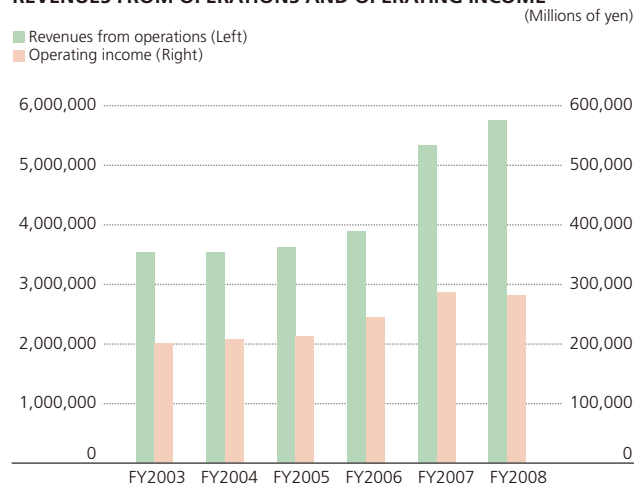
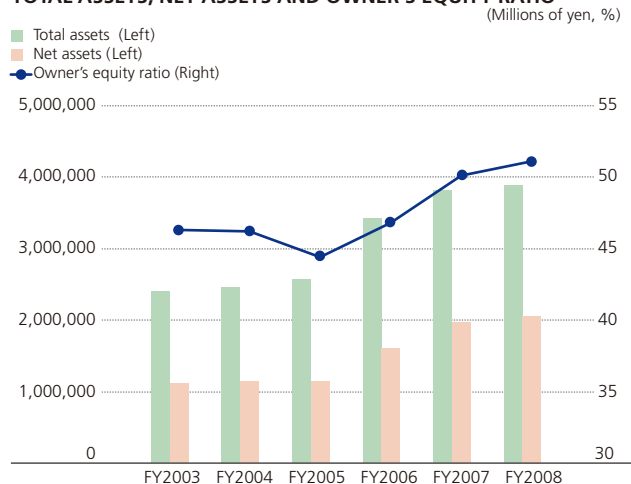


Consolidated Financial Summary

REVENUES FROM OPERATIONS AND OPERATING INCOME



TOTAL ASSETS, NET ASSETS AND OWNER'S EQUITY RATIO



	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Revenues from operations	3,530,316	3,542,146	3,623,554	3,895,772	5,337,806	5,752,392
Operating income	201,301	207,783	211,950	244,940	286,838	281,088
EBITDA*1	294,196	302,768	307,111	342,750	419,531	424,730
Ordinary income	189,590	200,787	208,267	248,110	282,016	278,262
Net income	46,623	53,632	17,205	87,930	133,419	130,657
Total assets	2,401,736	2,461,927	2,574,817	3,424,878	3,809,192	3,886,680
Net assets	1,111,475	1,138,210	1,144,504	1,603,684	1,969,149	2,058,038
Minority interests in consolidated subsidiaries	366,093	365,992	402,862	114,196	62,350	73,020
Interest-bearing debt	314,199	267,828	270,648	687,374	822,107	766,358
Debt equity ratio (times)	0.28	0.24	0.24	0.43	0.43	0.39
Cash flows from operating activities	202,697	237,956	266,709	217,325	157,209	465,380
Cash flows from investing activities	(161,222)	(117,632)	(94,758)	(388,080)	(235,983)	(237,184)
Free cash flows*2	41,475	120,323	171,950	(170,754)	(78,774)	228,195
Cash flows from financing activities	22,807	(153,731)	(56,524)	103,093	37,241	(130,136)
Net increase (decrease) in cash and cash equivalents	61,782	(37,505)	115,058	(72,223)	(40,742)	97,636
Cash and cash equivalents at end of fiscal year	604,895	567,389	683,100	610,876	570,133	667,770
Capital expenditures	182,891	171,876	168,725	185,354	278,388	217,738
Depreciation and amortization	92,895	94,984	95,160	97,810	132,693	143,642
Net income per share	¥110.67	¥128.25	¥40.73	¥100.83	¥142.90	¥137.03
Net assets per share	¥2,656.24	¥2,726.99	¥2,742.42	¥1,772.25	¥1,999.77	¥2,081.85
Cash flow per share*3	¥333.42	¥357.00	¥269.29	¥213.46	¥285.02	¥287.68
Dividends per share	—	—	—	¥28.5	¥52.0	¥54.0
Owner's equity ratio	46.3%	46.2%	44.4%	46.8%	50.1%	51.1%
Return on equity (ROE)	4.2%	4.8%	1.5%	5.5%	7.6%	6.7%
Return on total assets (ROA)	2.0%	2.2%	0.7%	2.6%	3.7%	3.4%
Dividends payout ratio	—	—	—	—	36.4%	39.4%
Ratio of total amounts of dividends to net assets	—	—	—	—	2.8%	2.6%
Exchange rate (average on the term)	US\$1=	¥125.18	¥116.00	¥108.23	¥110.26	¥116.38
	1yuan=	¥15.04	¥13.98	¥13.06	¥13.57	¥14.62
(at fiscal year end)	US\$1=	¥119.90	¥107.13	¥104.21	¥118.07	¥119.11
	1yuan=	¥14.49	¥12.95	¥12.59	¥14.63	¥15.24

Notes: 1. FY2003-2005 show consolidated figures for the former Ito-Yokado.

2. In FY2006, only the balance sheets of Millennium Retailing are consolidated.

3. Net assets represents shareholders' equity excluding minority interests for FY2003-2006.

4. ROE and ROA are calculated based on the average of net assets and total assets at the beginning and end of fiscal year, except for FY2006, where they are calculated at the end of fiscal year.

*1 EBITDA=Operating income + Depreciation and amortization

*2 Free cash flows=Cash flows from operating activities + Cash flows from investing activities

*3 Cash flow per share=(Net income + Depreciation and amortization) ÷ Average number of shares outstanding

■ Interest-bearing debt

(Millions of yen)

	Feb. 28, 2005	Feb. 28, 2006	Feb. 28, 2007	Feb. 29, 2008
Short-term loans	5,654	114,462	176,913	149,861
Current portion of long-term loans	11,467	47,832	61,398	120,419
Current portion of bonds	20,000	–	30,000	16,217
Commercial paper	5,356	–	7,993	15,668
Subtotal	42,478	162,294	276,305	302,166
Bonds	115,000	115,000	145,000	131,077
Long-term loans	90,676	368,314	370,457	321,336
Commercial paper	22,493	41,764	30,344	11,777
Subtotal	228,170	525,079	545,801	464,191
Total	270,648	687,374	822,107	766,358

BREAKDOWN BY BUSINESS SEGMENT

(Millions of yen)

	Feb. 28, 2005	Feb. 28, 2006	Feb. 28, 2007	Feb. 29, 2008
Convenience store operations	42,036	56,353	48,401	35,991
Superstore operations	132,557	112,016	110,037	99,211
Department store operations	–	372,027	416,669	378,243
Food services	–	–	–	–
Others	6,750	6,000	5,250	4,500
Subtotal	181,344	546,396	580,358	517,945
Financial services	89,304	140,977	241,749	248,413
Total	270,648	687,374	822,107	766,358

Note: Data as of February 28, 2005 is for Ito-Yokado consolidated results.

■ Bonds

ISSUED BY ITO-YOKADO CO., LTD.

	Amount of issue	Coupon	Issue date	Redemption date
4th unsecured domestic straight bonds	20 billion yen	1.96%	Mar. 29, 2000	Mar. 29, 2010
5th unsecured domestic straight bonds	50 billion yen	0.65%	Nov. 1, 2002	Sept. 18, 2009

Note: Ito-Yokado Co., Ltd. has entered into a joint guaranty contract with Seven & i Holdings Co., Ltd. with respect to the straight bonds of Ito-Yokado Co., Ltd. in the manner of a "contract in favor of a third person" set forth in Article 537 of the Civil Law of Japan.

ISSUED BY SEVEN BANK, LTD.

	Amount of issue	Coupon	Issue date	Redemption date
1st unsecured domestic straight bonds	15 billion yen	0.88%	Dec. 10, 2003	Dec. 10, 2008
2nd unsecured domestic straight bonds	36 billion yen	1.45%	Dec. 4, 2006	Dec. 20, 2011
3rd unsecured domestic straight bonds	24 billion yen	1.67%	Dec. 4, 2006	Dec. 20, 2013

■ Ratings

(As of June 30, 2008)

		S&P	Moody's	R&I	JCR
Seven & i Holdings Co., Ltd.	Long-term	–	Aa3	AA	AA+
Seven-Eleven Japan Co., Ltd.	Long-term	AA-	–	–	AA+
	Short-term	A-1+	P-1	–	–
7-Eleven, Inc.	Long-term	A	Baa3	–	–
Ito-Yokado Co., Ltd.	Long-term	AA-	Aa3	AA	AA+
Seven Bank, Ltd.	Long-term	A+	–	AA	–

Note: From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

Segment Information

■ Business segments

REVENUES FROM OPERATIONS

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Convenience store operations	1,689,199	1,721,458	1,806,168	2,015,236	2,249,648	2,395,701
Superstore operations	1,709,044	1,669,329	1,642,264	1,687,734	1,882,935	2,109,049
Department store operations	–	–	–	–	988,357	1,025,354
Food services	127,447	126,189	126,181	124,025	121,683	113,980
Financial services	15,390	37,219	61,236	82,289	100,295	117,955
Others	13,148	14,737	17,195	19,780	32,340	36,653
Eliminations / Corporate	(23,913)	(26,788)	(29,492)	(33,294)	(37,454)	(46,302)
Total	3,530,316	3,542,146	3,623,554	3,895,772	5,337,806	5,752,392

OPERATING INCOME

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Convenience store operations	177,236	187,467	195,385	209,815	206,090	201,032
Superstore operations	33,796	21,165	7,814	15,381	29,170	34,058
Department store operations	–	–	–	–	26,772	25,764
Food services	4,582	3,261	3,620	2,625	931	(4,231)
Financial services	(14,307)	(3,936)	5,401	17,278	24,547	21,071
Others	(125)	(205)	211	808	1,621	2,488
Eliminations / Corporate	119	31	(482)	(968)	(2,296)	902
Total	201,301	207,783	211,950	244,940	286,838	281,088

CAPITAL EXPENDITURES

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Convenience store operations	115,981	96,967	93,456	102,025	98,518	108,585
Superstore operations	53,500	53,845	60,671	53,098	49,444	57,561
Department store operations	–	–	–	–	93,657	17,512
Food services	5,882	4,267	3,906	5,088	4,474	1,545
Financial services	7,518	7,467	7,410	22,917	31,872	31,990
Others	7	9,329	3,281	39	298	518
Corporate	–	–	–	2,184	122	24
Total	182,891	171,876	168,725	185,354	278,388	217,738

DEPRECIATION AND AMORTIZATION

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Convenience store operations	61,301	62,866	63,725	64,428	71,799	74,065
Superstore operations	24,278	23,927	22,345	20,796	24,070	26,452
Department store operations	–	–	–	–	19,042	20,154
Food services	3,260	3,456	3,252	3,019	3,454	2,903
Financial services	4,013	4,685	5,798	9,528	14,173	19,773
Others	41	48	38	37	134	271
Corporate	–	–	–	0	19	21
Total	92,895	94,984	95,160	97,810	132,693	143,642

■ Geographic area segments

REVENUES FROM OPERATIONS

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Japan	2,233,932	2,258,103	2,271,756	2,343,048	3,562,372	3,822,210
North America	1,293,905	1,278,331	1,341,503	1,516,907	1,728,481	1,867,067
Others	7,980	8,098	13,090	38,519	49,759	66,043
Eliminations	(5,500)	(2,387)	(2,796)	(2,704)	(2,806)	(2,928)
Total	3,530,316	3,542,146	3,623,554	3,895,772	5,337,806	5,752,392

OPERATING INCOME

(Millions of yen)

	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008
Japan	180,595	184,392	185,726	212,876	253,968	247,272
North America	20,582	23,333	26,080	32,492	31,985	31,582
Others	123	57	194	(432)	879	2,228
Eliminations	–	–	(51)	3	4	3
Total	201,301	207,783	211,950	244,940	286,838	281,088

Notes: 1. FY2003-2005 show consolidated figures for the former Ito-Yokado.

2. In FY2006, only the balance sheets of Millennium Retailing are consolidated.

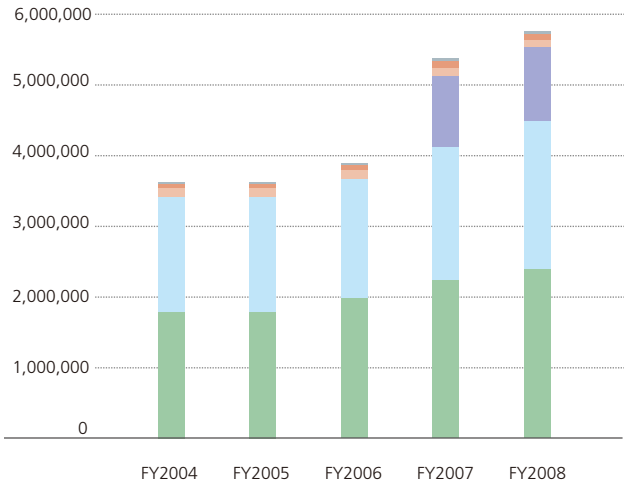
3. "Others" from FY2003 to FY2007 consists of the business results mainly in People's Republic of China ("P.R.C.") and "Others" for FY2008 consists of the business results in P.R.C.

Business segments

Convenience store operations Superstore operations Department store operations Food services Financial services Others

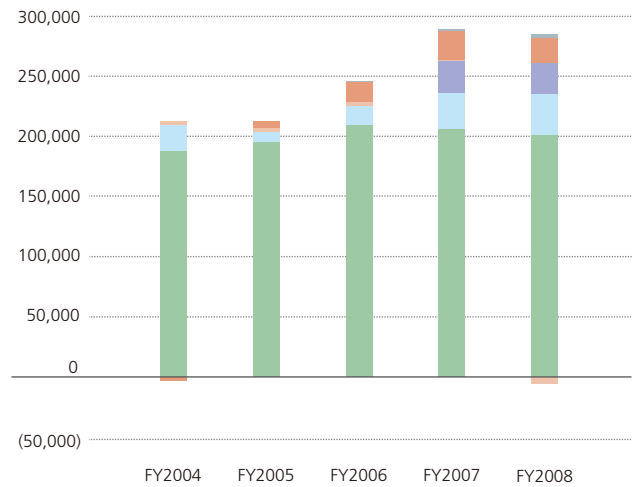
REVENUES FROM OPERATIONS

(Millions of yen)



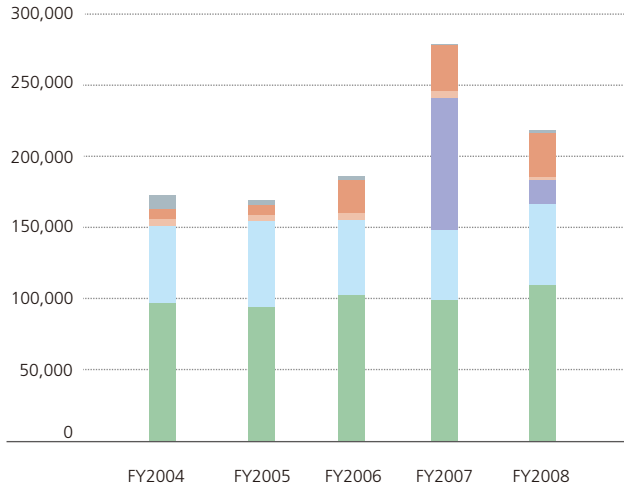
OPERATING INCOME

(Millions of yen)



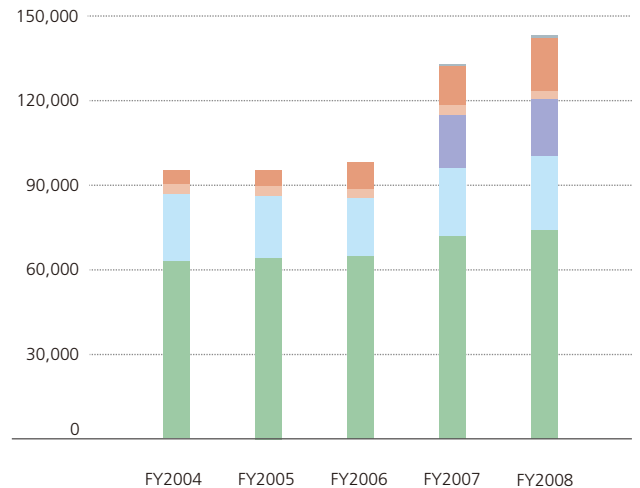
CAPITAL EXPENDITURES

(Millions of yen)



DEPRECIATION AND AMORTIZATION

(Millions of yen)

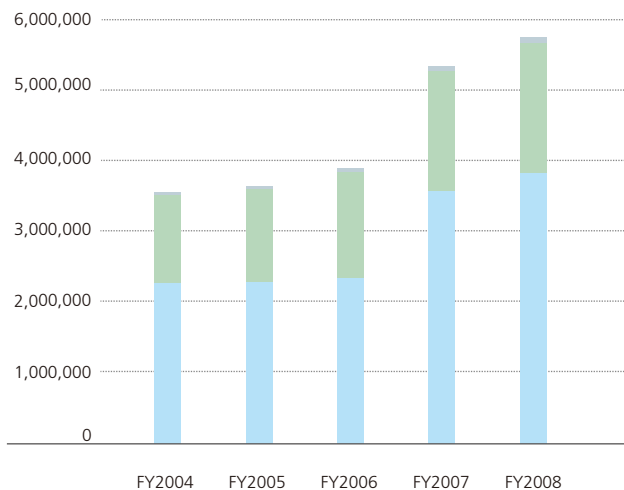


Geographic area segments

Japan North America Others

REVENUES FROM OPERATIONS

(Millions of yen)



OPERATING INCOME

(Millions of yen)

