



March 3, 2009

To whom it may concern,

Company name: Seven & i Holdings Co., Ltd.
Representative: Noritoshi Murata,
President and Representative Director
(Code No. 3382/First Section of the Tokyo Stock Exchange)

**Notice of Revision of Consolidated Financial Results Forecast
for the Fiscal Year ended February 28, 2009**

At a meeting of the Board of Directors held on March 3, 2009, Seven & i Holdings Co., Ltd., has revised its consolidated financial results forecast for the fiscal year ended February 28, 2009. The previous forecast was announced on January 8, 2009, in conjunction with the announcement of the consolidated financial results for the nine months ended November 30, 2008.

Details are as described below.

1. Revision of consolidated financial results forecast for the fiscal year ended February 28, 2009

(Millions of yen)

		Revenues from operations	Operating income	Ordinary income	Net income
Previous forecast (January 8, 2009) (A)		5,760,000	294,000	290,000	137,000
Segment breakdown	Convenience store operations	2,370,000	209,000		
	Superstore operations	2,130,000	35,000		
	Department store operations	1,030,000	24,000		
	Food services	106,000	(1,500)		
	Financial services	127,000	24,000		
	Others	37,000	2,600		
	Eliminations / corporate	(40,000)	900		
Current forecast (B)		5,660,000	281,500	278,000	91,000
Segment breakdown	Convenience store operations	2,313,000	213,000		
	Superstore operations	2,130,000	24,500		
	Department store operations	995,000	18,000		
	Food services	103,000	(3,000)		
	Financial services	124,000	26,500		
	Others	35,000	2,000		
	Eliminations /corporate	(40,000)	500		
Difference (B - A)		(100,000)	(12,500)	(12,000)	(46,000)
% change		(1.7)%	(4.3)%	(4.1)%	(33.6)%
Reference: Results in previous year (Year ended February 29, 2008)		5,752,392	281,088	278,262	130,657

2. Reason for revision of consolidated financial results forecast

The forecast for net income was revised downward due to losses accompanying structural reform of department store operations and to valuation loss on investments in securities, as well as to impairment losses that were higher than expected. The forecasts for revenues from operations, operating income, and ordinary income were revised down in accordance with recent sales trends.

Note: The results forecast is the judgment of the company based on the information available at this point in time, and actual results might differ from the forecast due to a variety of factors.