

Brief Summary

for the Second Quarter of FY2022

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October 7, 2021
Seven & i Holdings Co., Ltd.

■ Consolidated Results

I. Financial Results

		Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		(Millions of yen) Fiscal Year Ending Feb. 28, 2022 (Forecast)	
			YOY(%)		YOY(%)		YOY(%)		YOY(%)
Group's total sales		5,421,167	90.4	6,376,464	117.6	11,044,874	92.1	13,812,000	125.1
Revenues from operations		2,788,408	84.2	3,646,449	130.8	5,766,718	86.8	8,309,000	144.1
Domestic convenience store operations		428,708	-	445,805	104.0	858,776	95.6	891,000	103.8
Overseas convenience store operations		1,081,815	-	1,887,821	174.5	2,253,355	80.1	4,721,000	209.5
Superstore operations		888,869	-	901,190	101.4	1,810,884	97.9	1,832,000	101.2
Department and specialty store operations		310,210	-	332,432	107.2	684,660	75.1	708,000	103.4
Financial services		100,234	-	96,598	96.4	198,927	91.5	204,000	102.5
Others		7,684	-	9,406	122.4	17,323	87.9	20,000	115.5
Eliminations / Corporate		(29,114)	-	(26,805)	-	(57,209)	-	(67,000)	-
Operating income (loss)		179,738	87.6	186,170	103.6	366,329	86.3	380,000	103.7
Domestic convenience store operations		118,313	-	123,341	104.3	233,700	91.6	245,600	105.1
Overseas convenience store operations		41,888	-	57,197	136.5	98,664	95.5	128,800	130.5
Superstore operations		17,768	-	11,024	62.0	29,681	139.3	23,800	80.2
Department and specialty store operations		(10,514)	-	(7,771)	-	(17,444)	-	(9,200)	-
Financial services		25,012	-	20,409	81.6	48,077	89.7	33,100	68.8
Others		(1,088)	-	314	-	(570)	-	(500)	-
Eliminations / Corporate		(11,642)	-	(18,346)	-	(25,779)	-	(41,600)	-
Ordinary income		175,241	86.2	173,450	99.0	357,364	85.5	343,500	96.1
Special gains		3,805	158.7	13,618	357.9	10,433	122.0		
Special losses		61,550	205.4	27,240	44.3	109,022	136.3		
Income before income taxes		117,496	66.9	159,828	136.0	258,776	74.7		
Net income attributable to owners of parent		72,519	65.5	106,500	146.9	179,262	82.2	190,000	106.0
EBITDA		308,611	93.9	341,294	110.6	626,874	93.0	738,300	117.8
ROA (%)						2.8			
ROE (%)						6.8			
Net income per share (EPS) (yen)		82.14	65.6	120.61	146.8	203.03	82.2	215.16	106.0
EPS before amortization of goodwill (yen)		96.23	69.5	147.24	153.0	231.39	84.6	292.50	126.4
Number of shares outstanding									
Average		882,894,455		883,018,111		882,927,577			
End of period		882,958,016		883,110,806		882,966,279			
Exchange rates									(yen)
		Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
Income statements	U.S.\$1=	108.23		107.82		106.76		108.00	
	1yuan=	15.38		16.67		15.48		16.00	
Balance sheets	U.S.\$1=	107.74		110.58		103.50		-	
	1yuan=	15.23		17.11		15.88		-	
EBITDA									(Millions of yen)
		Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
			YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total		308,611	93.9	341,294	110.6	626,874	93.0	738,300	117.8
Domestic convenience store operations		156,947	-	162,823	103.7	312,131	94.5		
Overseas convenience store operations		93,605	-	131,049	140.0	202,509	100.4		
Superstore operations		32,571	-	26,521	81.4	59,710	118.3		
Department and specialty store operations		(3,051)	-	(398)	-	(2,383)	-		
Financial services		39,336	-	35,752	90.9	77,202	93.0		
Others		(523)	-	737	-	445	-		
Eliminations / Corporate		(10,274)	-	(15,191)	-	(22,741)	-		

- Notes: 1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.
2. "Eliminations / Corporate" in operating income mainly reflects the Company's operating expenses relating to the Group strategy.
3. EBITDA: Operating income + Depreciation and amortization + Amortization of goodwill* *Amortization of goodwill: Only figure included in SG&A expenses
4. ROA: Net income attributable to owners of parent / Average of total assets at the beginning and the end of each fiscal year
5. ROE: Net income attributable to owners of parent / Average of owners' equity* *Owners' equity: Net assets—Subscription rights to shares—Non-controlling interests at the beginning and the end of each fiscal year
6. EPS: Net income attributable to owners of parent / Weighted average shares outstanding during the period
7. EPS before amortization of goodwill: (Net income attributable to owners of parent + Amortization of goodwill) / Weighted average shares outstanding during the period
8. Number of shares outstanding at each fiscal year-end and of weighted average shares over each fiscal period do not include treasury stock.
Seven & i Holdings introduced the BIP Trust and ESOP Trust and its shares held by these Trusts are included in the number of treasury stocks.

II. Major Factors for the Change

	(Millions of yen)		(Billions of yen)
	Six Months Ended Aug. 31, 2021	Change	Major Factors for the Change
Group's total sales* ¹	6,376,464	+955,297	Total store sales at Seven-Eleven Japan: +64.6 Total store sales at 7-Eleven, Inc.: +841.5 [Effect of exchange rate: (5.3)]
Revenues from operations	3,646,449	+858,040	Domestic CVS: +17.0, Overseas CVS: +806.0, Superstore: +12.3, Department and specialty store: +22.2, Financial services: (3.6) [Effect of exchange rate: (2.7)]
Operating income (loss)	186,170	+6,431	[Effect of exchange rate: (0.19)]
Domestic convenience store operations	123,341	+5,028	Seven-Eleven Japan: +4.8 Sales: +11.3, Gross profit margin: (1.1), SG&A expenses: (5.3) Others: +0.15
Overseas convenience store operations	57,197	+15,308	7-Eleven, Inc.: +25.5 [of which, effect of exchange rate: (0.29)] Sales: +115.4, Gross profit margin* ² : (3.5), SG&A expenses: (86.3) Others: +0.84 Amortization of goodwill: (11.0) [of which, effect of exchange rate: +0.08]
Superstore operations	11,024	(6,744)	Ito-Yokado: (1.9) Sales: (0.17), Gross profit margin: (5.1), SG&A expenses: +3.3 York-Benimaru: (3.2) Sales: (0.43), Gross profit margin: (1.7), SG&A expenses: (1.1) Life Foods* ³ : +0.45 Others: (2.0)
Department and specialty store operations	(7,771)	+2,743	Sogo & Seibu: (1.3) Sales: +2.7, Gross profit margin: +0.39, SG&A expenses: (4.5) Seven & i Food Systems: +2.2 Nissen Holdings [Consolidated]: (0.14) Others: +2.0
Financial services	20,409	(4,603)	
Others	314	+1,402	
Eliminations / Corporate* ⁴	(18,346)	(6,704)	
Ordinary income	173,450	(1,791)	Increase in non-operating expenses
Income before income taxes	159,828	+42,331	Decrease in special losses
Net income attributable to owners of parent	106,500	+33,980	

*1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

*2. Growth in gross profit on merchandise sales was outweighed by a decrease in gross profit on gasoline sales, leading to an overall decline in the gross margin.

*3. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

*4. Eliminations / Corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

III. Segment Information

Business segment information

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021			Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)		YOY(%)
Capital expenditures	157,280	92.8	201,223	127.9	100.0	377,299	104.5	489,800	129.8
Domestic convenience store operations	71,871	-	48,482	67.5	24.1	128,131	125.7	123,900	96.7
Overseas convenience store operations	59,074	-	77,470	131.1	38.5	146,067	106.6	198,500	135.9
Superstore operations	16,169	-	29,952	185.2	14.9	48,411	102.3	69,900	144.4
Department and specialty store operations	17,272	-	6,728	39.0	3.3	26,160	116.8	14,800	56.6
Financial services	18,998	-	18,547	97.6	9.2	39,328	108.9	40,400	102.7
Others	780	-	325	41.6	0.2	972	47.1	3,100	318.9
Eliminations / Corporate	(26,887)	-	19,717	-	9.8	(11,771)	-	39,200	-
Depreciation and amortization	116,435	104.3	131,608	113.0	100.0	235,504	104.0	290,000	123.1
Domestic convenience store operations	38,633	-	39,481	102.2	30.0	78,430	104.6	82,500	105.2
Overseas convenience store operations	41,240	-	52,296	126.8	39.7	82,725	105.1	126,000	152.3
Superstore operations	13,252	-	13,947	105.2	10.6	26,929	103.3	27,800	103.2
Department and specialty store operations	7,231	-	7,140	98.7	5.4	14,598	101.8	13,600	93.2
Financial services	14,144	-	15,164	107.2	11.5	28,766	99.1	30,300	105.3
Others	564	-	422	74.8	0.3	1,016	94.6	1,000	98.4
Eliminations / Corporate	1,368	-	3,154	230.6	2.4	3,038	135.7	8,800	289.6
Amortization of goodwill	12,437	105.5	23,516	189.1	100.0	25,040	106.2	68,300	272.8
Domestic convenience store operations	-	-	-	-	-	-	-	-	-
Overseas convenience store operations	10,476	-	21,555	205.8	91.7	21,119	107.5	-	-
Superstore operations	1,549	-	1,549	100.0	6.6	3,098	100.0	-	-
Department and specialty store operations	231	-	231	100.0	1.0	462	100.0	-	-
Financial services	179	-	179	100.0	0.8	359	100.0	-	-
Others	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-
Impairment loss	12,063	79.0	8,856	73.4	100.0	35,484	100.0	-	-
Domestic convenience store operations	6,692	-	5,714	85.4	64.5	8,859	75.1	-	-
Overseas convenience store operations	213	-	185	86.6	2.1	5,911	165.8	-	-
Superstore operations	866	-	1,178	136.0	13.3	11,589	114.7	-	-
Department and specialty store operations	2,791	-	1,774	63.6	20.0	7,585	143.0	-	-
Financial services	0	-	-	-	-	1	0.0	-	-
Others	1,492	-	4	0.3	0.0	1,529	-	-	-
Eliminations / Corporate	5	-	-	-	-	7	49.7	-	-

Notes: 1. Capital expenditures include long-term leasehold deposits, advances for store construction, and investments related to store openings for each fiscal year and beyond, and do not include the increase of future amortization of assets under the Accounting Standard for Asset Retirement Obligations.

Figures for actual results do not include goodwill and others related to the acquisition of stores, etc.

"Eliminations / Corporate" in capital expenditures mainly reflects inter-segment transactions of non-current assets within Group and capital expenditures relating to the Group strategy.

2. Depreciation and amortization include 2,350 million yen, 796 million yen and 2,596 million yen recorded as "Loss related to novel coronavirus (COVID-19)" in the consolidated income statements for the six months ended August 31, 2020 and 2021, and the fiscal year ended February 28, 2021.

"Eliminations / Corporate" in depreciation and amortization mainly reflects the Company's depreciation and amortization relating to the Group strategy.

3. Amortization of goodwill include only the amount recorded on SG&A expenses.

4. Impairment losses respectively include 1,128 million yen, 249 million yen, and 3,879 million yen recorded as "Restructuring expenses" in the consolidated income statements for the six months ended August 31, 2020 and 2021, and the fiscal year ended February 28, 2021.

Geographic area segment information

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021			Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)
Revenues from operations	2,788,408	84.2	3,646,449	130.8	-	5,766,718	86.8
Japan	1,669,384	89.3	1,714,327	102.7	47.0	3,435,146	91.7
North America	1,072,626	77.4	1,876,351	174.9	51.4	2,232,234	80.2
Others	47,170	79.3	56,666	120.1	1.6	100,707	85.3
Eliminations	(771)	-	(894)	-	-	(1,371)	-
Operating income	179,738	87.6	186,170	103.6	-	366,329	86.3
Japan	136,648	83.0	128,053	93.7	68.7	266,096	82.8
North America	42,916	105.9	57,890	134.9	31.1	99,582	97.8
Others	336	289.6	392	116.5	0.2	805	67.2
Eliminations	(162)	-	(166)	-	-	(154)	-

Note: "Others" consists of the business results in the P.R.C., etc.

IV. Interest-Bearing Debt & Ratings
Interest-bearing debt

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%) / change		YOY(%) / change		YOY(%) / change
Short-term loans	344,072	224.4	624,082	181.4	619,953	478.9
Current portion of long-term loans	104,583	95.2	143,795	137.5	146,747	165.9
Current portion of bonds	-	-	126,917	-	66,917	83.6
Subtotal	448,656	130.7	894,795	199.4	833,618	279.8
Long-term loans	435,624	102.2	515,309	118.3	362,592	89.9
Bonds	281,916	100.0	1,705,878	605.1	565,000	200.4
Subtotal	717,541	101.3	2,221,187	309.6	927,592	135.4
Total	1,166,197	110.9	3,115,983	267.2	1,761,210	179.2
Ratio to total assets (%)	18.9	+1.3	35.7	+16.8	25.4	+9.0
Ratio to owners' equity (%)	44.6	+2.8	109.2	+64.6	66.0	+28.2
Debt / EBITDA multiple (X)	-	-	-	-	2.81	+1.35

Interest-bearing debt by business segment

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	333,925	-	1,645,590	492.8	281,974	128.7
Superstore operations	-	-	-	-	-	-
Department and specialty store operations	195,768	-	180,204	92.1	187,191	104.7
Others	-	-	-	-	-	-
Corporate	326,916	-	1,008,917	308.6	1,008,917	425.9
Subtotal	856,610	121.8	2,834,713	330.9	1,478,083	232.9
Financial services	309,586	89.0	281,270	90.9	283,127	81.3
Total	1,166,197	110.9	3,115,983	267.2	1,761,210	179.2

Bond information

(As of August 31, 2021)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
11th unsecured domestic straight bonds	60 billion yen	Jun. 17, 2015	0.514%	Jun. 20, 2022
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
USD-denominated senior unsecured notes	\$600 million	Sep. 19, 2018	3.350%	Sep. 17, 2021
13th unsecured domestic straight bonds	130 billion yen	Dec. 14, 2020	0.060%	Dec. 20, 2023
14th unsecured domestic straight bonds	180 billion yen	Dec. 14, 2020	0.190%	Dec. 19, 2025
15th unsecured domestic straight bonds	40 billion yen	Dec. 14, 2020	0.280%	Dec. 20, 2027
Issued by 7-Eleven, Inc.				
USD-denominated senior unsecured notes due 2022	\$1.5 billion	Feb. 10, 2021	3-month USD LIBOR +0.45%	Aug. 10, 2022
USD-denominated senior unsecured notes due 2023	\$1.25 billion	Feb. 10, 2021	0.625%	Feb. 10, 2023
USD-denominated senior unsecured notes due 2024	\$2.25 billion	Feb. 10, 2021	0.800%	Feb. 10, 2024
USD-denominated senior unsecured notes due 2026	\$1.25 billion	Feb. 10, 2021	0.950%	Feb. 10, 2026
USD-denominated senior unsecured notes due 2028	\$1.0 billion	Feb. 10, 2021	1.300%	Feb. 10, 2028
USD-denominated senior unsecured notes due 2031	\$1.7 billion	Feb. 10, 2021	1.800%	Feb. 10, 2031
USD-denominated senior unsecured notes due 2041	\$0.75 billion	Feb. 10, 2021	2.500%	Feb. 10, 2041
USD-denominated senior unsecured notes due 2051	\$1.25 billion	Feb. 10, 2021	2.800%	Feb. 10, 2051
Issued by Seven Bank				
10th unsecured domestic straight bonds	20 billion yen	Mar. 07, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027
13th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.160%	Dec. 20, 2023
14th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.385%	Dec. 20, 2028

Ratings

(As of September 30, 2021)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	A	A2	AA-	AA
Seven-Eleven Japan	Long-term	A	-	-	AA
	Short-term*	A-1	P-1	-	-
7-Eleven, Inc.	Long-term	A	Baa2	-	-
Seven Bank	Long-term	A	-	AA-	-
	Short-term	A-1	-	-	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

V. Consolidated Balance Sheets

		(Millions of yen)	
		Feb.28,2021	Aug. 31,2021
		Amount	Amount
ASSETS			
Current assets		3,350,223	2,646,354
Cash and bank deposits*		2,189,152	1,471,373
Notes and accounts receivable-trade		318,142	373,072
Trade accounts receivable-financial services		95,010	94,261
Merchandise and finished goods		158,867	224,122
Work in process		80	89
Raw materials and supplies		2,378	2,474
Prepaid expenses		62,009	68,284
ATM-related temporary payments		216,471	79,250
Other		315,465	340,412
Allowance for doubtful accounts		(7,353)	(6,988)
*Of which, "cash and bank deposits" of Seven Bank amounted to 925.4 billion yen as of February 28, 2021 and 911.0 billion yen as of August 31, 2021 including cash to be held in ATMs.			
Non-current assets		3,594,022	6,069,978
Property and equipment		2,206,023	3,272,289
Buildings and structures, net		994,096	1,550,354
Furniture, fixtures and equipment, net		330,185	416,435
Land		746,284	1,143,135
Lease assets, net		7,789	7,463
Construction in progress		110,019	123,673
Other, net		17,647	31,226
Intangible assets		645,873	2,054,094
Goodwill		349,882	1,662,416
Software		152,324	182,814
Other		143,666	208,863
Investments and other assets		742,125	743,594
Investments in securities		204,107	211,234
Long-term loans receivable		14,194	14,336
Long-term leasehold deposits		339,405	336,072
Advances for store construction		203	503
Net defined benefit asset		79,888	82,272
Deferred income taxes		44,352	38,504
Other		63,338	63,746
Allowance for doubtful accounts		(3,364)	(3,076)
Deferred assets		2,586	2,216
Business commencement expenses		1,934	1,643
Bond issuance costs		652	572
TOTAL ASSETS		6,946,832	8,718,548
LIABILITIES			
Current liabilities		2,782,433	2,970,350
Notes and accounts payable, trade		385,289	529,840
Short-term loans		619,953	624,082
Current portion of bonds		66,917	126,917
Current portion of long-term loans		146,747	143,795
Income taxes payable		21,283	21,589
Accrued expenses		124,070	197,858
Deposits received		236,400	207,452
ATM-related temporary advances		130,167	44,202
Allowance for sales promotion expenses		19,859	21,082
Allowance for bonuses to employees		14,853	15,152
Allowance for bonuses to Directors and Audit & Supervisory Board Members		360	187
Allowance for loss on future collection of gift certificates		933	840
Provision for sales returns		27	30
Deposits received in banking business		741,422	739,012
Other		274,145	298,305
Non-current liabilities		1,333,063	2,730,286
Bonds		565,000	1,705,878
Long-term loans		362,592	515,309
Deferred income taxes		78,879	94,017
Allowance for retirement benefits to Directors and Audit & Supervisory Board Members		774	740
Allowance for stock payments		4,008	3,842
Net defined benefit liability		9,309	13,619
Deposits received from tenants and franchised stores		50,783	50,488
Asset retirement obligations		99,072	136,587
Other		162,644	209,802
TOTAL LIABILITIES		4,115,497	5,700,637
NET ASSETS			
Shareholder's equity		2,647,023	2,706,525
Common stock		50,000	50,000
Capital surplus		409,069	409,061
Retained earnings		2,198,805	2,257,764
Treasury stock, at cost		(10,851)	(10,300)
Total accumulated other comprehensive income		21,902	147,777
Unrealized gains on available-for-sale securities, net of taxes		35,729	42,568
Unrealized gains (losses) on hedging derivatives, net of taxes		1,580	4,121
Foreign currency translation adjustments		(30,835)	86,912
Remeasurements of defined benefit plans		15,427	14,174
Subscription rights to shares		56	56
Non-controlling interests		162,352	163,551
TOTAL NET ASSETS		2,831,335	3,017,911
TOTAL LIABILITIES AND NET ASSETS		6,946,832	8,718,548

VI. Consolidated Statements of Income

(Millions of yen)

	Six Months Ended Aug. 31, 2020	Six Months Ended Aug. 31, 2021
Revenues from operations	2,788,408	3,646,449
Net sales	2,172,207	2,992,507
Cost of sales	1,671,315	2,402,566
Gross profit on sales	500,891	589,941
Operating revenues	616,201	653,941
Gross profit from operations	1,117,093	1,243,882
Selling, general and administrative expenses	937,354	1,057,712
Operating income	179,738	186,170
Non-operating income	4,770	6,807
Interest income	1,578	1,945
Equity in earnings of affiliates	-	1,392
Other	3,192	3,469
Non-operating expenses	9,267	19,527
Interest expenses	4,419	5,640
Interest on bonds	626	7,469
Equity in losses of affiliates	1,438	-
Commitment fee	-	3,185
Other	2,782	3,232
Ordinary income	175,241	173,450
Special gains	3,805	13,618
Gain on sales of property and equipment	827	3,596
Gain on sales of property and equipment related to restructuring	-	1,975
Subsidy income	2,642	3,277
Gain on sales of investments in securities	160	3,126
Other	175	1,642
Special losses	61,550	27,240
Loss on desposals of property and equipment	4,429	6,533
Impairment loss	10,934	8,607
Loss related to novel coronavirus (COVID-19)	35,306	8,516
Restructuring expenses	5,410	697
Other	5,469	2,885
Income before income taxes	117,496	159,828
Total income taxes	37,556	47,176
Income taxes - current	29,521	34,486
Income taxes - deferred	8,035	12,689
Net income	79,940	112,652
Net income attributable to non-controlling interests	7,420	6,152
Net income attributable to owners of parent	72,519	106,500

VII. Consolidated Statements of Cash Flows

	(Millions of yen)	
	Six Months Ended Aug. 31, 2020	Six Months Ended Aug. 31, 2021
Cash flows from operating activities		
Income before income taxes	117,496	159,828
Depreciation and amortization	116,435	131,608
Impairment loss	12,063	8,856
Amortization of goodwill	12,437	23,516
Interest income	(1,578)	(1,945)
Interest expenses and interest on bonds	5,046	13,109
Equity in losses (earnings) of affiliates	1,438	(1,392)
Gain on sales of property and equipment	(827)	(5,571)
Subsidy income	(2,642)	(3,277)
Loss on disposals of property and equipment	4,441	6,534
Loss (gain) on sales of investments in securities	(160)	(3,126)
Decrease (increase) in notes and accounts receivable, trade	7,440	(19,480)
Decrease (increase) in trade accounts receivable, financial services	6,827	748
Decrease (increase) in inventories	12,001	(9,558)
Increase (decrease) in notes and accounts payable, trade	30,377	65,011
Increase (decrease) in deposits received	(20,068)	(29,032)
Net increase (decrease) in corporate bonds in banking business	(20,000)	-
Net increase (decrease) in deposits received in banking business	41,232	(2,410)
Net decrease (increase) in ATM-related temporary accounts	41,622	51,272
Other	(14,551)	(17,772)
Subtotal	349,033	366,917
Interest and dividends received	1,379	3,652
Interest paid	(4,683)	(5,926)
Proceeds from settlement of interest rate swaps	-	5,880
Proceeds from subsidy income	2,532	3,277
Income taxes paid	(52,759)	(39,543)
Income taxes refund	-	6,544
Net cash provided by operating activities	295,501	340,802
Cash flows from investing activities		
Acquisition of property and equipment	(135,576)	(173,121)
Proceeds from sales of property and equipment	3,224	33,535
Acquisition of intangible assets	(20,442)	(38,867)
Payment for purchase of investments in securities	(16,456)	(2,058)
Proceeds from sales of investments in securities	9,688	95,845
Payment for purchase of shares in subsidiaries resulting in change in scope of consolidation	(42,872)	(2,251,792)
Payment for long-term leasehold deposits	(3,509)	(5,275)
Refund of long-term leasehold deposits	15,318	11,733
Proceeds from deposits from tenants	1,119	1,768
Refund of deposits from tenants	(1,626)	(1,921)
Payment for acquisition of business	(5,159)	(6,657)
Payment for time deposits	(2,414)	(993)
Proceeds from withdrawal of time deposits	1,245	1,553
Other	(5,302)	(7,732)
Net cash used in investing activities	(202,762)	(2,343,981)
Cash flows from financing activities		
Net increase (decrease) in short-term loans	214,868	4,094
Proceeds from long-term debts	94,367	262,026
Repayment of long-term debts	(41,824)	(134,765)
Proceeds from commercial paper	169,347	80,322
Payment for redemption of commercial paper	(169,347)	(80,322)
Proceeds from issuance of bonds	-	1,170,137
Payment for redemption of bonds	(60,000)	-
Proceeds from share issuance to non-controlling shareholders	183	162
Purchase of treasury shares	(4)	(12)
Dividends paid	(45,089)	(45,089)
Dividends paid to non-controlling interests	(3,997)	(3,864)
Payment for changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(770)	(1,723)
Other	(12,109)	(7,814)
Net cash provided by financing activities	145,624	1,243,151
Effect of exchange rate changes on cash and cash equivalents	(1,687)	42,551
Net increase (decrease) in cash and cash equivalents	236,676	(717,476)
Cash and cash equivalents at beginning of period	1,354,856	2,183,837
Cash and cash equivalents at end of period	1,591,533	1,466,360

■ Financial Results and Business Performance of Major Companies

I . Domestic Convenience Store Operations

Seven-Eleven Japan

Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	2,445,444	96.6	2,510,101	102.6	4,870,619	97.2	5,008,000	102.8
Net sales of franchised stores	2,405,772	96.6	2,462,043	102.3	4,787,495	97.2		
Revenues from operations	424,857	94.9	441,075	103.8	850,291	95.8	879,000	103.4
Franchise commission from franchised stores	383,110	95.3	390,826	102.0	763,031	95.8		
Gross profit from operation	396,980	95.1	407,212	102.6	791,919	95.7		
SG&A expenses	278,723	97.9	284,079	101.9	558,597	97.5		
Advertising expenses	24,750	86.6	21,745	87.9	49,009	85.7		
Salaries and wages	38,156	96.9	39,723	104.1	75,729	95.8		
Land and building rent	94,447	100.2	95,040	100.6	188,473	99.5		
Depreciation and amortization	37,806	104.7	38,742	102.5	76,896	104.6		
Utility expenses	23,118	94.5	22,196	96.0	43,748	91.1		
Others	60,444	97.4	66,632	110.2	124,740	99.1		
Operating income	118,256	89.3	123,132	104.1	233,321	91.9	245,000	105.0
EBITDA*	156,063	92.6	161,874	103.7	310,217	94.7	326,500	105.2

* Operating income + Depreciation and amortization

Sales by product category (total store sales)

(Millions of yen)

	Six Months Ended Aug. 31, 2020			Six Months Ended Aug. 31, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total store sales	2,445,444	96.6	100.0	2,510,101	102.6	100.0	4,870,619	97.2	100.0	5,008,000	102.8
Processed food	638,261	96.6	26.1	650,116	101.9	25.9	1,246,878	96.1	25.6		
Fast food	723,851	92.8	29.6	748,010	103.3	29.8	1,436,832	93.7	29.5		
Daily food	322,798	98.8	13.2	318,782	98.8	12.7	647,792	97.9	13.3		
Nonfood	760,533	99.4	31.1	793,192	104.3	31.6	1,539,115	101.4	31.6		

Average daily sales per store

(Thousands of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
All stores	641	(18)	650	+9	642	(14)		
Newly opened stores	558	(6)	520	(38)	557	+3		

Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2020	Six Months Ended Aug. 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	(3.0)	+1.5	(2.4)	+1.8
Number of customers	(10.7)	±0.0	(9.9)	
Average spending per customer	+8.6	+1.5	+8.4	

Gross profit margin by product category

(%)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	31.9	(0.1)	31.8	(0.1)	32.0	(0.1)	31.9	(0.1)
Processed food	39.4	(0.2)	39.5	+0.1	39.4	(0.1)		
Fast food	36.5	+0.1	36.6	+0.1	36.6	±0.0		
Daily food	34.0	+0.2	34.2	+0.2	34.2	+0.2		
Nonfood	20.4	+0.1	20.0	(0.4)	20.7	+0.4		

II. Overseas Convenience Store Operations

7-Eleven, Inc.

Financial results

(Millions of yen)

	Six Months Ended Jun. 30, 2020		Six Months Ended Jun. 30, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	1,645,135	84.4	2,486,651	151.2	3,407,130	86.6	5,963,000	175.0
Merchandise sales at directly operated stores	218,459	100.4	334,789	153.3	448,913	102.7		
Merchandise sales at franchised stores	731,029	99.5	797,825	109.1	1,505,369	100.1		
Gasoline sales	695,647	69.8	1,354,036	194.6	1,452,847	72.8		
Revenues from operations	1,052,137	77.1	1,853,324	176.1	2,191,383	80.0	4,651,000	212.2
Merchandise sales at directly operated stores, etc	224,172	99.9	340,297	151.8	459,769	102.0		
Gasoline sales	695,647	69.8	1,354,036	194.6	1,452,847	72.8		
Other operating revenues	132,317	91.9	158,990	120.2	278,766	95.0		
Franchise commission from franchised stores	116,918	91.6	137,878	117.9	245,210	94.5		
Gross profit from operations	299,010	100.8	410,896	137.4	626,407	101.7		
SG&A expenses	246,306	100.1	332,653	135.1	507,185	102.6		
SG&A expenses (K dollars)	2,275,766	101.7	3,085,263	135.6	4,750,707	104.8		
Directly operated stores*1	388,730	102.1	596,812	153.5	822,698	104.7		
Operating income	52,704	104.4	78,243	148.5	119,221	98.0	191,700	160.8
Operating income (K dollars)	486,964	106.1	725,684	149.0	1,116,725	100.1	1,775,000	158.9
EBITDA*2	93,231	105.1	129,741	139.2	200,520	100.8	315,700	157.4

*1. Selling expenses of directly operated stores

*2. Operating income + Depreciation and amortization

Sales by product category (total store sales)

(Millions of yen)

	Six Months Ended Jun. 30, 2020			Six Months Ended Jun. 30, 2021			Fiscal Year Ended Dec. 31, 2020			Fiscal Year Ending Dec. 31, 2021 (Forecast)		
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)
Net sales	1,645,135	84.4	-	2,486,651	151.2	-	3,407,130	86.6	-	5,963,000	175.0	-
Merchandise sales	949,488	99.7	100.0	1,132,614	119.3	100.0	1,954,283	100.7	100.0			
Processed food	399,980	102.5	42.1	493,350	123.3	43.6	848,435	105.7	43.4			
Fast food	124,685	88.0	13.1	143,810	115.3	12.7	244,221	84.5	12.5			
Daily food	43,475	90.4	4.6	40,434	93.0	3.6	84,351	88.7	4.3			
Nonfood	381,347	102.5	40.2	455,018	119.3	40.2	777,275	103.1	39.8			
Gasoline sales	695,647	69.8	-	1,354,036	194.6	-	1,452,847	72.8	-			

Existing store sales increase

(%)

	Six Months Ended Jun. 30, 2020	Six Months Ended Jun. 30, 2021	Fiscal Year Ended Dec. 31, 2020	Fiscal Year Ending Dec. 31, 2021 (Forecast)
U.S. merchandise sales increase (dollar basis)	(0.5)	+7.6	+0.9	+5.6

Average daily sales per store

	Six Months Ended Jun. 30, 2020		Six Months Ended Jun. 30, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		Change		Change		Change		Change
All stores (dollar)	4,955	(32)	5,343	+388	5,104	+29		
All stores (K yen)	536	(12)	576	+40	545	(8)		

Merchandise gross profit margin

(%)

	Six Months Ended Jun. 30, 2020	Six Months Ended Jun. 30, 2021	Fiscal Year Ended Dec. 31, 2020	Fiscal Year Ending Dec. 31, 2021 (Forecast)
Gross profit margin	34.0	(1.0)	34.4	+0.4
			34.1	(0.7)
				33.9
				(0.2)

Gasoline

	Six Months Ended Jun. 30, 2020		Six Months Ended Jun. 30, 2021		Fiscal Year Ended Dec. 31, 2020		Fiscal Year Ending Dec. 31, 2021 (Forecast)	
		YOY(%)Change		YOY(%)Change		YOY(%)Change		YOY(%)Change
Sales (K dollars)	6,427,489	71.0	12,558,308	195.4	13,608,540	74.4		
Gallons sold (Kilogallon)	2,897,211	83.5	4,522,267	156.1	6,171,433	88.5		
Gross Profit (cents per gallon)*	32.26	+10.64	30.53	(1.73)	32.60	+8.65		
Average retail price (dollars per gallon)	2.26	(0.37)	2.90	+0.64	2.26	(0.39)		
Retail fuel margin (cents per gallon)	35.51	+14.44	33.06	(2.45)	34.85	+10.76		

*Gross profit is shown for the entire gasoline business, including wholesale business.

Exchange rates (Income statements)

(yen)

	Six Months Ended Jun. 30, 2020	Six Months Ended Jun. 30, 2021	Fiscal Year Ended Dec. 31, 2020	Fiscal Year Ending Dec. 31, 2021 (Forecast)
U.S. \$1=	108.23	107.82	106.76	108.00

III. Superstore Operations

Ito-Yokado

Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	526,539	88.8	525,857	99.9	1,080,934	91.2	1,081,500	100.1
Net sales	513,920	88.9	511,681	99.6	1,053,284	91.2	1,052,100	99.9
Gross profit from operations	134,150	90.4	128,868	96.1	273,260	91.8		
SG&A expenses	131,170	88.7	127,796	97.4	265,479	91.2		
Advertising expenses	6,944	77.5	7,423	106.9	15,345	85.9		
Salaries and wages	57,066	93.2	51,310	89.9	110,508	92.0		
Land and building rent	21,532	77.7	22,432	104.2	46,292	85.0		
Depreciation and amortization	5,891	91.7	6,378	108.3	12,594	95.0		
Utility expenses	6,217	81.9	5,670	91.2	11,515	82.2		
Others	33,517	93.3	34,580	103.2	69,223	97.0		
Operating income	2,979	588.4	1,071	36.0	7,781	119.3	5,000	64.3
EBITDA*	8,871	128.0	7,449	84.0	20,375	103.0	18,600	91.3

* Operating income + Depreciation and amortization

Sales by product category

(Millions of yen)

	Six Months Ended Aug. 31, 2020			Six Months Ended Aug. 31, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	513,920	88.9	100.0	511,681	99.6	100.0	1,053,284	91.2	100.0	1,052,100	99.9
Merchandise sales	384,570	94.7	74.8	366,229	95.2	71.6	769,510	94.3	73.1		
Lifestyle	117,835	80.7	22.9	109,499	92.9	21.4	238,816	83.5	22.7		
Specialty stores	6,214	92.5	1.2	5,783	93.1	1.1	13,592	100.8	1.3		
Food	260,520	102.9	50.7	250,947	96.3	49.0	517,101	100.2	49.1		
Tenants	125,839	74.0	24.5	143,549	114.1	28.1	278,428	83.0	26.4		
Others	3,509	190.0	0.7	1,902	54.2	0.4	5,345	156.3	0.5		

Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2020	Six Months Ended Aug. 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Total	(9.4)	+3.8	(5.3)	+3.1
Existing store sales increase	(1.1)	(0.3)	(0.6)	+0.6
Lifestyle	(17.0)	(3.4)	(14.5)	
Specialty stores	(5.6)	+28.9	+2.5	
Food	+8.7	+0.6	+7.4	
Number of customers	(8.5)	+0.8	(6.9)	
Average spending per customer	+8.2	(1.0)	+6.7	
Tenants	(25.6)	+15.8	(16.1)	

Gross profit margin by product category

(%)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	29.6	(0.4)	28.9	(0.7)	29.6	(0.3)	29.0	(0.6)
Lifestyle	32.6	(1.4)	32.6	±0.0	32.7	(1.1)		
Specialty stores	23.1	+1.7	30.7	+7.6	23.8	+1.9		
Food	28.4	+0.4	27.2	(1.2)	28.3	+0.4		

Note: On June 1, 2020, 20 stores of "Shokuhinkan" (Food specialty store) and "THE PRICE" (Discount store) were transferred to York (Formerly York Mart) with the purpose of strengthening the Tokyo metropolitan area food strategy.

York-Benimaru

Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	240,651	108.5	239,997	99.7	477,633	106.9	478,400	100.2
Net sales	236,350	108.6	235,636	99.7	469,057	106.9	469,800	100.2
Gross profit from operations	61,757	110.8	59,604	96.5	122,556	108.4		
SG&A expenses	50,793	102.6	51,925	102.2	106,007	106.1		
Advertising expenses	2,756	88.7	3,099	112.4	6,284	92.5		
Salaries and wages	26,817	103.2	27,235	101.6	54,714	104.8		
Land and building rent	5,179	102.8	5,232	101.0	10,404	102.7		
Depreciation and amortization	3,019	105.0	3,564	118.1	6,259	106.4		
Utility expenses	2,896	94.3	2,585	89.2	5,804	97.7		
Others	10,123	107.5	10,208	100.8	22,539	118.6		
Operating income	10,964	175.3	7,678	70.0	16,548	126.3	14,400	87.0
EBITDA*	13,983	153.2	11,242	80.4	22,808	120.1	22,000	96.5

* Operating income + Depreciation and amortization

[Reference] Results including Life Foods*

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	13,083	160.0	10,253	78.4	20,506	121.4	18,400	89.7

Note: Results including Life Foods represent internal management reporting figures.

* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

Sales by product category

(Millions of yen)

	Six Months Ended Aug. 31, 2020			Six Months Ended Aug. 31, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	236,350	108.6	100.0	235,636	99.7	100.0	469,057	106.9	100.0	469,800	100.2
Merchandise sales	206,428	110.1	87.3	203,860	98.8	86.5	408,993	108.0	87.2		
Food	191,458	111.0	81.0	189,616	99.0	80.4	378,356	108.8	80.7		
Fresh food	85,318	111.9	36.1	83,653	98.0	35.5	169,112	109.5	36.1		
Processed food	58,091	110.0	24.6	57,922	99.7	24.5	114,288	107.7	24.4		
Daily food	48,047	110.7	20.3	48,039	100.0	20.4	94,955	108.8	20.2		
Apparel	5,093	88.0	2.1	4,921	96.6	2.1	10,751	91.5	2.3		
Household goods	9,876	106.8	4.2	9,322	94.4	4.0	19,885	104.6	4.2		
Tenants	29,921	99.2	12.7	31,776	106.2	13.5	60,064	100.0	12.8		
Life Foods*	25,512	101.2	10.8	27,171	106.5	11.5	51,472	101.5	11.0		
Others	4,409	89.2	1.9	4,604	104.4	2.0	8,591	91.8	1.8		

* Represents sales amount for delicatessen items in York-Benimaru stores.

Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2020	Six Months Ended Aug. 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	+6.3	(0.7)	+5.0	(0.9)
Food	+8.5	(1.4)	+6.7	
Apparel	(11.9)	+0.4	(8.1)	
Household goods	+5.7	(4.7)	+4.2	
Tenants	(2.9)	+4.8	(2.0)	
Number of customers	(2.8)	(0.6)	(3.3)	
Average spending per customer	+9.3	(0.2)	+8.5	

Gross profit margin by product category

(%)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	26.4	+0.4	25.6	(0.8)	26.4	+0.3	26.1	(0.3)
Food	26.2	+0.5	25.4	(0.8)	26.3	+0.4		
Apparel	32.8	+0.4	32.0	(0.8)	32.8	+0.1		
Household goods	27.4	+0.1	25.8	(1.6)	26.2	(0.3)		

IV. Department and Specialty Store Operations

Sogo & Seibu

Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	195,961	66.6	210,186	107.3	440,484	73.4	449,100	102.0
Net sales	191,202	66.2	205,792	107.6	430,698	73.1	440,300	102.2
Gross profit from operations	40,991	63.9	44,132	107.7	92,180	71.2		
SG&A expenses	44,594	68.4	49,125	110.2	98,871	76.5		
Advertising expenses	5,389	55.7	6,389	118.6	12,898	65.9		
Salaries and wages	11,307	68.4	11,877	105.0	24,303	75.4		
Land and building rent	12,071	71.2	13,584	112.5	27,071	79.9		
Depreciation and amortization	3,196	74.8	3,914	122.4	7,400	86.7		
Utility expenses	2,168	63.6	2,188	100.9	4,420	69.3		
Others	10,461	72.8	11,172	106.8	22,777	79.4		
Operating income (loss)	(3,603)	-	(4,993)	-	(6,691)	-	(5,900)	-
EBITDA*	(406)	-	(1,079)	-	708	8.1	2,800	395.0

Note: On September 1, 2021, Sogo & Seibu merged with Seven & i Asset Management Co., Ltd., the real estate management company for the SEIBU IKEBUKURO flagship store, with Sogo & Seibu being the surviving company.

Forecasts for the fiscal year ending February 28, 2022 include Seven & i Asset Management.

* Operating income + Depreciation and amortization

Sales results of major stores

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
SEIBU IKEBUKURO (flagship store)	59,763	67.1	69,052	115.5	138,582	76.0		
SOGO YOKOHAMA	32,951	61.7	44,099	133.8	80,500	73.9		
SOGO CHIBA	23,448	65.1	30,679	130.8	57,244	77.4		
SOGO HIROSHIMA	12,318	65.5	14,829	120.4	29,669	76.5		
SEIBU SHIBUYA	10,216	47.6	11,956	117.0	25,591	59.2		
SOGO OMIYA	9,129	59.3	12,474	136.6	22,223	71.0		

Note: Store sales include sales at corporate trading business unit.

Sales by product category

(Millions of yen)

	Six Months Ended Aug. 31, 2020			Six Months Ended Aug. 31, 2021			Fiscal Year Ended Feb. 28, 2021			Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	191,202	66.2	100.0	205,792	107.6	100.0	430,698	73.1	100.0	440,300	102.2
Merchandise sales	120,958	61.9	63.3	127,099	105.1	61.8	272,652	68.8	63.3		
Apparel	59,795	55.8	31.3	61,968	103.6	30.1	133,435	62.3	31.0		
Household goods	17,938	60.5	9.4	21,019	117.2	10.2	43,336	73.9	10.1		
Food	43,225	73.8	22.6	44,111	102.1	21.4	95,880	77.5	22.3		
Tenants	53,220	68.3	27.8	65,776	123.6	32.0	126,785	78.7	29.4		
Corporate sales	17,023	108.3	8.9	12,917	75.9	6.3	31,260	98.3	7.3		

Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2020	Six Months Ended Aug. 31, 2021	Fiscal Year Ended Feb. 28, 2021	Fiscal Year Ending Feb. 28, 2022 (Forecast)
Existing store sales increase	(33.8)	+23.4	(24.2)	+10.8

Gross profit margin by product category

(%)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Total	22.6	(1.6)	22.9	+0.3	22.6	(1.3)	22.8	+0.2
Apparel	27.3	(1.6)	27.8	+0.5	27.4	(1.3)		
Household goods	23.5	(0.2)	23.7	+0.2	23.2	(0.4)		
Food	15.7	(0.1)	15.7	±0.0	15.7	(0.1)		

Seven & i Food Systems

Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	24,837	63.4	22,467	90.5	50,853	68.4	43,600	85.7
Net sales	24,585	63.1	22,215	90.4	50,317	68.1	43,100	85.7
Gross profit from operations	15,160	61.1	13,831	91.2	31,115	66.7		
SG&A expenses	19,550	83.1	15,963	81.7	38,176	82.5		
Operating income (loss)	(4,390)	-	(2,132)	-	(7,061)	-	(5,100)	-

[Denny's] Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
Existing store sales increase	(35.7)		(3.5)		(29.7)		(10.1)	
Number of customers	(40.2)		(1.0)		(35.4)			
Average spending per customer	+7.5		(2.6)		+8.7			

[Denny's] Gross profit margin

(%)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	65.3	(3.4)	67.2	+1.9	65.6	(2.5)	67.2	+1.6

Nissen Holdings (Consolidated)

Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Net sales	19,624	103.5	19,421	99.0	38,056	100.3	42,400	111.4
Gross profit from operations	9,651	106.5	9,755	101.1	18,657	103.0		
SG&A expenses	9,320	101.7	9,569	102.7	19,008	103.9		
Operating income (loss)	331	-	185	55.9	(351)	-	360	-

V. Financial Services

Seven Bank

Number of ATMs

(1) Domestic

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Total	25,348	+154	25,894	+208	25,686	+492
ATMs in the Group	22,899	+46	23,121	+47	23,074	+221
7-Eleven	22,237	+48	22,468	+51	22,417	+228
Ito-Yokado*	260	(24)	252	(5)	257	(27)
York-Benimaru	233	+4	236	+1	235	+6
York Mart / York Foods / York PRICE*	95	+20	95	±0	95	+20
Others	74	(2)	70	±0	70	(6)
ATMs outside the Group	2,449	+108	2,773	+161	2,612	+271

*The trade name of York Mart Co., Ltd. was changed to York Co., Ltd. on June 1, 2020.

York took over 20 stores of "Shokuhinkan" and "THE PRICE" from Ito-Yokado on the same date.

(2) Overseas

	Six Months Ended Jun. 30, 2020		Six Months Ended Jun. 30, 2021		Fiscal Year Ended Dec. 31, 2020	
		Change		Change		Change
North America	10,663	(223)	9,006	(362)	9,368	(1,518)

Average number of transaction per day per ATM during the period

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Average number of transactions	88.1	(2.3)	96.6	+8.5	89.7	(2.3)

International money transfer service

(Thousands)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Cumulative number of contract accounts	301	+7	315	+5	310	+16
Cumulative number of transfers	607	+12	572	(35)	1,236	+25

Seven Card Service / Seven CS Card Service

Number of credit cards and electronic money

(10 thousands)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		Change		Change		Change
Credit cards	665	(7)	653	(7)	660	(12)
SEVEN CARD plus / SEVEN CARD ^{*1}	364	+2	364	(2)	366	+4
CLUB ON/Millennium CARD SAISON ^{*1,2}	301	(9)	289	(5)	294	(16)
Electronic money (<i>nanaco</i>) ^{*3}	7,118	+213	7,384	+134	7,250	+345

*1. Only the number of effective card members.

*2. Excluding dedicated cards for point services, without credit functions.

*3. Including the number of mobile*nanaco* holders.

VI. Group Strategy

(1) Seven Premium

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Sales (billions of yen)	737.0	+2.0	721.0	(16.0)	1,460.0	+10.0	1,480.0	+20.0
Items	3,920	(180)	3,880	(40)	4,000	(150)	3,800	(200)

(2) EC sales

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
EC sales	52,026	+1,710	52,140	+114	104,138	+3,877	104,400	+262
Seven Net Shopping	10,524	+485	12,988	+2,464	23,688	+3,622		
<i>Seven-Meal</i> *	11,959	+453	11,468	(491)	23,374	+77		
Ito-Yokado	3,922	+1,430	3,127	(795)	7,503	+2,075		
Ito-Yokado's <i>Net Supermarket</i> *	18,672	(1,807)	18,291	(381)	35,734	(3,998)		
Akachan Honpo	3,867	+496	3,334	(533)	7,000	+515		
SEIBU / SOGO	2,268	+388	2,326	+58	5,041	+966		
LOFT	814	+268	603	(211)	1,794	+620		

Note: EC sales indicates the sales of "omni7" of Seven & i Group.

*Delivery-type services (others are mail order sales-type services)

VII. Capital Expenditures, Depreciation and Amortization of Major Companies

(Millions of yen)

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Domestic convenience store operations								
Seven-Eleven Japan								
Total capital expenditures	70,587	153.9	47,281	67.0	125,461	130.6	120,000	95.6
Investment to new stores	14,585	71.5	16,105	110.4	36,323	95.9		
Investment to existing stores and other	52,763	246.9	27,706	52.5	79,544	163.2		
Software development	3,238	79.3	3,469	107.1	9,593	101.7		
Depreciation and amortization	37,806	104.7	38,742	102.5	76,896	104.6	81,500	106.0
Overseas convenience store operations								
7-Eleven, Inc.								
Total capital expenditures	107,623	171.1	2,335,364	-	199,107	132.3	2,459,500	-
Investment to new stores and other	85,670	231.9	2,312,569	-	142,053	166.2		
Investment to existing stores and other	20,015	81.4	22,170	110.8	53,394	91.8		
Software development	1,936	140.2	623	32.2	3,659	53.4		
Depreciation and amortization	40,527	106.0	51,498	127.1	81,299	105.3	124,000	152.5
Superstore operations								
Ito-Yokado								
Total capital expenditures	5,031	32.6	13,417	266.7	20,613	75.5	40,000	194.1
Investment to new stores	469	15.1	35	7.5	1,938	54.7		
Investment to existing stores and other	3,730	33.2	9,383	251.6	16,295	77.0		
Software development	832	76.6	3,998	480.5	2,379	91.9		
Depreciation and amortization	5,891	91.7	6,378	108.3	12,594	95.0	13,600	108.0
York-Benimaru								
Total capital expenditures	6,221	87.6	10,610	170.6	17,056	129.7	17,700	103.8
Investment to new stores	1,773	39.5	2,557	144.2	4,876	58.7		
Investment to existing stores and other	4,414	178.1	8,003	181.3	12,110	283.6		
Software development	33	23.8	50	151.3	69	12.1		
Depreciation and amortization	3,019	105.0	3,564	118.1	6,259	106.4	7,600	121.4
Department and specialty store operations								
Sogo & Seibu								
Total capital expenditures	12,465	290.2	3,490	28.0	15,860	143.7	9,000	56.7
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	11,788	312.2	2,999	25.4	14,844	150.0		
Software development	677	130.6	490	72.5	1,016	88.6		
Depreciation and amortization	3,196	74.8	3,914	122.4	7,400	86.7	8,700	117.6

Notes: 1. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc. in addition to long-term leasehold deposits and advances for store construction.

On the other hand, an increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures at Seven-Eleven Japan for the six months ended August 31, 2020 and the fiscal year ended February 28, 2021 include inter-segment transactions of non-current assets within the Group.

3. Capital expenditures at 7-Eleven, Inc. for the six months ended August 31, 2020 and the fiscal year ended February 28, 2021 include purchase of shares of Brown-Thompson General Partnership and 7-Eleven, L.L.C. on March 1, 2020. Also the results for the six months ended August 31, 2021 and the forecast for the fiscal year ending February 28, 2022 include investment to acquire shares and other interests related to the convenience store business and other business of Marathon Petroleum Corporation on May 14, 2021.

4. On September 1, 2021, Sogo & Seibu merged with Seven & i Asset Management Co., Ltd., the real estate management company for the SEIBU IKEBUKURO flagship store, with Sogo & Seibu being the surviving company.

Forecasts for the fiscal year ending February 28, 2022 include Seven & i Asset Management.

■ Store Information

I . Number of Stores and Store Openings / Closures of Major Companies

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021		Fiscal Year Ending Feb. 28, 2022 (Forecast)	
		Change		Change		Change		Change
Domestic convenience store operations								
Seven-Eleven Japan	20,923	+7	21,115	+30	21,085	+169	21,185	+100
Openings	274		260		610		700	
Closures	267		230		441		600	
Relocations, etc.	164		156		288			
Terminations of contract	103		74		153			
Seven-Eleven Okinawa	57	+18	100	+18	82	+43	127	+45
Openings	18		18		43		45	
Closures	0		0		0		0	
Overseas convenience store operations								
7-Eleven, Inc.* ¹	9,846	+164	13,488	+3,604	9,884	+202	13,324	+3,440
Openings	226		3,670		436		3,940	
Closures	62		66		234		500	
SEVEN-ELEVEN (BEIJING)* ¹	277	+2	299	+16	283	+8	311	+28
Openings	6		23		22		60	
Closures	4		7		14		32	
SEVEN-ELEVEN (TIANJIN)* ¹	163	(15)	182	+3	179	+1	205	+26
Openings	0		13		18		44	
Closures	15		10		17		18	
SEVEN-ELEVEN (CHENGDU)* ¹	73	(2)	78	+5	73	(2)	93	+20
Openings	5		8		11		25	
Closures	7		3		13		5	
Superstore operations								
Ito-Yokado* ²	134	(23)	130	(2)	132	(25)	128	(4)
Openings	0		0		3		0	
Closures / Transfers	23		2		28		4	
York-Benimaru	233	+1	236	+1	235	+3	238	+3
Openings	1		1		5		6	
Closures	0		0		2		3	
York* ²	100	+22	100	±0	100	+22	101	+1
Openings / Successions	23		0		23		1	
Closures	1		0		1		0	
Chengdu Ito-Yokado* ¹	9	±0	10	+1	9	±0	10	+1
Openings	0		1		0		1	
Closures	0		0		0		0	
Hua Tang Yokado Commercial* ¹	1	±0	1	±0	1	±0	1	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
Department and specialty store operations								
Sogo & Seibu	11	(4)	10	±0	10	(5)	10	±0
Openings	0		0		0		0	
Closures	4		0		5		0	
Akachan Honpo* ³	117	±0	120	+3	117	±0	121	+4
Openings	1		4		3		5	
Closures	1		1		3		1	
Seven & i Food Systems	669	(10)	584	(30)	614	(65)	551	(63)
Denny's	376	+4	328	(11)	339	(33)	325	(14)
Openings	8		3		13		3	
Closures	4		14		46		17	
Other	293	(14)	256	(19)	275	(32)	226	(49)
THE LOFT* ⁴	130	+6	135	+4	131	+7	138	+7
Openings	7		6		10		11	
Closures	1		2		3		4	

*1. Figures are as of the end of June, or the end of December.

*2. The trade name of York Mart Co., Ltd. was changed to York Co., Ltd. on June 1, 2020.

York took over 20 stores of "Shokuhinkan" and "THE PRICE" from Ito-Yokado on the same date.

*3. Including 2 franchised stores for the six months ended August 31, 2020, 4 franchised stores for the six months ended August 31, 2021 and 3 franchised stores for the fiscal year ended February 28, 2021.

*4. Including 19 franchised stores for the six months ended August 31, 2020, 20 franchised stores for the six months ended August 31, 2021 and for the fiscal year ended February 28, 2021.

II. Store Information in Domestic / Overseas Convenience Store Operations

Domestic Store Network

	Aug. 2020	Feb. 2021	Aug. 2021	Change
Hokkaido	1,001	1,002	1,005	+3
Aomori	94	97	97	±0
Iwate	146	145	143	(2)
Miyagi	413	416	418	+2
Akita	107	107	112	+5
Yamagata	182	183	184	+1
Fukushima	449	457	457	±0
Ibaraki	643	649	647	(2)
Tochigi	451	453	454	+1
Gunma	473	473	471	(2)
Saitama	1,209	1,220	1,219	(1)
Chiba	1,126	1,138	1,148	+10
Tokyo	2,774	2,803	2,829	+26
Kanagawa	1,462	1,472	1,477	+5
Niigata	431	435	435	±0
Toyama	131	133	135	+2
Ishikawa	137	137	139	+2
Fukui	67	69	69	±0
Yamanashi	206	206	208	+2
Nagano	458	460	459	(1)
Gifu	193	195	195	±0
Shizuoka	737	743	749	+6
Aichi	1,058	1,063	1,065	+2
Mie	170	170	172	+2
Shiga	239	238	236	(2)
Kyoto	354	362	358	(4)
Osaka	1,251	1,260	1,255	(5)
Hyogo	697	703	697	(6)
Nara	139	139	138	(1)
Wakayama	87	88	87	(1)
Tottori	41	43	43	±0
Shimane	60	60	60	±0
Okayama	313	317	320	+3
Hiroshima	601	606	596	(10)
Yamaguchi	328	328	326	(2)
Tokushima	82	81	80	(1)
Kagawa	105	106	105	(1)
Ehime	124	124	124	±0
Kochi	41	42	43	+1
Fukuoka	1,020	1,031	1,024	(7)
Saga	187	187	187	±0
Nagasaki	202	204	205	+1
Kumamoto	357	359	361	+2
Oita	180	182	181	(1)
Miyazaki	196	198	199	+1
Kagoshima	201	201	203	+2
Okinawa	57	82	100	+18
Total	20,980	21,167	21,215	+48

Global Seven-Eleven Store Network

[Consolidated subsidiaries]

	Aug. 2020	Feb. 2021	Aug. 2021	Change
Japan	20,980	21,167	21,215	+48
North America *1	9,846	9,884	13,488	+3,604
U.S.A.	9,212	9,255	12,860	+3,605
Canada	634	629	628	(1)
Hawaii	64	65	65	±0
China [Beijing]	277	283	299	+16
China [Tianjin]	163	179	182	+3
China [Chengdu]	73	73	78	+5
Subtotal	31,403	31,651	35,327	+3,676

*1. Figures for North America are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

[Area licensees]

	Jun. 2020	Dec. 2020	Jun. 2021	Change
South Korea	10,241	10,501	10,865	+364
China	2,327	2,428	2,517	+89
[Hong Kong and others]*2				
China [Shanghai]	121	136	139	+3
China [Shandong]	98	113	160	+47
China [Chongqing]	36	35	35	±0
China [Zhejiang]	43	46	51	+5
China [Jiangsu]	19	24	38	+14
China [Hubei]	11	16	16	±0
China [Shaanxi]	27	36	47	+11
China [Fujian]	6	17	26	+9
China [Hunan]	4	17	26	+9
China [Henan]	-	9	14	+5
China [Taiwan]	5,828	6,024	6,210	+186
Thailand	12,089	12,432	12,743	+311
Philippines	2,930	2,978	3,004	+26
Malaysia	2,391	2,413	2,400	(13)
Singapore	406	423	435	+12
Australia	707	714	712	(2)
Vietnam	44	52	60	+8
U.S.A.	221	210	283	+73
Mexico	1,800	1,822	1,812	(10)
Norway	155	152	152	±0
Sweden	86	84	82	(2)
Denmark	173	173	172	(1)
Subtotal	39,774	40,855	41,999	+1,144

*2. Figures for China [Hong Kong and others] include Guang Dong Province and Macau.

	Aug. 2020	Feb. 2021	Aug. 2021	Change
Total worldwide	71,177	72,506	77,326	+4,820

Note: Figures are as of the end of June, or as of the end of December.

As of August 31, 2021, the number of Seven-Eleven stores around the world including area licensees is 77,408.

Ⅲ. Store Information in Superstore Operations

(1) Ito-Yokado

	Store name	Location	Date	(Square meters)	
				Total sales floor space	Directly managed sales floor space
Closures	Asahikawa	Hokkaido	May 9, 2021	15,416	12,646
	Numazu	Shizuoka	Aug. 22, 2021	11,306	11,110
	Kariya	Aichi	Sep. 5, 2021	4,675	4,675
	Hitachi	Ibaraki	Jan. 16, 2022	13,908	12,025

(2) York-Benimaru

	Store name	Location	Date	(Square meters)	
				Total sales floor space	Directly managed sales floor space
Opening	Tsukuba-Sakuranomori	Ibaraki	Mar. 19, 2021	2,357	2,157
Closure	Hamada	Fukushima	Oct. 24, 2021	2,994	2,069

In addition to the above, 5 stores will be opened, and 2 stores will be closed in the fiscal year ending February 28, 2022.

(3) Chengdu Ito-Yokado

	Store name	Location	Date	(Square meters)	
				Total sales floor space	
Opening	Le Shan	Le Shan	Jan. 6, 2021	22,800	

IV. Number of Stores by Type

Seven-Eleven Japan

	Six Months Ended Aug. 31, 2020			Six Months Ended Aug. 31, 2021			Fiscal Year Ended Feb. 28, 2021		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	20,923	+7	100.0	21,115	+30	100.0	21,085	+169	100.0
Franchised stores	20,530	(15)	98.1	20,652	+20	97.8	20,632	+87	97.9
Type A	4,503	(36)	21.5	4,440	(42)	21.0	4,482	(57)	21.3
Type C	16,027	+21	76.6	16,212	+62	76.8	16,150	+144	76.6
Directly operated stores	393	+22	1.9	463	+10	2.2	453	+82	2.1
Open 24 hours	19,418	(429)	92.8	19,301	(11)	91.4	19,312	(535)	91.6
With liquor license	20,590	+16	98.4	20,781	+33	98.4	20,748	+174	98.4
With cigarette license	20,280	+20	96.9	20,507	+59	97.1	20,448	+188	97.0

7-Eleven, Inc.

	Six Months Ended Jun. 30, 2020			Six Months Ended Jun. 30, 2021			Fiscal Year Ended Dec. 31, 2020		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	9,846	+164	100.0	13,488	+3,604	100.0	9,884	+202	100.0
Franchised stores	7,394	+15	75.1	7,480	(5)	55.5	7,485	+106	75.7
BCP stores [Type A]*	595	+4	6.0	650	+3	4.8	647	+56	6.5
Type C	6,799	+11	69.1	6,830	(8)	50.6	6,838	+50	69.2
Directly operated stores	2,452	+149	24.9	6,008	+3,609	44.5	2,399	+96	24.3
With Gasoline station	4,618	+149	46.9	8,301	+3,553	61.5	4,748	+279	48.0

* BCP stands for Business Conversion Program.

V. Sales Floor Space

Ito-Yokado

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,382,337	93.9	2,307,167	96.8	2,373,250	94.7
Directly managed sales floor space	1,275,275	92.6	1,180,326	92.6	1,230,268	90.7
Weighted average directly managed sales floor space	1,290,639	93.7	1,190,543	92.2	1,279,303	92.7

(Square meters)

York-Benimaru

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	700,169	101.7	704,946	100.7	703,029	100.8
Directly managed sales floor space	538,055	101.7	542,274	100.8	541,036	101.1
Weighted average directly managed sales floor space*	534,751	102.6	539,111	100.8	534,910	102.0

(Square meters)

* Excluding floor space of the stores which has been temporarily closed.

Sogo & Seibu

	Six Months Ended Aug. 31, 2020		Six Months Ended Aug. 31, 2021		Fiscal Year Ended Feb. 28, 2021	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	489,259	85.6	443,201	90.6	443,079	77.5
Weighted average sales floor space	571,738	100.0	443,181	77.5	530,499	92.8

(Square meters)

Appendix

Fiscal periods of consolidated subsidiaries

	Q1	Q2	Q3	Fiscal year
Consolidated subsidiaries except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank, Ltd. and its domestic consolidated subsidiaries	June	September	December	March

Note: For consolidated subsidiaries ending fiscal year on December, financial statements for the fiscal year ended December have been adopted.

For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, uncertainties and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.