

Principal Subsidiaries

(As of May 31, 2011)

Convenience Store Operations	Equity Ownership ¹ (%)
Seven-Eleven Japan Co., Ltd.	(100.0)
7-Eleven, Inc.	(100.0)
SEVEN-ELEVEN CHINA Co., Ltd.	(100.0)
SEVEN-ELEVEN (BEIJING) CO., LTD.	(65.0)
SEVEN-ELEVEN (CHENGDU) CO., LTD. ²	(100.0)
SEVEN-ELEVEN (HAWAII), INC.	(100.0)
Superstore Operations	Equity Ownership ¹ (%)
Ito-Yokado Co., Ltd.	(100.0)
York-Benimaru Co., Ltd.	(100.0)
York Mart Co., Ltd.	(100.0)
Hua Tang Yokado Commercial Co., Ltd.	(75.8)
Chengdu Ito-Yokado Co., Ltd.	(74.0)
Beijing Wang fu jing Yokado Commercial Co., Ltd.	(60.0)
Marudai Co., Ltd.	(100.0)
Life Foods Co., Ltd.	(100.0)
IY Foods K.K.	(100.0)
K.K. Sanei	(100.0)
Akachan Honpo Co., Ltd.	(93.6)
Oshman's Japan Co., Ltd.	(100.0)
Mary Ann Co., Ltd.	(100.0)
Seven Health Care Co., Ltd.	(70.0)
Department Store Operations	Equity Ownership ¹ (%)
Sogo & Seibu Co., Ltd.	(100.0)
THE LOFT CO., LTD.	(70.7)
SHELL GARDEN CO., LTD.	(100.0)
IKEBUKURO SHOPPING PARK CO., LTD.	(50.6)
Yatsugatake Kogen Lodge Co., Ltd.	(100.0)
GOTTSUO BIN CO., LTD.	(100.0)
Food Services	Equity Ownership ¹ (%)
Seven & i Food Systems Co., Ltd.	(100.0)
Seven & i Restaurant (Beijing) Co., Ltd.	(75.0)
Financial Services	Equity Ownership ¹ (%)
Seven Bank, Ltd.	(49.0)
Seven Financial Service Co., Ltd. ³	(100.0)
Seven Card Service Co., Ltd. ⁴	(95.5)
Seven CS Card Service Co., Ltd. ⁵	(51.0)
K.K. York Insurance	(100.0)
SEVEN & i Financial Center Co., Ltd.	(100.0)
Others	Equity Ownership ¹ (%)
Seven & i Netmedia Co., Ltd.	(100.0)
Seven Net Shopping Co., Ltd.	(77.9)
7dream.com	(68.0)
Seven Culture Network Co., Ltd.	(100.0)
SEVEN & i Publishing Co., Ltd.	(100.0)
Seven Internet Lab. Co., Ltd.	(60.0)
Seven-Meal Service Co., Ltd.	(90.0)
SEVEN & i Life Design Institute Co., Ltd.	(100.0)
K.K. Terre Verte	(99.0)
Seven & i Asset Management Co., Ltd. ⁶	(100.0)
Mall & SC Development Inc.	(100.0)
IY Real Estate Co., Ltd.	(100.0)
K.K. York Keibi	(100.0)

Notes:

- Ownership ratios include indirect holdings.
- On December 29, 2010, SEVEN-ELEVEN (CHENGDU) CO., LTD. was established as a wholly owned subsidiary of the Company.
- On March 1, 2011, SEVEN & i FINANCIAL GROUP CO., LTD., SE CAPITAL CORPORATION and Seven Cash Works Co., Ltd. were merged, with SE CAPITAL CORPORATION as the surviving company, and took the name Seven Financial Service Co., Ltd.
- On October 1, 2010, IY Card Service Co., Ltd. changed its name to Seven Card Service Co., Ltd.
- On April 1, 2011, Seven CS Card Service Co., Ltd. became a consolidated subsidiary of the Company.
- On June 1, 2010, Seven & i Asset Management Co., Ltd. was established as a wholly owned subsidiary of the Company.