



November 10, 2009

To whom it may concern,

Company name: Seven & i Holdings Co., Ltd.
Representative: Noritoshi Murata,
President and Representative Director
(Code No. 3382/First Section of the Tokyo Stock Exchange)

**Notice Regarding Difference between Nonconsolidated Results Forecast
in the Fiscal Year ending February 2010 and in the Previous Fiscal Year**

Seven & i Holdings Co., Ltd., provides the following notice regarding the difference between its nonconsolidated results forecast in the fiscal year ending February 2010 (from March 1, 2009 to February 28, 2010) and its nonconsolidated results in the previous fiscal year.

1. Difference between nonconsolidated results in the fiscal year ending February 2010 (from March 1, 2009 to February 28, 2010) and in the previous fiscal year

(Millions of yen)

	Revenues from operations	Operating income	Ordinary income	Net income
Previous Fiscal Year (FY2009) Results (A)	62,683	55,622	51,321	49,327
Current Fiscal Year (FY2010) Forecast (B)	79,000	71,300	67,500	67,500
Difference (B – A)	16,316	15,677	16,178	18,172
Change (%)	26.0	28.2	31.5	36.8

2. Reason for the difference

In March 2009, Seven & i Holdings introduced a cash management system and implemented centralized management of the cash held by the Group. To further increase cash management efficiency, the Company decided to raise the level of dividends received from consolidated subsidiaries. Consequently, Seven & i Holdings nonconsolidated (parent company) results are forecast to increase substantially from the previous fiscal year, due primarily to the increase in dividends received from consolidated subsidiaries.

Furthermore, no changes have been made in the consolidated results forecast announced at this time.