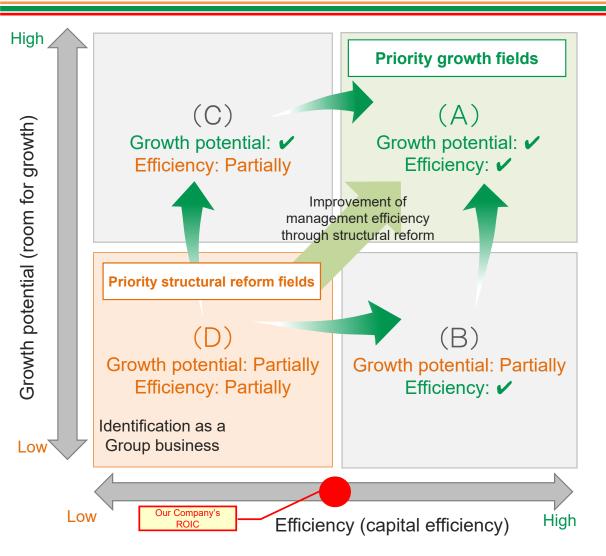


Thoughts about the Business Portfolio





Priority structural reform fields

- · Implement drastic business structural reforms
- Strict investment discipline († capital efficiency)
- · Increase profits through Group synergies

Realization of management restructuring through business structural reform

Evaluation as a Group business (including synergies)

Consider the best owner

Shift of management resources to priority growth fields