



March 2, 2010

To whom it may concern,

Company name: Seven & i Holdings Co., Ltd.  
 Representative: Noritoshi Murata,  
 President and Representative Director  
 (Code No. 3382/First Section of the Tokyo Stock Exchange)

**Notice of Special Losses and Revision of Financial Results Forecast**  
**for the Fiscal Year ended February 28, 2010**

Seven & i Holdings Co., Ltd., has revised its consolidated and nonconsolidated financial results forecasts for the fiscal year ended February 28, 2010. The previous consolidated results forecast was announced on September 1, 2009, and the previous nonconsolidated results forecast was announced on November 10, 2009. Details are as described below.

1. Revision of consolidated financial results forecast

(1) Consolidated results forecast for the fiscal year ended February 28, 2010

(from March 1, 2009 to February 28, 2010)

(Millions of yen)

		Revenues from operations	Operating income	Ordinary income	Net income
Previous forecast (September 1, 2009) (A)		5,180,000	250,000	248,000	109,000
Segment breakdown	Convenience store operations	1,967,000	200,000		
	Superstore operations	2,056,000	15,000		
	Department store operations	938,000	6,000		
	Food services	88,000	(2,500)		
	Financial services	114,000	30,000		
	Others	45,000	1,500		
	Eliminations / corporate	(28,000)	0		
Current forecast (B)		5,120,000	223,000	222,000	40,000
Segment breakdown	Convenience store operations	1,974,000	183,000		
	Superstore operations	2,018,000	12,500		
	Department store operations	922,000	1,000		
	Food services	87,000	(2,800)		
	Financial services	112,000	29,500		
	Others	36,000	500		
	Eliminations / corporate	(29,000)	(700)		
Difference (B - A)		(60,000)	(27,000)	(26,000)	(69,000)
% change		(1.2)%	(10.8)%	(10.5)%	(63.3)%
Reference: Results in previous year (year ended February 28, 2009)		5,649,948	281,865	279,306	92,336

(2) Reason for special losses and revision of consolidated financial results forecast

The operating environment in the retail industry has continued to become more challenging, and, in particular, sales have remained weak in domestic operations. All of the companies in the Group have taken steps in response to these conditions, such as reducing costs, but revenues from operations, operating income, and ordinary income are now forecast to be lower than the levels previously forecast. In addition to the factors affecting operating and ordinary income, net income will also be affected by newly forecast special losses stemming from consideration of the current operating environment and future forecasts. These special losses include loss on impairment of goodwill related to department store operations of approximately ¥40.0 billion as well as impairment loss on stores and allowance for store closure.

2. Revision of nonconsolidated financial results forecast

(1) Nonconsolidated results forecast for the fiscal year ended February 28, 2010

(from March 1, 2009 to February 28, 2010)

(Millions of yen)

	Revenues from operations	Operating income	Ordinary income	Net income
Previous forecast (November 10, 2009) (A)	79,000	71,300	67,500	67,500
Current forecast (B)	147,000	140,000	136,000	65,000
Difference (B - A)	68,000	68,700	68,500	(2,500)
% change	86.1%	96.4%	101.5%	(3.7)%
Reference: Results in previous year (year ended February 28, 2009)	62,683	55,622	51,321	49,327

(2) Reason for special losses and revision of nonconsolidated financial results forecast

With the objective of strengthening cash management and promoting effective fund utilization, the Group's funds were consolidated through the payment of dividends from consolidated subsidiaries to the Company. Consequently, the previously announced forecasts for revenues from operations, operating income, and ordinary income have been increased. On the other hand, due to a valuation loss of ¥71.4 billion on the Company's holdings of shares of Sogo & Seibu Co., Ltd., the previously announced forecast for net income has been revised downward.

Note: The results forecast is the judgment of the company based on the information available at this point in time, and actual results might differ from the forecast due to a variety of factors.