



April 10, 2008

To whom it may concern:

Company name: Seven & i Holdings Co., Ltd.  
Representative: Noritoshi Murata, President and Representative Director  
(Code No. 3382/First Section of the Tokyo Stock Exchange)

### **Notice of Decrease in Additional Paid-in Capital**

At a meeting held on April 10, 2008, the board of directors of Seven & i Holdings Co., Ltd. (the “Company”) decided to propose a decrease in additional paid-in capital, as outlined below, at the third ordinary general meeting of shareholders scheduled for May 22, 2008.

#### **1. Purpose of decrease in additional paid-in capital**

The amount available for payment of dividends from retained earnings will be increased and the Company’s future capital strategy will be enhanced through a decrease in additional paid-in capital and transfer to other capital surplus, pursuant to Article 448-1 of Japan's Corporate Law.

#### **2. Overview of decrease in additional paid-in capital**

The Company’s additional paid-in capital—¥1,175,496,889,368 as of February 29, 2008—will be reduced by ¥300,000,000,000 and that amount will be transferred to other capital surplus.

#### **3. Schedule for decrease in additional paid-in capital**

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|---|-------------------------|
| (1) Date of resolution of board of directors:                 | April 10, 2008          |
| (2) Date of ordinary general meeting of shareholders:         | May 22, 2008 (planned)  |
| (3) Date of public notice to creditors for objections:        | June 16, 2008 (planned) |
| (4) The last date of objections by creditors:                 | July 16, 2008 (planned) |
| (5) Effective date of decrease in additional paid-in capital: | July 17, 2008 (planned) |

#### **4. Future outlook**

The effect on the Company’s consolidated and non-consolidated results will be insignificant.