

# Consolidated Financial Summary

Seven & I Holdings and its consolidated subsidiaries for the fiscal year ended February 28, or 29.

|  | FY2003    | FY2004    | FY2005    | FY2006    | FY2007    | FY2008    |  |
|--|-----------|-----------|-----------|-----------|-----------|-----------|--|
| Revenues from operations                             | 3,530,316 | 3,542,146 | 3,623,554 | 3,895,772 | 5,337,806 | 5,752,392 |  |
| Operating income                                     | 201,301   | 207,783   | 211,950   | 244,940   | 286,838   | 281,088   |  |
| EBITDA*1   | 295,141   | 304,792   | 309,401   | 343,629   | 428,523   | 436,375   |  |
| Ordinary income                                      | 189,590   | 200,787   | 208,267   | 248,110   | 282,016   | 278,262   |  |
| Net income   | 46,623    | 53,632    | 17,205    | 87,930    | 133,419   | 130,657   |  |
| Total assets   | 2,401,736 | 2,461,927 | 2,574,817 | 3,424,878 | 3,809,192 | 3,886,680 |  |
| Net assets   | 1,111,475 | 1,138,210 | 1,144,504 | 1,603,684 | 1,969,149 | 2,058,038 |  |
| Minority interests in consolidated subsidiaries      | 366,093   | 365,992   | 402,862   | 114,196   | 62,350    | 73,020    |  |
| Interest-bearing debt                                | 314,199   | 267,828   | 270,648   | 687,374   | 822,107   | 766,358   |  |
| Debt equity ratio (times)                            | 0.28      | 0.24      | 0.24      | 0.43      | 0.43      | 0.39      |  |
| Cash flows from operating activities                 | 202,697   | 237,956   | 266,709   | 217,325   | 157,209   | 465,380   |  |
| Cash flows from investing activities                 | (161,222) | (117,632) | (94,758)  | (388,080) | (235,983) | (237,184) |  |
| Free cash flows*2                                    | 41,475    | 120,323   | 171,950   | (170,754) | (78,774)  | 228,195   |  |
| Cash flows from financing activities                 | 22,807    | (153,731) | (56,524)  | 103,093   | 37,241    | (130,136) |  |
| Net (decrease) increase in cash and cash equivalents | 61,782    | (37,505)  | 115,058   | (72,223)  | (40,742)  | 97,636    |  |
| Cash and cash equivalents at end of fiscal year      | 604,895   | 567,389   | 683,100   | 610,876   | 570,133   | 667,770   |  |
| Capital expenditures*3                               | 182,891   | 171,876   | 168,725   | 185,354   | 278,388   | 217,738   |  |
| Depreciation and amortization                        | 92,895    | 94,984    | 95,160    | 97,810    | 132,693   | 143,642   |  |
| Net income per share                                 | ¥110.67   | ¥128.25   | ¥40.73    | ¥100.83   | ¥142.90   | ¥137.03   |  |
| Net assets per share                                 | ¥2,656.24 | ¥2,726.99 | ¥2,742.42 | ¥1,772.25 | ¥1,999.77 | ¥2,081.85 |  |
| Cash flow per share*4                                | ¥333.42   | ¥357.00   | ¥269.29   | ¥213.46   | ¥285.02   | ¥287.68   |  |
| Dividends per share                                  | -         | -         | -         | ¥28.50    | ¥52.00    | ¥54.00    |  |
| Owner's equity ratio                                 | 46.3%     | 46.2%     | 44.4%     | 46.8%     | 50.1%     | 51.1%     |  |
| Return on equity (ROE)                               | 4.2%      | 4.8%      | 1.5%      | 5.5%      | 7.6%      | 6.7%      |  |
| Return on total assets (ROA)                         | 2.0%      | 2.2%      | 0.7%      | 2.6%      | 3.7%      | 3.4%      |  |
| Dividends payout ratio                               | -         | -         | -         | -         | 36.4%     | 39.4%     |  |
| Ratio of total amounts of dividends to net assets    | -         | -         | -         | -         | 2.8%      | 2.6%      |  |
| Exchange rate  |           |           |           |           |           |           |  |
| (average on the term) US\$1=                         | ¥125.18   | ¥116.00   | ¥108.23   | ¥110.26   | ¥116.38   | ¥117.85   |  |
| 1yuan=   | ¥15.04    | ¥13.98    | ¥13.06    | ¥13.57    | ¥14.62    | ¥15.51    |  |
| (at fiscal year end) US\$1=                          | ¥119.90   | ¥107.13   | ¥104.21   | ¥118.07   | ¥119.11   | ¥114.15   |  |
| 1yuan=   | ¥14.49    | ¥12.95    | ¥12.59    | ¥14.63    | ¥15.24    | ¥15.62    |  |

Notes: 1. U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥82=U.S.\$1, the approximate rate of exchange prevailing on February 28, 2011.

2. FY2003 to 2005 show consolidated figures for the former Ito-Yokado.

3. For the results of department store operations in FY2006, only the balance sheets are included in consolidated figures.

4. Net assets represents shareholder's equity excluding minority interests for FY2003 to 2006.

5. ROE and ROA are calculated based on the average of net assets and total assets at the beginning and end of fiscal year, except for FY2006 where they are calculated at the end of fiscal year.

\*1 EBITDA=Operating income + Depreciation and amortization + Amortization of goodwill

\*2 Free cash flows=Cash flows from operating activities + Cash flows from investing activities

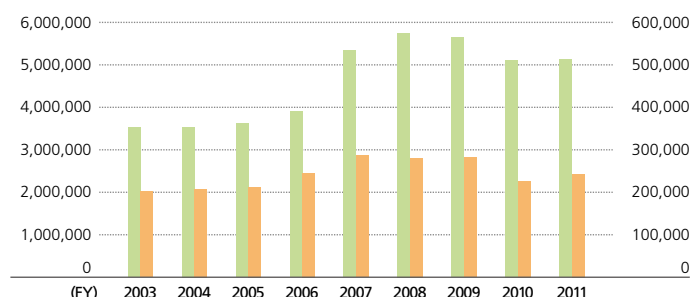
\*3 Capital expenditures include long-term leasehold deposits

\*4 Cash flow per share=(Net income + Depreciation and amortization) ÷ Average number of shares outstanding

## REVENUES FROM OPERATIONS AND OPERATING INCOME

■ Revenues from operations (left) ■ Operating income (right)

(Millions of yen)



## NET INCOME AND ROE

■ Net income (left) ● ROE (right)

(Millions of yen)

(%)



|  | (Millions of yen) |           |           | (Thousands of U.S. dollars) |
|--|-------------------|-----------|-----------|-----------------------------|
|  | FY2009            | FY2010    | FY2011    | FY2011                      |
|  | 5,649,948         | 5,111,297 | 5,119,739 | 62,435,841                  |
|  | 281,865           | 226,666   | 243,346   | 2,967,634                   |
|  | 434,033           | 377,768   | 391,913   | 4,779,426                   |
|  | 279,306           | 226,950   | 242,907   | 2,962,280                   |
|  | 92,336            | 44,875    | 111,961   | 1,365,378                   |
|  | 3,727,060         | 3,673,605 | 3,732,111 | 45,513,548                  |
|  | 1,860,672         | 1,793,940 | 1,776,512 | 21,664,780                  |
|  | 75,092            | 71,251    | 73,016    | 890,439                     |
|  | 793,867           | 701,487   | 727,385   | 8,870,548                   |
|  | 0.44              | 0.41      | 0.43      | 0.43                        |
|  | 310,007           | 322,202   | 310,527   | 3,786,914                   |
|  | (139,568)         | (115,158) | (312,081) | (3,805,865)                 |
|  | 170,438           | 207,044   | (1,553)   | (18,939)                    |
|  | (169,755)         | (156,708) | (56,258)  | (686,073)                   |
|  | (4,286)           | 54,397    | (60,573)  | (738,695)                   |
|  | 663,483           | 717,320   | 656,747   | 8,009,109                   |
|  | 188,943           | 211,189   | 338,656   | 4,129,951                   |
|  | 140,529           | 132,232   | 132,421   | 1,614,890                   |
|  | ¥100.54           | ¥49.67    | ¥126.21   | \$1.53                      |
|  | ¥1,975.95         | ¥1,905.97 | ¥1,927.09 | \$23.50                     |
|  | ¥253.56           | ¥196.03   | ¥275.48   | \$3.35                      |
|  | ¥56.00            | ¥56.00    | ¥57.00    | \$0.69                      |
|  | 47.9%             | 46.9%     | 45.6%     | 45.6%                       |
|  | 4.9%              | 2.6%      | 6.5%      | 6.5%                        |
|  | 2.4%              | 1.2%      | 3.0%      | 3.0%                        |
|  | 55.7%             | 112.7%    | 45.2%     | 45.2%                       |
|  | 2.8%              | 2.9%      | 3.0%      | 3.0%                        |
|  |                   |           |           |                             |
|  | ¥103.48           | ¥93.65    | ¥87.79    | \$1.07                      |
|  | ¥14.85            | ¥13.72    | ¥12.90    | \$0.15                      |
|  | ¥91.03            | ¥92.10    | ¥81.49    | \$0.99                      |
|  | ¥13.31            | ¥13.48    | ¥12.29    | \$0.14                      |

Performance Overview

Retailers in the World

Domestic Market Share

Domestic Retail Environment

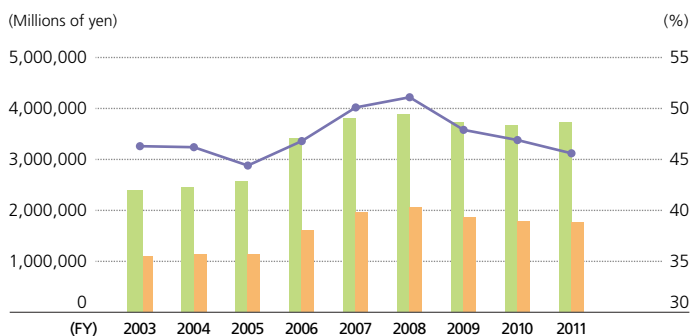
Group Business Strategy

Major Group Companies' Data

Corporate Data

### TOTAL ASSETS, NET ASSETS AND OWNER'S EQUITY RATIO

■ Total assets (left) ■ Net assets (left) ● Owner's equity ratio (right)



### CASH FLOWS

■ Cash flows from operating activities ■ Cash flows from investing activities ■ Cash flows from financing activities



# Segment Information

## Business Segments

### REVENUES FROM OPERATIONS

|                              | FY2003           | FY2004           | FY2005           | FY2006           | FY2007           | FY2008           |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Convenience store operations | 1,689,199        | 1,721,458        | 1,806,168        | 2,015,236        | 2,249,648        | 2,395,701        |
| Superstore operations        | 1,709,044        | 1,669,329        | 1,642,264        | 1,687,734        | 1,882,935        | 2,109,049        |
| Department store operations  | –                | –                | –                | –                | 988,357          | 1,025,354        |
| Food services                | 127,447          | 126,189          | 126,181          | 124,025          | 121,683          | 113,980          |
| Financial services           | 15,390           | 37,219           | 61,236           | 82,289           | 100,295          | 117,955          |
| Others                       | 13,148           | 14,737           | 17,195           | 19,780           | 32,340           | 36,653           |
| Eliminations / corporate     | (23,913)         | (26,788)         | (29,492)         | (33,294)         | (37,454)         | (46,302)         |
| <b>Total</b>                 | <b>3,530,316</b> | <b>3,542,146</b> | <b>3,623,554</b> | <b>3,895,772</b> | <b>5,337,806</b> | <b>5,752,392</b> |

### OPERATING INCOME

|                              | FY2003         | FY2004         | FY2005         | FY2006         | FY2007         | FY2008         |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Convenience store operations | 177,236        | 187,467        | 195,385        | 209,815        | 206,090        | 201,032        |
| Superstore operations        | 33,796         | 21,165         | 7,814          | 15,381         | 29,170         | 34,058         |
| Department store operations  | –              | –              | –              | –              | 26,772         | 25,764         |
| Food services                | 4,582          | 3,261          | 3,620          | 2,625          | 931            | (4,231)        |
| Financial services           | (14,307)       | (3,936)        | 5,401          | 17,278         | 24,547         | 21,071         |
| Others                       | (125)          | (205)          | 211            | 808            | 1,621          | 2,488          |
| Eliminations / corporate     | 119            | 31             | (482)          | (968)          | (2,296)        | 902            |
| <b>Total</b>                 | <b>201,301</b> | <b>207,783</b> | <b>211,950</b> | <b>244,940</b> | <b>286,838</b> | <b>281,088</b> |

### CAPITAL EXPENDITURES

|                              | FY2003         | FY2004         | FY2005         | FY2006         | FY2007         | FY2008         |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Convenience store operations | 115,981        | 96,967         | 93,456         | 102,025        | 98,518         | 108,585        |
| Superstore operations        | 53,500         | 53,845         | 60,671         | 53,098         | 49,444         | 57,561         |
| Department store operations  | –              | –              | –              | –              | 93,657         | 17,512         |
| Food services                | 5,882          | 4,267          | 3,906          | 5,088          | 4,474          | 1,545          |
| Financial services           | 7,518          | 7,467          | 7,410          | 22,917         | 31,872         | 31,990         |
| Others                       | 7              | 9,329          | 3,281          | 39             | 298            | 518            |
| Corporate                    | –              | –              | –              | 2,184          | 122            | 24             |
| <b>Total</b>                 | <b>182,891</b> | <b>171,876</b> | <b>168,725</b> | <b>185,354</b> | <b>278,388</b> | <b>217,738</b> |

### DEPRECIATION AND AMORTIZATION

|                              | FY2003        | FY2004        | FY2005        | FY2006        | FY2007         | FY2008         |
|------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| Convenience store operations | 61,301        | 62,866        | 63,725        | 64,428        | 71,799         | 74,065         |
| Superstore operations        | 24,278        | 23,927        | 22,345        | 20,796        | 24,070         | 26,452         |
| Department store operations  | –             | –             | –             | –             | 19,042         | 20,154         |
| Food services                | 3,260         | 3,456         | 3,252         | 3,019         | 3,454          | 2,903          |
| Financial services           | 4,013         | 4,685         | 5,798         | 9,528         | 14,173         | 19,773         |
| Others                       | 41            | 48            | 38            | 37            | 134            | 271            |
| Corporate                    | –             | –             | –             | 0             | 19             | 21             |
| <b>Total</b>                 | <b>92,895</b> | <b>94,984</b> | <b>95,160</b> | <b>97,810</b> | <b>132,693</b> | <b>143,642</b> |

## Geographic Area Segments

### REVENUES FROM OPERATIONS

|               | FY2003           | FY2004           | FY2005           | FY2006           | FY2007           | FY2008           |
|---------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Japan         | 2,233,932        | 2,258,103        | 2,271,756        | 2,343,048        | 3,562,372        | 3,822,210        |
| North America | 1,293,905        | 1,278,331        | 1,341,503        | 1,516,907        | 1,728,481        | 1,867,067        |
| Others        | 7,980            | 8,098            | 13,090           | 38,519           | 49,759           | 66,043           |
| Eliminations  | (5,500)          | (2,387)          | (2,796)          | (2,704)          | (2,806)          | (2,928)          |
| <b>Total</b>  | <b>3,530,316</b> | <b>3,542,146</b> | <b>3,623,554</b> | <b>3,895,772</b> | <b>5,337,806</b> | <b>5,752,392</b> |

### OPERATING INCOME

|               | FY2003         | FY2004         | FY2005         | FY2006         | FY2007         | FY2008         |
|---------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Japan         | 180,595        | 184,392        | 185,726        | 212,876        | 253,968        | 247,272        |
| North America | 20,582         | 23,333         | 26,080         | 32,492         | 31,985         | 31,582         |
| Others        | 123            | 57             | 194            | (432)          | 879            | 2,228          |
| Eliminations  | –              | –              | (51)           | 3              | 4              | 3              |
| <b>Total</b>  | <b>201,301</b> | <b>207,783</b> | <b>211,950</b> | <b>244,940</b> | <b>286,838</b> | <b>281,088</b> |

Notes: 1. U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥82=U.S.\$1, the approximate rate of exchange prevailing on February 28, 2011.

2. FY2003 to 2005 show consolidated figures for the former Ito-Yokado.

3. For the results of department store operations in FY2006, only the balance sheets are included in consolidated figures.

4. "Others" from FY2003 to FY2007 consists of the business results mainly in People's Republic of China ("P.R.C.") and "Others" for FY2008 and beyond consists of the business results in P.R.C.

5. Capital expenditures include long-term leasehold deposits.

6. In regard to capital expenditures for FY2011 of "Others," the land, buildings, and other facilities of Seibu Ikebukuro, valued at 123.0 billion yen, are included, which were acquired by Seven & i Asset Management Co., Ltd. on September 24, 2010.

|  | (Millions of yen) |           |           | (Thousands of U.S. dollars) |
|--|-------------------|-----------|-----------|-----------------------------|
|  | FY2009            | FY2010    | FY2011    | FY2011                      |
|  | 2,308,690         | 1,968,555 | 2,036,464 | 24,834,926                  |
|  | 2,125,029         | 2,016,558 | 1,981,604 | 24,165,902                  |
|  | 993,877           | 922,847   | 915,105   | 11,159,817                  |
|  | 102,711           | 86,420    | 80,225    | 978,353                     |
|  | 124,866           | 110,444   | 106,953   | 1,304,304                   |
|  | 35,079            | 33,669    | 35,610    | 434,268                     |
|  | (40,305)          | (27,198)  | (36,224)  | (441,756)                   |
|  | 5,649,948         | 5,111,297 | 5,119,739 | 62,435,841                  |

Performance  
Overview

|  | (Millions of yen) |         |         | (Thousands of U.S. dollars) |
|--|-------------------|---------|---------|-----------------------------|
|  | FY2009            | FY2010  | FY2011  | FY2011                      |
|  | 213,367           | 183,837 | 195,477 | 2,383,865                   |
|  | 24,742            | 14,178  | 15,708  | 191,560                     |
|  | 18,335            | 1,366   | 5,622   | 68,560                      |
|  | (2,948)           | (2,741) | (193)   | (2,353)                     |
|  | 25,485            | 30,152  | 28,343  | 345,646                     |
|  | 2,069             | 567     | (690)   | (8,414)                     |
|  | 814               | (694)   | (921)   | (11,231)                    |
|  | 281,865           | 226,666 | 243,346 | 2,967,634                   |

Retailers in  
the World

|  | (Millions of yen) |         |         | (Thousands of U.S. dollars) |
|--|-------------------|---------|---------|-----------------------------|
|  | FY2009            | FY2010  | FY2011  | FY2011                      |
|  | 104,233           | 104,936 | 106,368 | 1,297,170                   |
|  | 46,064            | 65,379  | 54,133  | 660,158                     |
|  | 12,464            | 19,734  | 27,807  | 339,109                     |
|  | 1,177             | 752     | 527     | 6,426                       |
|  | 23,932            | 15,543  | 19,616  | 239,219                     |
|  | 1,058             | 3,702   | 127,429 | 1,554,012                   |
|  | 12                | 1,140   | 2,774   | 33,829                      |
|  | 188,943           | 211,189 | 338,656 | 4,129,951                   |

Domestic  
Market  
Share

|  | (Millions of yen) |         |         | (Thousands of U.S. dollars) |
|--|-------------------|---------|---------|-----------------------------|
|  | FY2009            | FY2010  | FY2011  | FY2011                      |
|  | 67,299            | 66,158  | 68,743  | 838,329                     |
|  | 26,115            | 24,335  | 25,890  | 315,731                     |
|  | 20,004            | 17,417  | 14,361  | 175,134                     |
|  | 2,210             | 1,270   | 811     | 9,890                       |
|  | 24,532            | 22,246  | 20,693  | 252,353                     |
|  | 346               | 588     | 1,598   | 19,487                      |
|  | 20                | 214     | 321     | 3,914                       |
|  | 140,529           | 132,232 | 132,421 | 1,614,890                   |

Domestic  
Retail  
EnvironmentGroup  
Business  
Strategy

|  | (Millions of yen) |           |           | (Thousands of U.S. dollars) |
|--|-------------------|-----------|-----------|-----------------------------|
|  | FY2009            | FY2010    | FY2011    | FY2011                      |
|  | 3,806,717         | 3,602,982 | 3,552,691 | 43,325,500                  |
|  | 1,766,169         | 1,431,042 | 1,484,394 | 18,102,365                  |
|  | 80,401            | 80,561    | 86,033    | 1,049,182                   |
|  | (3,339)           | (3,289)   | (3,380)   | (41,219)                    |
|  | 5,649,948         | 5,111,297 | 5,119,739 | 62,435,841                  |

Major Group  
Companies'  
Data

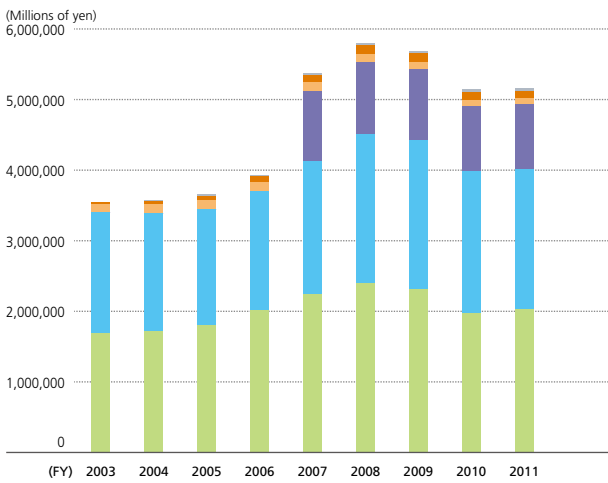
|  | (Millions of yen) |         |         | (Thousands of U.S. dollars) |
|--|-------------------|---------|---------|-----------------------------|
|  | FY2009            | FY2010  | FY2011  | FY2011                      |
|  | 245,248           | 197,618 | 215,231 | 2,624,768                   |
|  | 34,441            | 26,992  | 26,230  | 319,878                     |
|  | 2,328             | 2,021   | 1,857   | 22,646                      |
|  | (151)             | 32      | 27      | 329                         |
|  | 281,865           | 226,666 | 243,346 | 2,967,634                   |

Corporate  
Data

## Business Segments

Convenience store operations Superstore operations Department store operations Food services Financial services Others

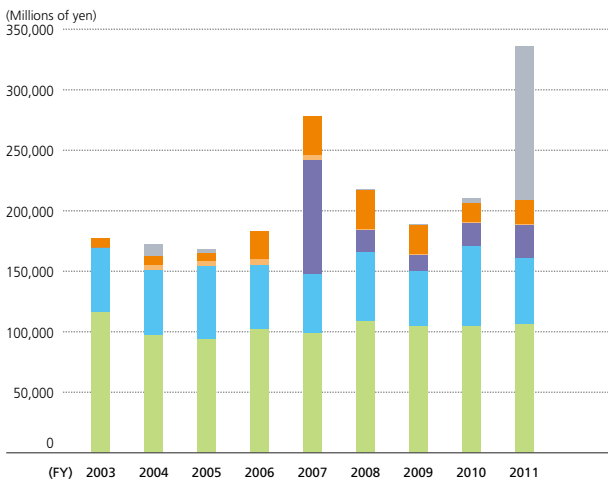
### REVENUES FROM OPERATIONS



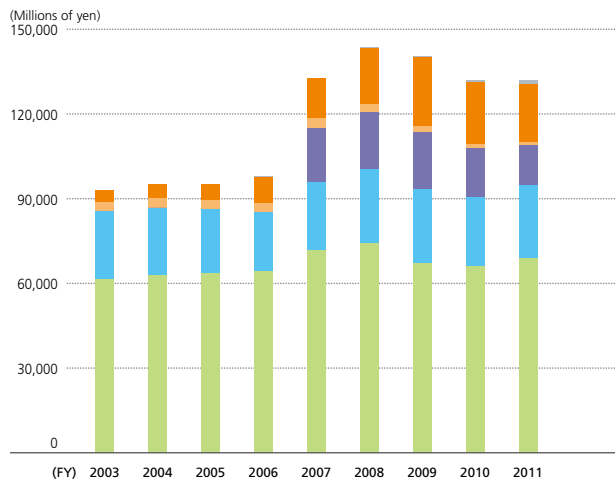
### OPERATING INCOME



### CAPITAL EXPENDITURES



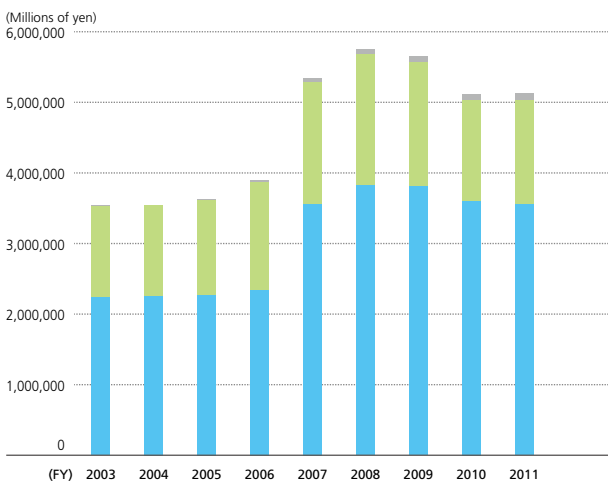
### DEPRECIATION AND AMORTIZATION



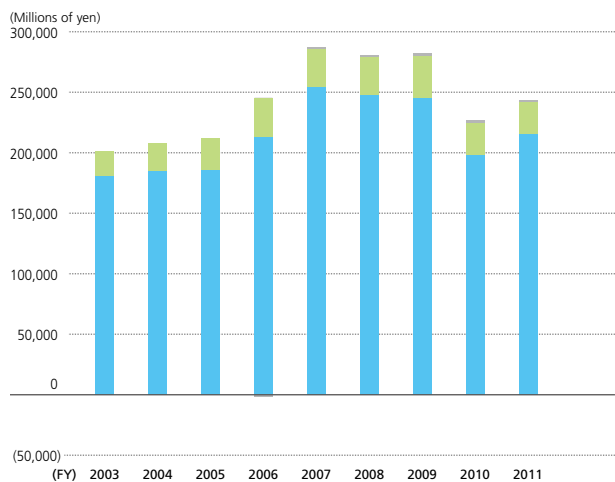
## Geographic Area Segments

Japan North America Others

### REVENUES FROM OPERATIONS



### OPERATING INCOME



# Financial Position

Profile

## Interest-Bearing Debt

At fiscal year ended February 28, or 29.

(Millions of yen) (Thousands of U.S. dollars)

|                                    | FY2007         | FY2008         | FY2009         | FY2010         | FY2011         | FY2011           |
|------------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Short-term loans                   | 176,913        | 149,861        | 191,100        | 151,200        | 108,330        | 1,321,097        |
| Current portion of long-term loans | 61,398         | 120,419        | 103,352        | 79,155         | 127,187        | 1,551,060        |
| Current portion of bonds           | 30,000         | 16,217         | 50,592         | 20,385         | 36,100         | 440,243          |
| Commercial paper                   | 7,993          | 15,668         | –              | –              | 6,391          | 77,939           |
| <b>Subtotal</b>                    | <b>276,305</b> | <b>302,166</b> | <b>345,045</b> | <b>250,740</b> | <b>278,008</b> | <b>3,390,341</b> |
| Bonds                              | 145,000        | 131,077        | 180,448        | 190,068        | 263,973        | 3,219,182        |
| Long-term loans                    | 370,457        | 321,336        | 249,685        | 244,470        | 177,225        | 2,161,280        |
| Commercial paper                   | 30,344         | 11,777         | 18,688         | 16,208         | 8,177          | 99,719           |
| <b>Subtotal</b>                    | <b>545,801</b> | <b>464,191</b> | <b>448,822</b> | <b>450,746</b> | <b>449,376</b> | <b>5,480,195</b> |
| <b>Total</b>                       | <b>822,107</b> | <b>766,358</b> | <b>793,867</b> | <b>701,487</b> | <b>727,385</b> | <b>8,870,548</b> |

Performance Overview

## BREAKDOWN OF INTEREST-BEARING DEBT BY BUSINESS SEGMENT

(Millions of yen) (Thousands of U.S. dollars)

|  | FY2007         | FY2008         | FY2009         | FY2010         | FY2011         | FY2011           |
|--|----------------|----------------|----------------|----------------|----------------|------------------|
| Convenience store operations                   | 48,401         | 35,991         | 25,188         | 20,631         | 16,872         | 205,756          |
| Superstore operations                          | 110,037        | 99,211         | 96,509         | 50,876         | 28,072         | 342,341          |
| Department store operations                    | 416,669        | 378,243        | 336,939        | 304,498        | 272,303        | 3,320,768        |
| Food services                                  | –              | –              | –              | –              | –              | –                |
| Others   | 5,250          | 4,500          | 3,750          | 3,000          | 2,250          | 27,439           |
| Corporate                                      | –              | –              | 99,963         | 99,968         | 209,973        | 2,560,646        |
| <b>Subtotal (excluding financial services)</b> | <b>580,358</b> | <b>517,945</b> | <b>562,350</b> | <b>478,974</b> | <b>529,471</b> | <b>6,456,963</b> |
| Financial services                             | 241,749        | 248,413        | 231,517        | 222,512        | 197,913        | 2,413,573        |
| <b>Total</b>                                   | <b>822,107</b> | <b>766,358</b> | <b>793,867</b> | <b>701,487</b> | <b>727,385</b> | <b>8,870,548</b> |

Retailers in the World

Domestic Market Share

## Bonds

### ISSUED BY SEVEN & i HOLDINGS CO., LTD.

(As of February 28, 2011)

|                                       | Amount of issue | Coupon | Issue date    | Redemption date |
|---------------------------------------|-----------------|--------|---------------|-----------------|
| 1st unsecured domestic straight bonds | 40 billion yen  | 1.48%  | July 3, 2008  | June 20, 2013   |
| 2nd unsecured domestic straight bonds | 30 billion yen  | 1.68%  | July 3, 2008  | June 19, 2015   |
| 3rd unsecured domestic straight bonds | 30 billion yen  | 1.94%  | July 3, 2008  | June 20, 2018   |
| 4th unsecured domestic straight bonds | 30 billion yen  | 0.541% | June 29, 2010 | June 19, 2015   |
| 5th unsecured domestic straight bonds | 20 billion yen  | 0.852% | June 29, 2010 | June 20, 2017   |
| 6th unsecured domestic straight bonds | 60 billion yen  | 1.399% | June 29, 2010 | June 19, 2020   |

Domestic Retail Environment

Group Business Strategy

### ISSUED BY SEVEN BANK, LTD.

|                                       | Amount of issue | Coupon | Issue date   | Redemption date |
|---------------------------------------|-----------------|--------|--------------|-----------------|
| 2nd unsecured domestic straight bonds | 36 billion yen  | 1.45%  | Dec. 4, 2006 | Dec. 20, 2011   |
| 3rd unsecured domestic straight bonds | 24 billion yen  | 1.67%  | Dec. 4, 2006 | Dec. 20, 2013   |
| 4th unsecured domestic straight bonds | 10 billion yen  | 0.744% | July 2, 2009 | June 20, 2012   |
| 5th unsecured domestic straight bonds | 20 billion yen  | 1.038% | July 2, 2009 | June 20, 2014   |

Major Group Companies' Data

## Ratings

(As of May 31, 2011)

|                              |            | S&P  | Moody's | R&I | JCR |
|------------------------------|------------|------|---------|-----|-----|
| Seven & i Holdings Co., Ltd. | Long-term  | AA-  | Aa3     | AA  | AA+ |
| Seven-Eleven Japan Co., Ltd. | Long-term  | AA-  | –       | –   | AA+ |
|                              | Short-term | A-1+ | P-1     | –   | –   |
| 7-Eleven, Inc.               | Long-term  | AA-  | Baa3    | –   | –   |
| Seven Bank, Ltd.             | Long-term  | AA-  | –       | AA  | –   |

Corporate Data

Note: From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.