



October 10, 2024

To whom it may concern:

Company Name: Seven & i Holdings Co., Ltd.  
Representative: Ryuichi Isaka  
President & Representative Director  
(Code No. 3382/Prime Market of the Tokyo Stock Exchange)

## Notice Regarding the Establishment of an Intermediate Holding Company

Seven & i Holdings Co., Ltd. (“the Company”) hereby announces that it has resolved at the management meeting held today to establish an intermediate holding company (“the Intermediate Company”) that will preside over the Company’s supermarket food business, specialty store and other businesses (collectively, “SST Business Group”) as the wholly-owned subsidiary of the Company (“the Establishment of the Intermediate Company”).

### 1. Purpose of the Establishment of the Intermediate Company

As outlined in the “The Discussions in Our Board and Strategy Committee Recommendations and Our Group’s Action Plans Toward the Maximization of Corporate and Shareholder Value” release dated April 10, 2024, the Company has announced to consider an IPO of the SST business targeting to list as soon as reasonably practicable as one workable option of achieving sustainable growth of SST business, in order to unlock value for the Company’s shareholders and other stakeholders.

As part of this initiative, the Company has decided to establish the Intermediate Company with a major role of planning the corporate strategies, managing, and supporting the SST Business Group whose growth story differs from the convenience store business’s.

Moreover, the SST Business Group will shift to becoming an equity method affiliate by bringing in strategic partners (including possible co-investment by the founder families) that reinforces the growth strategies of the SST Business Group leading to the realization of IPO with certainty and speed.

### 2. Scope of the Intermediate Company

The scope of the Company’s affiliates to be restructured under the Intermediate Company is expected to entail a total of 31 companies (“Target Companies of SST Business Group”), including 24 consolidated subsidiaries and 7 equity method affiliates under the SST Business Group, as exemplified from the following 7 major companies (collectively, “the Organizational Restructuring,” including the Establishment of the Intermediate Company):

- (1) Ito-Yokado Co., Ltd.
- (2) York-Benimaru Co., Ltd.
- (3) THE LOFT CO., LTD.
- (4) Akachan Honpo Co., Ltd.

- (5) Seven & i Food Systems Co., Ltd.
- (6) Seven & i Create Link Co., Ltd.
- (7) SHELL GARDEN CO., LTD.

### 3. Method of the Organizational Restructuring

The Company will establish the Intermediate Company as the wholly-owned subsidiary of the Company, and all the Target Companies of SST Business Group's shares held either directly or indirectly by the Company will be transferred and consolidated under the Intermediate Company.

### 4. Overview of the Intermediate Company

(i) Company name	YORK Holdings Co., Ltd.	
(ii) Location of the office	8-8, Nibancho, Chiyoda-ku, Tokyo	
(iii) Title and name of representative	Chairman & Representative Director: Junro Ito President & Representative Director: Seiichiro Ishibashi	
(iv) Date of incorporation	October 11, 2024 (planned)	
(v) Details of business	Planning, managing, and operating of the company group centered around respective businesses including supermarkets and specialty stores	
(vi) Share capital	100 million yen	
(vii) Net assets	200 million yen	
(viii) Total assets	200 million yen	
(ix) Shareholders and their percentage holdings	Seven & i Holdings Co., Ltd. 100.0%	
(x) Relationship between the Company and the Intermediate Company	Capital relationship	The Company expects to own all of the shares outstanding of the Intermediate Company.
	Personnel relationship	1 representative director and 1 executive officer of the Company are expected to concurrently serve as the representative directors of the Intermediate Company.
	Business relationship	The Company is expected to be entrusted with work such as management control.
	Status as related party	The Company is the parent company of the Intermediate Company and the Intermediate Company constitutes a related party.

### 5. Schedule of the Establishment of the Intermediate Company and the Organizational Restructuring

- (1) Date of resolution at the management meeting for the Establishment of the Intermediate Company: October 10, 2024
- (2) Registration date of the Intermediate Company (effective date): October 11, 2024 (planned)
- (3) Date of resolution regarding the Organizational Restructuring: Early February, 2025 (planned)
- (4) Effective date of the Organizational Restructuring: Late February, 2025 (planned)

### 6. Future Outlook

The Establishment of the Intermediate Company and the Organizational Restructuring are expected to have minimal impact on the consolidated earnings of the Company given the restructuring pertains within the companies under the consolidated group.

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