

August 24, 2023

## **Regarding certain media reports**

Some media reports have indicated that an extraordinary meeting of the Board of Directors will be held on August 25, 2023 to decide on the transfer of shares of our wholly-owned subsidiary Sogo & Seibu Co. Ltd.

As stated in the " Notice Regarding Transfer of Subsidiary Shares and Resulting Change of Subsidiaries" announced in November last year, we are continuing to engage in dialogue with our stakeholders to form consensus as soon as possible in order to carry out this transfer, but nothing has been decided at this time regarding the media reports.