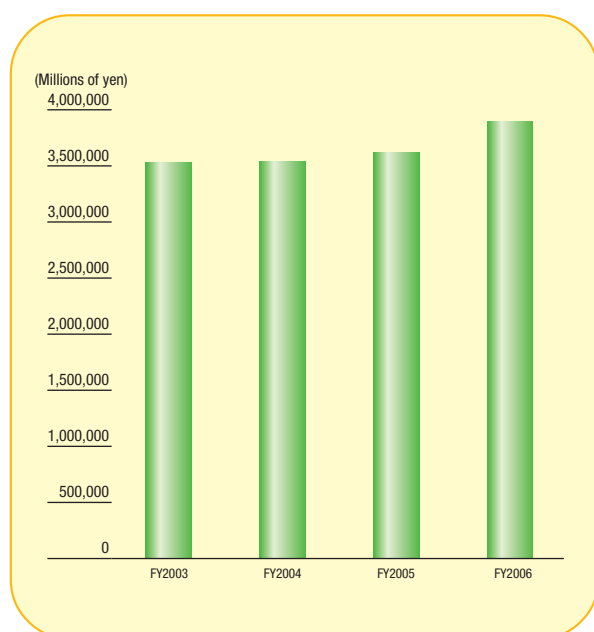
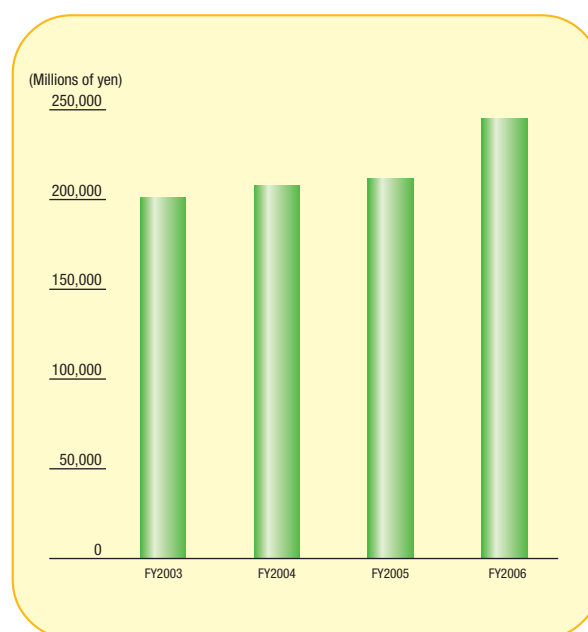


■ Revenues from Operations



■ Operating Income



(Millions of yen)

	FY2003	FY2004	FY2005	FY2006
Revenues from operations	3,530,316	3,542,146	3,623,554	3,895,772
Operating income	201,301	207,783	211,950	244,940
Net income	46,623	53,632	17,205	87,930
Total assets	2,401,736	2,461,927	2,574,817	3,424,878
Shareholders' equity	1,111,475	1,138,210	1,144,504	1,603,684
Cash flows from operating activities	202,697	237,956	266,709	217,325
Cash flows from investing activities	(161,222)	(117,632)	(94,758)	(388,080)
Free cash flows* <sup>1</sup>	41,475	120,323	171,950	(170,754)
Cash flows from financing activities	22,807	(153,731)	(56,524)	103,093
Cash and cash equivalents at end of fiscal year	604,895	567,389	683,100	610,876
Net income per share (Yen)	110.67	128.25	40.73	100.83
Shareholders' equity per share (Yen)	2,656.24	2,726.99	2,742.42	1,772.25
Ratio of shareholders' equity to total assets (%)	46.3	46.2	44.4	46.8
Return on equity (ROE) (%)	4.2	4.8	1.5	5.5
Return on total assets (ROA) (%)	3.6	4.2	2.8	2.6

Notes: 1. FY2003–2005 show consolidated figures for the former Ito-Yokado.

2. In FY2006, only balance sheets of Millennium Retailing are consolidated.

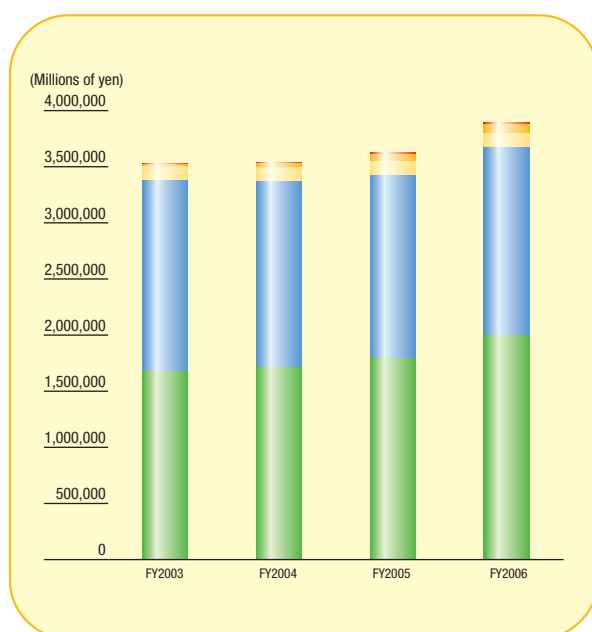
3. The ROE and the ROA are calculated based on the average of shareholders' equity and total assets at the beginning and end of fiscal year, except for FY2006, where they are calculated at the end of fiscal year.

\*Free cash flows are calculated from the sum of cash flows from operating activities and cash flows from investing activities.

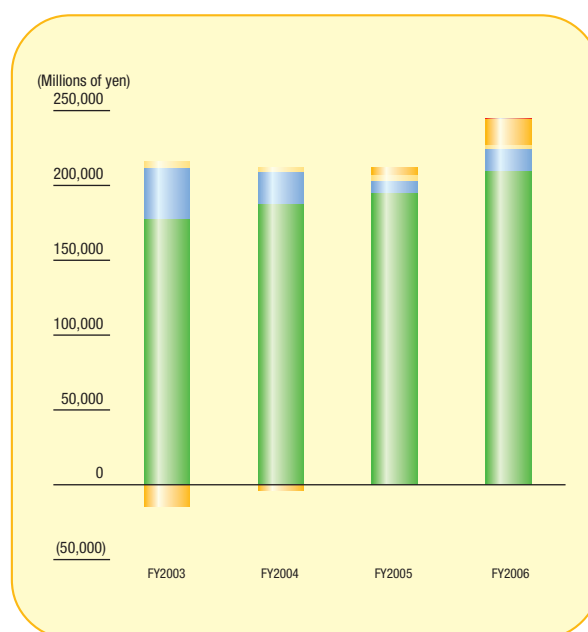
## Performance Overview

Segment Information—  
Business Segments

## Revenues from Operations



## Operating Income



## Revenues from Operations

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006
Convenience store operations	1,689,199	1,721,458	1,806,168	2,015,236
Superstore operations	1,709,044	1,669,329	1,642,264	1,687,734
Department store operations*	—	—	—	—
Restaurant operations	127,447	126,189	126,181	124,025
Financial services	15,390	37,219	61,236	82,289
Other	13,148	14,737	17,195	19,780
Eliminations / Corporate	(23,913)	(26,788)	(29,492)	(33,294)
<b>Total</b>	<b>3,530,316</b>	<b>3,542,146</b>	<b>3,623,554</b>	<b>3,895,772</b>

## Operating Income

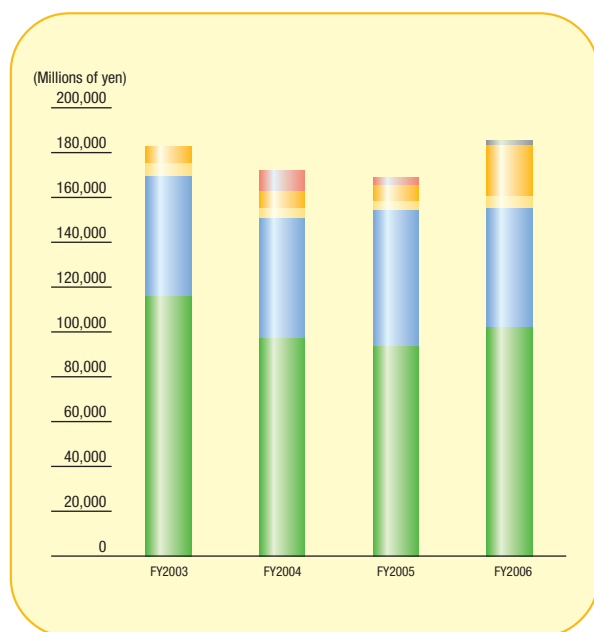
(Millions of yen)

	FY2003	FY2004	FY2005	FY2006
Convenience store operations	177,236	187,467	195,385	209,815
Superstore operations	33,796	21,165	7,814	15,381
Department store operations*	—	—	—	—
Restaurant operations	4,582	3,261	3,620	2,625
Financial services	(14,307)	(3,936)	5,401	17,278
Other	(125)	(205)	211	808
Eliminations / Corporate	119	31	(482)	(968)
<b>Total</b>	<b>201,301</b>	<b>207,783</b>	<b>211,950</b>	<b>244,940</b>

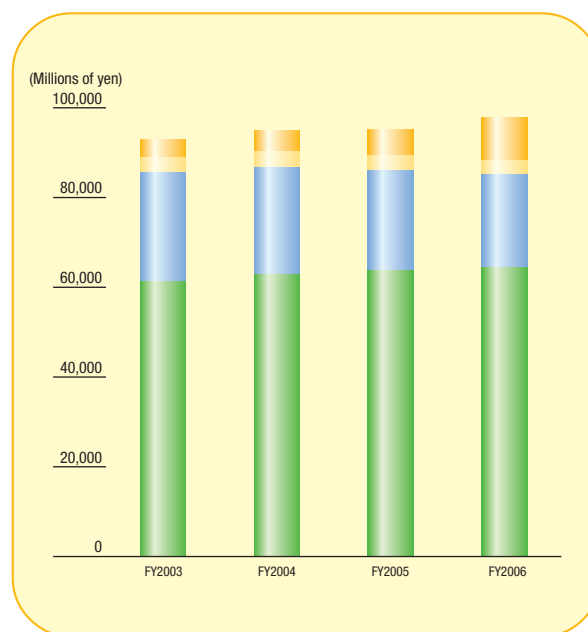
Note: FY2003–2005 show consolidated figures for the former Ito-Yokado.

\* For FY2006, the income statements for Millennium Retailing and its subsidiaries were not consolidated, whereas the balance sheets were consolidated.

■ Capital Expenditures



■ Depreciation and Amortization



■ Capital Expenditures

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006
Convenience store operations	115,981	96,967	93,456	102,025
Superstore operations	53,500	53,845	60,671	53,098
Department store operations*	—	—	—	—
Restaurant operations	5,882	4,267	3,906	5,088
Financial services	7,518	7,467	7,410	22,917
Other	7	9,329	3,281	39
Corporate	—	—	—	2,184
<b>Total</b>	<b>182,891</b>	<b>171,876</b>	<b>168,725</b>	<b>185,354</b>

■ Depreciation and Amortization

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006
Convenience store operations	61,301	62,866	63,725	64,428
Superstore operations	24,278	23,927	22,345	20,796
Department store operations*	—	—	—	—
Restaurant operations	3,260	3,456	3,252	3,019
Financial services	4,013	4,685	5,798	9,528
Other	41	48	38	37
Corporate	—	—	—	0
<b>Total</b>	<b>92,895</b>	<b>94,984</b>	<b>95,160</b>	<b>97,810</b>

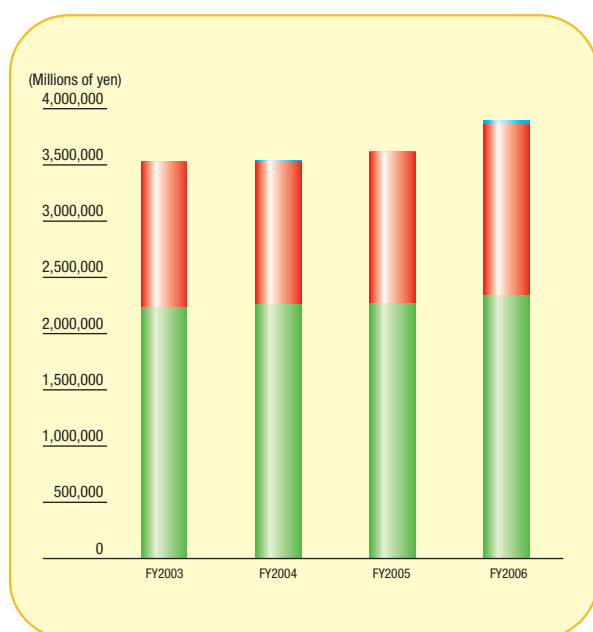
Note: FY2003–2005 show consolidated figures for the former Ito-Yokado.

\* For FY2006, capital expenditures and depreciation and amortization of Millennium Retailing and its subsidiaries were not consolidated.

## Performance Overview

Segment Information—  
Geographic Area Segments

## Revenues from Operations



## Operating Income



## Revenues from Operations

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006
Japan	2,233,932	2,258,103	2,271,756	2,343,048
North America	1,293,905	1,278,331	1,341,503	1,516,907
Others	7,980	8,098	13,090	38,519
Eliminations	(5,500)	(2,387)	(2,796)	(2,704)
<b>Total</b>	<b>3,530,316</b>	<b>3,542,146</b>	<b>3,623,554</b>	<b>3,895,772</b>

## Operating Income

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006
Japan	180,595	184,392	185,726	212,876
North America	20,582	23,333	26,080	32,492
Others	123	57	194	(432)
Eliminations	—	—	(51)	3
<b>Total</b>	<b>201,301</b>	<b>207,783</b>	<b>211,950</b>	<b>244,940</b>

Notes: 1. FY2003–2005 show consolidated figures for the former Ito-Yokado.

2. Due to a reclassification of the geographic area segments, figures from FY2003–FY2005 have been retroactively restated.