



**Brief Summary
for the Third Quarter of FY2010**

**January 7, 2010
Seven & i Holdings Co., Ltd.**

Notes

Fiscal periods of consolidated subsidiaries and affiliates

	1Q	2Q	3Q	Fiscal year
Consolidated subsidiaries and affiliates except for below	May	August	November	February
Overseas subsidiaries 7dream.com Seven-Meal Service	March	June	September	December
Seven Bank	June	September	December	March

* For consolidated subsidiaries ending fiscal year on December, financial statements on the same month have been adopted. For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

10/2 forecast

Consolidated financial results forecast for fiscal year ending February 28, 2010 has not been revised from the forecast announced on September 1, 2009.

Sogo & Seibu Co., Ltd.

Millennium Retailing, Sogo and The Seibu Department Stores were merged on August 1, 2009 and Sogo, as a surviving company, changed its name to Sogo & Seibu Co., Ltd.

Furthermore, Sogo & Seibu merged with Robinson Department Store Co., Ltd. on September 1, 2009. As a result, financial results of Robinson Department Store was excluded from Superstore operations after the third quarter of FY2010.

This document contains certain statements based on the Company's current plans, estimates, strategies, and beliefs; all statements that are not historical fact are forward-looking statements. These statements represent the judgments and hypotheses of the Company's management based on currently available information. It is possible that the Company's future performance will differ from the contents of these forward-looking statements. Accordingly, there is no assurance that the forward-looking statements in this document will prove to be accurate.

CONSOLIDATED RESULTS

1. Financial Results

(Millions of yen)

	08/11		09/11		09/2		10/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	4,325,313	101.6	3,816,181	88.2	5,649,948	98.2	5,180,000	91.7
Convenience store operations	1,841,201	101.3	1,492,403	81.1	2,308,690	96.4	1,967,000	85.2
Superstore operations	1,583,938	103.5	1,500,605	94.7	2,125,029	100.8	2,056,000	96.8
Department store operations	731,394	98.4	669,884	91.6	993,877	96.9	938,000	94.4
Food services	78,726	91.6	65,823	83.6	102,711	90.1	88,000	85.7
Financial services	94,263	106.9	84,241	89.4	124,866	105.9	114,000	91.3
Others	25,767	102.6	25,357	98.4	35,079	95.7	45,000	128.3
Eliminations / corporate	(29,977)	-	(22,135)	-	(40,305)	-	(28,000)	-
Operating income (loss)	218,276	104.4	170,653	78.2	281,865	100.3	250,000	88.7
Convenience store operations	167,271	105.4	147,110	87.9	213,367	106.1	200,000	93.7
Superstore operations	19,941	90.0	3,394	17.0	24,742	72.6	15,000	60.6
Department store operations	9,680	72.5	(2,243)	-	18,335	71.2	6,000	32.7
Food services	(1,963)	-	(2,046)	-	(2,948)	-	(2,500)	-
Financial services	21,107	135.5	23,762	112.6	25,485	120.9	30,000	117.7
Others	1,638	97.9	956	58.4	2,069	83.2	1,500	72.5
Eliminations / corporate	599	-	(281)	-	814	-	0	-
Non-operating income	9,062	80.1	8,488	93.7	13,102	98.0		
Non-operating expenses	10,471	86.2	8,694	83.0	15,661	96.7		
Ordinary income	216,867	104.1	170,446	78.6	279,306	100.4	248,000	88.8
Special gains	3,088	20.4	1,957	63.4	6,202	27.7		
Special losses	21,833	80.9	23,126	105.9	70,393	96.2		
Income before income taxes and minority interests	198,122	100.9	149,277	75.3	215,115	94.6		
Net income	101,667	99.4	69,348	68.2	92,336	70.7	109,000	118.0
Net income per share	yen: 110.12	% 102.7	yen: 76.76	% 69.7	yen: 100.54	% 73.4	yen: 120.65	% 120.0

Number of shares outstanding

(shares)

Average	923,275,360	903,458,115	918,389,766
End of period	903,464,940	903,460,023	903,459,511

* Excluding treasury stock

Exchange rates

	08/11	09/11	09/2	10/2 (forecast)
Income statements	\$1= 105.84 yen	94.96 yen	103.48 yen	95.00 yen
	1yuan= 15.16 yen	13.89 yen	14.85 yen	14.00 yen
Balance sheets	\$1= 103.57 yen	90.21 yen	91.03 yen	-
	1yuan= 15.20 yen	13.21 yen	13.31 yen	-

(Reference) Operating income (loss) before amortization of goodwill

(Millions of yen)

	08/11		09/11		09/2		10/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income (loss) before amortization of goodwill	227,006	104.2	184,929	81.5	293,504	100.3	269,000	91.7
Convenience store operations	167,480	105.3	152,898	91.3	213,645	106.1		
Superstore operations	22,452	91.0	5,923	26.4	28,090	75.1		
Department store operations	15,446	80.8	3,523	22.8	26,022	77.8		
Food services	(1,963)	-	(2,046)	-	(2,948)	-		
Financial services	21,328	135.0	23,933	112.2	25,778	120.7		
Others	1,661	97.9	979	58.9	2,100	83.4		
Eliminations / corporate	599	-	(281)	-	814	-		

2. Segment Information

(1) Business Segment Information

(Millions of yen)

	08/11		09/11			09/2		10/2(forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
Amortization of goodwill									
Convenience store operations	208	100.0	5,787	2771.0	40.5	278	100.0		
Superstore operations	2,511	99.9	2,528	100.7	17.7	3,348	99.9		
Department store operations	5,766	100.0	5,766	100.0	40.4	7,687	99.9		
Food services	-	-	-	-	-	-	-		
Financial services	220	100.0	171	77.7	1.2	293	100.0		
Others	23	100.0	23	100.0	0.2	30	100.0		
Total	8,729	100.0	14,276	163.5	-	11,638	99.9		
Impairment loss									
Convenience store operations	5,664	108.3	4,821	85.1	38.1	7,851	81.6		
Superstore operations	2,262	217.4	5,663	250.4	44.7	15,665	397.3		
Department store operations	-	-	113	-	0.9	10,848	258.8		
Food services	1,746	142.1	2,063	118.1	16.3	3,993	175.6		
Financial services	-	-	-	-	-	1,014	-		
Others	-	-	-	-	-	-	-		
Total	9,673	129.0	12,661	130.9	-	39,372	196.6		
Capital expenditures									
Convenience store operations	69,605	96.0	70,482	101.3	46.5	104,233	96.0	115,000	110.3
Superstore operations	35,369	84.0	51,989	147.0	34.3	46,064	80.0	56,000	121.6
Department store operations	10,515	88.8	13,794	131.2	9.1	12,464	71.2	22,200	178.1
Food services	1,030	52.1	503	48.8	0.3	1,177	76.2	1,800	152.8
Financial services	19,707	76.7	11,694	59.3	7.7	23,932	74.8	22,000	91.9
Others	955	237.6	2,084	218.0	1.4	1,058	204.1	2,000	189.0
Corporate	8	57.9	1,115	-	0.7	12	49.4	0	-
Total	137,193	88.8	151,664	110.5	-	188,943	86.8	219,000	115.9
Depreciation and amortization									
Convenience store operations	51,109	91.0	49,187	96.2	50.0	67,299	90.9	68,000	101.0
Superstore operations	19,436	100.7	17,956	92.4	18.3	26,115	98.7	25,300	96.9
Department store operations	15,244	101.1	12,987	85.2	13.2	20,004	99.3	17,800	89.0
Food services	1,685	78.0	994	59.0	1.0	2,210	76.1	1,700	76.9
Financial services	17,981	128.0	16,614	92.4	16.9	24,532	124.1	21,600	88.0
Others	253	183.5	382	151.0	0.4	346	127.9	575	165.7
Corporate	15	95.5	154	1018.6	0.2	20	92.8	25	123.3
Total	105,726	98.9	98,276	93.0	-	140,529	97.8	135,000	96.1

Note: Figures for 10/2 (forecast) are as of October 1, 2009.

(2) Geographic Area Segment Information

(Millions of yen)

	08/11		09/11			09/2	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)
Revenues from operations							
Japan	2,839,824	101.5	2,679,471	94.4	70.2	3,806,717	99.6
North America	1,428,075	100.9	1,081,435	75.7	28.3	1,766,169	94.6
Others	60,176	130.0	57,707	95.9	1.5	80,401	121.7
Eliminations	(2,762)	-	(2,432)	-	-	(3,339)	-
Total	4,325,313	101.6	3,816,181	88.2	-	5,649,948	98.2
Operating income							
Japan	189,539	105.4	144,813	76.4	84.9	245,248	99.2
North America	27,070	98.2	23,839	88.1	14.0	34,441	109.0
Others	1,847	110.5	1,953	105.8	1.1	2,328	104.5
Eliminations	(180)	-	46	-	-	(151)	-
Total	218,276	104.4	170,653	78.2	-	281,865	100.3

* "Others" consists of the business results in China.

3. Interest-Bearing Debt

(Millions of yen)

	08/11		09/11		09/2	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	141,300	85.2	182,400	129.1	191,100	127.5
Current portion of long-term loans	151,535	228.8	98,798	65.2	103,352	85.8
Current portion of bonds	66,092	9211.5	20,385	30.8	50,592	312.0
Commercial paper	1,668	44.8	-	-	-	-
Sub-total	360,597	152.4	301,583	83.6	345,045	114.2
Bonds	180,447	123.1	190,066	105.3	180,448	137.7
Long-term loans	267,529	68.6	215,448	80.5	249,685	77.7
Commercial paper	19,660	139.3	17,317	88.1	18,688	158.7
Sub-total	467,636	84.9	422,832	90.4	448,822	96.7
Total	828,233	105.2	724,416	87.5	793,867	103.6
Ratio to total assets (%)	21.0	+0.9	20.1	(0.9)	21.3	+1.6
Ratio to owners' equity (%)	45.1	+4.6	41.7	(3.4)	44.5	+5.9

Interest-Bearing Debt by Business Segment

Convenience store operations	28,565	105.4	22,836	79.9	25,188	70.0
Superstore operations	97,459	96.3	50,950	52.3	96,509	97.3
Department store operations	352,945	89.5	320,373	90.8	336,939	89.1
Food services	-	-	-	-	-	-
Others	3,750	83.3	3,000	80.0	3,750	83.3
Corporate	99,962	-	99,966	100.0	99,963	-
Sub-total (excluding Financial services)	582,681	110.5	497,127	85.3	562,350	108.6
Financial services	245,552	94.4	227,289	92.6	231,517	93.2
Total	828,233	105.2	724,416	87.5	793,867	103.6

Bond Information

(As of November 30, 2009)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
1st unsecured domestic straight bonds	40 billion yen	July 3, 2008	1.48%	June 20, 2013
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
Issued by Ito-Yokado				
4th unsecured domestic straight bonds	20 billion yen	Mar. 29, 2000	1.96%	Mar. 29, 2010
Issued by Seven Bank				
2nd unsecured domestic straight bonds	36 billion yen	Dec. 4, 2006	1.45%	Dec. 20, 2011
3rd unsecured domestic straight bonds	24 billion yen	Dec. 4, 2006	1.67%	Dec. 20, 2013
4th unsecured domestic straight bonds	10 billion yen	July 2, 2009	0.744%	June 20, 2012
5th unsecured domestic straight bonds	20 billion yen	July 2, 2009	1.038%	June 20, 2014

Bond ratings

(As of December 31, 2009)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	Aa3	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	A	Baa3	-	-
Ito-Yokado	Long-term	-	Aa3	AA	AA+
Seven Bank	Long-term	AA-	-	AA	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc. commercial paper program.