

# FINANCIAL SECTION

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# CONSOLIDATED FINANCIAL SUMMARY

Seven & i Holdings Co., Ltd. and its consolidated subsidiaries for the fiscal years ended February 29, 2008 and February 28, 2007 and 2006.  
 Figures for Ito-Yokado Co., Ltd. and its consolidated subsidiaries for the fiscal year ended February 28, 2005 are presented for the convenience of the reader.

	Millions of yen			Thousands of U.S. dollars (Note A)	Millions of yen
	Seven & i Holdings			2008	Ito-Yokado
	2008	2007	2006 (Note B)		2005
<b>For the fiscal year:</b>					
Revenues from operations .....	¥5,752,393	¥5,337,807	¥3,895,772	\$54,784,695	¥3,623,555
Operating income .....	281,088	286,838	244,940	2,677,029	211,951
Income before income taxes and minority interests.....	227,442	243,060	178,518	2,166,114	150,833
Net income.....	130,658	133,419	87,931	1,244,362	17,205
Net income ratio (Note C) .....	2.3%	2.5%	2.3%	2.3%	0.5%
Capital expenditures (Note D).....	217,738	278,389	185,354	2,073,695	168,725
Depreciation and amortization (Note E) .....	143,643	132,693	97,811	1,368,029	95,161
ROE .....	6.7%	7.6%	5.5%	6.7%	1.5%
ROA .....	3.4%	3.7%	2.6%	3.4%	0.7%
<b>At fiscal year-end:</b>					
Total assets.....	¥3,886,680	¥3,809,192	¥3,424,879	\$37,016,000	¥2,574,817
Cash and cash equivalents.....	667,770	570,134	610,877	6,359,714	683,100
Total current assets.....	1,354,417	1,274,377	1,102,819	12,899,210	1,058,624
Total current liabilities .....	1,177,494	1,097,657	982,859	11,214,229	672,703
Long-term debt.....	482,177	565,672	547,437	4,592,162	249,135
Total net assets.....	2,058,039	1,969,149	1,717,881	19,600,371	1,144,505
<b>Business segments:</b>					
Convenience store operations:					
Revenues from operations .....	¥2,395,702	¥2,249,649	¥2,015,236	\$22,816,210	¥1,806,169
Operating income .....	201,032	206,090	209,815	1,914,590	195,385
Superstore operations:					
Revenues from operations .....	2,109,050	1,882,935	1,687,735	20,086,190	1,642,265
Operating income .....	34,059	29,170	15,382	324,371	7,815
Department store operations:					
Revenues from operations .....	1,025,355	988,358	—	9,765,286	—
Operating income .....	25,765	26,773	—	245,381	—
Food services:					
Revenues from operations .....	113,980	121,684	124,025	1,085,524	126,181
Operating income (loss) .....	(4,231)	932	2,625	(40,295)	3,621
Financial services:					
Revenues from operations .....	117,956	100,295	82,289	1,123,390	61,236
Operating income .....	21,072	24,548	17,278	200,686	5,402
Others:					
Revenues from operations .....	36,653	32,341	19,781	349,076	17,196
Operating income .....	2,489	1,622	808	23,705	211
		Yen		U.S. dollars (Note A)	Yen
<b>Net income per share:</b>					
Basic .....	¥137.03	¥142.90	¥100.83	\$1.31	¥40.73
Diluted.....	—	—	—	—	40.51

Notes: (A) U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥105=US\$1, the approximate rate of exchange on February 29, 2008.

(B) The results of Millennium Retailing and its subsidiaries and affiliates in the fiscal year ended February 2006 are consolidated only in the balance sheets.

(C) Revenues from operations are used as the denominator for net income ratio.

(D) Capital expenditures include property and equipment, intangible assets and long-term leasehold deposits.

(E) Depreciation and amortization is included in cost of sales as well as selling, general and administrative expenses.