	(0.2)	9.9	+0.5
Full-time employees (term-end)	5,542	+248	5,763	+221	5,729	(34)
Total sales floor space (square meters)	1,499,163	103.6	1,571,247	104.8	1,641,368	+104.5

* Inventory turnover = Average inventory for the period ÷ Average daily sales

7-Eleven, Inc.
Sales by product category

(Millions of yen)

Years ended December 31	2008			2009			2010		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Processed food	376,860	91.4	21.8	330,773	87.8	23.7	319,472	96.6	22.1
Fast food	148,625	91.2	8.7	136,247	91.7	9.8	133,897	98.3	9.3
Daily food	72,316	91.3	4.2	60,109	83.1	4.3	56,831	94.5	3.9
Non food	369,609	89.3	21.4	356,098	96.3	25.5	349,431	98.1	24.2
Merchandise	967,411	90.5	56.1	883,229	91.3	63.3	859,632	97.3	59.5
Gasoline	758,499	100.6	43.9	511,464	67.4	36.7	585,939	114.6	40.5
Total	1,725,910	94.7	100.0	1,394,694	80.8	100.0	1,445,571	103.6	100.0

Net sales increase at existing stores

(%)

Years ended December 31	2008	2009	2010
U.S. Merchandise sales increase (dollar basis)	+0.4	+0.6	+1.5

Gross profit margin

(%)

Years ended December 31	2008	2009	2010
	Change	Change	Change
Gross profit margin	35.2 (0.7)	35.2 ±0.0	35.1 (0.1)

Number of stores

(Stores)

Years ended December 31	2008			2009			2010		
	Change	Composition (%)		Change	Composition (%)		Change	Composition (%)	
Number of stores	6,196	+108	100.0	6,389	+193	100.0	6,610	+221	100.0
Franchised stores	4,220	+179	68.1	4,649	+429	72.8	5,064	+415	76.6
BCP stores (Type A)	100	+54	1.6	174	+74	2.7	253	+79	3.8
Type C	4,120	+125	66.5	4,475	+355	70.0	4,811	+336	72.8
Directly operated stores	1,976	(71)	31.9	1,740	(236)	27.2	1,546	(194)	23.4
With Gasoline station	2,486	+46	40.1	2,495	+9	39.1	2,481	(14)	37.5

*BCP stores stands for Business Conversion Program.

Sales floor space

(Square meters)

Years ended December 31	2008	2009	2010
	YOY(%)	YOY(%)	YOY(%)
Total floor space	992,237	101.8	1,016,254
			102.4
			1,066,020
			104.9

2. Superstore Operations

■ Ito-Yokado

Sales by product category

(Millions of yen)

Years ended February 28	2009		2010		2011				
	YOY(%)	Composition (%)	YOY(%)	Composition (%)	YOY(%)	Composition (%)			
Apparel	265,682	95.5	18.5	240,060	90.4	17.6	255,052	106.2	18.9
Household goods	236,025	93.1	16.4	220,620	93.5	16.2	189,481	85.9	14.0
Food	680,587	101.5	47.4	663,768	97.5	48.6	656,491	98.9	48.7
Merchandise sales	1,182,296	98.3	82.3	1,124,450	95.1	82.4	1,101,024	97.9	81.6
Tenants	231,913	102.8	16.1	222,422	95.9	16.3	233,056	104.8	17.3
Others	22,331	61.8	1.6	17,892	80.1	1.3	15,264	85.3	1.1
Net sales	1,436,541	98.1	100.0	1,364,765	95.0	100.0	1,349,345	98.9	100.0

Note: Due to a change in product categories from FY 2011, a portion of the sales of "apparel" and "household goods" have been reclassified. Under the previous categories that were used in FY 2010, year-on-year figures for "apparel" and "household goods" for FY 2011 would be 95.6% and 97.4%, respectively.

Net sales increase at existing stores

(%)

Years ended February 28	2009	2010	2011
Net sales increase at existing stores	(2.9)	(5.7)	(2.5)
Number of customers	(1.4)	(1.7)	(1.3)
Average spending per customer	(1.6)	(4.1)	(1.2)

Gross profit margin

(%)

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Apparel	38.2	(0.8)	36.3	(1.9)	35.0	-
Household goods	29.9	+0.4	29.8	(0.1)	31.4	-
Food	26.4	+0.1	26.1	(0.3)	26.1	±0.0
Total	29.8	(0.1)	29.0	(0.8)	29.1	+0.1

Note: Due to a change in product categories from FY 2011, a portion of the gross profit margin of "apparel" and "household goods" have been reclassified. Under the previous categories that were used in FY 2010, change for "apparel" and "household goods" for FY 2011 would be +0.5% and (0.2)%, respectively.

Selling, general and administrative expenses

(Millions of yen)

Years ended February 28	2009		2010		2011	
	YOY(%)		YOY(%)		YOY(%)	
Advertising and decoration expenses	42,437	95.9	33,467	78.9	33,083	98.9
Salaries and wages	150,365	97.5	148,034	98.4	142,946	96.6
Land and building rent	71,958	100.4	70,905	98.5	69,281	97.7
Depreciation and amortization	15,696	94.0	13,890	88.5	14,573	104.9
Utility expenses	22,707	109.1	18,928	83.4	18,943	100.1
Other	81,115	104.9	76,763	94.6	75,056	97.8
Total	384,280	99.8	361,989	94.2	353,884	97.8

* Depreciation and amortization include amortization on intangible assets.

Inventory turnover and Loss ratio

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Inventory turnover (days)	27.9	+2.1	25.0	(2.9)	26.8	+1.8
Loss ratio (%)	8.5	(0.6)	8.9	+0.4	9.6	+0.7

* Inventory turnover = Inventories at the end of period (Cost basis) ÷ Cost of merchandise sales × Annual operating days

* Loss ratio = (Markdown + Abandonment) ÷ Merchandise sales

Number of employees

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Full-time employees (term-end)	9,747	(628)	9,642	(105)	9,484	(158)
Full-time employees (average)	9,634	(576)	9,351	(283)	9,114	(237)
Part-time employees	32,181	(581)	30,721	(1,460)	30,130	(591)
Ratio to total (%)	77.0	+0.7	76.7	(0.3)	76.8	+0.1
Sales per employee (thousands of yen)	28,274	+296	28,061	(214)	28,056	(5)

* Part-time employees are counted by adjusting their working hours to an 8-hour working day.

* Sales per employee = Merchandise sales ÷ Average number of employees (including part-time employees)

Sales floor space

(Square meters)

Years ended February 28	2009		2010		2011	
	YOY(%)		YOY(%)		YOY(%)	
Directly managed floor space	1,736,410	99.2	1,723,580	99.3	1,678,730	97.4
Weighted average floor space	1,755,431	100.5	1,745,451	99.4	1,705,970	97.7
Sales per square meters (thousands of yen)	674	97.9	644	95.7	645	100.2

* Sales per square meters = Merchandise sales ÷ Weighted average floor space

■ York-Benimaru

Sales by product category

(Millions of yen)

Years ended February 28	2009			2010			2011		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Fresh food	105,649	108.7	31.2	105,558	99.9	31.3	106,107	100.5	31.4
Processed food	80,813	108.8	23.9	82,862	102.5	24.6	82,861	100.0	24.5
Daily food	62,535	105.1	18.5	63,017	100.8	18.7	64,042	101.6	19.0
Food Total	248,999	107.8	73.6	251,439	101.0	74.5	253,011	100.6	74.9
Apparel	18,437	95.4	5.5	17,230	93.5	5.1	16,586	96.3	4.9
Household goods	18,706	99.9	5.5	18,729	100.1	5.5	18,908	101.0	5.6
Merchandise sales	286,143	106.4	84.6	287,398	100.4	85.2	288,506	100.4	85.4
Tenants	51,946	102.0	15.4	50,107	96.5	14.8	49,227	98.2	14.6
Net sales	338,089	105.7	100.0	337,506	99.8	100.0	337,734	100.1	100.0

Net sales increase at existing stores

(%)

Years ended February 28	2009	2010	2011
Net sales increase at existing stores	(1.0)	(3.7)	(4.1)
Number of customers	(0.1)	(2.1)	(4.1)
Average spending per customer	(0.9)	(1.6)	±0.0

Gross profit margin

(%)

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Food	26.5	(0.1)	26.1	(0.4)	26.0	(0.1)
Apparel	33.4	(0.7)	33.3	(0.1)	33.6	+0.3
Household goods	27.4	+0.5	27.7	+0.3	27.4	(0.3)
Total	27.0	(0.1)	26.7	(0.3)	26.6	(0.1)

Selling, general and administrative expenses

(Millions of yen)

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	4,149	104.3	4,573	110.2	4,420	96.7
Salaries and wages	38,922	107.5	40,771	104.8	41,073	100.7
Land and building rent	8,307	109.3	8,351	100.5	8,632	103.4
Depreciation and amortization	4,515	104.3	4,886	108.2	5,573	114.1
Utility expenses	5,355	111.0	4,908	91.6	5,099	103.9
Other	20,147	100.7	19,859	98.6	13,399	67.5
Total	81,399	105.8	83,351	102.4	78,200	93.8

* Depreciation and amortization include amortization on intangible assets.

Inventory turnover and Loss ratio

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Inventory turnover (days)	13.8	±0.0	14.0	+0.2	14.6	+0.6
Loss ratio (%)	3.6	(0.2)	4.9	+1.3	6.3	+1.4

* Inventory turnover = Inventories at the end of period (Cost basis) ÷ Cost of merchandise sales × Annual operating days

* Loss ratio = (Markdown + Abandonment) ÷ Merchandise sales

Number of employees

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Full-time employees (term-end)	2,430	+146	2,496	+66	2,508	+12
Full-time employees (average)	2,387	+148	2,472	+85	2,555	+83
Part-time employees	10,354	+498	10,582	+228	10,606	+24
Ratio to total (%)	81.3	(0.2)	81.1	(0.2)	80.6	(0.5)
Sales per employee (thousands of yen)	22,458	+219	22,016	(442)	21,921	(95)

* Part-time employees are counted by adjusting their working hours to an 8-hour working day.

* Sales per employee = Merchandise sales ÷ Average number of employees (including part-time employees)

Sales floor space

(Square meters)

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Total floor space	524,361	105.6	547,920	104.5	560,684	102.3
Directly managed floor space	395,887	104.4	409,360	103.4	421,362	102.9
Weighted average floor space	387,863	107.7	402,682	103.8	415,799	103.3
Sales per square meters (thousands of yen)	737	98.8	713	96.7	693	97.2

* Sales per square meters = Merchandise sales ÷ Weighted average floor space

(Reference) York-Benimaru including Life Foods

(Millions of yen)

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	349,777	105.4	349,326	99.8	343,356	98.2
Operating income	14,066	103.8	11,654	82.8	11,528	98.9

* Life Foods is an affiliate which produces and sells delicatessen in York-Benimaru stores.

3. Department Store Operations

■ Sogo & Seibu

Sales results of key stores

(Millions of yen)

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Ikebukuro	169,172	96.9	160,562	94.9	167,268	104.2
Yokohama	111,654	97.0	101,788	91.2	101,710	99.9
Chiba	82,841	97.1	76,771	92.7	77,967	101.6
Kobe	53,392	95.2	49,572	92.8	50,158	101.2
Hiroshima	47,169	95.4	43,082	91.3	41,973	97.4
Shibuya	50,510	92.2	43,583	86.3	42,325	97.1
Omiya	36,195	96.3	33,067	91.4	32,928	99.6

Sales by product category

(Millions of yen)

Years ended February 28	2009		2010		2011	
	YOY(%)	Composition (%)	YOY(%)	Composition (%)	YOY(%)	Composition (%)
Apparel	455,374	94.5	401,850	88.2	384,419	95.7
Household goods	90,537	91.8	81,576	90.1	80,679	98.9
Food	167,470	101.0	165,458	98.8	170,098	102.8
Merchandise sales	713,382	95.6	648,885	91.0	635,198	97.9
Tenants	166,179	96.9	155,673	93.7	159,243	102.3
Corporate sales	40,072	103.9	42,485	106.0	40,281	94.8
Net sales	919,634	96.2	847,044	92.1	834,723	98.5

Net sales increase at existing stores

(%)

Years ended February 28	2009	2010	2011
Net sales increase at existing stores	(4.2)	(8.4)	±0.0

Gross profit margin

(%)

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Apparel	30.1	(0.3)	29.5	(0.6)	29.1	(0.4)
Household goods	26.1	±0.0	25.5	(0.6)	25.4	(0.1)
Food	17.1	(0.1)	17.1	±0.0	17.0	(0.1)
Total	26.6	(0.3)	25.8	(0.8)	25.4	(0.4)

Selling, general and administrative expenses

(Millions of yen)

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	28,720	95.4	26,702	93.0	25,838	96.8
Salaries and wages	57,221	98.2	55,066	96.2	52,483	95.3
Land and building rent	46,485	99.7	46,964	101.0	47,658	101.5
Depreciation and amortization	17,480	104.3	15,741	90.1	12,779	81.2
Utility expenses	11,251	103.8	10,063	89.4	10,023	99.6
Other	46,400	94.8	45,848	98.8	43,254	94.3
Total	207,560	98.1	200,386	96.5	192,039	95.8

* Depreciation and amortization include amortization on intangible assets.

Number of employees

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Full-time employees (term-end)	5,449	+11	5,416	(33)	5,228	(188)
Full-time employees (average)	5,547	+29	5,571	+24	5,362	(209)
Part-time employees	5,163	(200)	5,587	+424	5,404	(183)
Ratio to total (%)	48.2	(1.1)	50.1	+1.9	50.2	+0.1

* Part-time employees are counted by adjusting their working hours to an 8-hour working day.

Sales floor space

(Square meters)

Years ended February 28	2009		2010		2011	
		YOY(%)		YOY(%)		YOY(%)
Total floor space	962,437	99.9	939,911	97.7	924,980	98.4
Weighted average floor space	962,437	99.9	953,584	99.1	937,423	98.3
Sales per square meters (thousands of yen)	955	96.2	888	93.0	890	100.2

* Sales per square meters = Net sales ÷ Weighted average floor space

Notes: Millennium Retailing, Sogo and The Seibu Department Stores were merged on August 1, 2009 and Sogo, as a surviving company, changed its name to Sogo & Seibu Co., Ltd. The operating results for FY 2010 are restated as if former three companies have merged at the beginning of the term, and also, FY 2008 and FY 2009 have been restated.

Furthermore, operating results of Robinson Department Store was included after the third quarter of FY 2010, following the merger of Robinson Department Store on September 1, 2009.

4. Food Services

■ Seven & i Food Systems

Sales results by operations (total store sales)

(Millions of yen)

Years ended February 28	2009			2010			2011		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Restaurant operations	84,109	89.1	82.4	69,394	82.5	80.8	63,668	91.7	80.0
Meal provision service business	8,077	88.7	7.9	7,926	98.1	9.2	8,189	103.3	10.3
Fast food operations	9,922	99.5	9.7	8,564	86.3	10.0	7,751	90.5	9.7
Total	102,109	90.0	100.0	85,885	84.1	100.0	79,609	92.7	100.0

[Restaurant division] Net sales increase at existing stores

Years ended February 28	2009	2010	2011
Net sales increase at existing stores	(6.4)	(7.2)	+0.5
Number of customers	(1.4)	(2.1)	+0.7
Average spending per customer	(5.1)	(5.2)	(0.2)

[Restaurant division] Gross profit margin

(%)

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Merchandise GP Margin	66.5	+0.2	67.3	+0.8	68.3	+1.0

Selling, general and administrative expenses

(Millions of yen)

Years ended February 28	2009		2010		2011	
	YOY(%)		YOY(%)		YOY(%)	
Advertising and decoration expenses	983	-	852	86.6	762	89.5
Salaries and wages	39,604	-	34,678	87.6	31,725	91.5
Land and building rent	11,407	-	9,822	86.1	8,512	86.7
Depreciation and amortization	1,749	-	1,001	57.3	634	63.4
Utility expenses	6,163	-	4,865	78.9	4,397	90.4
Other	10,155	-	8,540	84.1	7,623	89.3
Total	70,063	-	59,761	85.3	53,656	89.8

* Depreciation and amortization include amortization on intangible assets.

Number of employees

Years ended February 28	2009		2010		2011	
		Change		Change		Change
Full-time employees (term-end)	1,622	(180)	1,584	(38)	1,351	(233)
Full-time employees (average)	1,735	(157)	1,646	(89)	1,527	(119)
Part-time employees	13,004	(2,087)	11,073	(1,931)	10,403	(670)
Ratio to total (%)	88.2	(0.7)	87.1	(1.2)	87.2	+0.1

* Part-time employees are counted by adjusting their working hours to an 8-hour working day.

5. Financial Services

Number of Seven Bank ATMs

Years ended February 28	2009		2010		2011	
		% of stores of ATMs		% of stores of ATMs		% of stores of ATMs
Seven-Eleven Japan	12,917	99.9	13,590	99.9	14,205	99.9
Ito-Yokado	281	100.0	280	98.9	279	98.8
York-Benimaru	19	11.5	23	13.4	40	22.9
York Mart	24	40.0	30	48.4	35	53.8
Others	46	-	59	-	80	-
Net ATMs in the Group	13,287	-	13,982	-	14,639	-
Net ATMs outside the Group	468	-	588	-	717	-
Total	13,755	-	14,570	-	15,356	-

Average number of transaction per day per ATM during the period

Years ended February 28	08/3 to 09/2		09/3 to 10/2		10/3 to 11/2	
		Change		Change		Change
Average number of transactions	114.0	+5.7	114.4	+0.4	113.1	(1.3)

Number of credit cards, point cards and cash cards

(10 thousands)

Years ended February 28	2009		2010		2011	
		Change		Change		Change
IY Card (credit card and point card)	281	+19	297	+16	311	+14
Millennium Card (credit card and point card)	263	+15	247	-	243	(4)
Club-on Card (credit card and point card)	252	+9	244	-	241	(3)
nanaco (electronic money)	750	+199	980	+230	1,285	+305
IY Point Card (cash usage only)	652	+44	687	+35	712	+25
Seven Bank (cash card)	67	+10	76	+9	87	+11

Notes: 1. For IY Card, only the number of effective members is shown.

2. Accompanying a system change, the method of counting the number of cardholders for Millennium Card and Club-on Card was changed from FY 2010.

3. The number of nanaco includes the number of mobile nanaco holders.

Notes

Fiscal periods of consolidated subsidiaries and affiliates

	1Q	2Q	3Q	Fiscal year
Consolidated subsidiaries and affiliates except for below	May	August	November	February
Overseas subsidiaries Seven-Meal Service	March	June	September	December
Seven Bank	June	September	December	March

* For consolidated subsidiaries ending fiscal year on December, financial statements on the same month have been adopted. For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

Effect on Great East Japan Earthquake

As a result of "Great East Japan Earthquake" which occurred on March 11, 2011, certain of the Group's stores, mainly in the Tohoku region have suffered. In addition to the direct effect on stores, products, etc., the effects of "Great East Japan Earthquake" could include significant fluctuations in consumer sentiment due to events that might occur in the future.

The consolidated results forecasts incorporate the amount of those effects that was anticipated as of the date of the release of these materials. For details, please refer to <Reference: The Effect of Great East Japan Earthquake for FY 2012> on page 2 of attached materials.

7 Eleven, Inc.

From the fiscal year ending December 2011, 7-Eleven, Inc., changes its accounting method for revenues from operations, related to franchise agreements, from "gross amount" to "net amount."

Sogo & Seibu Co., Ltd.

Millennium Retailing, Sogo and The Seibu Department Stores were merged on August 1, 2009 and Sogo, as a surviving company, changed its name to Sogo & Seibu Co., Ltd.

The financial and operating results for the fiscal year ended Feb. 2010 are restated as if former three companies have merged at the beginning of the term, and also, FY 2008 and FY 2009 have been restated.

Furthermore, Sogo & Seibu merged with Robinson Department Store Co., Ltd. on September 1, 2009. As a result, financial results of Robinson Department Store was excluded from Superstore operations after the third quarter of FY 2010.

This document contains certain statements based on the Company's current plans, estimates, strategies, and beliefs; all statements that are not historical fact are forward-looking statements. These statements represent the judgments and hypotheses of the Company's management based on currently available information. It is possible that the Company's future performance will differ from the contents of these forward-looking statements. Accordingly, there is no assurance that the forward-looking statements in this document will prove to be accurate.