

Brief Summary

for the Second Quarter of FY2023

(Fiscal Year Ending February 29, 2024)

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"Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc.

"Accounting Standard for Revenue Recognition", etc. have been applied since the fiscal year ended February 28, 2023.

Reclassification of operating segments

In accordance with the results of the group strategy reevaluation, we have reclassified our business segments, effective from the fiscal year ending February 29, 2024. Figures for the same period of the previous year have been revised to reflect the new classification.

Transfer of subsidiary shares

On August 31, 2023, we entered into an amendment regarding an agreement dated November 11, 2022 to transfer all of the issued shares of Sogo & Seibu Co., Ltd. held by the Company to Sugi Godo Kaisha, a special purpose company which is a related entity of Fortress Investment Group LLC, and the share transfer was completed on September 1, 2023. As a result, Sogo & Seibu Co., Ltd., and its subsidiaries will be excluded from the scope of consolidation from September 2023.

Fiscal periods of consolidated subsidiaries

	Q1	Q2	Q3	Fiscal year
Consolidated subsidiaries except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank, Ltd. and its domestic consolidated subsidiaries	June	September	December	March

Note: For consolidated subsidiaries ending fiscal year on December, financial statements for the fiscal year ended December have been adopted.

For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, uncertainties and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.

■ Consolidated Results

Results

(Millions of yen)								
	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Group's total sales	8,590,700	134.7	8,693,839	101.2	17,842,688	125.3	17,773,000	99.6
Revenues from operations	5,651,505	155.0	5,547,013	98.2	11,811,303	135.0	11,432,000	96.8
Domestic convenience store operations	446,776	-	470,786	105.4	890,293	102.0	937,000	105.2
Overseas convenience store operations	4,184,549	-	4,026,853	96.2	8,846,163	170.3	8,445,000	95.5
Superstore operations	715,034	-	729,091	102.0	1,449,165	80.0	1,484,000	102.4
Financial services	95,753	-	102,876	107.4	194,295	99.9	208,000	107.1
Others	237,203	-	248,408	104.7	488,304	66.8	424,000	86.8
Eliminations / Corporate	(27,811)	-	(31,001)	-	(56,920)	-	(66,000)	-
Operating income (loss)	234,767	126.1	241,115	102.7	506,521	130.7	525,000	103.6
Domestic convenience store operations	126,710	-	138,503	109.3	232,033	103.9	244,000	105.2
Overseas convenience store operations	115,598	-	112,832	97.6	289,703	181.2	310,000	107.0
Superstore operations	4,304	-	4,430	102.9	12,395	65.2	14,500	117.0
Financial services	19,357	-	19,990	103.3	37,140	98.9	33,500	90.2
Others	176	-	2,444	-	2,593	-	100	3.9
Eliminations / Corporate	(31,379)	-	(37,086)	-	(67,344)	-	(77,100)	-
Ordinary income	219,763	126.7	226,867	103.2	475,887	132.7	490,000	103.0
Special gains	7,908	58.1	8,538	108.0	13,510	61.4		
Special losses	29,224	107.3	159,611	546.2	86,636	126.1		
Income before income taxes	198,447	124.2	75,795	38.2	402,761	129.2		
Net income attributable to owners of parent	136,089	127.8	80,228	59.0	280,976	133.3	230,000	81.9
EBITDA	468,346	137.2	496,467	106.0	995,319	132.4	1,040,600	104.5
ROA (%)					2.9			
ROE (%)					8.7		6.5	
Net income per share (EPS) (yen)	154.09	127.8	90.83	58.9	318.14	133.3	260.39	81.8
EPS before amortization of goodwill (yen)	214.19	145.5	156.06	72.9	445.74	139.6	393.52	88.3

Number of shares outstanding

Average	883,153,402	883,267,936	883,189,201
End of period	883,226,212	883,329,599	883,224,712

Exchange rates

(Yen)									
		Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		Income statements	U.S.\$1=	123.14	135.00	131.62	137.00		
	1yuan=	18.97	19.46	19.50	19.00				
Balance sheets	U.S.\$1=	136.68	144.99	132.70	-				
	1yuan=	20.38	19.94	19.01	-				

- Notes: 1. Group's total sales include the sales of franchisees of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc.
2. "Eliminations/Corporate" in operating income includes the Company's operating expenses relating to the Group strategy.
3. EBITDA: Operating income + Depreciation and amortization + Amortization of goodwill*
*Amortization of goodwill: Only figure included in SG&A expenses
4. ROA: Net income attributable to owners of parent / Average of total assets at the beginning and the end of each fiscal year
5. ROE: Net income attributable to owners of parent / Average of owners' equity*
*Owners' equity: Net assets - Subscription rights to shares - Non-controlling interests
6. EPS: Net income attributable to owners of parent / Average shares outstanding during the period
7. EPS before amortization of goodwill: (Net income attributable to owners of parent + Amortization of goodwill) / Average shares outstanding during the period
Number of shares outstanding at each fiscal year-end and of average shares over each fiscal period do not include treasury stock.
Seven & i Holdings introduced the BIP Trust and ESOP Trust and its shares held by these Trusts are included in the number of treasury stock.

Major Factors for the Change

	(Millions of yen)		(Billions of yen)
	Six Months Ended Aug. 31, 2023	Change	Major Factors for the Change
Group's total sales* ¹	8,693,839	+103,138	Total store sales at Seven-Eleven Japan: +131.9 Total store sales at 7-Eleven, Inc.: (82.6) [Effect of exchange rate: +430.0]
Revenues from operations	5,547,013	(104,491)	Domestic CVS: +24.0, Overseas CVS: (157.6), Superstore: +14.0, Financial services: +7.1 [Effect of exchange rate: +353.8]
Operating income (loss)	241,115	+6,348	[Effect of exchange rate: +9.7]
Domestic convenience store operations	138,503	+11,792	Seven-Eleven Japan: +12.3 Revenues: +21.2, Gross profit margin: +4.0, SG&A expenses: (13.0) Others: (0.50)
Overseas convenience store operations	112,832	(2,765)	7-Eleven, Inc.: +0.47 [of which, effect of exchange rate: +14.6] Revenues: +39.5, Gross profit margin* ² : +22.6, SG&A expenses: (61.7) Others: +1.2 Amortization of goodwill: (4.4) [of which, effect of exchange rate: (4.8)]
Superstore operations	4,430	+126	Ito-Yokado: (1.1) Revenues: (1.0), Gross profit margin: (0.02), SG&A expenses: (0.13) York-Benimaru: +0.30 Revenues: +2.6, Gross profit margin: (0.25), SG&A expenses: (2.0) Others: +1.0
Financial services	19,990	+633	
Others	2,444	+2,268	
Eliminations / Corporate* ³	(37,086)	(5,707)	
Ordinary income	226,867	+7,104	Increase in operating income, increase in non-operating income
Income before income taxes	75,795	(122,652)	Increase in ordinary income, increase in special losses
Net income attributable to owners of parent	80,228	(55,860)	

*1. Group's total sales include the sales of franchisees of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc.

*2. A decrease in gross profit on fuel was outweighed by an increase in gross profit on merchandise, leading to a year-on-year increase in the overall gross profit margin factor.

*3. "Eliminations / Corporate" in operating income includes the Company's operating expenses relating to the Group strategy.

Segment Information

Operating segment information

(Millions of yen)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023			Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)		YOY(%)
Capital expenditures	192,085	95.5	211,113	109.9	100.0	431,961	98.3	463,600	107.3
Domestic convenience store operations	38,126	-	55,285	145.0	26.2	95,913	96.1	123,200	128.4
Overseas convenience store operations	82,769	-	82,263	99.4	39.0	188,641	105.7	174,100	92.3
Superstore operations	22,534	-	23,196	102.9	11.0	49,542	81.9	51,300	103.5
Financial services	17,822	-	25,538	143.3	12.1	34,223	91.7	46,300	135.3
Others	7,981	-	12,618	158.1	6.0	24,862	130.2	29,400	118.3
Eliminations / Corporate	22,850	-	12,211	53.4	5.8	38,778	87.1	39,300	101.3
Depreciation and amortization	180,503	137.2	197,735	109.5	100.0	376,097	128.6	398,000	105.8
Domestic convenience store operations	42,121	-	44,045	104.6	22.3	85,553	105.9	90,400	105.7
Overseas convenience store operations	89,018	-	100,967	113.4	51.1	192,968	151.7	205,700	106.6
Superstore operations	17,202	-	18,233	106.0	9.2	35,388	123.7	37,600	106.2
Financial services	17,684	-	16,799	95.0	8.5	32,227	101.4	34,500	107.1
Others	7,443	-	7,549	101.4	3.8	14,985	97.7	10,200	68.1
Eliminations / Corporate	7,033	-	10,138	144.1	5.1	14,973	168.9	19,600	130.9
Amortization of goodwill	53,075	225.7	57,615	108.6	100.0	112,700	158.1	117,600	104.3
Domestic convenience store operations	-	-	-	-	-	-	-	-	-
Overseas convenience store operations	51,115	-	55,597	108.8	96.5	108,756	161.5	-	-
Superstore operations	1,549	-	1,562	100.8	2.7	3,098	100.0	-	-
Financial services	179	-	224	125.1	0.4	381	106.3	-	-
Others	231	-	231	100.0	0.4	462	100.0	-	-
Corporate	-	-	-	-	-	-	-	-	-
EBITDA	468,346	137.2	496,467	106.0	100.0	995,319	132.4	1,040,600	104.5
Domestic convenience store operations	168,832	-	182,549	108.1	34.9	317,587	104.4	334,400	105.3
Overseas convenience store operations	255,731	-	269,397	105.3	51.5	591,428	166.9	629,300	106.4
Superstore operations	23,056	-	24,226	105.1	4.6	50,883	100.3	55,200	108.5
Financial services	37,221	-	37,015	99.4	7.1	69,749	100.1	68,400	98.1
Others	7,850	-	10,226	130.3	2.0	18,041	252.2	10,800	59.9
Eliminations / Corporate	(24,345)	-	(26,947)	-	-	(52,371)	-	(57,500)	-
Impairment loss	10,283	116.1	10,884	105.8	100.0	48,950	176.2	-	-
Domestic convenience store operations	5,427	-	4,291	79.1	39.4	8,918	89.7	-	-
Overseas convenience store operations	224	-	223	99.7	2.1	9,816	416.0	-	-
Superstore operations	1,343	-	4,373	325.5	40.2	15,589	245.2	-	-
Financial services	50	-	1,299	-	11.9	78	10.3	-	-
Others	3,237	-	695	21.5	6.4	13,423	168.9	-	-
Eliminations / Corporate	-	-	-	-	-	1,124	280.8	-	-

- Notes: 1. Capital expenditures include long-term leasehold deposits, advances for store construction, and investments related to store openings for each fiscal year and beyond, and do not include the increase of future amortization of assets under the Accounting Standard for Asset Retirement Obligations. Figures for actual results do not include goodwill and others related to the acquisition of stores, etc.
"Eliminations / Corporate" in capital expenditures includes capital expenditures relating to the Group strategy.
2. "Eliminations / Corporate" in depreciation and amortization includes depreciation and amortization of assets relating to the Group strategy.
3. Amortization of goodwill include only the amount recorded on SG&A expenses.
4. EBITDA: Operating income + Depreciation and amortization + Amortization of goodwill
5. Impairment losses respectively include 108 million yen for the six months ended August 31, 2022; 290 million yen for the six months ended August 31, 2023; 5,530 million yen for the fiscal year ended February 28, 2023.

Geographic area segment information

(Millions of yen)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023			Fiscal Year Ended Feb. 28, 2023	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)
Revenues from operations	5,651,505	155.0	5,547,013	98.2	-	11,811,303	135.0
Japan	1,456,604	85.0	1,507,517	103.5	27.1	2,930,711	84.5
North America	4,174,831	222.5	4,015,905	96.2	72.2	8,824,900	170.7
Others	35,425	62.5	37,901	107.0	0.7	71,990	64.0
Eliminations	(15,355)	-	(14,310)	-	-	(16,299)	-
Operating income	234,767	126.1	241,115	102.7	-	506,521	130.7
Japan	134,042	104.7	142,579	106.4	56.1	235,110	103.5
North America	115,244	199.1	110,739	96.1	43.6	287,265	180.1
Others	(9)	-	934	-	0.4	(1,355)	-
Eliminations	(14,509)	-	(13,137)	-	-	(14,499)	-

Note: "Others" consists of the results in the China, etc.

Interest-Bearing Debt & Ratings

Interest-bearing debt (end of period)

(Millions of yen)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		YOY(%) / change		YOY(%) / change		YOY(%) / change
Short-term loans	136,815	21.9	154,055	112.6	143,568	102.4
Current portion of long-term loans	136,423	94.9	203,143	148.9	145,605	120.1
Current portion of bonds	210,551	165.9	475,778	226.0	355,823	593.0
Subtotal	483,791	54.1	832,977	172.2	644,997	200.7
Long-term loans	995,132	193.1	868,448	87.3	936,070	94.1
Bonds	1,576,340	92.4	1,169,764	74.2	1,394,728	88.1
Subtotal	2,571,473	115.8	2,038,212	79.3	2,330,799	90.4
Total	3,055,264	98.1	2,871,189	94.0	2,975,797	102.7
Ratio to total assets (%)	29.1	(6.6)	26.5	(2.6)	28.2	(5.0)
Ratio to owners' equity (%)	88.2	(21.0)	77.2	(11.0)	85.6	(11.6)

Interest-bearing debt by operating segment (end of period)

(Millions of yen)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	1,753,755	-	1,641,241	93.6	1,703,683	113.6
Superstore operations	-	-	578	-	-	-
Others	157,162	-	146,271	93.1	152,299	89.7
Corporate	860,474	-	799,474	92.9	839,974	89.3
Subtotal	2,771,391	97.8	2,587,566	93.4	2,695,957	103.2
Financial services	283,872	100.9	283,623	99.9	279,839	97.3
Total	3,055,264	98.1	2,871,189	94.0	2,975,797	102.7

Bond information

(As of August 31, 2023)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
13th unsecured domestic straight bonds	130 billion yen	Dec. 14, 2020	0.060%	Dec. 20, 2023
14th unsecured domestic straight bonds	180 billion yen	Dec. 14, 2020	0.190%	Dec. 19, 2025
15th unsecured domestic straight bonds	40 billion yen	Dec. 14, 2020	0.280%	Dec. 20, 2027
Issued by 7-Eleven, Inc.				
USD-denominated senior unsecured notes due 2024	2.25 billions dollars	Feb. 10, 2021	0.800%	Feb. 10, 2024
USD-denominated senior unsecured notes due 2026	1.25 billions dollars	Feb. 10, 2021	0.950%	Feb. 10, 2026
USD-denominated senior unsecured notes due 2028	1.0 billions dollars	Feb. 10, 2021	1.300%	Feb. 10, 2028
USD-denominated senior unsecured notes due 2031	1.7 billions dollars	Feb. 10, 2021	1.800%	Feb. 10, 2031
USD-denominated senior unsecured notes due 2041	0.75 billions dollars	Feb. 10, 2021	2.500%	Feb. 10, 2041
USD-denominated senior unsecured notes due 2051	1.25 billions dollars	Feb. 10, 2021	2.800%	Feb. 10, 2051
Issued by Seven Bank				
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027
13th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.160%	Dec. 20, 2023
14th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.385%	Dec. 20, 2028

Ratings

(As of September 30, 2023)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	A	A2	AA-	AA
Seven-Eleven Japan	Long-term	A	-	-	AA
	Short-term*	A-1	P-1	-	-
7-Eleven, Inc.	Long-term	A	Baa2	-	-
Seven Bank	Long-term	A	-	AA-	-
	Short-term	A-1	-	-	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

[Reference] Medium-Term Management Plan 2021-2025 principal consolidated financial KPIs

(Millions of yen)

	Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ended Feb. 28, 2022		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
EBITDA	626,874	93.0	751,491	119.9	995,319	132.4	1,040,600	104.5
Operating cash flow (excl. financial services)	456,708	95.7	630,807	138.1	832,804	132.0	-	-
Free cash flow level (excl. financial services)	132,069	79.5	279,597	211.7	474,055	169.5	-	-
ROE (%)	6.8		7.5		8.7		6.5	
ROIC (excl. financial services) (%)	4.7		4.8		5.2		4.3	
Debt/EBITDA ratio (times)	2.8		3.9		3.0		2.6	
Net income per share (EPS) (yen)	203.03	82.2	238.68	117.6	318.14	133.3	260.39	81.8
EPS before amortization of goodwill (yen)	231.39	84.6	319.40	138.0	445.74	139.6	393.52	88.3

Notes: 1. Operating cash flow represents management accounting figures based on NOPAT (excl. financial services).

2. Free cash flow is based on management accounting figures (excl. financial services) and is calculated by excluding M&A as a strategic investment from investment cash flow.

3. ROIC: $\{\text{Net income} + \text{Interest expense} \times (1 - \text{Effective tax rate})\} / \{\text{Owner's equity} + \text{Interest-bearing debt (both the averages of the figures at the beginning and the end of each fiscal year)}\}$

Consolidated Balance Sheets

				(Millions of yen)	
ASSETS		Feb. 28, 2023	Aug. 31, 2023	Feb. 28, 2023	Aug. 31, 2023
		Amount	Amount	Amount	Amount
Current assets		3,060,653	2,858,779	3,265,089	3,470,986
Cash and bank deposits*		1,670,872	1,369,714	536,173	605,683
Call loan		23,000	35,000	143,568	154,055
Notes and accounts receivable - trade, and contract assets		422,635	444,823	355,823	475,778
Trade accounts receivable - financial services		93,490	96,449	145,605	203,143
Merchandise and finished goods		280,044	308,660	25,549	24,058
Work in process		119	132	276,771	258,770
Raw materials and supplies		2,216	2,532	211,356	200,020
Prepaid expenses		78,588	78,060	165,501	140,244
ATM-related temporary payments		102,755	90,510	61,772	52,892
Other		397,288	445,347	121,472	134,369
Allowance for doubtful accounts		(10,356)	(12,450)	-	130,310
				1,104	789
				14,389	16,213
				483	274
				810,139	790,861
				110,000	-
				285,377	283,520
Non-current assets		7,489,195	7,979,455	3,637,704	3,460,009
Property and equipment		4,341,750	4,599,777	Bonds	1,394,728
Buildings and structures, net		1,614,830	1,681,964	Long-term loans	936,070
Furniture, fixtures and equipment, net		463,518	495,094	Deferred income taxes	184,242
Land		1,196,007	1,255,581	Allowance for retirement benefits to Directors and Audit & Supervisory Board Members	526
Lease assets, net		6,264	5,287	Allowance for stock payments	4,555
Right-of-use assets, net		885,645	974,350	Net defined benefit liability	13,584
Construction in progress		156,842	167,640	Deposits received from tenants and franchised stores	50,322
Other, net		18,640	19,858	Lease obligations	834,913
Intangible assets		2,364,673	2,517,272	Asset retirement obligations	155,137
Goodwill		1,913,017	2,035,022	Other	63,623
Software		265,638	287,703	TOTAL LIABILITIES	6,902,794
Other		186,016	194,545	NET ASSETS	
Investments and other assets		782,772	862,406	Shareholders' equity	2,981,545
Investments in securities		243,215	275,916	Common stock	50,000
Long-term loans receivable		14,903	14,705	Capital surplus	408,926
Long-term leasehold deposits		321,945	312,632	Retained earnings	2,532,491
Advances for store construction		770	615	Treasury stock, at cost	(9,474)
Net defined benefit asset		87,088	89,364	Total accumulated other comprehensive income	493,001
Deferred income taxes		57,186	109,215	Unrealized gains (losses) on available-for-sale securities, net of taxes	34,823
Other		60,627	62,940	Unrealized gains (losses) on hedging derivatives, net of taxes	4,799
Allowance for doubtful accounts		(2,965)	(2,984)	Foreign currency translation adjustments	444,478
Deferred assets		1,106	736	Remeasurements of defined benefit plans	8,899
Business commencement expenses		773	483	Subscription rights to shares	49
Bond issuance cost		332	253	Non-controlling interests	173,565
TOTAL ASSETS		10,550,956	10,838,971	TOTAL NET ASSETS	3,648,161
				TOTAL LIABILITIES AND NET ASSETS	10,550,956
					10,838,971

*Of which, "cash and bank deposits" of Seven Bank amounted to 1,024.3 billion yen as of February 28, 2023 and 840.2 billion yen as of August 31, 2023 including cash to be held in ATMs.

Consolidated Statements of Income

(Millions of yen)

	Six Months Ended Aug. 31, 2022	Six Months Ended Aug. 31, 2023
Revenues from operations	5,651,505	5,547,013
Net sales	4,897,411	4,722,936
Cost of sales	4,084,052	3,873,366
Gross profit on sales	813,359	849,570
Operating revenues	754,094	824,077
Gross profit from operations	1,567,453	1,673,647
Selling, general and administrative expenses	1,332,685	1,432,531
Operating income	234,767	241,115
Non-operating income	5,210	10,494
Interest income	1,440	4,988
Equity in earnings of affiliates	1,439	1,403
Other	2,331	4,102
Non-operating expenses	20,214	24,742
Interest expenses	6,108	10,878
Interest on bonds	9,717	9,859
Other	4,388	4,005
Ordinary income	219,763	226,867
Special gains	7,908	8,538
Gain on sales of property and equipment	6,323	4,571
Gain on sales of investments in securities	261	2,841
Other	1,322	1,126
Special losses	29,224	159,611
Loss on disposals of property and equipment	7,097	6,691
Impairment loss	10,175	10,594
Loss on transfer of department store	-	130,321
Loss on transfer of subsidiary	-	4,866
Restructuring expenses	404	800
Other	11,547	6,336
Income before income taxes	198,447	75,795
Total income taxes	56,343	(11,243)
Income taxes - current	38,588	30,564
Income taxes - deferred	17,755	(41,808)
Net income	142,103	87,038
Net income attributable to non-controlling interests	6,014	6,810
Net income attributable to owners of parent	136,089	80,228

Consolidated Statements of Cash Flows

(Millions of yen)

	Six Months Ended Aug. 31, 2022	Six Months Ended Aug. 31, 2023
Cash flows from operating activities		
Income before income taxes	198,447	75,795
Depreciation and amortization	180,503	197,735
Impairment loss	10,283	10,884
Amortization of goodwill	53,075	57,615
Interest income	(1,440)	(4,988)
Interest expenses and interest on bonds	15,826	20,737
Equity in losses (earnings) of affiliates	(1,439)	(1,403)
Gain on sales of property and equipment	6,323	(4,571)
Loss on disposals of property and equipment	7,097	6,691
Loss on transfer of department store	-	130,321
Loss on transfer of subsidiary	-	4,866
Loss (gain) on sales of investment in securities	(261)	(2,841)
Decrease (increase) in notes and accounts receivable, trade	(50,221)	(11,863)
Decrease (increase) in trade accounts receivable, financial services	1,392	(2,958)
Decrease (increase) in inventories	(48,261)	(15,064)
Increase (decrease) in notes and accounts payable, trade	120,898	50,298
Increase (decrease) in deposits received	(64,966)	(25,528)
Net increase (decrease) in bonds in banking business	-	(20,000)
Net increase (decrease) in deposits received in banking business	(3,307)	(19,278)
Net decrease (increase) in call loan in banking business	(10,000)	(12,000)
Net increase (decrease) in call money in banking business	-	(110,000)
Net decrease (increase) in ATM-related temporary accounts	(3,407)	3,587
Other	11,413	(85,307)
Subtotal	409,309	242,729
Interest and dividends received	1,634	5,342
Interest paid	(16,171)	(20,741)
Insurance income received	-	1,046
Income taxes paid	(43,262)	(54,175)
Income taxes refund	14,940	18,792
Net cash provided by operating activities	366,450	192,993
Cash flows from investing activities		
Acquisition of property and equipment	(142,884)	(158,697)
Proceeds from sales of property and equipment	13,313	12,764
Acquisition of intangible assets	(48,537)	(54,856)
Payment for purchase of investments in securities	(22,139)	(36,910)
Proceeds from sales of investments in securities	12,667	24,744
Payment for purchase of shares in subsidiaries resulting in change in scope of consolidation	-	(776)
Proceeds from sales of shares in subsidiaries resulting in change in scope of consolidation	938	-
Payment for sales of shares in subsidiaries resulting in change in scope of consolidation	-	(2,687)
Payment for long-term leasehold deposits	(5,159)	(7,910)
Refund of long-term leasehold deposits	10,042	9,677
Proceeds from deposits from tenants	1,280	995
Refund of deposits from tenants	(1,405)	(982)
Payment for acquisition of business	(209)	-
Payment for time deposits	(1,013)	(5,629)
Proceeds from withdrawal of time deposits	1,281	2,967
Other	(2,406)	(5,839)
Net cash used in investing activities	(184,232)	(223,140)
Cash flows from financing activities		
Net increase (decrease) in short-term loans	(3,899)	8,732
Proceeds from long-term debts	140,202	35,700
Repayment of long-term debts	(201,156)	(86,089)
Payment for redemption of bonds	(60,000)	(188,750)
Proceeds from share issuance to non-controlling shareholders	-	2,368
Purchase of treasury stock	(7)	(7)
Dividends paid	(45,998)	(56,139)
Dividends paid to non-controlling interests	(4,297)	(4,039)
Payment for changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(948)	(717)
Other	(9,365)	(6,349)
Net cash used in financing activities	(185,471)	(295,290)
Effect of exchange rate changes on cash and cash equivalents	30,911	22,766
Net increase (decrease) in cash and cash equivalents	27,658	(302,671)
Cash and cash equivalents at beginning of period	1,414,890	1,674,787
Cash and cash equivalents at end of period	1,442,548	1,372,116

■ Results and Business Performance of Major Companies

Domestic Convenience Store Operations

Seven-Eleven Japan

Results

(Millions of yen)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	2,588,486	103.1	2,720,442	105.1	5,148,742	104.0	5,365,000	104.2
Net sales at franchised stores	2,543,041	103.3	2,688,883	105.7	5,061,782	104.2		
Revenues from operations	441,089	100.0	456,368	103.5	872,719	101.1	897,000	102.8
Franchise commission from franchised stores	392,594	100.5	420,777	107.2	779,161	101.8		
Gross profit from operations	409,058	100.5	434,367	106.2	811,423	101.8		
SG&A expenses	282,400	99.4	295,407	104.6	578,549	100.7		
Advertising expenses	13,904	63.9	15,876	114.2	30,260	66.4		
Salaries and wages	39,418	99.2	40,875	103.7	80,493	103.0		
Land and building rent	95,864	100.9	97,072	101.3	192,215	101.0		
Depreciation and amortization	41,342	106.7	43,230	104.6	83,961	105.9		
Utility expenses	29,733	134.0	31,553	106.1	64,998	139.6		
Others	62,136	93.3	66,797	107.5	126,620	94.2		
Operating income	126,658	102.9	138,960	109.7	232,873	104.4	245,000	105.2
EBITDA	168,001	103.8	182,191	108.4	316,835	104.8	333,000	105.1

Note: EBITDA: Operating income + Depreciation and amortization

Sales by merchandise category (gross total store sales)

(Millions of yen)

	Six Months Ended Aug. 31, 2022			Six Months Ended Aug. 31, 2023			Fiscal Year Ended Feb. 28, 2023			Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total	2,594,519	103.4	100.0	2,730,478	105.2	100.0	5,164,231	104.3	100.0	5,383,000	104.2
Processed food	659,007	101.4	25.4	731,768	111.0	26.8	1,311,714	104.3	25.4		
Fast food	773,166	103.4	29.8	808,221	104.5	29.6	1,523,448	104.6	29.5		
Daily food	316,531	99.3	12.2	330,387	104.4	12.1	645,528	101.0	12.5		
Nonfood	845,813	106.6	32.6	860,100	101.7	31.5	1,683,539	105.2	32.6		

Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2022	Six Months Ended Aug. 31, 2023	Fiscal Year Ended Feb. 28, 2023	Fiscal Year Ending Feb. 29, 2024 (Forecasts)
Existing store sales increase	+2.7	+4.7	+3.6	+3.4
Number of customers	(0.3)	+2.3	+0.3	
Average spending per customer	+3.0	+2.3	+3.3	

Average daily sales per store

(Thousands of yen)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		Change		Change		Change		Change
All stores	668	+18	701	+33	670	+24		
Newly opened stores	595	+75	661	+66	598	+61		

Gross profit margin by merchandise category

(%)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		Change		Change		Change		Change
Total	31.9	+0.1	32.2	+0.3	31.9	+0.2	32.1	+0.2
Processed food	39.8	+0.3	40.2	+0.4	39.8	+0.5		
Fast food	37.2	+0.6	37.0	(0.2)	37.3	+0.7		
Daily food	34.4	+0.2	34.6	+0.2	34.5	+0.3		
Nonfood	20.0	±0.0	20.0	±0.0	20.1	±0.0		

Note: "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied since the fiscal year ended February 28, 2023, excluding the figures of sales by merchandise category (total store sales), existing store sales increase, average daily sales per store and gross profit margin by merchandise category which are calculated on previous standard.

Seven Net Shopping

(Millions of yen)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		Change		Change		Change
EC sales	11,747	(1,241)	10,789	(958)	23,018	(2,223)

Note: Seven Net Shopping Co., Ltd. transferred the dealing in "Gift" on EC site to "Seven-Eleven Net Gift", a dedicated gift site operated by SEVEN-ELEVEN JAPAN CO.,LTD. on September 22, 2022.

Overseas Convenience Store Operations

7-Eleven, Inc. (Dollar basis)

Results

(Thousands of dollar)

	Six Months Ended Jun. 30, 2022		Six Months Ended Jun. 30, 2023		Fiscal Year Ended Dec. 31, 2022		Fiscal Year Ending Dec. 31, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	39,821,085	172.7	35,710,213	89.7	79,337,183	134.9	74,000,000	93.3
MDSE sales at directly operated stores	5,414,040	174.4	5,641,626	104.2	11,256,006	128.7		
MDSE sales at franchised stores	7,753,180	104.8	7,914,953	102.1	16,040,095	103.9		
Fuel sales	26,653,864	212.2	22,153,633	83.1	52,041,081	150.2		
Revenues from operations	33,676,538	195.9	29,511,627	87.6	66,584,766	142.9	61,000,000	91.6
MDSE sales at directly operated stores, etc.	5,474,514	173.5	5,718,855	104.5	11,380,053	128.5		
Fuel sales	26,653,864	212.2	22,153,633	83.1	52,041,081	150.2		
Other operating revenues	1,548,159	105.0	1,639,139	105.9	3,163,631	101.6		
Franchise commission from franchised stores	1,348,492	105.5	1,406,327	104.3	2,752,629	102.8		
Gross profit from operations	5,898,071	154.8	5,840,864	99.0	12,258,677	126.3		
SG&A expenses	4,548,753	147.4	4,606,571	101.3	9,245,694	120.7		
Advertising expenses	95,644	131.8	74,232	77.6	136,669	79.7		
Salaries and wages	1,507,073	170.0	1,508,959	100.1	3,141,626	126.8		
Land and building rent	500,885	125.7	528,591	105.5	1,022,296	120.1		
Depreciation and amortization	707,061	148.0	731,446	103.4	1,429,265	128.1		
Utility expenses	233,421	141.1	252,346	108.1	502,224	123.9		
Others	1,504,667	138.7	1,510,995	100.4	3,013,612	114.2		
Operating income	1,349,317	185.9	1,234,293	91.5	3,012,982	147.3	3,078,000	102.2
EBITDA	2,056,378	170.9	1,965,739	95.6	4,442,248	140.5	4,544,000	102.3

Notes: 1. Figures are shown on SAM consolidated basis in accordance with U.S. GAAP.

*SAM: SEJ Asset Management & Investment Company which holds shares of operating companies in North America CVS operations

2. EBITDA: Operating income + Depreciation and amortization

Sales by merchandise category (total store sales)

(Thousands of dollar)

	Six Months Ended Jun. 30, 2022		Six Months Ended Jun. 30, 2023		Fiscal Year Ended Dec. 31, 2022		Fiscal Year Ending Dec. 31, 2023 (Forecasts)	
	YOY(%)	Composition(%)	YOY(%)	Composition(%)	YOY(%)	Composition(%)	YOY(%)	YOY(%)
Total	39,821,085	172.7	35,710,213	89.7	79,337,183	134.9	74,000,000	93.3
Merchandise sales	13,167,221	125.3	13,556,579	103.0	27,296,101	112.9		
Processed food	5,758,918	125.9	6,225,902	108.1	12,177,902	116.5		
Fast food	1,678,455	125.8	1,771,585	105.5	3,577,405	113.4		
Daily food	528,774	141.0	561,483	106.2	951,959	114.9		
Nonfood	5,201,073	123.2	4,997,608	96.1	10,588,833	108.7		
Fuel sales	26,653,864	212.2	22,153,633	83.1	52,041,081	150.2		

Note: From the beginning of the fiscal year ending December 31, 2023, 7-Eleven, Inc. has revised its merchandise category details. Figures for the six months ended June 30, 2022 have been revised to reflect the new classification.

Existing store sales increase

(%)

	Six Months Ended Jun. 30, 2022	Six Months Ended Jun. 30, 2023	Fiscal Year Ended Dec. 31, 2022	Fiscal Year Ending Dec. 31, 2023 (Forecasts)
U.S. merchandise sales increase	+4.9	+3.1	+4.5	+1.3
Number of customers	+1.3	(1.5)	+0.4	
Average spending per customer	+3.5	+4.6	+4.1	

Note: Speedway is included in existing store sales increase figures for the six months ended June 30, 2023 and the forecasts for the fiscal year ending December 31, 2023.

Average merchandise daily sales per store

(Dollar)

	Six Months Ended Jun. 30, 2022	Six Months Ended Jun. 30, 2023	Fiscal Year Ended Dec. 31, 2022	Fiscal Year Ending Dec. 31, 2023 (Forecasts)
	Change	Change	Change	Change
All stores	5,521	+178	5,721	+200

Merchandise gross profit margin

(%)

	Six Months Ended Jun. 30, 2022	Six Months Ended Jun. 30, 2023	Fiscal Year Ended Dec. 31, 2022	Fiscal Year Ending Dec. 31, 2023 (Forecasts)
	Change	Change	Change	Change
Gross profit margin	33.3	(1.1)	34.3	+1.0

Fuel

	Six Months Ended Jun. 30, 2022	Six Months Ended Jun. 30, 2023	Fiscal Year Ended Dec. 31, 2022	Fiscal Year Ending Dec. 31, 2023 (Forecasts)
	YOY(%) / Change	YOY(%) / Change	YOY(%) / Change	YOY(%) / Change
Sales (thousands of dollar)	26,653,864	212.2	22,153,633	83.1
Gallons sold (thousands of gallon)	6,492,712	143.6	6,269,038	96.6
Fuel margin (cents per gallon)*	42.69	+12.16	40.14	(2.55)
Avg. retail gallon sold per store increase (%)	+6.9		(0.7)	
Avg. retail price (dollars per gallon)	4.16	+1.26	3.54	(0.62)
Retail fuel margin (cents per gallon)	39.75	+6.69	39.69	(0.06)

* Fuel margin shows the entire fuel business, including wholesale business, etc.

7-Eleven, Inc. (Yen basis)

Results

(Millions of yen)

	Six Months Ended Jun. 30, 2022		Six Months Ended Jun. 30, 2023		Fiscal Year Ended Dec. 31, 2022		Fiscal Year Ending Dec. 31, 2023 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	4,903,568	197.2	4,820,878	98.3	10,442,360	161.5	10,138,000	97.1
MDSE sales at directly operated stores	666,684	199.1	761,619	114.2	1,481,515	154.2		
MDSE sales at franchised stores	954,726	119.7	1,068,518	111.9	2,111,197	124.5		
Fuel sales	3,282,156	242.4	2,990,740	91.1	6,849,647	179.9		
Revenues from operations	4,146,928	223.8	3,984,069	96.1	8,763,887	171.1	8,357,000	95.4
MDSE sales at directly operated stores, etc.	674,131	198.1	772,045	114.5	1,497,842	153.9		
Fuel sales	3,282,156	242.4	2,990,740	91.1	6,849,647	179.9		
Other operating revenues	190,640	119.9	221,283	116.1	416,397	121.7		
Franchise commission from franchised stores	166,053	120.4	189,854	114.3	362,301	123.1		
Gross profit from operations	726,288	176.8	788,516	108.6	1,613,487	151.3		
SG&A expenses	560,133	168.4	621,886	111.0	1,216,918	144.6		
Advertising expenses	11,777	150.5	10,021	85.1	17,988	95.5		
Salaries and wages	185,581	194.2	203,709	109.8	413,500	151.9		
Land and building rent	61,679	143.5	71,359	115.7	134,554	143.8		
Depreciation and amortization	87,067	169.1	98,745	113.4	188,119	153.4		
Utility expenses	28,743	161.1	34,066	118.5	66,102	148.4		
Others	185,284	158.4	203,984	110.1	396,651	136.8		
Operating income	166,154	212.4	166,629	100.3	396,568	176.4	421,600	106.3
EBITDA	253,222	195.2	265,375	104.8	584,688	168.3	622,500	106.5

Notes: 1. Figures are shown on SAM consolidated basis in accordance with U.S. GAAP.

*SAM: SEJ Asset Management & Investment Company which holds shares of operating companies in North America CVS operations

2. EBITDA: Operating income + Depreciation and amortization

Sales by merchandise category (total store sales)

(Millions of yen)

	Six Months Ended Jun. 30, 2022			Six Months Ended Jun. 30, 2023			Fiscal Year Ended Dec. 31, 2022			Fiscal Year Ending Dec. 31, 2023 (Forecasts)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total	4,903,568	197.2	-	4,820,878	98.3	-	10,442,360	161.5	-	10,138,000	97.1
Merchandise sales	1,621,411	143.2	100.0	1,830,138	112.9	100.0	3,592,712	135.2	100.0		
Processed food	709,153	143.7	43.7	840,496	118.5	45.9	1,602,855	139.5	44.6		
Fast food	206,684	143.7	12.7	239,164	115.7	13.1	470,858	135.8	13.1		
Daily food	65,113	161.0	4.0	75,800	116.4	4.1	125,296	137.6	3.5		
Nonfood	640,460	140.8	39.5	674,677	105.3	36.9	1,393,702	130.2	38.8		
Fuel sales	3,282,156	242.4	-	2,990,740	91.1	-	6,849,647	179.9	-		

Note: From the beginning of the fiscal year ending December 31, 2023, 7-Eleven, Inc. has revised its merchandise category details. Figures for the six months ended June 30, 2022 have been revised to reflect the new classification.

Existing store sales increase

(%)

	Six Months Ended Jun. 30, 2022	Six Months Ended Jun. 30, 2023	Fiscal Year Ended Dec. 31, 2022	Fiscal Year Ending Dec. 31, 2023 (Forecasts)
U.S. merchandise sales increase (Dollar)	+4.9	+3.1	+4.5	+1.3
Number of customers	+1.3	(1.5)	+0.4	
Average spending per customer	+3.5	+4.6	+4.1	

Note: Speedway is included in existing store sales increase figures for the six months ended June 30, 2023 and the forecasts for the fiscal year ending December 31, 2023.

Average merchandise daily sales per store

(Thousands of yen)

	Six Months Ended Jun. 30, 2022		Six Months Ended Jun. 30, 2023		Fiscal Year Ended Dec. 31, 2022		Fiscal Year Ending Dec. 31, 2023 (Forecasts)	
		Change		Change		Change		Change
All stores	679	+103	772	+93	747	+145		

Merchandise gross profit margin

(%)

	Six Months Ended Jun. 30, 2022		Six Months Ended Jun. 30, 2023		Fiscal Year Ended Dec. 31, 2022		Fiscal Year Ending Dec. 31, 2023 (Forecasts)	
		Change		Change		Change		Change
Gross profit margin	33.3	(1.1)	34.3	+1.0	34.0	(0.2)	34.4	+0.4

Exchange rates (Income statements)

(Yen)

	Six Months Ended Jun. 30, 2022	Six Months Ended Jun. 30, 2023	Fiscal Year Ended Dec. 31, 2022	Fiscal Year Ending Dec. 31, 2023 (Forecasts)
U.S.\$1=	123.14	135.00	131.62	137.00

Superstore Operations

Ito-Yokado Co., Ltd

Results

(Millions of yen)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	358,514	68.2	355,670	99.2	729,342	68.3	835,400	114.5
Net sales	321,408	62.8	317,380	98.7	654,251	63.0	756,400	115.6
Gross profit from operations	127,230	98.7	126,199	99.2	258,351	99.0		
SG&A expenses	128,900	100.9	129,033	100.1	257,943	99.5		
Advertising expenses	3,935	53.0	3,227	82.0	8,138	54.8		
Salaries and wages	47,807	93.2	46,471	97.2	94,055	92.3		
Land and building rent	23,991	106.9	23,129	96.4	47,508	103.1		
Depreciation and amortization	7,528	118.0	8,286	110.1	15,402	115.6		
Utility expenses	11,494	202.7	11,561	100.6	24,057	199.9		
Others	34,142	98.7	36,357	106.5	68,781	96.8		
Operating income (loss)	(1,669)	-	(2,834)	-	408	25.2	(1,500)	-
EBITDA	5,858	78.6	5,452	93.1	15,810	105.8	17,100	108.2

Notes: 1. On September 1, 2023, Ito-Yokado Co., Ltd merged with York Co., Ltd. Figures for the second half of former York Co., Ltd are included in the figures for the fiscal year ending February 29, 2024 (Forecasts). Figures for the period prior to August 31, 2023, including the results for the fiscal year ended February 28, 2023, which are used in the calculation of the year-on-year in the forecasts for the fiscal year ending February 29, 2024, do not include the figures of former York Co., Ltd.

2. EBITDA: Operating income + Depreciation and amortization

Gross sales by merchandise category

(Millions of yen)

Ito-Yokado	Six Months Ended Aug. 31, 2022			Six Months Ended Aug. 31, 2023			Fiscal Year Ended Feb. 28, 2023			Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total	510,219	99.7	100.0	515,362	101.0	100.0	1,039,102	100.0	100.0	1,051,600	101.2
Merchandise sales	353,347	96.5	69.3	349,995	99.1	67.9	719,618	97.5	69.3		
Food	238,973	95.2	46.8	236,095	98.8	45.8	488,764	96.5	47.0		
Lifestyle	107,631	98.3	21.1	107,093	99.5	20.8	217,398	98.8	20.9		
Specialty stores	6,742	116.6	1.3	6,807	101.0	1.3	13,455	114.1	1.3		
Tenants	155,618	108.4	30.5	164,047	105.4	31.8	317,230	106.7	30.5		
Others	1,253	65.9	0.2	1,319	105.2	0.3	2,252	66.4	0.2		

(Millions of yen)

York Mart, York Foods, etc.	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total merchandise	91,083	94.8	94,415	103.7	184,616	97.7	191,500	103.7

Existing store sales increase

Ito-Yokado

(%)

	Six Months Ended Aug. 31, 2022	Six Months Ended Aug. 31, 2023	Fiscal Year Ended Feb. 28, 2023	Fiscal Year Ending Feb. 29, 2024 (Forecasts)
Total	+1.2	+2.0	+1.3	+2.2
Existing store sales increase	(1.8)	+0.3	(1.0)	+1.6
Food	(3.3)	(0.1)	(2.1)	
Lifestyle	+0.4	+1.0	+0.8	
Specialty stores	+19.8	+2.6	+16.3	
Number of customers	(0.9)	(0.4)	(1.2)	
Average spending per customer	(1.0)	+0.7	+0.1	
Tenants	+8.6	+5.7	+7.0	

York Mart, York Foods, etc.

(%)

	Six Months Ended Aug. 31, 2022	Six Months Ended Aug. 31, 2023	Fiscal Year Ended Feb. 28, 2023	Fiscal Year Ending Feb. 29, 2024 (Forecasts)
Total	(6.6)	+3.4	(3.1)	+3.1
Number of customers	(5.5)	+2.2	(2.5)	
Average spending per customer	(1.1)	+1.2	(0.6)	

Gross profit margin by merchandise category

Ito-Yokado		Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
			Change		Change		Change		Change
Total		29.0	+0.1	28.8	(0.2)	29.1	+0.1	29.2	+0.1
Food		27.1	(0.1)	27.0	(0.1)	27.2	(0.2)		
Lifestyle		33.1	+0.5	32.4	(0.7)	33.2	+0.6		
Specialty stores		33.0	+2.3	33.4	+0.4	33.3	+1.5		
York Mart, York Foods, etc.		Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
			Change		Change		Change		Change
Total merchandise		27.4	(0.7)	27.2	(0.2)	27.7	(0.5)	28.0	+0.3

Note: 1. Although Ito-Yokado Co., Ltd. merged with York Co., Ltd. on September 1, 2023, figures for gross sales by merchandise category, existing store sales increase and gross profit margin by merchandise category are calculated by Ito-Yokado and York Mart, York Foods, etc. separately.

2. "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied since the fiscal year ended February 28, 2023, excluding the figures of gross sales by merchandise category, existing store sales increase and gross profit margin by merchandise category which are calculated on previous standard.

EC sales

		Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
			Change		Change		Change
Online Shopping		2,209	(918)	1,316	(893)	3,909	(2,173)
Net Supermarket [online supermarket]		17,801	(490)	15,407	(2,394)	34,923	(1,273)

York-Benimaru

Results

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		(Millions of yen) Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	234,034	97.5	244,042	104.3	469,994	98.3	488,600	104.0
Net sales	227,907	96.7	238,240	104.5	458,991	97.8	476,000	103.7
Gross profit from operations	71,864	120.6	74,247	103.3	144,371	120.6		
SG&A expenses	62,926	121.2	65,007	103.3	126,357	120.3		
Advertising expenses	2,031	65.5	1,856	91.4	4,065	68.3		
Salaries and wages	33,912	124.5	34,986	103.2	68,345	125.1		
Land and building rent	5,310	101.5	5,526	104.1	10,722	102.1		
Depreciation and amortization	4,631	129.9	4,945	106.8	9,466	129.7		
Utility expenses	4,559	176.4	5,391	118.2	9,979	181.5		
Others	12,480	122.3	12,301	98.6	23,778	112.3		
Operating income	8,938	116.4	9,239	103.4	18,013	122.5	18,200	101.0
EBITDA	13,569	120.7	14,185	104.5	27,480	124.9	28,300	103.0

Notes: 1. On March 1, 2022, York-Benimaru merged with Life Foods, formerly produced and sold delicatessen mainly in York-Benimaru stores.
2. EBITDA: Operating income + Depreciation and amortization

Gross sales by merchandise category

	Six Months Ended Aug. 31, 2022			Six Months Ended Aug. 31, 2023			Fiscal Year Ended Feb. 28, 2023			(Millions of yen) Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total	237,225	100.7	100.0	247,785	104.5	100.0	477,377	101.7	100.0	495,200	103.7
Merchandise sales	232,807	114.2	98.1	242,773	104.3	98.0	467,922	115.2	98.0		
Food	218,579	115.3	92.1	228,468	104.5	92.2	439,703	116.5	92.1		
Fresh food	83,204	99.5	35.1	85,658	102.9	34.6	167,563	100.3	35.1		
Processed food	58,122	100.3	24.5	60,558	104.2	24.4	116,252	101.3	24.4		
Daily food	48,548	101.1	20.5	51,684	106.5	20.9	97,652	102.4	20.5		
Delicatessen	28,703	-	12.1	30,567	106.5	12.3	58,235	-	12.2		
Apparel	4,829	98.1	2.0	4,967	102.9	2.0	10,156	98.5	2.1		
Household goods	9,398	100.8	4.0	9,337	99.4	3.8	18,062	97.6	3.8		
Tenants*	4,418	13.9	1.9	5,011	113.4	2.0	9,455	14.9	2.0		
Others	4,418	96.0	1.9	5,011	113.4	2.0	9,455	107.1	2.0		

* Sales of tenants for the six months ended August 31, 2022 and the fiscal year ended February 28, 2023 decreased year on year due to the merger of Life Foods as of March 1, 2022.

Existing store sales increase

	Six Months Ended Aug. 31, 2022	Six Months Ended Aug. 31, 2023	Fiscal Year Ended Feb. 28, 2023	Fiscal Year Ending Feb. 29, 2024 (Forecasts)
Existing store sales increase	(1.2)	+2.1	(0.8)	+1.2
Food	(1.1)	+2.1	(0.6)	
Apparel	(3.8)	+4.9	(2.4)	
Household goods	(4.2)	(1.0)	(4.5)	
Number of customers	(2.5)	(0.7)	(2.2)	
Average spending per customer	+1.2	+2.8	+1.4	

Gross profit margin by merchandise category

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		Change		Change		Change		Change
Total*	30.2	+4.6	30.1	(0.1)	30.3	+4.5	30.6	+0.3
Food*	30.3	+4.9	30.2	(0.1)	30.5	+4.8		
Apparel	33.4	+1.4	32.0	(1.4)	32.7	+0.6		
Household goods	25.2	(0.6)	24.8	(0.4)	25.2	(0.5)		

* Gross profit margin improved for the six months ended August 31, 2022 and the fiscal year ended February 28, 2023 due to the merger of Life Foods as of March 1, 2022.

Note: "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. have been applied since the fiscal year ended February 28, 2023, excluding the figures of gross sales by merchandise category, existing store sales increase and gross profit margin by merchandise category which are calculated on previous standard.

Financial Services

Seven Bank

Number of ATMs

(1) Domestic

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		Change		Change		Change
Total	26,464	+270	27,071	+182	26,889	+695
ATMs in the Group	23,275	+42	23,370	+36	23,334	+101
7-Eleven	22,599	+27	22,671	+30	22,641	+69
Ito-Yokado	255	+2	266	+4	262	+9
York Mart, York Foods, etc.	97	+1	98	±0	98	+2
York-Benimaru	249	+11	262	+4	258	+20
Others	75	+1	73	(2)	75	+1
ATMs outside the Group	3,189	+228	3,701	+146	3,555	+594

(2) Overseas

	Six Months Ended Jun. 30, 2022		Six Months Ended Jun. 30, 2023		Fiscal Year Ended Dec. 31, 2022	
		Change		Change		Change
North America	8,692	(312)	8,629	(22)	8,651	(353)
Asia	5,864	+2,064	9,419	+1,518	7,901	+4,101

Average number of transaction per day per ATM during the period

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		Change		Change		Change
Average number of transactions	99.7	+3.1	104.6	+4.9	101.1	+4.4

International money transfer service

(Thousands)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		Change		Change		Change
Cumulative number of contract accounts	318	+1	324	+3	321	+4
Cumulative number of transfers	456	(116)	394	(62)	904	(214)

Seven Card Service / Seven CS Card Service

Number of credit cards and electronic money

(Ten thousands)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		Change		Change		Change
Credit cards	639	(10)	622	(10)	632	(17)
SEVEN CARD plus / SEVEN CARD *1, 2	362	(4)	358	(3)	361	(5)
CLUB ON/Millennium CARD SAISON *1, 2	277	(6)	264	(7)	271	(12)
Electronic money (<i>nanaco</i>) *3	7,650	+130	8,085	+178	7,907	+387

*1. Only the number of effective card members.

*2. Excluding dedicated cards for point services, without credit functions.

*3. Including the number of mobile *nanaco* holders.

Seven Premium

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecast)	
		Change		Change		Change		Change
Sales (billions of yen)	697.0	(24.0)	753.0	+56.0	1,380.0	±0.0	1,450.0	+70.0
Items	3,410	(470)	3,460	+50	3,500	±0	3,400	(100)

Capital Expenditures, Depreciation and Amortization of Major Companies

(Millions of yen, thousands of dollar)

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations								
Seven-Eleven Japan								
Total capital expenditures	37,531	79.4	54,556	145.4	93,946	96.3	120,000	127.7
Investment to new stores	16,176	100.4	16,627	102.8	39,821	105.6		
Investment to existing stores and other	12,314	44.4	20,522	166.7	26,261	55.6		
Software development	9,040	260.6	17,406	192.5	27,863	219.6		
Depreciation and amortization	41,342	106.7	43,230	104.6	83,961	105.9	88,000	104.8
Overseas convenience store operations								
7-Eleven, Inc. [Dollar basis]								
Total capital expenditures	668,277	3.1	600,337	89.8	1,412,627	6.3	1,250,000	88.5
Investment to new stores and other	314,422	1.5	197,764	62.9	663,339	3.0		
Investment to existing stores and other	348,169	169.3	351,243	100.9	734,933	107.0		
Software development	5,685	98.2	51,328	902.9	14,354	120.4		
Depreciation and amortization	707,061	148.0	731,446	103.4	1,429,265	128.1	1,466,000	102.6
7-Eleven, Inc. [Yen basis]								
Total capital expenditures	82,291	3.5	81,045	98.5	185,930	7.5	171,200	92.1
Investment to new stores and other	38,717	1.7	26,698	69.0	87,308	3.6		
Investment to existing stores and other	42,873	193.4	47,417	110.6	96,731	128.1		
Software development	700	112.4	6,929	989.9	1,889	144.2		
Depreciation and amortization	87,067	169.1	98,745	113.4	188,119	153.4	200,900	106.8
Superstore operations								
Ito-Yokado								
Total capital expenditures	10,228	76.2	14,044	137.3	25,773	87.9	30,000	116.4
Investment to new stores	346	981.9	554	160.3	889	353.4		
Investment to existing stores and other	4,929	52.5	9,274	188.2	13,568	65.9		
Software development	4,952	123.9	4,215	85.1	11,315	133.8		
Depreciation and amortization	7,528	118.0	8,286	110.1	15,402	115.6	18,600	120.8
[Reference] Former York								
Total capital expenditures	1,907	128.9	2,099	110.1	4,313	88.7		
Investment to new stores	827	435.3	593	71.7	1,907	133.0		
Investment to existing stores and other	432	74.0	1,017	235.4	1,086	33.3		
Software development	648	91.8	489	75.5	1,320	804.9		
Depreciation and amortization	1,299	104.3	1,321	101.8	2,645	105.5		
York-Benimaru								
Total capital expenditures	10,027	94.5	6,806	67.9	17,425	99.9	18,300	105.0
Investment to new stores	5,503	215.2	3,290	59.8	11,486	189.9		
Investment to existing stores and other	3,871	48.4	3,175	82.0	5,223	46.2		
Software development	651	-	341	52.4	715	916.8		
Depreciation and amortization	4,631	129.9	4,945	106.8	9,466	129.7	10,100	106.7

- Notes: 1. Capital expenditures include long-term leasehold deposits, advances for store construction, investments related to store openings for each fiscal year and beyond, and goodwill and others related to the acquisition of stores, etc., and do not include the increase of future amortization of assets under the Accounting Standard for Asset Retirement Obligations.
2. The criteria for the breakdown of capital expenditures at 7-Eleven, Inc. has been revised since the beginning of the fiscal year ending December 31, 2023.
3. On September 1, 2023, Ito-Yokado merged with York. Figures for the second half of former York are included in the figures or the fiscal year ending February 29, 2024 (Forecasts). Figures for the period prior to August 31, 2023, including the results for the fiscal year ended February 28, 2023, which are used in the calculation of the year-on-year in the forecasts for the fiscal year ending February 29, 2024, do not include the figures of former York.

■ Store Information

Number of Stores and Store Openings / Closures of Major Companies

	Six Months Ended Aug. 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023		Fiscal Year Ending Feb. 29, 2024 (Forecasts)	
		Change		Change		Change		Change
Domestic convenience store operations								
Seven-Eleven Japan	21,240	+35	21,281	+29	21,252	+47	21,302	+50
Openings	263		235		597		550	
Closures	228		206		550		500	
Relocations, etc.	183		147		445			
Terminations of contract	45		59		105			
Seven-Eleven Okinawa	132	+10	161	+11	150	+28	185	+35
Openings	10		11		28		35	
Closures	0		0		0		0	
Overseas convenience store operations								
7-Eleven, Inc.* ¹	13,211	(2)	13,145	(22)	13,167	(46)	13,077	(90)
Openings	99		88		188		170	
Closures	101		110		234		260	
SEVEN-ELEVEN (BEIJING)* ¹	301	(3)	321	+4	317	+13	357	+40
Openings	19		23		52		80	
Closures	22		19		39		40	
SEVEN-ELEVEN (TIANJIN)* ¹	205	+5	203	(6)	209	+9	233	+24
Openings	13		11		32		50	
Closures	8		17		23		26	
SEVEN-ELEVEN (CHENGDU)* ¹	90	+6	81	(4)	85	+1	86	+1
Openings	16		5		18		10	
Closures	10		9		17		9	
Superstore operations								
Ito-Yokado Co., Ltd.* ²	229	±0	228	(1)	229	±0	226	(3)
Ito-Yokado	127	(1)	125	(1)	126	(2)	123	(3)
Openings	0		0		0		0	
Closures	1		1		2		3	
York Mart, York Foods, etc.	102	+1	103	±0	103	+2	103	±0
Openings	1		0		2		2	
Closures	0		0		0		2	
York-Benimaru	242	+5	247	+1	246	+9	251	+5
Openings	6		2		11		6	
Closures	1		1		2		1	
Chengdu Ito-Yokado* ¹	11	+1	10	±0	10	±0	9	(1)
Openings	1		0		1		0	
Closures	0		0		1		1	
Hua Tang Yokado Commercial* ¹	1	±0	1	±0	1	±0	1	±0
Openings	0		0		0		0	
Closures	0		0		0		0	

*1 Figures are as of the end of June 2022, June 2023, December 2022, December 2023 respectively.

*2 On September 1, 2023, Ito-Yokado Co., Ltd. merged with York Co., Ltd.

Store Information in Domestic / Overseas Convenience Store Operations

Domestic Store Network

	Aug. 2022	Feb. 2023	Aug. 2023	Change
Hokkaido	1,000	999	998	(1)
Aomori	100	103	104	+1
Iwate	148	150	152	+2
Miyagi	427	430	433	+3
Akita	114	116	115	(1)
Yamagata	187	186	186	±0
Fukushima	454	453	452	(1)
Ibaraki	644	641	643	+2
Tochigi	460	465	467	+2
Gunma	473	477	475	(2)
Saitama	1,234	1,233	1,237	+4
Chiba	1,163	1,164	1,166	+2
Tokyo	2,879	2,881	2,880	(1)
Kanagawa	1,490	1,491	1,493	+2
Niigata	433	432	428	(4)
Toyama	136	134	132	(2)
Ishikawa	135	134	132	(2)
Fukui	71	71	70	(1)
Yamanashi	205	205	205	±0
Nagano	457	459	457	(2)
Gifu	196	194	192	(2)
Shizuoka	753	748	749	+1
Aichi	1,068	1,061	1,056	(5)
Mie	174	174	176	+2
Shiga	229	224	224	±0
Kyoto	353	351	352	+1
Osaka	1,270	1,276	1,292	+16
Hyogo	697	694	694	±0
Nara	136	135	137	+2
Wakayama	86	85	87	+2
Tottori	46	47	48	+1
Shimane	60	62	64	+2
Okayama	320	320	318	(2)
Hiroshima	597	597	597	±0
Yamaguchi	322	323	322	(1)
Tokushima	80	82	83	+1
Kagawa	108	108	107	(1)
Ehime	123	123	124	+1
Kochi	44	46	47	+1
Fukuoka	1,028	1,032	1,039	+7
Saga	187	189	189	±0
Nagasaki	205	205	204	(1)
Kumamoto	361	361	364	+3
Oita	181	183	183	±0
Miyazaki	199	200	200	±0
Kagoshima	207	208	208	±0
Okinawa	132	150	161	+11
Total	21,372	21,402	21,442	+40

Global Seven-Eleven Store Network

[Consolidated subsidiaries]

	Aug. 2022	Feb. 2023	Aug. 2023	Change
Japan	21,372	21,402	21,442	+40
North America *1	13,211	13,167	13,145	(22)
U.S.A.	12,599	12,560	12,542	(18)
Canada	612	607	603	(4)
Hawaii	65	65	66	+1
China [Beijing]	301	317	321	+4
China [Tianjin]	205	209	203	(6)
China [Chengdu]	90	85	81	(4)
Subtotal	35,244	35,245	35,258	+13

*1. Figures for North America are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

[Licensees]

	Jun. 2022	Dec. 2022	Jun. 2023	Change
South Korea	14,055	14,265	13,851	(414)
China	2,638	2,706	2,787	+81
[Hong Kong and others]*2				
China [Shanghai]	155	173	211	+38
China [Shandong]	276	344	402	+58
China [Chongqing]	41	48	46	(2)
China [Zhejiang]	81	101	114	+13
China [Jiangsu]	87	121	145	+24
China [Hubei]	24	28	35	+7
China [Shaanxi]	79	85	97	+12
China [Fujian]	46	66	70	+4
China [Hunan]	49	58	60	+2
China [Henan]	25	33	39	+6
China [Yunnan]	29	60	90	+30
China [Taiwan]	6,565	6,631	6,757	+126
Thailand	13,433	13,838	14,215	+377
Philippines	3,241	3,393	3,538	+145
Malaysia	2,426	2,472	2,499	+27
Singapore	459	457	477	+20
Australia	725	736	751	+15
Vietnam	66	79	92	+13
Cambodia	19	42	66	+24
India	4	21	36	+15
Israel	-	-	7	+7
U.S.A.	280	279	192	(87)
Mexico	1,843	1,889	1,901	+12
Norway	149	152	131	(21)
Sweden	81	81	78	(3)
Denmark	176	176	177	+1
Subtotal	47,052	48,334	48,864	+530

*2. Figures for China [Hong Kong and others] include Guangdong and Macau.

	Aug. 2022	Feb. 2023	Aug. 2023	Change
Total worldwide	82,296	83,579	84,122	+543

Note: Figures for overseas stores are as of the end of June 2022, December 2022, June 2023 respectively.

As of August 31, 2023, the number of Seven-Eleven stores around the world including licensees (companies that acquired licenses to operate 7-Eleven stores) is 84,259.

Store Information in Superstore Operations

(1) Ito-Yokado Co., Ltd.

Ito-Yokado

(Square meters)

	Store name	Location	Date	Total sales floor space	Directly operated
Closures	Takenotsuka	Tokyo	Mar. 5, 2023	14,084	8,987
	<i>Net Supermarket</i> Nishi-Nippori*	Tokyo	Oct. 3, 2023	-	-
	Ario Sendai Izumi (Plan)	Miyagi	Jan. 31, 2024	24,922	9,492

* As the store is an online supermarket store, floor space is not shown.

York Mart, York Foods, etc.

(Square meters)

	Store name	Location	Date	Total sales floor space	Directly operated
Openings	Hoya	Tokyo	Sep. 20, 2023	973	973
	Nakaurawa (Plan)	Saitama	Nov. 2023	-	-
Closure	Sakurajosui	Tokyo	Sep. 18, 2023	902	902

In addition to the above, 1 store will be closed in the fiscal year ending February 29, 2024.

Note: On September 1, 2023, Ito-Yokado Co., Ltd. merged with York Co., Ltd.

(2) York-Benimaru

(Square meters)

	Store name	Location	Date	Total sales floor space	Directly operated
Openings	Hitachiota	Ibaraki	Apr. 7, 2023	3,395	2,429
	Tomobe Square	Ibaraki	Apr. 28, 2023	3,306	2,320
Closure	Ohara (S&B)	Fukushima	May 14, 2023	15,733	2,079

In addition to the above, 4 stores will be opened in the fiscal year ending February 29, 2024.

(3) Chengdu Ito-Yokado

(Square meters)

	Store name	Location	Date	Total sales floor space
Closure	Meishan	Meishan	Aug. 31, 2023	7,102

Note: S&B stands for Scrap & Build.

Number of Stores by Type

Seven-Eleven Japan

	Six Months Ended Aug 31, 2022			Six Months Ended Aug. 31, 2023			Fiscal Year Ended Feb. 28, 2023		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	21,240	+35	100.0	21,281	+29	100.0	21,252	+47	100.0
Franchised stores	20,827	+49	98.1	21,011	+24	98.7	20,987	+209	98.8
Type A	4,438	+18	20.9	4,387	(13)	20.6	4,400	(20)	20.7
Type C	16,389	+31	77.2	16,624	+37	78.1	16,587	+229	78.0
Directly operated stores	413	(14)	1.9	270	+5	1.3	265	(162)	1.2
Open 24 hours	19,331	(10)	91.0	19,244	(58)	90.4	19,302	(39)	90.8
With liquor license	20,874	+12	98.3	20,900	+14	98.2	20,886	+24	98.3
With cigarette license	20,641	+63	97.2	20,710	+54	97.3	20,656	+78	97.2

7-Eleven, Inc.

	Six Months Ended Jun. 30, 2022			Six Months Ended Jun. 30, 2023			Fiscal Year Ended Dec. 31, 2022		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	13,211	(2)	100.0	13,145	(22)	100.0	13,167	(46)	100.0
Franchised stores	7,295	(109)	55.2	7,217	(2)	54.9	7,219	(185)	54.6
BCP stores [Type A]*	642	(6)	4.9	649	+1	4.9	648	±0	4.9
Type C	6,653	(103)	50.4	6,568	(3)	50.0	6,571	(185)	49.7
Directly operated stores	5,916	+107	44.8	5,928	(20)	45.1	5,948	+139	45.0
With fuel station	8,210	+72	62.1	8,236	(3)	62.7	8,239	+101	62.4

* BCP stands for Business Conversion Program.

Sales Floor Space

Ito-Yokado Co., Ltd.

Ito-Yokado*

	Six Months Ended Aug 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,515,513	109.0	2,486,392	98.8	2,495,162	109.0
Directly managed sales floor space	1,127,473	95.5	1,103,946	97.9	1,105,108	95.0
Weighted average directly operated sales floor space	1,135,410	95.4	1,101,583	97.0	1,122,553	94.7

* The calculation method of the sales floor space has been changed since the fiscal year ended February 28, 2023.

York Mart, York Foods, etc.

	Six Months Ended Aug 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	158,220	103.4	159,775	101.0	159,709	102.8
Directly managed sales floor space	156,756	103.4	158,312	101.0	158,246	102.8
Weighted average directly operated sales floor space	156,026	103.4	158,342	101.5	156,877	102.8

Note: On September 1, 2023, Ito-Yokado Co., Ltd. merged with York Co., Ltd.

York-Benimaru

	Six Months Ended Aug 31, 2022		Six Months Ended Aug. 31, 2023		Fiscal Year Ended Feb. 28, 2023	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	722,803	102.5	721,306	99.8	722,244	101.9
Directly operated sales floor space	591,993	109.2	597,976	101.0	595,516	109.3
Weighted average directly operated sales floor space	588,830	109.2	594,813	101.0	592,353	109.7

Notes: 1. The results for six months ended August 31, 2022 include the business of formerly Life Foods.

2. Weighted average directly operated sales floor space does not include floor space of the stores which has been closed.