



February 20, 2009

To whom it may concern,

Company name: Seven & i Holdings Co., Ltd.

Representative: Noritoshi Murata,

President and Representative Director

(Code No. 3382/First Section of the Tokyo Stock Exchange)

**Notice Regarding On-Site Inspection of Seven & i Holdings' Subsidiary by
Japan Fair Trade Commission**

The Japan Fair Trade Commission is currently conducting an on-site inspection of Seven-Eleven Japan Co., Ltd., a subsidiary of Seven & i Holdings Co., Ltd., on the suspicion that restrictions have been placed on the ability of franchise stores to sell daily food items such as boxed lunches at markdown prices.

Seven & i Holdings is working to ensure rigorous, groupwide compliance with laws and regulations. The Company is taking this on-site inspection very seriously and is cooperating fully with the Commission's inspection.

Because the inspection is still underway, the Company will not make any detailed comments at this stage.