

March 4, 2025

Notice Regarding Media Reports

Some media reported today that the Seven & i Holding Co., Ltd. (“the Company”) is to reject the acquisition proposal by Alimentation Couche-Tard Inc. (“ACT”), however there is no such fact.

The Company remains committed to exploring all opportunities to unlock value for shareholders and continues to assess a full range of strategic alternatives, including the proposal from ACT. The Special Committee is engaging constructively with ACT to determine if an actionable proposal can be achieved that addresses the serious U.S. antitrust challenges that any such transaction would face.