



January 12, 2021

# Consolidated Financial Results for the Nine Months Ended November 30, 2020

## Seven & i Holdings Co., Ltd.

(URL <https://www.7andi.com/en>)

Securities Code No. 3382

President: Ryuichi Isaka

The Company's shares are listed on the First Section of the Tokyo Stock Exchange.

Submission date of quarterly securities report scheduled: January 13, 2021

Starting date of paying dividend: -

Preparation of brief summary materials for quarterly financial results: Yes

Holding of quarterly financial results presentation: Yes

(Notes) 1. Percentages represent increase (decrease) from the corresponding period in the prior fiscal year.

(Notes) 2. All amounts less than one million yen have been truncated.

### 1. Business Results for the Nine Months Ended November 30, 2020 (From March 1, 2020 to November 30, 2020)

#### (1) Results of Operations (Cumulative)

(Millions of yen, except per share amounts)

	Revenues from Operations		Operating Income		Ordinary Income	
<b>Nine Months Ended November 30, 2020</b>	4,276,808	(14.0)%	285,632	(10.5)%	276,266	(12.3)%
<b>Nine Months Ended November 30, 2019</b>	4,975,533	(1.9)%	319,085	4.9%	314,988	5.0%

	Net Income Attributable to Owners of Parent		Net Income per Share		Diluted Net Income per Share	
<b>Nine Months Ended November 30, 2020</b>	130,987	(22.9)%	148.36	(yen)	148.35	(yen)
<b>Nine Months Ended November 30, 2019</b>	169,968	8.8%	192.33	(yen)	192.23	(yen)

(Note) Comprehensive income:

Nine Months Ended November 30, 2020: 120,589 million yen [(26.0)%]

Nine Months Ended November 30, 2019: 162,938 million yen [(2.8)%]

\*Group's total sales which include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees:

Nine Months Ended November 30, 2020: 8,266,218 million yen [(8.3)%]

Nine Months Ended November 30, 2019: 9,019,326 million yen [0.1%]

#### (2) Financial Position

(Millions of yen, except owners' equity per share)

	Total Assets	Net Assets	Owners' Equity Ratio	Owners' Equity per Share	
<b>As of November 30, 2020</b>	5,984,318	2,782,598	43.8%	2,971.63	(yen)
<b>As of February 29, 2020</b>	5,996,887	2,757,222	43.4%	2,946.83	(yen)

(Reference) Owners' equity (net assets excluding non-controlling interests and subscription rights to shares) :

As of November 30, 2020: 2,623,840 million yen

As of February 29, 2020: 2,601,594 million yen

### 2. Dividends

Record Date	Dividends per Share (yen)				
	First Quarter	Second Quarter	Third Quarter	Year-end	Annual
<b>Year Ended February 29, 2020</b>	-	47.50	-	51.00	98.50
<b>Year Ending February 28, 2021</b>	-	47.50	-		
<b>Year Ending February 28, 2021 (forecast)</b>				51.00	98.50

(Note) Revision of dividends forecast during the current quarterly period: None

### 3. Forecast of Business Results for the Fiscal Year Ending February 28, 2021 (from March 1, 2020 to February 28, 2021)

(Millions of yen, except per share amounts)

	Revenues from Operations	Operating Income	Ordinary Income	Net income Attributable to Owners of Parent	Net Income per Share
Entire Year	5,718,000 (13.9)%	345,000 (18.7)%	332,000 (20.5)%	144,500 (33.8)%	163.66 (yen)

(Note) Revision of business results forecast during the current quarterly period: Yes

\*The forecast of Group's total sales which include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees:

Entire Year: 11,014,000 million yen [(8.2)%]

<Reference>

#### Qualitative Information on Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2021 (from March 1, 2020 to February 28, 2021)

The Company has revised its consolidated financial results forecast for the fiscal year ending February 28, 2021 from the previous forecast announced on October 8, 2020.

#### Consolidated financial results forecast

(Millions of yen)

	Year ending February 28, 2021			
	Newly revised forecast	YOY change (%)	YOY change (amount)	Change from the previous forecast
Group's total sales	11,014,000	(8.2)%	(983,643)	(116,000)
Revenues from operations	5,718,000	(13.9)%	(926,359)	(41,000)
Operating income	345,000	(18.7)%	(79,266)	5,000
Ordinary income	332,000	(20.5)%	(85,872)	6,000
Net income attributable to owners of parent	144,500	(33.8)%	(73,685)	6,000

#### Revenues from operations forecast by business segment

(Millions of yen)

	Year ending February 28, 2021			
	Newly revised forecast	YOY change (%)	YOY change (amount)	Change from the previous forecast
Domestic convenience store operations	920,000	(5.3)%	(51,236)	(8,000)
Overseas convenience store operations	2,162,000	(21.1)%	(577,833)	(27,000)
Superstore operations	1,795,000	(2.9)%	(54,121)	1,000
Department store operations	426,000	(26.3)%	(151,633)	(7,000)
Financial services	202,000	(7.1)%	(15,367)	1,000
Specialty store operations	260,000	(23.5)%	(79,660)	(1,000)
Others	19,000	(24.6)%	(6,202)	—
Eliminations / corporate	(66,000)	—	9,695	—
<b>Consolidated total</b>	<b>5,718,000</b>	<b>(13.9)%</b>	<b>(926,359)</b>	<b>(41,000)</b>

## Operating income forecast by business segment

(Millions of yen)

	Year ending February 28, 2021			
	Newly revised forecast	YOY change (%)	YOY change (amount)	Change from the previous forecast
Domestic convenience store operations	230,300	(10.2)%	(26,301)	(9,100)
Overseas convenience store operations	95,800	(6.1)%	(6,201)	5,900
Superstore operations	25,100	17.8%	3,792	—
Department store operations	(8,400)	—	(9,197)	—
Financial services	46,300	(13.6)%	(7,310)	1,800
Specialty store operations	(17,000)	—	(21,690)	4,400
Others	1,700	9.4%	145	—
Eliminations / corporate	(28,800)	—	(12,503)	2,000
<b>Consolidated total</b>	<b>345,000</b>	<b>(18.7)%</b>	<b>(79,266)</b>	<b>5,000</b>

Assumed exchange rates: U.S.\$1 = 107.00 yen 1yuan = 15.50 yen

### 4. Others

(1) Changes in significant subsidiaries during the period:

(Changes in specific subsidiaries accompanying change in scope of consolidation): None

Added: None

Excluded: None

(2) Application of specific accounting for preparing the quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates or restatements

1. Changes due to amendment of accounting standards: None

2. Changes due to other reasons other than 1: None

3. Changes in accounting estimates: None

4. Restatements: None

(4) Number of shares outstanding (Common stock)

1. Number of shares outstanding at the end of period (Including treasury stock)

As of November 30, 2020: 886,441,983 shares

As of February 29, 2020: 886,441,983 shares

2. Number of treasury stock at the end of period

As of November 30, 2020: 3,478,999 shares

As of February 29, 2020: 3,596,516 shares

3. Average number of shares during the period (Cumulative quarterly consolidated period)

As of November 30, 2020: 882,915,831 shares

As of November 30, 2019: 883,729,191 shares

(Note) The Company has introduced the BIP Trust and ESOP Trust.

Company shares held by these Trusts are included in the number of treasury shares to be deducted when calculating the number of treasury shares at the end of the fiscal term and the average number of shares during the term.

(5) Supplementary information

(Adoption of Tax Effect Accounting for the Transition from the Consolidated Taxation System to the Group Tax Sharing System)

With respect to items subject to the review of the Non-Consolidated Taxation System conducted to coincide with transition from the Consolidated Taxation System to the Group Tax Sharing System, which was created under the Act on Partial Revision of the Income Tax Act, etc. (Act No. 8 of 2020), the Company and some of its domestic consolidated subsidiaries have not applied the provisions of Paragraph 44 of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No. 28 issued February 16, 2018) in accordance with the treatment set out in Paragraph 3 of Practical Solution on the Treatment of Tax Effect Accounting for the Transition from the Consolidated Taxation System to the Group Tax Sharing System (PITF No.39 issued March 31, 2020) and the amounts of deferred tax liabilities and deferred tax assets are based on the provisions of tax laws before the revision.

(Accounting Estimates associated with the spread of novel coronavirus (COVID-19))

On the Group's assumption that the spread of novel coronavirus infection will have the business impact for a certain period after this fiscal year, accounting estimates are reflected in accounting treatment including those used to determine impairment losses.

**NOTICE REGARDING QUARTERLY REVIEW PROCEDURES FOR THE QUARTERLY FINANCIAL RESULTS**

This quarterly financial results statement is exempt from the quarterly review procedures based upon the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results statement, the quarterly review procedure based upon the Financial Instruments and Exchange Act has not been completed.

**FORWARD LOOKING STATEMENTS**

1. The forecast of the business results for the fiscal year ending February 28, 2021 is based on the Company's hypotheses, plans and estimates at the date of publication. It is possible that some uncertain factors will cause the Company's future performance to differ significantly from the contents of the forecast.
2. Brief summary and presentation material for the fiscal year ending February 28, 2021 are available on the Company's website. (<https://www.7andi.com/en/ir/library.html>)

## Attached Materials

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**Consolidated Quarterly Financial Statements**  
**(1) Consolidated Quarterly Balance Sheets**

(Millions of yen)

	February 29, 2020	November 30, 2020
	Amount	Amount
<b>ASSETS</b>		
<b>Current assets</b>	<b>2,471,921</b>	<b>2,409,996</b>
Cash and bank deposits	1,357,733	1,339,617
Notes and accounts receivable - trade	351,915	358,727
Trade accounts receivable - financial services	102,723	96,884
Merchandise and finished goods	175,509	171,664
Work in process	44	59
Raw materials and supplies	2,541	2,630
Prepaid expenses	58,688	67,688
ATM-related temporary payments	153,057	88,445
Other	276,575	292,441
Allowance for doubtful accounts	(6,868)	(8,162)
<b>Non-current assets</b>	<b>3,522,541</b>	<b>3,572,308</b>
<b>Property and equipment</b>	<b>2,183,375</b>	<b>2,193,896</b>
Buildings and structures, net	992,368	994,102
Furniture, fixtures and equipment, net	323,436	326,379
Land	746,914	753,185
Lease assets, net	7,252	6,907
Construction in progress	98,618	96,327
Other, net	14,785	16,994
<b>Intangible assets</b>	<b>608,883</b>	<b>650,095</b>
Goodwill	359,618	362,625
Software	102,015	143,824
Other	147,249	143,645
<b>Investments and other assets</b>	<b>730,282</b>	<b>728,316</b>
Investments in securities	184,670	204,654
Long-term loans receivable	13,836	13,343
Long-term leasehold deposits	360,725	343,772
Advances for store construction	458	323
Net defined benefit asset	55,986	59,168
Deferred income taxes	57,071	50,026
Other	60,270	59,786
Allowance for doubtful accounts	(2,737)	(2,759)
<b>Deferred assets</b>	<b>2,424</b>	<b>2,014</b>
Business commencement expenses	2,424	2,014
<b>TOTAL ASSETS</b>	<b>5,996,887</b>	<b>5,984,318</b>

(Millions of yen)

	February 29, 2020	November 30, 2020
	Amount	Amount
<b>LIABILITIES</b>		
<b>Current liabilities</b>	<b>2,157,172</b>	<b>2,180,062</b>
Notes and accounts payable - trade	410,793	422,558
Short-term loans	129,456	140,845
Current portion of bonds	80,000	66,916
Current portion of long-term loans	88,437	91,556
Income taxes payable	37,854	29,919
Accrued expenses	131,328	153,441
Deposits received	228,415	210,763
ATM-related temporary advances	74,227	48,515
Allowance for sales promotion expenses	18,996	23,479
Allowance for bonuses to employees	14,275	4,227
Allowance for bonuses to Directors and Audit & Supervisory Board Members	384	198
Allowance for loss on future collection of gift certificates	1,142	969
Provision for sales returns	80	32
Deposits received in banking business	655,036	700,213
Other	286,743	286,422
<b>Non-current liabilities</b>	<b>1,082,492</b>	<b>1,021,658</b>
Bonds	281,915	215,000
Long-term loans	403,151	438,115
Deferred income taxes	63,949	50,648
Allowance for retirement benefits to Directors and Audit & Supervisory Board Members	859	841
Allowance for stock payments	3,432	3,686
Net defined benefit liability	8,619	8,303
Deposits received from tenants and franchised stores	52,646	51,453
Asset retirement obligations	95,721	94,237
Other	172,196	159,370
<b>TOTAL LIABILITIES</b>	<b>3,239,665</b>	<b>3,201,720</b>
<b>NET ASSETS</b>		
<b>Shareholders' equity</b>	<b>2,554,869</b>	<b>2,598,736</b>
Common stock	50,000	50,000
Capital surplus	409,262	409,069
Retained earnings	2,106,920	2,150,531
Treasury stock, at cost	(11,313)	(10,863)
<b>Total accumulated other comprehensive income</b>	<b>46,725</b>	<b>25,104</b>
Unrealized gains (losses) on available-for-sale securities, net of taxes	25,953	35,677
Unrealized gains (losses) on hedging derivatives, net of taxes	(277)	(418)
Foreign currency translation adjustments	17,515	(13,121)
Remeasurements of defined benefit plans	3,533	2,967
<b>Subscription rights to shares</b>	<b>331</b>	<b>56</b>
<b>Non-controlling interests</b>	<b>155,295</b>	<b>158,700</b>
<b>TOTAL NET ASSETS</b>	<b>2,757,222</b>	<b>2,782,598</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>5,996,887</b>	<b>5,984,318</b>

**(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly  
Statements of Comprehensive Income  
Consolidated Quarterly Statements of Income**

(Millions of yen)

	Nine Months Ended November 30, 2019	Nine Months Ended November 30, 2020
	Amount	Amount
<b>Revenues from operations</b>	<b>4,975,533</b>	<b>4,276,808</b>
Net sales	3,983,285	3,335,939
Cost of sales	3,174,583	2,565,359
<b>Gross profit on sales</b>	<b>808,702</b>	<b>770,580</b>
Operating revenues	992,247	940,868
<b>Gross profit from operations</b>	<b>1,800,950</b>	<b>1,711,448</b>
Selling, general and administrative expenses	1,481,864	1,425,816
<b>Operating income</b>	<b>319,085</b>	<b>285,632</b>
<b>Non-operating income</b>	<b>7,737</b>	<b>6,888</b>
Interest income	2,699	2,303
Equity in earnings of affiliates	2,369	-
Other	2,668	4,585
<b>Non-operating expenses</b>	<b>11,834</b>	<b>16,254</b>
Interest expenses	6,861	7,330
Interest on bonds	1,237	811
Equity in losses of affiliates	-	590
Other	3,735	7,522
<b>Ordinary income</b>	<b>314,988</b>	<b>276,266</b>
<b>Special gains</b>	<b>3,830</b>	<b>5,969</b>
Gain on sales of property and equipment	2,133	1,464
Gain on sales of property and equipment related to restructuring	905	-
Subsidies for employment adjustment	-	3,645
Other	791	859
<b>Special losses</b>	<b>48,974</b>	<b>74,721</b>
Loss on disposals of property and equipment	11,166	8,031
Impairment loss	15,990	16,359
Loss related to novel coronavirus (COVID-19)	-	36,888
Restructuring expenses	2,903	7,118
Loss on digital and settlement services	11,305	-
Other	7,609	6,324
<b>Income before income taxes</b>	<b>269,844</b>	<b>207,514</b>
<b>Total Income taxes</b>	<b>87,739</b>	<b>64,924</b>
Income taxes - current	60,751	76,546
Income taxes - deferred	26,988	(11,621)
Net income	182,104	142,589
Net income attributable to non-controlling interests	12,135	11,601
<b>Net income attributable to owners of parent</b>	<b>169,968</b>	<b>130,987</b>



## Consolidated Quarterly Statements of Comprehensive Income

(Millions of yen)

	Nine Months Ended November 30, 2019	Nine Months Ended November 30, 2020
	Amount	Amount
<b>Net income</b>	<b>182,104</b>	<b>142,589</b>
Other comprehensive income		
Unrealized gains (losses) on available-for-sale securities net of taxes	3,031	9,530
Unrealized gains (losses) on hedging derivatives, net of taxes	(251)	(141)
Foreign currency translation adjustments, net of taxes	(20,291)	(30,798)
Remeasurements of defined benefit plans, net of taxes	(1,630)	(582)
Share of other comprehensive income (loss) of entities accounted for using equity method, net of taxes	(24)	(6)
<b>Total other comprehensive income (loss)</b>	<b>(19,165)</b>	<b>(21,999)</b>
<b>Comprehensive income (loss)</b>	<b>162,938</b>	<b>120,589</b>
Comprehensive income (loss) attributable to owners of parent	151,049	109,366
Comprehensive income (loss) attributable to non-controlling interests	11,889	11,223

### (3) Consolidated Quarterly Statements of Cash Flows

(Millions of yen)

	Nine Months Ended November 30, 2019	Nine Months Ended November 30, 2020
	Amount	Amount
<b>Cash flows from operating activities:</b>		
Income before income taxes	269,844	207,514
Depreciation and amortization	168,337	175,468
Impairment loss	20,929	18,148
Amortization of goodwill	17,607	18,744
Interest income	(2,699)	(2,303)
Interest expenses and interest on bonds	8,098	8,141
Equity in losses (earnings) of affiliates	(2,369)	590
Gain on sales of property and equipment	(3,039)	(1,464)
Subsidies for employment adjustment	-	(3,645)
Loss on disposals of property and equipment	11,190	8,044
Decrease (increase) in notes and accounts receivable - trade	(54,630)	(8,279)
Decrease (increase) in trade accounts receivable, financial services	(3,334)	5,839
Decrease (increase) in inventories	(12,918)	1,910
Increase (decrease) in notes and accounts payable - trade	57,206	14,315
Increase (decrease) in deposits received	62,286	(17,746)
Net increase (decrease) in loans in banking business	(10,000)	-
Net increase (decrease) in corporate bonds in banking business	(10,000)	(20,000)
Net increase (decrease) in deposits received in banking business	33,935	45,177
Net decrease (increase) in ATM-related temporary accounts	(38,316)	38,888
Other	(21,626)	(64)
Subtotal	490,502	489,277
Interest and dividends received	2,223	1,783
Interest paid	(8,143)	(7,238)
Subsidies for employment adjustment received	-	3,607
Income taxes paid	(89,303)	(95,984)
<b>Net cash provided by (used in) operating activities</b>	<b>395,279</b>	<b>391,444</b>
<b>Cash flows from investing activities:</b>		
Acquisition of property and equipment	(214,504)	(208,179)
Proceeds from sales of property and equipment	7,365	5,449
Acquisition of intangible assets	(32,013)	(37,392)
Payment for purchase of investments in securities	(20,557)	(21,847)
Proceeds from sales of investments in securities	26,978	13,525
Payment for purchase of shares in subsidiaries resulting in change in scope of consolidation	-	(42,284)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	12	-
Payment for long-term leasehold deposits	(6,141)	(6,098)
Refund of long-term leasehold deposits	20,838	21,063
Proceeds from deposits from tenants	2,254	1,871
Refund of deposits from tenants	(2,814)	(2,332)
Payment for acquisition of business	(10,994)	(8,556)
Payment for time deposits	(2,204)	(3,966)
Proceeds from withdrawal of time deposits	2,435	1,779
Other	(3,541)	(7,053)
<b>Net cash provided by (used in) investing activities</b>	<b>(232,886)</b>	<b>(294,021)</b>

(Millions of yen)

	Nine Months Ended November 30, 2019	Nine Months Ended November 30, 2020
	Amount	Amount
<b>Cash flows from financing activities:</b>		
Net increase (decrease) in short-term loans	(15,900)	11,412
Proceeds from long-term debts	50,580	126,504
Repayment of long-term debts	(48,953)	(79,647)
Proceeds from commercial paper	-	286,575
Payment for redemption of commercial paper	-	(286,575)
Payment for redemption of bonds	(40,000)	(60,000)
Proceeds from share issuance to non-controlling shareholders	416	183
Purchase of treasury shares	(6,713)	(7)
Dividends paid	(83,801)	(86,889)
Dividends paid to non-controlling interests	(4,747)	(4,000)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(3,857)	(770)
Other	(16,064)	(22,379)
<b>Net cash provided by (used in) financing activities</b>	<b>(169,041)</b>	<b>(115,593)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(3,381)</b>	<b>(2,190)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(10,029)</b>	<b>(20,360)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,310,729</b>	<b>1,354,856</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,300,699</b>	<b>1,334,495</b>

#### (4) Doubts on the Premise of Going Concern

None

#### (5) Notes to Consolidated Quarterly Statements of Income

I. A breakdown of Loss related to novel coronavirus (COVID-19) is as follows.

(Millions of yen)

	Nine Months Ended November 30, 2019	Nine Months Ended November 30, 2020
Fixed cost during temporary closure(Salaries and wages, Land and building rent, etc)	-	22,047
Cost of infection prevention and control	-	6,630
Cost of support to franchisees	-	4,689
Others	-	3,520
Total	-	36,888

Note: In addition to the above, 7-Eleven, Inc.'s and other entities also provide support to franchisees. In accordance with U.S. GAAP, etc. the franchise commission included in "Operating revenues" has been reduced by 10,439 million yen.

II. A breakdown of Restructuring expenses is as follows.

(Millions of yen)

	Nine Months Ended November 30, 2019	Nine Months Ended November 30, 2020
Early retirement benefit	2,138	2,465
Impairment loss	359	1,789
Store closing losses	237	1,131
Others	167	1,731
Total	2,903	7,118

Note: The "Gain on sales of property and equipment related to restructuring" of 905 million yen was recorded separately under "Special gains" for the nine months ended November 30, 2019.

III. A breakdown of Loss on digital and settlement services is as follows.

(Millions of yen)

	Nine Months Ended November 30, 2019	Nine Months Ended November 30, 2020
Impairment loss	4,579	-
Security expenses	2,919	-
Others	3,807	-
Total	11,305	-

#### (6) Notes to Consolidated Quarterly Statements of Cash Flows

Reconciliation of Cash and cash equivalents as of November 30, 2019 and 2020 between the amounts shown in the consolidated balance sheets and the consolidated statements of cash flows is as follows.

(Millions of yen)

	Nine Months Ended November 30, 2019	Nine Months Ended November 30, 2020
Cash and bank deposits	1,303,956	1,339,617
Restricted cash	6,842	7,182
Time deposits with maturities and certificate deposits in excess of three months	(10,099)	(12,304)
Cash and cash equivalents	1,300,699	1,334,495

## (7) Segment Information

### I. Nine Months Ended November 30, 2019 (From March 1, 2019 to November 30, 2019)

#### 1. Information on Revenues from Operations and Income (Loss) by Reportable Segment

(Millions of yen)

	Reportable segments							Total	Adjustments (Note 1)	Consolidated total (Note 2)
	Domestic convenience store operations	Overseas convenience store operations	Superstore operations	Department store operations	Financial services	Specialty store operations	Others			
Revenues from operations										
<b>Revenues</b>										
1. Customers	732,153	2,074,302	1,360,379	415,543	134,834	252,150	6,145	4,975,508	24	4,975,533
2. Intersegment	1,580	1,550	5,853	5,117	28,074	1,172	13,331	56,680	(56,680)	-
<b>Total</b>	<b>733,733</b>	<b>2,075,852</b>	<b>1,366,233</b>	<b>420,660</b>	<b>162,909</b>	<b>253,323</b>	<b>19,477</b>	<b>5,032,189</b>	<b>(56,655)</b>	<b>4,975,533</b>
<b>Segment income (loss)</b>	<b>200,187</b>	<b>76,471</b>	<b>7,911</b>	<b>(1,943)</b>	<b>41,700</b>	<b>4,071</b>	<b>1,538</b>	<b>329,937</b>	<b>(10,852)</b>	<b>319,085</b>

Notes:

- The adjustments on segment income (loss) of (10,852) million yen are eliminations of intersegment transactions and certain expense items that are not allocated to reportable segments.
- Segment income (loss) is reconciled with the operating income in the Consolidated Quarterly Statements of Income.

#### 2. Impairment of Fixed Assets and Goodwill by Reportable Segment

No significant items to be reported.

### II. Nine Months Ended November 30, 2020 (From March 1, 2020 to November 30, 2020)

#### 1. Information on Revenues from Operations and Income (Loss) by Reportable Segment

(Millions of yen)

	Reportable segments							Total	Adjustments (Note 1)	Consolidated total (Note 2)
	Domestic convenience store operations	Overseas convenience store operations	Superstore operations	Department store operations	Financial services	Specialty store operations	Others			
Revenues from operations										
<b>Revenues</b>										
1. Customers	693,573	1,638,448	1,323,989	296,039	126,746	193,512	4,453	4,276,763	44	4,276,808
2. Intersegment	924	1,781	6,302	4,211	23,997	786	11,642	49,646	(49,646)	-
<b>Total</b>	<b>694,497</b>	<b>1,640,230</b>	<b>1,330,291</b>	<b>300,251</b>	<b>150,744</b>	<b>194,298</b>	<b>16,095</b>	<b>4,326,409</b>	<b>(49,601)</b>	<b>4,276,808</b>
<b>Segment income (loss)</b>	<b>182,397</b>	<b>79,761</b>	<b>19,906</b>	<b>(6,508)</b>	<b>37,486</b>	<b>(10,028)</b>	<b>1,300</b>	<b>304,316</b>	<b>(18,684)</b>	<b>285,632</b>

Notes:

- The adjustments on segment income (loss) of (18,684) million yen are eliminations of intersegment transactions and certain expense items that are not allocated to reportable segments.
- Segment income (loss) is reconciled with the operating income in the Consolidated Quarterly Statements of Income.

#### 2. Impairment of Fixed Assets and Goodwill by Reportable Segment

No significant items to be reported.

**(Reference)**

Revenues from operations and operating income by geographic area segments are as described below.

**Nine Months Ended November 30, 2019 (From March 1, 2019 to November 30, 2019)**

(Millions of yen)

	Japan	North America	Others	Total before eliminations	Eliminations	Consolidated total
Revenues from operations						
<b>Revenues</b>						
1. Customers	2,781,187	2,107,128	87,218	4,975,533	-	4,975,533
2. Intersegment	775	242	-	1,017	(1,017)	-
<b>Total</b>	<b>2,781,962</b>	<b>2,107,370</b>	<b>87,218</b>	<b>4,976,551</b>	<b>(1,017)</b>	<b>4,975,533</b>
<b>Operating income (loss)</b>	<b>242,240</b>	<b>76,442</b>	<b>559</b>	<b>319,242</b>	<b>(156)</b>	<b>319,085</b>

**Nine Months Ended November 30, 2020 (From March 1, 2020 to November 30, 2020)**

(Millions of yen)

	Japan	North America	Others	Total before eliminations	Eliminations	Consolidated total
Revenues from operations						
<b>Revenues</b>						
1. Customers	2,534,046	1,670,780	71,981	4,276,808	-	4,276,808
2. Intersegment	770	244	46	1,061	(1,061)	-
<b>Total</b>	<b>2,534,816</b>	<b>1,671,024</b>	<b>72,028</b>	<b>4,277,869</b>	<b>(1,061)</b>	<b>4,276,808</b>
<b>Operating income (loss)</b>	<b>204,161</b>	<b>80,877</b>	<b>751</b>	<b>285,790</b>	<b>(158)</b>	<b>285,632</b>

Notes:

1. The classification of geographic area segments is determined according to geographical distances.
2. "Others" consists of the business results in the People's Republic of China, etc.

**(8) Notes on Significant Changes in the Amount of Shareholders' Equity**

None

## (9) Notes on Significant Subsequent Event

### Issuance of bonds

In accordance with a resolution approved by the Board of Directors meeting held on September 3, 2020, the Company issued the 13th, 14th and 15th unsecured domestic straight bonds. A summary of this issuance is as follows.

#### 1. Seven & i Holdings Co., Ltd., 13th Unsecured Domestic Straight Bonds (Limited Inter -bond Pari Passu Clause)

- (1) Principal amount: 130 billion yen
- (2) Issue Date: December 14, 2020
- (3) Interest rate: 0.060% per annum
- (4) Issue price: 100 yen per face value of 100 yen
- (5) Redemption date: December 20, 2023
- (6) Redemption method: Lump-sum redemption at maturity (The bonds may be redeemed by purchase at any time after the date of payment.)
- (7) Financial covenants: Negative pledge clause
- (8) Use of funds: Investment funds, funds for bond redemption, funds for repayment of loans

#### 2. Seven & i Holdings Co., Ltd., 14th Unsecured Domestic Straight Bonds (Limited Inter -bond Pari Passu Clause)

- (1) Principal amount: 180 billion yen
- (2) Issue Date: December 14, 2020
- (3) Interest rate: 0.190% per annum
- (4) Issue price: 100 yen per face value of 100 yen
- (5) Redemption date: December 19, 2025
- (6) Redemption method: Lump-sum redemption at maturity (The bonds may be redeemed by purchase at any time after the date of payment.)
- (7) Financial covenants: Negative pledge clause
- (8) Use of funds: Investment funds, funds for bond redemption, funds for repayment of loans

#### 3. Seven & i Holdings Co., Ltd., 15th Unsecured Domestic Straight Bonds (Limited Inter -bond Pari Passu Clause)

- (1) Principal amount: 40 billion yen
- (2) Issue Date: December 14, 2020
- (3) Interest rate: 0.280% per annum
- (4) Issue price: 100 yen per face value of 100 yen
- (5) Redemption date: December 20, 2027
- (6) Redemption method: Lump-sum redemption at maturity (The bonds may be redeemed by purchase at any time after the date of payment.)
- (7) Financial covenants: Negative pledge clause
- (8) Use of funds: Investment funds, funds for bond redemption, funds for repayment of loans