



January 10, 2019

Consolidated Financial Results for the Nine Months ended November 30, 2018

Seven & i Holdings Co., Ltd.

(URL <http://www.7andi.com/en>)

Securities Code No. 3382

President: Ryuichi Isaka

The Company's shares are listed on the First Section of the Tokyo Stock Exchange.

Submission date of quarterly securities report scheduled: January 11, 2019

Starting date of paying dividend: -

Preparation of brief summary materials for quarterly financial results: Yes

Holding of quarterly financial results presentation: Yes

Note: All amounts less than one million yen have been disregarded.

1. Business Results for the Nine Months ended November 30, 2018 (from March 1, 2018 to November 30, 2018)

(1) Results of Operations (cumulative)

(Millions of yen, except per share amounts)

| | Revenues from Operations | | Operating Income | | Ordinary Income | |
|-------------------------------------|--------------------------|-------|------------------|------|-----------------|------|
| Nine Months ended November 30, 2018 | 5,072,379 | 13.2% | 304,257 | 2.9% | 299,998 | 1.4% |
| Nine Months ended November 30, 2017 | 4,479,722 | 4.4% | 295,799 | 8.0% | 295,717 | 7.0% |

| | Net income Attributable to Owners of Parent | | Net Income per Share | | Diluted Net Income per Share | |
|-------------------------------------|---|-------|----------------------|-------|------------------------------|-------|
| Nine Months ended November 30, 2018 | 156,271 | 4.7% | 176.66 | (yen) | 176.53 | (yen) |
| Nine Months ended November 30, 2017 | 149,263 | 97.6% | 168.75 | (yen) | 168.62 | (yen) |

Notes: 1. Comprehensive income:

Nine Months ended November 30, 2018: 167,613 million yen [7.0%]

Nine Months ended November 30, 2017: 156,710 million yen [- %]

2. Percentages represent increase (decrease) from the corresponding period in the prior fiscal year.

*Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees:

Nine Months ended November 30, 2018: 9,012,983 million yen [9.0%]

Nine Months ended November 30, 2017: 8,265,486 million yen [4.5%]

(2) Financial Position

(Millions of yen, except per share amounts)

| | Total Assets | Net Assets | Owners' Equity Ratio | Owners' Equity per Share |
|-------------------------|--------------|------------|----------------------|--------------------------|
| As of November 30, 2018 | 5,817,340 | 2,655,135 | 43.1% | 2,835.32 (yen) |
| As of February 28, 2018 | 5,494,950 | 2,575,342 | 44.2% | 2,744.08 (yen) |

Note: Owners' equity (net assets excluding non-controlling interests and subscription rights to shares) :

As of November 30, 2018: 2,508,040 million yen

As of February 28, 2018: 2,427,264 million yen

2. Dividends

| Record Date | Dividends per Share (yen) | | | | |
|--|---------------------------|----------------|---------------|----------|--------|
| | First Quarter | Second Quarter | Third Quarter | Year-end | Annual |
| Year ended February 28, 2018 | - | 45.00 | - | 45.00 | 90.00 |
| Year ending February 28, 2019 | - | 47.50 | - | | |
| Year ending February 28, 2019 (forecast) | | | | 47.50 | 95.00 |

Note: Revision of dividends forecast during the current quarterly period: None

3. Forecast of Business Results for the Fiscal Year ending February 28, 2019 (from March 1, 2018 to February 28, 2019)

(Millions of yen, except per share amounts)

| | Revenues from Operations | | Operating Income | | Ordinary Income | | Net income Attributable to Owners of Parent | | Net Income per Share | |
|--------------------|--------------------------|-------|------------------|------|-----------------|------|---|-------|----------------------|-------|
| Entire Year | 6,683,000 | 10.7% | 415,000 | 6.0% | 408,500 | 4.5% | 210,000 | 15.9% | 237.40 | (yen) |

Notes:

1. Percentages represent increase (decrease) from the corresponding period in the prior fiscal year.
2. Revision of business results forecast during the current quarterly period: None

*The forecast of Group's total sales includes the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees:

Entire Year: 11,920,000 million yen [7.9%]

4. Others

- (1) Changes in significant subsidiaries during the period:
(changes in specific subsidiaries accompanying change in scope of consolidation): None
Added: none Excluded: none
- (2) Application of specific accounting for preparing the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, accounting estimates or restatements
 1. Changes due to amendment of accounting standards: None
 2. Changes due to other reasons: None
 3. Changes in accounting estimates: None
 4. Restatements: None

(4) Number of shares outstanding (common stock)

1. Number of shares outstanding at the end of period (including treasury stock)
As of November 30, 2018: 886,441,983 shares As of February 28, 2018: 886,441,983 shares
2. Number of treasury stock at the end of period
As of November 30, 2018: 1,872,165 shares As of February 28, 2018: 1,897,782 shares
3. Average number of shares during the period (cumulative quarterly consolidated period)
As of November 30, 2018: 884,567,817 shares As of November 30, 2017: 884,527,115 shares

NOTICE REGARDING QUARTERLY REVIEW PROCEDURES FOR THE QUARTERLY FINANCIAL RESULTS

This quarterly financial results statement is exempt from the quarterly review procedures based upon the Financial Instruments and Exchange Act. At the time of disclosure of this quarterly financial results statement, the quarterly review procedure based upon the Financial Instruments and Exchange Act has not been completed.

FORWARD LOOKING STATEMENTS

1. The forecast for the year ending February 28, 2019 is based on Seven & i Holdings' hypotheses, plans and estimates at the date of publication. It is possible that some uncertain factors will cause the Company's future performance to differ significantly from the contents of the forecast.
2. Brief summary for the first quarter of FY2019 will be posted on the Company's website (<http://www.7andi.com/en/ir/library/kh/201902.html>). The presentation materials related to financial results which will be used at the financial results presentation planned to be held on January 10, 2019, will be posted as soon as possible after the presentation.

Attached Materials

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5. Consolidated Quarterly Financial Statements
(1) Consolidated Quarterly Balance Sheets

(Millions of yen)

| | February 28, 2018 | November 30, 2018 |
|--|-------------------|-------------------|
| | Amount | Amount |
| ASSETS | | |
| Current assets | 2,340,207 | 2,338,746 |
| Cash and bank deposits | 1,316,793 | 1,187,449 |
| Notes and accounts receivable - trade | 337,938 | 392,780 |
| Trade accounts receivable - financial services | 95,482 | 101,483 |
| Merchandise and finished goods | 173,999 | 202,259 |
| Work in process | 27 | 16 |
| Raw materials and supplies | 2,962 | 3,079 |
| Prepaid expenses | 52,282 | 60,391 |
| ATM-related temporary payments | 96,826 | 99,056 |
| Deferred income taxes | 27,981 | 29,730 |
| Other | 241,356 | 268,961 |
| Allowance for doubtful accounts | (5,441) | (6,463) |
| Non-current assets | 3,154,734 | 3,478,493 |
| Property and equipment | 1,989,455 | 2,131,196 |
| Buildings and structures, net | 872,271 | 968,066 |
| Furniture, fixtures and equipment, net | 327,961 | 308,327 |
| Land | 725,180 | 765,985 |
| Lease assets, net | 4,899 | 7,917 |
| Construction in progress | 53,677 | 72,036 |
| Other, net | 5,463 | 8,863 |
| Intangible assets | 461,966 | 623,563 |
| Goodwill | 251,233 | 386,420 |
| Software | 61,115 | 83,667 |
| Other | 149,617 | 153,476 |
| Investments and other assets | 703,313 | 723,733 |
| Investments in securities | 175,856 | 198,629 |
| Long-term loans receivable | 14,794 | 14,330 |
| Long-term leasehold deposits | 383,276 | 376,458 |
| Advances for store construction | 573 | 448 |
| Net defined benefit asset | 45,620 | 49,837 |
| Deferred income taxes | 28,375 | 27,186 |
| Other | 58,310 | 60,076 |
| Allowance for doubtful accounts | (3,493) | (3,234) |
| Deferred assets | 7 | 100 |
| Business commencement expenses | 7 | 100 |
| TOTAL ASSETS | 5,494,950 | 5,817,340 |

(Millions of yen)

| | February 28, 2018 | November 30, 2018 |
|--|-------------------|-------------------|
| | Amount | Amount |
| LIABILITIES | | |
| Current liabilities | 1,944,007 | 2,048,119 |
| Notes and accounts payable, trade | 420,012 | 477,478 |
| Short-term loans | 127,255 | 146,710 |
| Current portion of bonds | 74,999 | 50,000 |
| Current portion of long-term loans | 82,656 | 84,616 |
| Income taxes payable | 32,211 | 27,731 |
| Accrued expenses | 117,362 | 159,277 |
| Deposits received | 174,382 | 174,132 |
| ATM-related temporary advances | 45,165 | 42,129 |
| Allowance for sales promotion expenses | 19,793 | 22,746 |
| Allowance for bonuses to employees | 14,662 | 4,032 |
| Allowance for bonuses to Directors and Audit & Supervisory Board Members | 345 | 191 |
| Allowance for loss on future collection of gift certificates | 1,590 | 1,357 |
| Provision for sales returns | 89 | 79 |
| Deposits received in banking business | 553,522 | 562,418 |
| Other | 279,957 | 295,218 |
| Non-current liabilities | 975,600 | 1,114,085 |
| Bonds | 305,000 | 321,914 |
| Long-term loans | 393,149 | 472,061 |
| Deferred income taxes | 35,416 | 38,057 |
| Allowance for retirement benefits to Directors and Audit & Supervisory Board Members | 988 | 902 |
| Allowance for stock payments | 95 | 136 |
| Net defined benefit liability | 9,185 | 7,936 |
| Deposits received from tenants and franchised stores | 54,806 | 53,819 |
| Asset retirement obligations | 79,412 | 86,380 |
| Other | 97,546 | 132,877 |
| TOTAL LIABILITIES | 2,919,607 | 3,162,204 |
| NET ASSETS | | |
| Shareholders' equity | 2,348,841 | 2,424,078 |
| Common stock | 50,000 | 50,000 |
| Capital surplus | 409,128 | 409,859 |
| Retained earnings | 1,894,444 | 1,968,893 |
| Treasury stock, at cost | (4,731) | (4,674) |
| Total accumulated other comprehensive income | 78,423 | 83,961 |
| Unrealized gains on available-for-sale securities, net of taxes | 27,897 | 30,143 |
| Unrealized gains (loss) on hedging derivatives, net of taxes | (92) | 103 |
| Foreign currency translation adjustments | 46,638 | 48,405 |
| Remeasurements of defined benefit plans | 3,979 | 5,309 |
| Subscription rights to shares | 2,623 | 2,805 |
| Non-controlling interests | 145,454 | 144,289 |
| TOTAL NET ASSETS | 2,575,342 | 2,655,135 |
| TOTAL LIABILITIES AND NET ASSETS | 5,494,950 | 5,817,340 |

**(2) Consolidated Quarterly Statements of Income and Consolidated Quarterly
Statements of Comprehensive Income
Consolidated Quarterly Statements of Income**

(Millions of yen)

| | Nine Months ended November 30, 2017 | Nine Months ended November 30, 2018 |
|---|--|--|
| | Amount | Amount |
| Revenues from operations | 4,479,722 | 5,072,379 |
| Net sales | 3,549,377 | 4,110,614 |
| Cost of sales | 2,781,241 | 3,303,159 |
| Gross profit on sales | 768,136 | 807,455 |
| Operating revenues | 930,344 | 961,764 |
| Gross profit from operations | 1,698,480 | 1,769,220 |
| Selling, general and administrative expenses | 1,402,680 | 1,464,963 |
| Operating income | 295,799 | 304,257 |
| Non-operating income | 9,581 | 8,867 |
| Interest income | 4,175 | 3,742 |
| Equity in earnings of affiliates | 2,157 | 950 |
| Other | 3,248 | 4,174 |
| Non-operating expenses | 9,664 | 13,126 |
| Interest expenses | 4,894 | 8,126 |
| Interest on bonds | 1,783 | 1,463 |
| Other | 2,986 | 3,535 |
| Ordinary income | 295,717 | 299,998 |
| Special gains | 7,574 | 6,000 |
| Gain on sales of property and equipment | 3,598 | 5,426 |
| Gain on sales of property and equipment related to Restructuring | 2,401 | 14 |
| Other | 1,575 | 558 |
| Special losses | 60,365 | 64,484 |
| Loss on disposals of property and equipment | 13,576 | 13,092 |
| Impairment loss on property and equipment | 18,518 | 31,924 |
| Amortization of goodwill | - | 3,864 |
| Loss on sales of shares of subsidiaries | 1,644 | 3,320 |
| Restructuring expenses | 22,929 | 1,554 |
| Other | 3,697 | 10,728 |
| Income before income taxes | 242,926 | 241,514 |
| Total Income taxes | 81,267 | 79,335 |
| Income taxes - current | 75,801 | 81,018 |
| Income taxes - deferred | 5,466 | (1,682) |
| Net income | 161,659 | 162,178 |
| Net income attributable to non-controlling interests | 12,396 | 5,907 |
| Net income attributable to owners of parent | 149,263 | 156,271 |

Consolidated Quarterly Statements of Comprehensive Income

(Millions of yen)

| | Nine Months ended November 30, 2017 | Nine Months ended November 30, 2018 |
|---|--|--|
| | Amount | Amount |
| Net income | 161,659 | 162,178 |
| Other comprehensive income (loss) | | |
| Unrealized gains on available-for-sale securities, net of taxes | 3,087 | 2,600 |
| Unrealized gains (loss) on hedging derivatives, net of taxes | (69) | 189 |
| Foreign currency translation adjustments | (10,252) | 1,371 |
| Remeasurements of defined benefit plans | 2,318 | 1,284 |
| Share of other comprehensive income (loss) of entities accounted for using equity method | (33) | (10) |
| Total other comprehensive income | (4,948) | 5,435 |
| Comprehensive income | 156,710 | 167,613 |
| Comprehensive income attributable to owners of parent | 144,619 | 161,809 |
| Comprehensive income attributable to non-controlling interests | 12,090 | 5,804 |

(3) Consolidated Quarterly Statements of Cash Flows

(Millions of yen)

| | Nine Months ended November 30, 2017 | Nine Months ended November 30, 2018 |
|---|--|--|
| | Amount | Amount |
| Cash flows from operating activities: | | |
| Income before income taxes | 242,926 | 241,514 |
| Depreciation and amortization | 159,059 | 164,738 |
| Impairment loss on property and equipment | 37,310 | 33,244 |
| Amortization of goodwill | 12,470 | 21,110 |
| Interest income | (4,175) | (3,742) |
| Interest expenses and interest on bonds | 6,677 | 9,590 |
| Equity in earnings of affiliates | (2,157) | (950) |
| Gain on sales of property and equipment | (5,999) | (5,441) |
| Loss on disposals of property and equipment | 13,656 | 13,093 |
| Gain on sales of stocks of subsidiaries | 1,644 | 3,320 |
| Gain on transfer from business divestitures | (1,090) | - |
| Increase in notes and accounts receivable, trade | (43,674) | (62,314) |
| Increase in trade accounts receivable, financial services | (5,662) | (6,001) |
| Increase in inventories | (6,917) | (15,663) |
| Increase in notes and accounts payable, trade | 54,197 | 62,656 |
| Increase (decrease) in deposits received | (23,126) | 1,140 |
| Net decrease in corporate bonds in banking business | - | (15,000) |
| Net increase (decrease) in deposits received in banking business | (193) | 8,895 |
| Net decrease in call money in banking business | (10,000) | - |
| Net change in ATM-related temporary accounts | 4,963 | (5,271) |
| Other | (7,072) | 4,806 |
| Subtotal | 422,837 | 449,726 |
| Interest and dividends received | 3,240 | 3,016 |
| Interest paid | (6,735) | (9,261) |
| Income taxes paid | (85,265) | (78,104) |
| Income taxes refund | 16,936 | - |
| Net cash provided by operating activities | 351,012 | 365,377 |
| Cash flows from investing activities: | | |
| Acquisition of property and equipment | (186,889) | (398,787) |
| Proceeds from sales of property and equipment | 25,136 | 111,995 |
| Acquisition of intangible assets | (24,133) | (25,950) |
| Payment for purchase of investments in securities | (14,826) | (28,317) |
| Proceeds from sales of investments in securities | 24,714 | 17,700 |
| Proceeds from sales of shares in subsidiaries resulting in change in scope of consolidation | 108 | - |
| Payment for sales of shares in subsidiaries resulting in change in scope of consolidation | - | (127) |
| Payment for long-term leasehold deposits | (11,614) | (10,693) |
| Refund of long-term leasehold deposits | 30,716 | 20,785 |
| Proceeds from deposits from tenants | 4,342 | 2,173 |
| Refund of deposits to tenants | (4,131) | (2,665) |
| Proceeds from business divestitures | 12,411 | - |
| Payment for acquisition of business | (4,392) | (174,222) |
| Payment for time deposits | (4,102) | (11,264) |
| Proceeds from withdrawal of time deposits | 7,408 | 14,571 |
| Other | (6,760) | (8,067) |
| Net cash used in investing activities | (152,013) | (492,867) |

(Millions of yen)

| | Nine Months ended November 30, 2017 | Nine Months ended November 30, 2018 |
|--|--|--|
| | Amount | Amount |
| Cash flows from financing activities: | | |
| Net increase in short-term loans | 3,995 | 19,454 |
| Proceeds from long-term debts | 51,694 | 129,940 |
| Repayment of long-term debts | (63,077) | (53,357) |
| Proceeds from commercial paper | - | 2,301 |
| Payment for redemption of commercial paper | - | (2,301) |
| Proceeds from issuance of bonds | - | 66,478 |
| Payment for redemption of bonds | (20,000) | (60,000) |
| Proceeds from share issuance to non-controlling shareholders | 346 | 0 |
| Dividends paid | (79,359) | (81,590) |
| Dividends paid to non-controlling interests | (3,947) | (3,967) |
| Proceeds from sales of shares in subsidiaries not resulting in change in scope of consolidation | - | 716 |
| Other | (17,454) | (11,104) |
| Net cash provided (used) in financing activities | (127,802) | 6,570 |
| Effect of exchange rate changes on cash and cash equivalents | 606 | (4,635) |
| Net increase (decrease) in cash and cash equivalents | 71,804 | (125,555) |
| Cash and cash equivalents at beginning of period | 1,209,497 | 1,300,383 |
| Decrease in cash and cash equivalents resulting from exclusion of the subsidiary from consolidation | - | (7) |
| Cash and cash equivalents at end of period | 1,281,301 | 1,174,820 |

(4) Doubts on the Premise of Going Concern

None

(5) Notes to Consolidated Quarterly Statements of Income

- The Company recorded amortization of goodwill of 3,864 million yen on valuation of stocks of subsidiaries and affiliates on FCTI, Inc.'s share of financial statement of the third quarter of the consolidated fiscal year ended February 28, 2018, it is determined that there has been a decrease in its substantial value.
- A breakdown of Restructuring expenses listed below.

(Millions of yen)

| | Nine Months ended November 30, 2017 | Nine Months ended November 30, 2018 |
|---|--|--|
| Impairment loss | 18,792 | 1,319 |
| Gain on transfer from business divestitures | (1,090) | - |
| Loss on sales of property and equipment | 2,692 | - |
| Store closing losses | 1,174 | 208 |
| Early retirement benefit | 381 | 12 |
| Others | 978 | 13 |
| Total | 22,929 | 1,554 |

(6) Segment Information

I. Nine Months ended November 30, 2017 (From March 1, 2017 to November 30, 2017)

1. Information on Revenues from Operations and Income (Loss) by Reportable Segment

(Millions of yen)

| | Reportable segments | | | | | | | Total | Adjustments (Note 1) | Consolidated total (Note 2) |
|---------------------------------|--|--|--------------------------|-----------------------------------|-----------------------|----------------------------------|---------------|------------------|-------------------------|-----------------------------------|
| | Domestic convenience store operations | Overseas convenience store operations | Superstore operations | Department store operations | Financial services | Specialty store operations | Others | | | |
| Revenues from operations | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 1. Customers | 704,012 | 1,472,479 | 1,391,601 | 472,899 | 124,725 | 307,727 | 6,277 | 4,479,721 | 0 | 4,479,722 |
| 2. Intersegment | 1,027 | 375 | 7,584 | 6,460 | 27,826 | 1,731 | 11,589 | 56,594 | (56,594) | - |
| Total | 705,039 | 1,472,855 | 1,399,185 | 479,359 | 152,551 | 309,458 | 17,866 | 4,536,315 | (56,593) | 4,479,722 |
| Segment income (loss) | 188,483 | 63,934 | 9,065 | 288 | 39,476 | 690 | 3,453 | 305,392 | (9,592) | 295,799 |

Notes:

- The adjustments on segment income (loss) of (9,592) million yen are eliminations of intersegment transactions and certain expense items that are not allocated to reportable segments.
- Segment income (loss) is reconciled with the operating income in the Consolidated Quarterly Statements of Income.

2. Impairment of Fixed Assets and Goodwill by Reportable Segment

No significant items to be reported.

II. Nine Months ended November 30, 2018 (From March 1, 2018 to November 30, 2018)

1. Information on Revenues from Operations and Income (Loss) by Reportable Segment

(Millions of yen)

| | Reportable segments | | | | | | | Total | Adjustments (Note 1) | Consolidated total (Note 2) |
|---------------------------------|--|--|--------------------------|-----------------------------------|-----------------------|----------------------------------|---------------|------------------|-------------------------|-----------------------------------|
| | Domestic convenience store operations | Overseas convenience store operations | Superstore operations | Department store operations | Financial services | Specialty store operations | Others | | | |
| Revenues from operations | | | | | | | | | | |
| Revenues | | | | | | | | | | |
| 1. Customers | 724,218 | 2,121,252 | 1,399,934 | 421,244 | 133,768 | 265,913 | 6,029 | 5,072,361 | 18 | 5,072,379 |
| 2. Intersegment | 1,022 | 1,640 | 6,308 | 5,177 | 29,004 | 1,161 | 11,614 | 55,928 | (55,928) | - |
| Total | 725,240 | 2,122,893 | 1,406,242 | 426,421 | 162,772 | 267,075 | 17,643 | 5,128,289 | (55,909) | 5,072,379 |
| Segment income | 186,487 | 68,638 | 9,868 | (385) | 42,925 | 5,373 | 2,048 | 314,956 | (10,699) | 304,257 |

Notes:

- The adjustments on segment income of (10,699) million yen are eliminations of intersegment transactions and certain expense items that are not allocated to reportable segments.
- Segment income is reconciled with the operating income in the Consolidated Quarterly Statements of Income.

2. Impairment of Fixed Assets and Goodwill by Reportable Segment

(Significant changes in the amount of goodwill)

In the Overseas convenience store operations segment, the Company's consolidated subsidiary 7-Eleven, Inc. acquired stores and other assets constituting most of convenience store business and gasoline retail business of U.S. company Sunoco LP. As a result of the consolidation, the amount of goodwill increased by 154,116 million yen (US\$1,390,445 thousand) in the third quarter consolidated accounting period.

The amount above is provisional since the purchase price allocation has not been finalized.

Note: The yen amounts were calculated using the January 23, 2018 rate (US\$1=110.84 yen).

By recording amortization of goodwill in "Financial services" in the third quarter of the consolidated fiscal year ended February 28, 2018, there has been a significant change in the amount of goodwill. In accordance with the application, the amount of goodwill was reduced by 3,864 million yen in "Financial services"

(Reference)

Revenues from operations and operating income by geographic area segments are as described below.

Nine Months ended November 30, 2017 (From March 1, 2017 to November 30, 2017)

(Millions of yen)

| | Japan | North America | Others | Total before eliminations | Eliminations | Consolidated total |
|--------------------------------|------------------|------------------|---------------|---------------------------|--------------|--------------------|
| Revenues from operations | | | | | | |
| Revenues | | | | | | |
| 1. Customers | 2,897,799 | 1,499,223 | 82,698 | 4,479,722 | - | 4,479,722 |
| 2. Intersegment | 520 | 249 | 14 | 784 | (784) | - |
| Total | 2,898,319 | 1,499,473 | 82,713 | 4,480,506 | (784) | 4,479,722 |
| Operating income (loss) | 232,805 | 61,741 | 1,244 | 295,792 | 7 | 295,799 |

Nine Months ended November 30, 2018 (From March 1, 2018 to November 30, 2018)

(Millions of yen)

| | Japan | North America | Others | Total before eliminations | Eliminations | Consolidated total |
|--------------------------------|------------------|------------------|---------------|---------------------------|--------------|--------------------|
| Revenues from operations | | | | | | |
| Revenues | | | | | | |
| 1. Customers | 2,832,209 | 2,153,520 | 86,649 | 5,072,379 | - | 5,072,379 |
| 2. Intersegment | 573 | 313 | - | 886 | (886) | - |
| Total | 2,832,783 | 2,153,833 | 86,649 | 5,073,266 | (886) | 5,072,379 |
| Operating income (loss) | 236,039 | 66,940 | 1,270 | 304,250 | 6 | 304,257 |

Notes:

1. The classification of geographic area segments is determined according to geographical distances.
2. "Others" consists of the business results in the People's Republic of China, etc.

(7) Notes on Significant Changes in the Amount of Shareholders' Equity

None