



May 29, 2009

To whom it may concern,

Company name: Seven & i Holdings Co., Ltd.  
Representative: Noritoshi Murata  
President and Representative Director  
(Code No.3382/First Section of the Tokyo Stock Exchange)

### **Announcement of Reorganization of Department Store Operations**

Seven & i Holdings Co., Ltd., announces the reorganization of the department store operations of four of its consolidated subsidiaries – Millennium Retailing, Inc., Sogo Co., Ltd., THE SEIBU DEPARTMENT STORES, LTD., and Robinson Department Store Co., Ltd. The reorganization, which is intended to strengthen business and management foundations, was approved at Board of Directors meetings held by each of the companies on May 29, 2009. Details are provided below.

#### **I. Merger of Millennium Retailing, Sogo, and THE SEIBU DEPARTMENT STORES**

As a supplement to the details provided in the January 30, 2009, news release, “Announcement of Merger and Change of Corporate Name of Consolidated Subsidiaries,” additional information is provided below on the schedule for the approval of the merger at the Annual Meeting of Shareholders, location of the head office, and the amount of stated capital.

##### **1. Schedule for the Merger**

Conclusion of the merger agreement:	May 29, 2009
Approval of the merger at the Annual Meeting of Shareholders:	June 17, 2009 (planned)
Scheduled date of merger (effective date):	August 1, 2009

##### **2. Status after Merger**

(1) Corporate name	Sogo & Seibu Co., Ltd.
(2) Area of operation	Department stores
(3) Head office	Chiyoda-ku, Tokyo
(4) Representative Director	Kunio Yamashita
(5) Stated capital	10 billion yen
(6) Fiscal year-end	End of February
(7) Major shareholders and shareholding ratios	Seven & i Holdings Co., Ltd. 100.0%

## II. Merger of Sogo & Seibu, after the merger of the three companies, and Robinson Department Store

### 1. Objectives of the merger

The merger is intended to improve both management efficiency and competitiveness within the Seven & i Group's department store operations by incorporating the two Robinson department stores into the "Unified Operating Zone Strategy" being promoted by Sogo & Seibu.

### 2. Schedule for the merger

Resolution on basic policy at Board of Directors meetings:	May 29, 2009
Resolution on merger at Board of Directors meetings:	July 2009 (planned)
Conclusion of the merger agreement:	July 2009 (planned)
Approval of the merger at the Annual Meeting of Shareholders:	July 2009 (planned)
Scheduled date of merger (effective date):	September 1, 2009

### 3. Method of Merger

The merger will be an absorption-type merger, with Sogo & Seibu as the surviving company and Robinson Department Store to be dissolved.

### 4. Outline of Robinson Department Store (as of the end of April 2009)

(1) Corporate name	Robinson Department Store Co., Ltd.
(2) Area of operation	Department stores
(3) Head office	Kasukabe-shi, Saitama
(4) Stores	Kasukabe store, Odawara store
(5) Representative Director	Kenji Takamori
(6) Stated capital	5.5 billion yen
(7) Fiscal year-end	End of February
(8) Major shareholders and shareholding ratios	Ito-Yokado Co., Ltd. 100.0%

### 5. Status after Merger

(1) Corporate name	Sogo & Seibu Co., Ltd.
(2) Area of operation	Department stores
(3) Head office	Chiyoda-ku, Tokyo
(4) Representative Director	Kunio Yamashita
(5) Stated capital	10 billion yen
(6) Fiscal year end	End of February
(7) Major shareholders and shareholding ratios	Seven & i Holdings Co., Ltd. 100.0%

### III. Termination of operations at the SEIBU Sapporo

The SEIBU DEPARTMENT STORES has resolved to terminate operations at the SEIBU Sapporo from September 30, 2009, due to a significant decline in the competitiveness of the store.

(1) Location	3-1, Nishi, Kita 4 Jo, Chuo-ku, Sapporo-shi, Hokkaido
(2) History	1906 Business launched at current location 1928 Renamed as Gobankan 1982 Formed a business alliance with THE SEIBU DEPARTMENT STORES 1990 Reopened as SEIBU Gobankan 1997 The LOFT Sapporo annex opened 2007 Reopened after remodeling of women's sales area
(3) Sales floor space	28,924 square meters
(4) Net sales	Fiscal year ended February 2008: 13.3 billion yen Fiscal year ended February 2009: 12.5 billion yen
(5) Employees (as of the end of February 2009)	69 employees

### IV. Impact on Business Results

The impact of the reorganization on the Company's consolidated business results will be negligible.