



April 18, 2024

To whom it may concern:

Company Name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka
President & Representative Director
(Code No. 3382/Prime Market of the Tokyo Stock Exchange)

Notice Regarding the Chairperson of the Board of Directors

Seven & i Holdings Co., Ltd. (“the Company”) announced today that its Board of Directors resolved on April 18, 2024 that the Company will separate the positions of the Chairperson of the Board of Directors and CEO.

We are confident that this decision will strengthen our corporate governance structure as a global company and further ensure transparency and objectivity in management decision-making.

Purpose of the separation of Chairperson of the Board and CEO

- (1) Strengthen corporate governance structure
- (2) Improve transparency and objectivity in decision-making
- (3) Improve effectiveness of corporate strategies and efficiency of corporate operations

We believe that separating the positions of Chairperson of the Board of Directors and CEO will better ensure the effectiveness of discussions on management strategy and supervision of business execution at the Board of Directors meetings.

Stephen Hayes Dacus, the Lead Independent Outside Director, is scheduled to assume the position of Chairperson of the Board of Directors upon approval at the Board of Directors meeting following the Company's 19th Annual Shareholders' Meeting to be held on May 28, 2024.

Stephen Hayes Dacus' extensive global experience and high level of knowledge in the retail industry, as well as his performance until today as Chairperson of the Strategy Committee, make him qualified for the role of Chairperson of the Board. We believe that he will continue to contribute to the enhancement of corporate and shareholder values.