

Brief Summary for the Third Quarter of FY2022

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■ Consolidated Results

I. Financial Results

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		(Millions of yen) Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Group's total sales	8,266,218	91.7	10,278,237	124.3	11,044,874	92.1	14,226,000	128.8
Revenues from operations	4,276,808	86.0	6,149,472	143.8	5,766,718	86.8	8,722,000	151.2
Domestic convenience store operations	648,241	-	661,906	102.1	858,776	95.6	877,000	102.1
Overseas convenience store operations	1,686,425	-	3,520,763	208.8	2,253,355	80.1	5,160,000	229.0
Superstore operations	1,330,291	-	1,337,038	100.5	1,810,884	97.9	1,814,000	100.2
Department and specialty store operations	491,572	-	510,288	103.8	684,660	75.1	714,000	104.3
Financial services	150,744	-	145,940	96.8	198,927	91.5	194,000	97.5
Others	12,781	-	14,210	111.2	17,323	87.9	19,000	109.7
Eliminations / Corporate	(43,247)	-	(40,674)	-	(57,209)	-	(56,000)	-
Operating income (loss)	285,632	89.5	302,927	106.1	366,329	86.3	400,000	109.2
Domestic convenience store operations	182,287	-	177,274	97.2	233,700	91.6	229,100	98.0
Overseas convenience store operations	79,878	-	124,785	156.2	98,664	95.5	160,000	162.2
Superstore operations	19,905	-	10,123	50.9	29,681	139.3	22,400	75.5
Department and specialty store operations	(14,771)	-	(10,217)	-	(17,444)	-	(8,800)	-
Financial services	37,486	-	30,289	80.8	48,077	89.7	39,400	82.0
Others	(469)	-	(8)	-	(570)	-	(500)	-
Eliminations / Corporate	(18,685)	-	(29,319)	-	(25,779)	-	(41,600)	-
Ordinary income	276,266	87.7	282,145	102.1	357,364	85.5	368,500	103.1
Special gains	5,969	155.9	16,981	284.5	10,433	122.0		
Special losses	74,721	152.6	39,671	53.1	109,022	136.3		
Income before income taxes	207,514	76.9	259,454	125.0	258,776	74.7		
Net income attributable to owners of parent	130,987	77.1	174,877	133.5	179,262	82.2	215,000	119.9
EBITDA	479,844	95.0	558,540	116.4	626,874	93.0	759,600	121.2
ROA (%)					2.8			
ROE (%)					6.8			
Net income per share (EPS) (yen)	148.36	77.1	198.04	133.5	203.03	82.2	243.47	119.9
EPS before amortization of goodwill (yen)	169.59	79.9	251.12	148.1	231.39	84.6	323.42	139.8
Number of shares outstanding								
Average	882,915,831		883,049,281		882,927,577			
End of period	882,962,984		883,117,401		882,966,279			

		Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		(yen) Fiscal Year Ending Feb. 28, 2022 (Forecast)	
Income statements	U.S.\$1=	107.55		108.58		106.76		109.90	
	1yuan=	15.37		16.79		15.48		17.00	
Balance sheets	U.S.\$1=	105.80		111.92		103.50		-	
	1yuan=	15.54		17.30		15.88		-	

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		(Millions of yen) Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total	479,844	95.0	558,540	116.4	626,874	93.0	759,600	121.2
Domestic convenience store operations	240,544	-	237,050	98.5	312,131	94.5		
Overseas convenience store operations	157,735	-	256,206	162.4	202,509	100.4		
Superstore operations	42,197	-	33,634	79.7	59,710	118.3		
Department and specialty store operations	(3,584)	-	805	-	(2,383)	-		
Financial services	59,133	-	53,848	91.1	77,202	93.0		
Others	329	-	628	190.6	445	-		
Eliminations / Corporate	(16,512)	-	(23,633)	-	(22,741)	-		

Notes: 1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

2. In accordance with our Medium-Term Management Plan announced on July 1, 2021, we reclassified our business segments, effective from the second quarter for FY2022.

Figures in the tables have been restated to reflect this change.

3. "Eliminations / Corporate" in operating income mainly reflects the Company's operating expenses relating to the Group strategy.

4. EBITDA: Operating income + Depreciation and amortization + Amortization of goodwill* *Amortization of goodwill: Only figure included in SG&A expenses

5. ROA: Net income attributable to owners of parent / Average of total assets at the beginning and the end of each fiscal year

6. ROE: Net income attributable to owners of parent / Average of owners' equity* *Owners' equity: Net assets - Subscription rights to shares - Non-controlling interests at the beginning and the end of each fiscal year

7. EPS: Net income attributable to owners of parent / Weighted average shares outstanding during the period

8. EPS before amortization of goodwill: (Net income attributable to owners of parent + Amortization of goodwill) / Weighted average shares outstanding during the period

9. Number of shares outstanding at each fiscal year-end and of weighted average shares over each fiscal period do not include treasury stock.

Seven & i Holdings introduced the BIP Trust and ESOP Trust and its shares held by these Trusts are included in the number of treasury stock.

II. Major Factors for the Change

	(Millions of yen)		(Billions of yen)
	Nine Months Ended Nov. 30, 2021	Change	Major Factors for the Change
Group's total sales* ¹	10,278,237	+2,012,019	Total store sales at Seven-Eleven Japan: +65.5 Total store sales at 7-Eleven, Inc.: +1,896.7 [Effect of exchange rate: +50.0]
Revenues from operations	6,149,472	+1,872,664	Domestic CVS: +13.6, Overseas CVS: +1,834.3, Superstore: +6.7, Department and specialty store: +18.7, Financial services: (4.8) [Effect of exchange rate: +40.2]
Operating income (loss)	302,927	+17,295	[Effect of exchange rate: +1.2]
Domestic convenience store operations	177,274	(5,013)	Seven-Eleven Japan: (4.9) Sales: +10.9, Gross profit margin: (5.4), SG&A expenses: (10.4) Others: (0.06)
Overseas convenience store operations	124,785	+44,907	7-Eleven, Inc.: +71.5 [of which, effect of exchange rate: +1.5] Sales: +259.7, Gross profit margin: +12.7, SG&A expenses: (200.9) Others: +1.4 Amortization of goodwill: (28.1) [of which, effect of exchange rate: (0.41)]
Superstore operations	10,123	(9,781)	Ito-Yokado: (4.3) Sales: (1.8), Gross profit margin: (7.0), SG&A expenses: +4.5 York-Benimaru: (3.2) Sales: (0.33), Gross profit margin: (2.2), SG&A expenses: (0.61) Life Foods* ² : +0.51 Others: (2.7)
Department and specialty store operations	(10,217)	+4,553	Sogo & Seibu: +0.71 Sales: +2.1, Gross profit margin: +0.28, SG&A expenses: (1.7) Seven & i Food Systems: +2.2 Nissen Holdings [Consolidated]: +0.10 Others: +1.4
Financial services	30,289	(7,197)	
Others	(8)	+460	
Eliminations / Corporate* ³	(29,319)	(10,633)	
Ordinary income	282,145	+5,878	Increase in operating income, increase in non-operating expenses
Income before income taxes	259,454	+51,940	Decrease in special losses
Net income attributable to owners of parent	174,877	+43,890	

*1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

*2. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

*3. Eliminations / Corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

III. Segment Information

Business segment information

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021			Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)		YOY(%)
Capital expenditures	258,580	100.7	316,847	122.5	100.0	377,299	104.5	426,000	112.9
Domestic convenience store operations	97,035	-	69,103	71.2	21.8	128,131	125.7	93,300	72.8
Overseas convenience store operations	97,597	-	122,881	125.9	38.8	146,067	106.6	175,200	119.9
Superstore operations	33,057	-	50,170	151.8	15.8	48,411	102.3	61,400	126.8
Department and specialty store operations	20,392	-	9,818	48.1	3.1	26,160	116.8	14,000	53.5
Financial services	29,252	-	26,799	91.6	8.5	39,328	108.9	38,300	97.4
Others	879	-	2,217	252.0	0.7	972	47.1	3,000	308.6
Eliminations / Corporate	(19,635)	-	35,856	-	11.3	(11,771)	-	40,800	-
Depreciation and amortization	175,468	104.2	208,738	119.0	100.0	235,504	104.0	289,000	122.7
Domestic convenience store operations	58,256	-	59,776	102.6	28.6	78,430	104.6	79,900	101.9
Overseas convenience store operations	62,052	-	87,485	141.0	41.9	82,725	105.1	129,000	155.9
Superstore operations	19,968	-	21,186	106.1	10.1	26,929	103.3	27,300	101.4
Department and specialty store operations	10,839	-	10,676	98.5	5.1	14,598	101.8	13,500	92.5
Financial services	21,377	-	23,290	108.9	11.2	28,766	99.1	30,000	104.3
Others	799	-	637	79.7	0.3	1,016	94.6	1,000	98.4
Eliminations / Corporate	2,173	-	5,685	261.6	2.7	3,038	135.7	8,300	273.2
Amortization of goodwill	18,744	106.5	46,874	250.1	100.0	25,040	106.2	70,600	281.9
Domestic convenience store operations	-	-	-	-	-	-	-	-	-
Overseas convenience store operations	15,803	-	43,934	278.0	93.7	21,119	107.5	-	-
Superstore operations	2,324	-	2,324	100.0	5.0	3,098	100.0	-	-
Department and specialty store operations	347	-	347	100.0	0.7	462	100.0	-	-
Financial services	269	-	269	100.0	0.6	359	100.0	-	-
Others	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-
Impairment loss	18,148	86.7	12,493	68.8	100.0	35,484	100.0	-	-
Domestic convenience store operations	7,569	-	7,242	95.7	58.0	8,859	75.1	-	-
Overseas convenience store operations	4,161	-	1,611	38.7	12.9	5,911	165.8	-	-
Superstore operations	1,748	-	1,646	94.2	13.2	11,589	114.7	-	-
Department and specialty store operations	3,169	-	1,988	62.7	15.9	7,585	143.0	-	-
Financial services	0	-	-	-	-	1	0.0	-	-
Others	1,492	-	4	0.3	0.0	1,529	-	-	-
Eliminations / Corporate	6	-	-	-	-	7	49.7	-	-

Notes: 1. Capital expenditures include long-term leasehold deposits, advances for store construction, and investments related to store openings for each fiscal year and beyond, and do not include the increase of future amortization of assets under the Accounting Standard for Asset Retirement Obligations.

Figures for actual results do not include goodwill and others related to the acquisition of stores, etc.

"Eliminations / Corporate" in capital expenditures mainly reflects inter-segment transactions of non-current assets within the Group and capital expenditures relating to the Group strategy.

2. Depreciation and amortization respectively include 2,350 million yen, 946 million yen and 2,596 million yen recorded as "Loss related to novel coronavirus (COVID-19)" in the consolidated income statements for the nine months ended November 30, 2020 and 2021, and the fiscal year ended February 28, 2021.

"Eliminations / Corporate" in depreciation and amortization mainly reflects the Company's depreciation and amortization relating to the Group strategy.

3. Amortization of goodwill include only the amount recorded on SG&A expenses.

4. Impairment losses respectively include 1,789 million yen, 348 million yen, and 3,879 million yen recorded as "Restructuring expenses" in the consolidated income statements for the nine months ended November 30, 2020 and 2021, and the fiscal year ended February 28, 2021.

Geographic area segment information

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021			Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)
Revenues from operations	4,276,808	86.0	6,149,472	143.8	-	5,766,718	86.8
Japan	2,534,816	91.1	2,565,252	101.2	41.7	3,435,146	91.7
North America	1,671,024	79.3	3,502,342	209.6	57.0	2,232,234	80.2
Others	72,028	82.6	83,150	115.4	1.4	100,707	85.3
Eliminations	(1,061)	-	(1,273)	-	-	(1,371)	-
Operating income	285,632	89.5	302,927	106.1	-	366,329	86.3
Japan	204,161	84.3	177,248	86.8	58.5	266,096	82.8
North America	80,877	105.8	124,824	154.3	41.2	99,582	97.8
Others	751	134.4	1,016	135.3	0.3	805	67.2
Eliminations	(158)	-	(162)	-	-	(154)	-

Note: "Others" consists of the business results in the P.R.C., etc.

IV. Interest-Bearing Debt & Ratings
Interest-bearing debt

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)change		YOY(%)change		YOY(%)change
Short-term loans	140,845	110.7	626,166	444.6	619,953	478.9
Current portion of long-term loans	91,556	72.8	133,653	146.0	146,747	165.9
Current portion of bonds	66,916	83.6	143,736	214.8	66,917	83.6
Subtotal	299,319	89.9	903,556	301.9	833,618	279.8
Long-term loans	438,115	107.2	500,027	114.1	362,592	89.9
Bonds	215,000	76.3	1,553,445	722.5	565,000	200.4
Subtotal	653,115	94.6	2,053,472	314.4	927,592	135.4
Total	952,435	93.0	2,957,029	310.5	1,761,210	179.2
Ratio to total assets (%)	15.9	(1.3)	34.2	+18.3	25.4	+9.0
Ratio to owners' equity (%)	36.3	(4.0)	102.1	+65.8	66.0	+28.2
Debt / EBITDA multiple (X)	-	-	-	-	2.81	+1.35

Interest-bearing debt by business segment

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	288,236	-	1,543,194	535.4	281,974	128.7
Superstore operations	-	-	-	-	-	-
Department and specialty store operations	193,401	-	178,307	92.2	187,191	104.7
Others	-	-	-	-	-	-
Corporate	176,916	-	942,000	532.5	1,008,917	425.9
Subtotal	658,554	97.2	2,663,501	404.4	1,478,083	232.9
Financial services	293,880	84.8	293,528	99.9	283,127	81.3
Total	952,435	93.0	2,957,029	310.5	1,761,210	179.2

Bond information

(As of November 30, 2021)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
11th unsecured domestic straight bonds	60 billion yen	Jun. 17, 2015	0.514%	Jun. 20, 2022
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
13th unsecured domestic straight bonds	130 billion yen	Dec. 14, 2020	0.060%	Dec. 20, 2023
14th unsecured domestic straight bonds	180 billion yen	Dec. 14, 2020	0.190%	Dec. 19, 2025
15th unsecured domestic straight bonds	40 billion yen	Dec. 14, 2020	0.280%	Dec. 20, 2027
Issued by 7-Eleven, Inc.				
USD-denominated senior unsecured notes due 2023	\$1.25 billion	Feb. 10, 2021	0.625%	Feb. 10, 2023
USD-denominated senior unsecured notes due 2024	\$2.25 billion	Feb. 10, 2021	0.800%	Feb. 10, 2024
USD-denominated senior unsecured notes due 2026	\$1.25 billion	Feb. 10, 2021	0.950%	Feb. 10, 2026
USD-denominated senior unsecured notes due 2028	\$1.0 billion	Feb. 10, 2021	1.300%	Feb. 10, 2028
USD-denominated senior unsecured notes due 2031	\$1.7 billion	Feb. 10, 2021	1.800%	Feb. 10, 2031
USD-denominated senior unsecured notes due 2041	\$0.75 billion	Feb. 10, 2021	2.500%	Feb. 10, 2041
USD-denominated senior unsecured notes due 2051	\$1.25 billion	Feb. 10, 2021	2.800%	Feb. 10, 2051
Issued by Seven Bank				
10th unsecured domestic straight bonds	20 billion yen	Mar. 07, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027
13th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.160%	Dec. 20, 2023
14th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.385%	Dec. 20, 2028

Note: USD-denominated senior unsecured notes due 2022 amounts to 1.5 billion USD was redeemed prior to maturity.

(September 2021:750 million USD, November 2021:750 million USD)

Ratings

(As of December 31, 2021)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	A	A2	AA-	AA
Seven-Eleven Japan	Long-term	A	-	-	AA
	Short-term*	A-1	P-1	-	-
7-Eleven, Inc.	Long-term	A	Baa2	-	-
Seven Bank	Long-term	A	-	AA-	-
	Short-term	A-1	-	-	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

V. Consolidated Balance Sheets

		(Millions of yen)	
		Feb. 28, 2021	Nov. 30, 2021
ASSETS		Amount	Amount
Current assets		3,350,223	2,640,175
Cash and bank deposits*		2,189,152	1,386,334
Notes and accounts receivable-trade		318,142	415,385
Trade accounts receivable-financial services		95,010	93,946
Merchandise and finished goods		158,867	237,562
Work in process		80	89
Raw materials and supplies		2,378	2,341
Prepaid expenses		62,009	78,311
ATM-related temporary payments		216,471	86,540
Other		315,465	347,500
Allowance for doubtful accounts		(7,353)	(7,836)
*Of which, "cash and bank deposits" of Seven Bank amounted to 925.4 billion yen as of February 28, 2021 and 904.5 billion yen as of November 30, 2021 including cash to be held in ATMs.			
Non-current assets		3,594,022	6,007,096
Property and equipment		2,206,023	3,175,336
Buildings and structures, net		994,096	1,499,135
Furniture, fixtures and equipment, net		330,185	420,880
Land		746,284	1,104,083
Lease assets, net		7,789	7,385
Construction in progress		110,019	113,474
Other, net		17,647	30,376
Intangible assets		645,873	2,076,498
Goodwill		349,882	1,693,428
Software		152,324	199,950
Other		143,666	183,119
Investments and other assets		742,125	755,261
Investments in securities		204,107	220,682
Long-term loans receivable		14,194	14,279
Long-term leasehold deposits		339,405	332,350
Advances for store construction		203	542
Net defined benefit asset		79,888	83,492
Deferred income taxes		44,352	40,720
Other		63,338	66,275
Allowance for doubtful accounts		(3,364)	(3,082)
Deferred assets		2,586	2,031
Business commencement expenses		1,934	1,498
Bond issuance costs		652	532
TOTAL ASSETS		6,946,832	8,649,303
LIABILITIES			
Current liabilities		2,782,433	3,024,201
Notes and accounts payable, trade		385,289	533,358
Short-term loans		619,953	626,166
Current portion of bonds		66,917	143,736
Current portion of long-term loans		146,747	133,653
Income taxes payable		21,283	12,900
Accrued expenses		124,070	236,172
Deposits received		236,400	209,840
ATM-related temporary advances		130,167	49,945
Allowance for sales promotion expenses		19,859	21,662
Allowance for bonuses to employees		14,853	4,334
Allowance for bonuses to Directors and Audit & Supervisory Board Members		360	208
Allowance for loss on future collection of gift certificates		933	792
Provision for sales returns		27	27
Deposits received in banking business		741,422	749,993
Other		274,145	301,408
Non-current liabilities		1,333,063	2,566,608
Bonds		565,000	1,553,445
Long-term loans		362,592	500,027
Deferred income taxes		78,879	106,329
Allowance for retirement benefits to Directors and Audit & Supervisory Board Members		774	751
Allowance for stock payments		4,008	3,845
Net defined benefit liability		9,309	12,474
Deposits received from tenants and franchised stores		50,783	51,578
Asset retirement obligations		99,072	118,441
Other		162,644	219,715
TOTAL LIABILITIES		4,115,497	5,590,810
NET ASSETS			
Shareholder's equity		2,647,023	2,731,743
Common stock		50,000	50,000
Capital surplus		409,069	409,018
Retained earnings		2,198,805	2,283,002
Treasury stock, at cost		(10,851)	(10,276)
Total accumulated other comprehensive income		21,902	163,339
Unrealized gains on available-for-sale securities, net of taxes		35,729	41,504
Unrealized gains (losses) on hedging derivatives, net of taxes		1,580	1,551
Foreign currency translation adjustments		(30,835)	106,685
Remeasurements of defined benefit plans		15,427	13,598
Subscription rights to shares		56	56
Non-controlling interests		162,352	163,352
TOTAL NET ASSETS		2,831,335	3,058,492
TOTAL LIABILITIES AND NET ASSETS		6,946,832	8,649,303

VI. Consolidated Statements of Income

(Millions of yen)

	Nine Months Ended Nov. 30, 2020	Nine Months Ended Nov. 30, 2021
Revenues from operations	4,276,808	6,149,472
Net sales	3,335,939	5,156,640
Cost of sales	2,565,359	4,161,821
Gross profit on sales	770,580	994,819
Operating revenues	940,868	992,831
Gross profit from operations	1,711,448	1,987,651
Selling, general and administrative expenses	1,425,816	1,684,723
Operating income	285,632	302,927
Non-operating income	6,888	9,378
Interest income	2,303	2,682
Equity in earnings of affiliates	-	2,067
Other	4,585	4,628
Non-operating expenses	16,254	30,160
Interest expenses	7,330	8,634
Interest on bonds	811	12,443
Equity in losses of affiliates	590	-
Commitment fee	268	3,380
Other	7,253	5,702
Ordinary income	276,266	282,145
Special gains	5,969	16,981
Gain on sales of property and equipment	1,464	4,850
Gain on sales of property and equipment related to restructuring	-	1,975
Subsidy income	3,645	5,241
Gain on sales of investments in securities	160	3,126
Other	699	1,787
Special losses	74,721	39,671
Loss on disposals of property and equipment	8,031	10,074
Impairment loss	16,359	12,144
Loss related to novel coronavirus (COVID-19)	36,888	9,923
Restructuring expenses	7,118	866
Other	6,324	6,661
Income before income taxes	207,514	259,454
Total income taxes	64,924	75,249
Income taxes - current	76,546	52,299
Income taxes - deferred	(11,621)	22,950
Net income	142,589	184,205
Net income attributable to non-controlling interests	11,601	9,327
Net income attributable to owners of parent	130,987	174,877

VII. Consolidated Statements of Cash Flows

	(Millions of yen)	
	Nine Months Ended Nov. 30, 2020	Nine Months Ended Nov. 30, 2021
Cash flows from operating activities		
Income before income taxes	207,514	259,454
Depreciation and amortization	175,468	208,738
Impairment loss	18,148	12,493
Amortization of goodwill	18,744	46,874
Interest income	(2,303)	(2,682)
Interest expenses and interest on bonds	8,141	21,077
Equity in losses (earnings) of affiliates	590	(2,067)
Gain on sales of property and equipment	(1,464)	(6,825)
Subsidy income	(3,645)	(5,241)
Loss on disposals of property and equipment	8,044	10,074
Loss (gain) on sales of investments in securities	-	(3,126)
Decrease (increase) in notes and accounts receivable, trade	(8,279)	(60,429)
Decrease (increase) in trade accounts receivable, financial services	5,839	1,063
Decrease (increase) in inventories	1,910	(21,463)
Increase (decrease) in notes and accounts payable, trade	14,315	65,901
Increase (decrease) in deposits received	(17,746)	(26,529)
Net increase (decrease) in corporate bonds in banking business	(20,000)	-
Net increase (decrease) in deposits received in banking business	45,177	8,570
Net decrease (increase) in ATM-related temporary accounts	38,888	49,736
Other	(64)	(13,037)
Subtotal	489,277	542,582
Interest and dividends received	1,783	4,147
Interest paid	(7,238)	(16,743)
Proceeds from settlement of interest rate swaps	-	5,921
Proceeds from subsidy income	3,607	5,241
Income taxes paid	(95,984)	(66,105)
Income taxes refund	-	6,544
Net cash provided by operating activities	391,444	481,588
Cash flows from investing activities		
Acquisition of property and equipment	(208,179)	(252,612)
Proceeds from sales of property and equipment	5,449	140,795
Acquisition of intangible assets	(37,392)	(63,212)
Payment for purchase of investments in securities	(21,847)	(17,207)
Proceeds from sales of investments in securities	13,525	101,065
Payment for purchase of shares in subsidiaries resulting in change in scope of consolidation	(42,284)	(2,267,991)
Payment for long-term leasehold deposits	(6,098)	(7,809)
Refund of long-term leasehold deposits	21,063	18,262
Proceeds from deposits from tenants	1,871	3,481
Refund of deposits from tenants	(2,332)	(2,410)
Payment for acquisition of business	(8,556)	(6,723)
Payment for time deposits	(3,966)	(3,859)
Proceeds from withdrawal of time deposits	1,779	2,215
Other	(7,053)	(11,058)
Net cash used in investing activities	(294,021)	(2,367,065)
Cash flows from financing activities		
Net increase (decrease) in short-term loans	11,412	6,122
Proceeds from long-term debts	126,504	289,142
Repayment of long-term debts	(79,647)	(190,623)
Proceeds from commercial paper	286,575	80,888
Payment for redemption of commercial paper	(286,575)	(80,888)
Proceeds from issuance of bonds	-	1,178,385
Payment for redemption of bonds	(60,000)	(148,353)
Proceeds from share issuance to non-controlling shareholders	183	238
Purchase of treasury shares	(7)	(16)
Dividends paid	(86,889)	(87,351)
Dividends paid to non-controlling interests	(4,000)	(3,866)
Payment for changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(770)	(1,723)
Other	(22,379)	(11,637)
Net cash provided by financing activities	(115,593)	1,030,317
Effect of exchange rate changes on cash and cash equivalents	(2,190)	50,377
Net increase (decrease) in cash and cash equivalents	(20,360)	(804,782)
Cash and cash equivalents at beginning of period	1,354,856	2,183,837
Cash and cash equivalents at end of period	1,334,495	1,379,054

■ Financial Results and Business Performance of Major Companies

I. Domestic Convenience Store Operations

Seven-Eleven Japan

Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	3,677,016	97.0	3,742,603	101.8	4,870,619	97.2	4,967,000	102.0
Net sales of franchised stores	3,615,809	97.1	3,671,663	101.5	4,787,495	97.2		
Revenues from operations	641,965	95.6	654,604	102.0	850,291	95.8	865,000	101.7
Franchise commission from franchised stores	577,695	95.8	580,405	100.5	763,031	95.8		
Gross profit from operation	599,037	95.7	604,541	100.9	791,919	95.7		
SG&A expenses	416,992	97.5	427,444	102.5	558,597	97.5		
Advertising expenses	35,987	84.6	32,193	89.5	49,009	85.7		
Salaries and wages	56,932	97.2	58,880	103.4	75,729	95.8		
Land and building rent	141,281	99.6	142,589	100.9	188,473	99.5		
Depreciation and amortization	57,110	104.6	58,674	102.7	76,896	104.6		
Utility expenses	33,731	90.5	34,412	102.0	43,748	91.1		
Others	91,948	99.0	100,695	109.5	124,740	99.1		
Operating income	182,044	91.7	177,096	97.3	233,321	91.9	229,000	98.1
EBITDA*	239,155	94.5	235,771	98.6	310,217	94.7	308,000	99.3

* Operating income + Depreciation and amortization

Sales by product category (total store sales)

(Millions of yen)

	Nine Months Ended Nov. 30, 2020			Nine Months Ended Nov. 30, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total store sales	3,677,016	97.0	100.0	3,742,603	101.8	100.0	4,870,619	97.2	100.0	4,967,000	102.0
Processed food	948,670	95.5	25.8	961,849	101.4	25.7	1,246,878	96.1	25.6		
Fast food	1,084,719	93.5	29.5	1,100,325	101.4	29.4	1,436,832	93.7	29.5		
Daily food	489,043	98.5	13.3	479,053	98.0	12.8	647,792	97.9	13.3		
Nonfood	1,154,583	101.2	31.4	1,201,375	104.1	32.1	1,539,115	101.4	31.6		

Average daily sales per store

(Thousands of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
All stores	644	(16)	647	+3	642	(14)		
Newly opened stores	561	+3	530	(31)	557	+3		

Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2020	Nine Months Ended Nov. 30, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	(2.7)	+0.7	(2.4)	+1.1
Number of customers	(10.0)	(1.0)	(9.9)	
Average spending per customer	+8.1	+1.7	+8.4	

Gross profit margin by product category

(%)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	32.0	(0.1)	31.7	(0.3)	32.0	(0.1)	31.7	(0.3)
Processed food	39.5	(0.2)	39.5	±0.0	39.4	(0.1)		
Fast food	36.5	±0.0	36.5	±0.0	36.6	±0.0		
Daily food	34.1	+0.1	34.3	+0.2	34.2	+0.2		
Nonfood	20.7	+0.4	20.1	(0.6)	20.7	+0.4		

II. Overseas Convenience Store Operations

7-Eleven, Inc.

Financial results

(Millions of yen)

	Nine Months Ended Sep. 30, 2020		Nine Months Ended Sep. 30, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	2,564,903	86.1	4,461,649	174.0	3,407,130	86.6	6,433,000	188.8
Merchandise sales at directly operated stores	341,994	102.7	657,495	192.3	448,913	102.7		
Merchandise sales at franchised stores	1,141,682	100.7	1,258,091	110.2	1,505,369	100.1		
Fuel sales	1,081,226	71.6	2,546,061	235.5	1,452,847	72.8		
Revenues from operations	1,640,230	79.0	3,466,836	211.4	2,191,383	80.0	5,082,000	231.9
Merchandise sales at directly operated stores, etc	350,303	102.1	666,177	190.2	459,769	102.0		
Fuel sales	1,081,226	71.6	2,546,061	235.5	1,452,847	72.8		
Other operating revenues	208,700	94.0	254,597	122.0	278,766	95.0		
Franchise commission from franchised stores	184,914	93.7	218,817	118.3	245,210	94.5		
Gross profit from operations	472,105	102.1	744,645	157.7	626,407	101.7		
SG&A expenses	376,538	101.4	577,486	153.4	507,185	102.6		
SG&A expenses (K dollars)	3,501,050	102.9	5,318,532	151.9	4,750,707	104.8		
Directly operated stores ^{*1}	605,223	103.1	1,140,829	188.5	822,698	104.7		
Operating income	95,567	104.8	167,159	174.9	119,221	98.0	224,800	188.6
Operating income (K dollars)	888,589	106.4	1,539,501	173.3	1,116,725	100.1	2,045,495	183.2
EBITDA ^{*2}	156,557	105.4	251,281	160.5	200,520	100.8	348,800	173.9

*1. Selling expenses of directly operated stores

*2. Operating income + Depreciation and amortization

Sales by product category (total store sales)

(Millions of yen)

	Nine Months Ended Sep. 30, 2020			Nine Months Ended Sep. 30, 2021			Fiscal Year Ended Dec. 31, 2020			Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	2,564,903	86.1	-	4,461,649	174.0	-	3,407,130	86.6	-	6,433,000	188.8
Merchandise sales	1,483,676	101.1	100.0	1,915,587	129.1	100.0	1,954,283	100.7	100.0		
Processed food	647,531	105.9	43.6	836,159	129.1	43.7	848,435	105.7	43.4		
Fast food	184,428	84.4	12.4	246,308	133.6	12.9	244,221	84.5	12.5		
Daily food	62,971	88.5	4.2	65,103	103.4	3.4	84,351	88.7	4.3		
Nonfood	588,744	104.1	39.7	768,016	130.4	40.1	777,275	103.1	39.8		
Fuel sales	1,081,226	71.6	-	2,546,061	235.5	-	1,452,847	72.8	-		

Existing store sales increase

(%)

	Nine Months Ended Sep. 30, 2020	Nine Months Ended Sep. 30, 2021	Fiscal Year Ended Dec. 31, 2020	Fiscal Year Ending Dec. 31, 2021 (Forecast)
U.S. merchandise sales increase (dollar basis)	+0.7	+7.0	+0.9	+7.5

Average daily sales per store

	Nine Months Ended Sep. 30, 2020		Nine Months Ended Sep. 30, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		Change		Change		Change		Change
All stores (dollar)	5,153	+21	5,524	+371	5,104	+29		
All stores (K yen)	554	(6)	599	+45	545	(8)		

Merchandise gross profit margin

(%)

	Nine Months Ended Sep. 30, 2020		Nine Months Ended Sep. 30, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	34.2	(0.8)	34.3	+0.1	34.1	(0.7)	34.1	±0.0

Fuel

	Nine Months Ended Sep. 30, 2020		Nine Months Ended Sep. 30, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		YOY(%)Change		YOY(%)Change		YOY(%)Change		YOY(%)Change
Sales (K dollars)	10,053,243	72.6	23,448,717	233.2	13,608,540	74.4		
Gallons sold (K gallons)	4,527,863	86.1	7,984,332	176.3	6,171,433	88.5		
Fuel margin (cents per gallon)*	33.09	+9.98	33.30	+0.21	32.60	+8.65		
Average retail price (dollars per gallon)	2.27	(0.39)	3.01	+0.74	2.26	(0.39)		
Retail fuel margin (cents per gallon)	35.55	+12.24	34.55	(1.00)	34.85	+10.76		

*Fuel margin is shown for the entire gasoline business, including wholesale business.

Exchange rates (Income statements)

(yen)

	Nine Months Ended Sep. 30, 2020	Nine Months Ended Sep. 30, 2021	Fiscal Year Ended Dec. 31, 2020	Fiscal Year Ending Dec. 31, 2021 (Forecast)
U.S. \$1=	107.55	108.58	106.76	109.90

III. Superstore Operations

Ito-Yokado

Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	792,481	90.4	785,063	99.1	1,080,934	91.2	1,074,500	99.4
Net sales	772,485	90.5	763,590	98.8	1,053,284	91.2	1,045,400	99.3
Gross profit from operations	200,330	91.3	191,444	95.6	273,260	91.8		
SG&A expenses	198,435	90.0	193,910	97.7	265,479	91.2		
Advertising expenses	11,142	83.4	11,201	100.5	15,345	85.9		
Salaries and wages	83,510	91.8	77,350	92.6	110,508	92.0		
Land and building rent	34,187	82.8	34,070	99.7	46,292	85.0		
Depreciation and amortization	9,221	93.8	9,754	105.8	12,594	95.0		
Utility expenses	9,411	81.7	8,908	94.7	11,515	82.2		
Others	50,961	95.4	52,624	103.3	69,223	97.0		
Operating income	1,895	-	(2,465)	-	7,781	119.3	5,000	64.3
EBITDA*	11,116	124.5	7,288	65.6	20,375	103.0	18,300	89.8

* Operating income + Depreciation and amortization

Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2020			Nine Months Ended Nov. 30, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	772,485	90.5	100.0	763,590	98.8	100.0	1,053,284	91.2	100.0	1,045,400	99.3
Merchandise sales	568,243	94.3	73.6	544,253	95.8	71.3	769,510	94.3	73.1		
Lifestyle	178,606	82.6	23.1	163,866	91.7	21.5	238,816	83.5	22.7		
Specialty stores	9,603	97.1	1.2	8,822	91.9	1.2	13,592	100.8	1.3		
Food	380,032	101.0	49.2	371,564	97.8	48.7	517,101	100.2	49.1		
Tenants	201,528	80.6	26.1	218,259	108.3	28.6	278,428	83.0	26.4		
Others	2,713	211.3	0.4	1,076	39.7	0.1	5,345	156.3	0.5		

Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2020	Nine Months Ended Nov. 30, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Total	(6.8)	+2.2	(5.3)	+2.5
Existing store sales increase	(0.9)	(0.5)	(0.6)	+0.1
Lifestyle	(15.3)	(4.8)	(14.5)	
Specialty stores	(0.9)	+23.5	+2.5	
Food	+7.9	+1.1	+7.4	
Number of customers	(7.2)	±0.0	(6.9)	
Average spending per customer	+6.8	(0.5)	+6.7	
Tenants	(18.5)	+9.5	(16.1)	

Gross profit margin by product category

(%)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	29.7	(0.3)	28.9	(0.8)	29.6	(0.3)	29.0	(0.6)
Lifestyle	32.9	(1.0)	32.6	(0.3)	32.7	(1.1)		
Specialty stores	23.5	+1.8	30.8	+7.3	23.8	+1.9		
Food	28.3	+0.4	27.2	(1.1)	28.3	+0.4		

Note: On June 1, 2020, 20 stores of "Shokuhinkan" (Food specialty store) and "THE PRICE" (Discount store) were transferred to York (Formerly York Mart) with the purpose of strengthening the Tokyo metropolitan area food strategy.

York-Benimaru

Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	354,889	107.6	354,961	100.0	477,633	106.9	475,700	99.6
Net sales	348,472	107.6	348,441	100.0	469,057	106.9	467,000	99.6
Gross profit from operations	90,644	109.6	88,019	97.1	122,556	108.4		
SG&A expenses	76,755	103.6	77,369	100.8	106,007	106.1		
Advertising expenses	4,423	89.6	4,398	99.4	6,284	92.5		
Salaries and wages	39,941	103.2	40,447	101.3	54,714	104.8		
Land and building rent	7,784	102.6	7,861	101.0	10,404	102.7		
Depreciation and amortization	4,592	105.2	5,408	117.8	6,259	106.4		
Utility expenses	4,330	95.6	4,050	93.5	5,804	97.7		
Others	15,683	112.1	15,202	96.9	22,539	118.6		
Operating income	13,889	160.9	10,649	76.7	16,548	126.3	14,400	87.0
EBITDA*	18,481	142.2	16,058	86.9	22,808	120.1	21,800	95.6

* Operating income + Depreciation and amortization

[Reference] Results including Life Foods*

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	16,748	150.8	14,028	83.8	20,506	121.4	18,400	89.7

Note: Results including Life Foods represent internal management reporting figures.

* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2020			Nine Months Ended Nov. 30, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	348,472	107.6	100.0	348,441	100.0	100.0	469,057	106.9	100.0	467,000	99.6
Merchandise sales	304,298	108.8	87.3	301,707	99.1	86.6	408,993	108.0	87.2		
Food	281,433	109.6	80.8	280,184	99.6	80.4	378,356	108.8	80.7		
Fresh food	125,490	110.6	36.0	123,633	98.5	35.5	169,112	109.5	36.1		
Processed food	84,998	108.2	24.4	85,425	100.5	24.5	114,288	107.7	24.4		
Daily food	70,944	109.6	20.4	71,126	100.3	20.4	94,955	108.8	20.2		
Apparel	8,064	90.9	2.3	7,681	95.2	2.2	10,751	91.5	2.3		
Household goods	14,800	106.2	4.2	13,841	93.5	4.0	19,885	104.6	4.2		
Tenants	44,173	100.1	12.7	46,734	105.8	13.4	60,064	100.0	12.8		
Life Foods*	37,706	101.9	10.8	40,009	106.1	11.5	51,472	101.5	11.0		
Others	6,467	90.7	1.9	6,724	104.0	1.9	8,591	91.8	1.8		

* Represents sales amount for delicatessen items in York-Benimaru stores.

Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2020	Nine Months Ended Nov. 30, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	+5.6	(0.4)	+5.0	(1.0)
Food	+7.3	(0.8)	+6.7	
Apparel	(9.0)	(1.3)	(8.1)	
Household goods	+5.4	(5.5)	+4.2	
Tenants	(1.9)	+4.5	(2.0)	
Number of customers	(2.9)	(0.7)	(3.3)	
Average spending per customer	+8.6	+0.2	+8.5	

Gross profit margin by product category

(%)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	26.3	+0.4	25.5	(0.8)	26.4	+0.3	25.7	(0.7)
Food	26.1	+0.5	25.4	(0.7)	26.3	+0.4		
Apparel	33.7	+0.3	32.4	(1.3)	32.8	+0.1		
Household goods	25.9	+0.1	24.5	(1.4)	26.2	(0.3)		

IV. Department and Specialty Store Operations

Sogo & Seibu

Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	311,411	71.3	323,018	103.7	440,484	73.4	457,600	103.9
Net sales	304,257	71.0	316,259	103.9	430,698	73.1	448,100	104.0
Gross profit from operations	65,556	69.0	68,031	103.8	92,180	71.2		
SG&A expenses	72,630	74.4	74,393	102.4	98,871	76.5		
Advertising expenses	9,601	63.7	10,066	104.8	12,898	65.9		
Salaries and wages	17,883	73.3	17,767	99.3	24,303	75.4		
Land and building rent	19,780	77.9	19,610	99.1	27,071	79.9		
Depreciation and amortization	5,349	83.8	6,230	116.5	7,400	86.7		
Utility expenses	3,425	68.5	3,390	99.0	4,420	69.3		
Others	16,588	77.4	17,328	104.5	22,777	79.4		
Operating income (loss)	(7,073)	-	(6,361)	-	(6,691)	-	(4,500)	-
EBITDA*	(1,723)	-	(131)	-	708	8.1	4,300	606.5

Note: On September 1, 2021, Sogo & Seibu merged with Seven & i Asset Management, the real estate management company for the SEIBU IKEBUKURO flagship store.

The results for the nine months ended November 30, 2021 and the forecast for the fiscal year ending February 28, 2022 include the figures for Seven & i Asset Management.

* Operating income + Depreciation and amortization

Sales results of major stores

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
SEIBU IKEBUKURO (flagship store)	96,912	73.1	107,278	110.7	138,582	76.0		
SOGO YOKOHAMA	55,644	70.0	67,096	120.6	80,500	73.9		
SOGO CHIBA	39,655	74.1	46,825	118.1	57,244	77.4		
SOGO HIROSHIMA	20,678	73.7	23,102	111.7	29,669	76.5		
SEIBU SHIBUYA	17,791	56.0	18,901	106.2	25,591	59.2		
SOGO OMIYA	15,351	67.4	18,980	123.6	22,223	71.0		

Note: Store sales include sales at corporate trading business unit.

Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2020			Nine Months Ended Nov. 30, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	304,257	71.0	100.0	316,259	103.9	100.0	430,698	73.1	100.0	448,100	104.0
Merchandise sales	190,703	66.2	62.7	194,786	102.1	61.6	272,652	68.8	63.3		
Apparel	96,400	60.4	31.7	96,971	100.6	30.7	133,435	62.3	31.0		
Household goods	30,404	68.3	10.0	33,263	109.4	10.5	43,336	73.9	10.1		
Food	63,898	76.4	21.0	64,551	101.0	20.4	95,880	77.5	22.3		
Tenants	89,240	76.2	29.3	101,971	114.3	32.2	126,785	78.7	29.4		
Corporate sales	24,313	102.4	8.0	19,501	80.2	6.2	31,260	98.3	7.3		

Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2020	Nine Months Ended Nov. 30, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	(27.4)	+14.3	(24.2)	+12.7

Gross profit margin by product category

(%)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	22.9	(1.3)	23.1	+0.2	22.6	(1.3)	22.8	+0.2
Apparel	27.7	(1.2)	27.9	+0.2	27.4	(1.3)		
Household goods	23.5	(0.1)	23.6	+0.1	23.2	(0.4)		
Food	15.4	(0.1)	15.4	±0.0	15.7	(0.1)		

Seven & i Food Systems

Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	39,095	69.1	33,673	86.1	50,853	68.4	45,500	89.5
Net sales	38,697	68.8	33,302	86.1	50,317	68.1	45,000	89.4
Gross profit from operations	24,006	67.4	20,754	86.5	31,115	66.7		
SG&A expenses	29,344	83.8	23,794	81.1	38,176	82.5		
Operating income (loss)	(5,337)	-	(3,040)	-	(7,061)	-	(4,100)	-

[Denny's] Existing store sales increase

(%)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
Existing store sales increase	(29.3)		(7.5)		(29.7)		(8.1)	
Number of customers	(34.7)		(4.5)		(35.4)			
Average spending per customer	+8.2		(3.1)		+8.7			

[Denny's] Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	65.7	(2.6)	67.1	+1.4	65.6	(2.5)	67.2	+1.6

Nissen Holdings (Consolidated)

Financial results

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Net sales	29,535	101.8	30,258	102.4	38,056	100.3	42,400	111.4
Gross profit from operations	14,537	104.0	15,101	103.9	18,657	103.0		
SG&A expenses	14,184	102.5	14,643	103.2	19,008	103.9		
Operating income (loss)	352	246.2	457	129.8	(351)	-	360	-

V. Financial Services

Seven Bank

Number of ATMs

(1) Domestic

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Total	25,522	+328	25,975	+289	25,686	+492
ATMs in the Group	22,954	+101	23,134	+60	23,074	+221
7-Eleven	22,292	+103	22,477	+60	22,417	+228
Ito-Yokado*	262	(22)	252	(5)	257	(27)
York-Benimaru	234	+5	235	±0	235	+6
York Mart / York Foods / York PRICE*	95	+20	96	+1	95	+20
Others	71	(5)	74	+4	70	(6)
ATMs outside the Group	2,568	+227	2,841	+229	2,612	+271

*On June 1, 2020, York Mart, which operates York Mart, York Foods and York PRICE stores, changed its trade name to York, and took over 20 stores of formerly "Shokuhinkan" and "THE PRICE" from Ito-Yokado on the same date.

(2) Overseas

	Nine Months Ended Sep. 30, 2020		Nine Months Ended Sep. 30, 2021		Fiscal Year Ended Dec. 31, 2020	
		Change		Change		Change
North America	9,485	(1,401)	9,041	(327)	9,368	(1,518)

Average number of transaction per day per ATM during the period

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Average number of transactions	89.3	(1.9)	96.3	+7.0	89.7	(2.3)

International money transfer service

(Thousands)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Cumulative number of contract accounts	306	+12	316	+6	310	+16
Cumulative number of transfers	927	+25	850	(77)	1,236	+25

Seven Card Service / Seven CS Card Service

Number of credit cards and electronic money

(10 thousands)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Credit cards	663	(9)	652	(8)	660	(12)
SEVEN CARD plus / SEVEN CARD *1	366	+4	366	±0	366	+4
CLUB ON/Millennium CARD SAISON *1,2	297	(13)	286	(8)	294	(16)
Electronic money (<i>nanaco</i>) *3	7,181	+276	7,450	+200	7,250	+345

*1. Only the number of effective card members.

*2. Excluding dedicated cards for point services, without credit functions.

*3. Including the number of mobile *nanaco* holders.

VI. Group Strategy

(1) Seven Premium

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Sales (billions of yen)	1,100.0	+3.0	1,068.0	(32.0)	1,460.0	+10.0	1,420.0	(40.0)
Items	3,890	(240)	3,840	(50)	4,000	(150)	3,800	(200)

(2) EC sales

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
EC sales	75,527	+1,900	76,194	+667	104,138	+3,877	104,400	+262
Seven Net Shopping	16,099	+1,615	18,821	+2,722	23,688	+3,622		
<i>Seven-Meal</i> *	17,626	+386	17,036	(590)	23,374	+77		
Ito-Yokado	5,383	+1,655	4,309	(1,074)	7,503	+2,075		
Ito-Yokado's <i>Net Supermarket</i> *	26,746	(3,115)	26,977	+231	35,734	(3,998)		
Akachan Honpo	5,375	+443	5,064	(311)	7,000	+515		
SEIBU / SOGO	3,038	+474	3,054	+16	5,041	+966		
LOFT	1,260	+444	929	(331)	1,794	+620		

Note: EC sales indicate the sales of "omni7" of Seven & i Group.

*Delivery-type services (others are mail order sales-type services)

VII. Capital Expenditures, Depreciation and Amortization of Major Companies

(Millions of yen)

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations								
Seven-Eleven Japan								
Total capital expenditures	95,255	143.6	67,471	70.8	125,461	130.6	90,000	71.7
Investment to new stores	21,722	79.6	24,272	111.7	36,323	95.9		
Investment to existing stores and other	65,791	207.0	36,524	55.5	79,544	163.2		
Software development	7,742	106.3	6,675	86.2	9,593	101.7		
Depreciation and amortization	57,110	104.6	58,674	102.7	76,896	104.6	79,000	102.7
Overseas convenience store operations								
7-Eleven, Inc.								
Total capital expenditures	148,327	150.1	2,395,837	-	199,107	132.3	2,475,900	-
Investment to new stores and other	113,647	194.3	2,349,764	-	142,053	166.2		
Investment to existing stores and other	31,791	84.4	45,097	141.9	53,394	91.8		
Software development	2,888	107.2	975	33.8	3,659	53.4		
Depreciation and amortization	60,990	106.3	84,122	137.9	81,299	105.3	124,000	152.5
Superstore operations								
Ito-Yokado								
Total capital expenditures	14,557	63.8	23,189	159.3	20,613	75.5	30,000	145.5
Investment to new stores	1,738	49.3	35	2.0	1,938	54.7		
Investment to existing stores and other	11,148	64.6	17,350	155.6	16,295	77.0		
Software development	1,671	82.1	5,803	347.2	2,379	91.9		
Depreciation and amortization	9,221	93.8	9,754	105.8	12,594	95.0	13,300	105.6
York-Benimaru								
Total capital expenditures	10,694	110.8	13,732	128.4	17,056	129.7	16,800	98.5
Investment to new stores	3,287	55.0	4,041	122.9	4,876	58.7		
Investment to existing stores and other	7,371	232.1	9,631	130.7	12,110	283.6		
Software development	36	7.2	58	163.7	69	12.1		
Depreciation and amortization	4,592	105.2	5,408	117.8	6,259	106.4	7,400	118.2
Department and specialty store operations								
Sogo & Seibu								
Total capital expenditures	13,580	174.4	5,363	39.5	15,860	143.7	8,700	54.9
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	12,869	191.4	4,082	31.7	14,844	150.0		
Software development	710	66.8	1,281	180.3	1,016	88.6		
Depreciation and amortization	5,349	83.8	6,230	116.5	7,400	86.7	8,800	118.9

Notes: 1. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc. in addition to long-term leasehold deposits and advances for store construction.

On the other hand, an increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

- Capital expenditures at Seven-Eleven Japan for the nine months ended November 30, 2020 and the fiscal year ended February 28, 2021 include inter-segment transactions of non-current assets within the Group.
- Capital expenditures at 7-Eleven, Inc. for the nine months ended November 30, 2020 and the fiscal year ended February 28, 2021 include purchase of shares of Brown-Thompson General Partnership and 7-Eleven, L.L.C. on March 1, 2020. Also the results for the nine months ended November 30, 2021 and the forecast for the fiscal year ending February 28, 2022 include investment to acquire shares and other interests related to the convenience store business and other business of Marathon Petroleum Corporation on May 14, 2021.
- On September 1, 2021, Sogo & Seibu merged with Seven & i Asset Management, the real estate management company for the SEIBU IKEBUKURO flagship store. The results for the nine months ended November 30, 2021 and the forecast for the fiscal year ending February 28, 2022 include the figures for Seven & i Asset Management.

■ Store Information

I . Number of Stores and Store Openings / Closures of Major Companies

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Domestic convenience store operations								
Seven-Eleven Japan	20,973	+57	21,114	+29	21,085	+169	21,185	+100
Openings	386		357		610		610	
Closures	329		328		441		510	
Relocations, etc.	210		223		288			
Terminations of contract	119		105		153			
Seven-Eleven Okinawa	65	+26	104	+22	82	+43	122	+40
Openings	26		22		43		40	
Closures	0		0		0		0	
Overseas convenience store operations								
7-Eleven, Inc.* ¹	9,915	+233	13,250	+3,366	9,884	+202	13,214	+3,330
Openings	324		3,736		436		3,800	
Closures	91		370		234		470	
SEVEN-ELEVEN (BEIJING)* ¹	281	+6	304	+21	283	+8	304	+21
Openings	16		48		22		62	
Closures	10		27		14		41	
SEVEN-ELEVEN (TIANJIN)* ¹	173	(5)	190	+11	179	+1	200	+21
Openings	12		27		18		38	
Closures	17		16		17		17	
SEVEN-ELEVEN (CHENGDU)* ¹	70	(5)	79	+6	73	(2)	84	+11
Openings	7		11		11		17	
Closures	12		5		13		6	
Superstore operations								
Ito-Yokado* ²	136	(21)	129	(3)	132	(25)	128	(4)
Openings	2		0		3		0	
Closures / Transfers	23		3		28		4	
York-Benimaru	234	+2	235	+0	235	+3	237	+2
Openings	2		3		5		5	
Closures	0		3		2		3	
York* ²	100	+22	101	+1	100	+22	101	+1
Openings / Successions	23		1		23		1	
Closures	1		0		1		0	
Chengdu Ito-Yokado* ¹	9	+0	10	+1	9	+0	10	+1
Openings	0		1		0		1	
Closures	0		0		0		0	
Hua Tang Yokado Commercial* ¹	1	+0	1	+0	1	+0	1	+0
Openings	0		0		0		0	
Closures	0		0		0		0	
Department and specialty store operations								
Sogo & Seibu	11	(4)	10	+0	10	(5)	10	+0
Openings	0		0		0		0	
Closures	4		0		5		0	
Akachan Honpo* ³	119	+2	121	+4	117	+0	121	+4
Openings	3		5		3		5	
Closures	1		1		3		1	
Seven & i Food Systems	656	(23)	579	(35)	614	(65)	551	(63)
Denny's	368	(4)	327	(12)	339	(33)	325	(14)
Openings	12		3		13		3	
Closures	16		15		46		17	
Other	288	(19)	252	(23)	275	(32)	226	(49)
THE LOFT* ⁴	133	+9	139	+8	131	+7	138	+7
Openings	10		11		10		11	
Closures	1		3		3		4	

*1. Figures are as of the end of September, or as of the end of December.

*2. The trade name of York Mart was changed to York on June 1, 2020.

York took over 20 stores of "Shokuhinkan" and "THE PRICE" from Ito-Yokado on the same date.

*3. Including 3 franchised stores for the nine months ended November 30, 2020, 5 franchised stores for the nine months ended November 30, 2021 and 3 franchised stores for the fiscal year ended February 28, 2021.

*4. Including 20 franchised stores for the nine months ended November 30, 2020, 21 franchised stores for the nine months ended November 30, 2021 and 20 franchised stores for the fiscal year ended February 28, 2021.

II. Store Information in Domestic / Overseas Convenience Store Operations

Domestic Store Network

	Nov. 2020	Feb. 2021	Nov. 2021	Change
Hokkaido	1,002	1,002	1,001	(1)
Aomori	95	97	97	±0
Iwate	146	145	144	(1)
Miyagi	414	416	420	+4
Akita	106	107	113	+6
Yamagata	183	183	185	+2
Fukushima	449	457	456	(1)
Ibaraki	644	649	647	(2)
Tochigi	451	453	454	+1
Gunma	474	473	472	(1)
Saitama	1,213	1,220	1,218	(2)
Chiba	1,130	1,138	1,146	+8
Tokyo	2,778	2,803	2,825	+22
Kanagawa	1,464	1,472	1,480	+8
Niigata	433	435	435	±0
Toyama	131	133	134	+1
Ishikawa	136	137	138	+1
Fukui	69	69	70	+1
Yamanashi	205	206	208	+2
Nagano	461	460	459	(1)
Gifu	194	195	195	±0
Shizuoka	736	743	750	+7
Aichi	1,058	1,063	1,068	+5
Mie	170	170	171	+1
Shiga	239	238	235	(3)
Kyoto	357	362	354	(8)
Osaka	1,254	1,260	1,258	(2)
Hyogo	698	703	694	(9)
Nara	139	139	138	(1)
Wakayama	88	88	86	(2)
Tottori	41	43	44	+1
Shimane	60	60	60	±0
Okayama	317	317	319	+2
Hiroshima	605	606	595	(11)
Yamaguchi	329	328	325	(3)
Tokushima	82	81	80	(1)
Kagawa	106	106	107	+1
Ehime	124	124	124	±0
Kochi	41	42	43	+1
Fukuoka	1,026	1,031	1,026	(5)
Saga	187	187	187	±0
Nagasaki	202	204	206	+2
Kumamoto	356	359	363	+4
Oita	183	182	182	±0
Miyazaki	196	198	199	+1
Kagoshima	201	201	203	+2
Okinawa	65	82	104	+22
Total	21,038	21,167	21,218	+51

Global Seven-Eleven Store Network

[Consolidated subsidiaries]

	Nov. 2020	Feb. 2021	Nov. 2021	Change
Japan	21,038	21,167	21,218	+51
North America *1	9,915	9,884	13,250	+3,366
U.S.A.	9,283	9,255	12,624	+3,369
Canada	632	629	626	(3)
Hawaii	64	65	65	±0
China [Beijing]	281	283	304	+21
China [Tianjin]	173	179	190	+11
China [Chengdu]	70	73	79	+6
Subtotal	31,541	31,651	35,106	+3,455

*1. Figures for North America are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

[Area licensees]

	Sep. 2020	Dec. 2020	Sep. 2021	Change
South Korea	10,378	10,501	11,067	+566
China [Hong Kong and others]*2	2,358	2,428	2,582	+154
China [Shanghai]	129	136	146	+10
China [Shandong]	108	113	198	+85
China [Chongqing]	37	35	36	+1
China [Zhejiang]	46	46	54	+8
China [Jiangsu]	21	24	44	+20
China [Hubei]	11	16	18	+2
China [Shaanxi]	31	36	59	+23
China [Fujian]	13	17	32	+15
China [Hunan]	12	17	34	+17
China [Henan]	-	9	17	+8
China [Taiwan]	5,938	6,024	6,295	+271
Thailand	12,225	12,432	12,882	+450
Philippines	2,960	2,978	3,019	+41
Malaysia	2,377	2,413	2,405	(8)
Singapore	410	423	445	+22
Australia	710	714	712	(2)
Vietnam	48	52	59	+7
Cambodia	-	-	2	+2
U.S.A.	210	210	284	+74
Mexico	1,826	1,822	1,818	(4)
Norway	155	152	152	±0
Sweden	84	84	82	(2)
Denmark	173	173	172	(1)
Subtotal	40,270	40,855	42,614	+1,759

*2. Figures for China [Hong Kong and others] include Guang Dong Province and Macau.

	Nov. 2020	Feb. 2021	Nov. 2021	Change
Total worldwide	71,811	72,506	77,720	+5,214

Note: Figures for overseas stores are as of the end of September, or as of the end of December.

As of November 30, 2021, the number of Seven-Eleven stores around the world including area licensees is 78,029.

III. Store Information in Superstore Operations

(1) Ito-Yokado

	Store name	Location	Date	(Square meters)	
				Total sales floor space	Directly managed sales floor space
Closures	Asahikawa	Hokkaido	May 9, 2021	15,416	12,646
	Numazu	Shizuoka	Aug. 22, 2021	11,306	11,110
	Kariya	Aichi	Sep. 5, 2021	4,675	4,675
	Hitachi	Ibaraki	Jan. 16, 2022	13,908	12,025

(2) York-Benimaru

	Store name	Location	Date	(Square meters)	
				Total sales floor space	Directly managed sales floor space
Openings	Tsukuba-Sakuranomori	Ibaraki	Mar. 19, 2021	2,357	2,157
	Iriecho	Fukushima	Oct. 29, 2021	2,371	2,119
	Asakamachi (S&B)	Fukushima	Nov. 1, 2021	3,409	3,049
	Sendai-Komatsushima	Miyagi	Dec. 3, 2021	999	899
Closures	Hamada	Fukushima	Oct. 24, 2021	2,994	2,069
	Asakamachi (S&B)	Fukushima	Oct. 24, 2021	3,116	2,727
	Kuwano	Fukushima	Nov. 14, 2021	1,597	1,498

In addition to the above, 1 store will be opened in the fiscal year ending February 28, 2022.

Note: S&B stands for Scrap & Build.

(3) Chengdu Ito-Yokado

	Store name	Location	Date	(Square meters)
				Total sales floor space
Opening	Le Shan	Le Shan	Jan. 6, 2021	22,800

IV. Number of Stores by Type

Seven-Eleven Japan

	Nine Months Ended Nov. 30, 2020			Nine Months Ended Nov. 30, 2021			Fiscal Year Ended Feb. 28, 2021		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	20,973	+57	100.0	21,114	+29	100.0	21,085	+169	100.0
Franchised stores	20,549	+4	98.0	20,673	+41	97.9	20,632	+87	97.9
Type A	4,497	(42)	21.4	4,428	(54)	21.0	4,482	(57)	21.3
Type C	16,052	+46	76.5	16,245	+95	76.9	16,150	+144	76.6
Directly operated stores	424	+53	2.0	441	(12)	2.1	453	+82	2.1
Open 24 hours	19,254	(593)	91.8	19,268	(44)	91.3	19,312	(535)	91.6
With liquor license	20,635	+61	98.4	20,775	+27	98.4	20,748	+174	98.4
With cigarette license	20,347	+87	97.0	20,513	+65	97.2	20,448	+188	97.0

7-Eleven, Inc.

	Nine Months Ended Sep. 30, 2020			Nine Months Ended Sep. 30, 2021			Fiscal Year Ended Dec. 31, 2020		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	9,915	+233	100.0	13,250	+3,366	100.0	9,884	+202	100.0
Franchised stores	7,431	+52	74.9	7,461	(24)	56.3	7,485	+106	75.7
BCP stores [Type A]*	601	+10	6.1	654	+7	4.9	647	+56	6.5
Type C	6,830	+42	68.9	6,807	(31)	51.4	6,838	+50	69.2
Directly operated stores	2,484	+181	25.1	5,789	+3,390	43.7	2,399	+96	24.3
With fuel station	4,695	+226	47.4	8,154	+3,406	61.5	4,748	+279	48.0

* BCP stands for Business Conversion Program.

V. Sales Floor Space

Ito-Yokado

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,395,576	95.3	2,302,492	96.1	2,373,250	94.7
Directly managed sales floor space	1,271,398	92.9	1,174,730	92.4	1,230,268	90.7
Weighted average directly managed sales floor space	1,288,538	93.2	1,187,708	92.2	1,279,303	92.7

(Square meters)

York-Benimaru

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	702,099	101.0	703,871	100.3	703,029	100.8
Directly managed sales floor space	538,381	100.9	541,943	100.7	541,036	101.1
Weighted average directly managed sales floor space*	534,666	102.2	538,780	100.8	534,910	102.0

(Square meters)

* Excluding floor space of the stores which has been temporarily closed.

Sogo & Seibu

	Nine Months Ended Nov. 30, 2020		Nine Months Ended Nov. 30, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	489,259	85.6	443,201	90.6	443,079	77.5
Weighted average sales floor space	544,245	95.2	443,188	81.4	530,499	92.8

(Square meters)

Appendix

Fiscal periods of consolidated subsidiaries

	Q1	Q2	Q3	Fiscal year
Consolidated subsidiaries except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank, Ltd. and its domestic consolidated subsidiaries	June	September	December	March

Note: For consolidated subsidiaries ending fiscal year on December, financial statements for the fiscal year ended December have been adopted.

For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, uncertainties and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.