

# Brief Summary

## for the Second Quarter of FY2021

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## ■ Consolidated Results

### I. Financial Results

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Group's total sales</b> <sup>*1</sup>	5,997,499	100.8	5,421,167	90.4	11,997,643	99.8	11,130,000	92.8
<b>Revenues from operations</b>	3,313,224	99.1	2,788,408	84.2	6,644,359	97.8	5,759,000	86.7
Domestic convenience store operations	488,063	100.4	458,412	93.9	971,236	101.7	928,000	95.5
Overseas convenience store operations	1,364,648	100.5	1,052,137	77.1	2,739,833	97.1	2,189,000	79.9
Superstore operations	922,950	97.3	888,869	96.3	1,849,121	97.2	1,794,000	97.0
Department store operations	283,348	99.1	188,718	66.6	577,633	97.6	433,000	75.0
Financial services	107,795	99.7	100,234	93.0	217,367	101.1	201,000	92.5
Specialty store operations	171,754	94.0	123,306	71.8	339,660	95.6	261,000	76.8
Others	12,016	104.5	9,624	80.1	25,202	106.2	19,000	75.4
Eliminations / Corporate	(37,353)	-	(32,894)	-	(75,695)	-	(66,000)	-
<b>Operating income (loss)</b>	205,127	102.8	179,738	87.6	424,266	103.1	340,000	80.1
Domestic convenience store operations	133,397	104.4	117,993	88.5	256,601	104.0	239,400	93.3
Overseas convenience store operations	40,660	112.1	42,204	103.8	102,001	110.6	89,900	88.1
Superstore operations	6,996	74.4	17,770	254.0	21,307	100.6	25,100	117.8
Department store operations	(618)	-	(3,292)	-	797	21.3	(8,400)	-
Financial services	27,100	95.6	25,012	92.3	53,610	101.4	44,500	83.0
Specialty store operations	4,065	107.1	(8,197)	-	4,690	70.2	(21,400)	-
Others	796	59.8	(108)	-	1,554	58.5	1,700	109.4
Eliminations / Corporate	(7,271)	-	(11,643)	-	(16,296)	-	(30,800)	-
<b>Ordinary income</b>	203,234	103.2	175,241	86.2	417,872	102.8	326,000	78.0
Special gains	2,398	45.8	3,805	158.7	8,554	55.0		
Special losses	29,969	65.4	61,550	205.4	79,957	76.4		
<b>Income before income taxes</b>	175,663	112.4	117,496	66.9	346,469	109.2		
<b>Net income attributable to owners of parent</b>	110,647	109.2	72,519	65.5	218,185	107.5	138,500	63.5
<b>Net income per share</b>	yen	%	yen	%	yen	%	yen	%
	125.14	109.2	82.14	65.6	246.95	107.6	156.86	63.5

#### Number of shares outstanding

Average <sup>*2</sup>	884,167,217	882,894,455	883,508,868
End of period <sup>*2</sup>	882,844,092	882,958,016	882,845,467

\*1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

\*2. Excluding treasury stock. Seven & i Holdings has introduced the BIP Trust and ESOP Trust from fiscal year ended February 29, 2020, and the Company shares held by these Trusts are included in the number of treasury stock.

#### Exchange rates

(yen)

		Six Months Ended Aug. 31, 2019	Six Months Ended Aug. 31, 2020	Fiscal Year Ended Feb. 29, 2020	Fiscal Year Ending Feb. 28, 2021 (Forecast)
Income statements	U.S.\$1=	110.06	108.23	109.03	107.00
	1yuan=	16.20	15.38	15.78	15.50
Balance sheets	U.S.\$1=	107.79	107.74	109.56	-
	1yuan=	15.69	15.23	15.67	-

#### Operating income before amortization of goodwill

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Total</b>	216,916	102.8	192,175	88.6	447,841	103.0	365,300	81.6
Domestic convenience store operations	133,397	104.4	117,993	88.5	256,601	104.0		
Overseas convenience store operations	50,490	111.8	52,680	104.3	121,655	109.5		
Superstore operations	8,545	78.0	19,319	226.1	24,405	100.6		
Department store operations	(618)	-	(3,292)	-	797	21.3		
Financial services	27,280	94.1	25,192	92.3	53,970	100.5		
Specialty store operations	4,296	107.4	(7,965)	-	5,153	72.6		
Others	796	59.8	(108)	-	1,554	58.5		
Eliminations / Corporate	(7,271)	-	(11,643)	-	(16,296)	-		

Note: "Eliminations / Corporate" in operating income mainly reflects the Company's operating expenses relating to the Group strategy.

## II. Major Factors for the Change

	(Millions of yen)		(Billions of yen)
	Six Months Ended Aug. 31, 2020	Change	Major Factors for the Change
Group's total sales <sup>*1</sup>	5,421,167	(576,331)	Total store sales at Seven-Eleven Japan: (87.2) Total store sales at 7-Eleven, Inc.: (303.2) The effect of exchange rate: (30.9)
Revenues from operations	2,788,408	(524,816)	Domestic CVS: (29.6) Overseas CVS: (312.5) Financial services: (7.5) Superstore: (34.0) Department store: (94.6) Specialty store: (48.4) The effect of exchange rate: (20.6)
Operating income (loss)	179,738	(25,388)	The effect of exchange rate: (0.77)
Domestic convenience store operations	117,993	(15,404)	Seven-Eleven Japan: (14.1) Sales: (18.9) Gross profit margin: (1.3) SG&A expenses: +6.1 Others: (1.2)
Overseas convenience store operations	42,204	+1,543	7-Eleven, Inc.: +2.2 Sales: (24.6) Gross profit margin: +27.0 <sup>*2</sup> SG&A expenses: (0.14) Amortization of goodwill: (0.64) The effect of exchange rate: (0.71)
Superstore operations	17,770	+10,773	Ito-Yokado: +2.4 Sales: (16.8) Gross profit margin: +2.6 SG&A expenses: +16.6 York-Benimaru: +4.7 Sales: +5.1 Gross profit margin: +0.82 SG&A expenses: (1.3) Life Foods <sup>*3</sup> : +0.19 Others: +3.3
Department store operations	(3,292)	(2,673)	Sogo & Seibu: (2.5) Sales: (21.3) Gross profit margin: (1.9) SG&A expenses: +20.6 Others: (0.14)
Financial services	25,012	(2,087)	Decrease in the number of ATM transactions and decrease in credit card and electronic money transaction amount
Specialty store operations	(8,197)	(12,262)	Seven & i Food Systems: (5.6) Nissen Holdings [Consolidated]: +0.43 Others: (7.0)
Others	(108)	(905)	
Eliminations / Corporate <sup>*4</sup>	(11,643)	(4,371)	
Ordinary income	175,241	(27,992)	Decrease in operating income
Income before income taxes	117,496	(58,166)	Decrease in ordinary income, increase in special losses
Net income attributable to owners of parent	72,519	(38,127)	

\*1. Group's total sales include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

\*2. Negative growth in the gross profit on product sales was outweighed by an increase in the gross profit on gasoline sales, leading to an overall rise in the gross profit margin.

\*3. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

\*4. "Eliminations / Corporate" in operating income mainly reflects the Company's operating expenses relating to the Group strategy.

### III. Segment Information

#### Business segment information

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020			Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)		YOY(%)
<b>Capital expenditures</b>	169,501	48.4	157,280	92.8	100.0	360,909	66.9	446,600	123.7
Domestic convenience store operations	51,220	86.7	72,269	141.1	45.9	104,226	90.2	161,800	155.2
Overseas convenience store operations	53,601	24.4	58,677	109.5	37.3	134,684	46.7	158,000	117.3
Superstore operations	26,973	71.5	16,169	59.9	10.3	47,310	77.0	60,100	127.0
Department store operations	4,311	63.5	12,844	297.9	8.2	11,235	66.3	17,500	155.8
Financial services	19,510	116.0	18,998	97.4	12.1	36,099	103.4	43,000	119.1
Specialty store operations	4,533	98.0	4,362	96.2	2.8	10,427	113.9	7,500	71.9
Others	1,461	145.8	846	57.9	0.5	2,798	95.5	1,500	53.6
Eliminations / Corporate	7,889	199.4	(26,887)	-	-	14,127	139.1	(2,800)	-
<b>Depreciation and amortization</b>	111,622	102.8	116,435	104.3	100.0	226,475	102.4	242,000	106.9
Domestic convenience store operations	37,529	104.0	39,346	104.8	33.8	76,519	105.2	83,200	108.7
Overseas convenience store operations	38,241	103.5	40,527	106.0	34.8	77,204	101.4	82,200	106.5
Superstore operations	12,770	107.3	13,252	103.8	11.4	26,071	106.5	27,800	106.6
Department store operations	4,553	111.5	4,542	99.7	3.9	9,083	104.8	9,000	99.1
Financial services	14,584	92.5	14,144	97.0	12.1	29,031	93.4	29,100	100.2
Specialty store operations	1,833	84.7	2,005	109.4	1.7	3,879	93.7	4,200	108.3
Others	1,193	105.9	1,248	104.6	1.1	2,447	108.0	2,400	98.1
Corporate	914	163.0	1,368	149.6	1.2	2,238	135.5	4,100	183.2
<b>Amortization of goodwill</b>	11,789	104.1	12,437	105.5	100.0	23,574	101.7	25,300	107.3
Domestic convenience store operations	-	-	-	-	-	-	-	-	-
Overseas convenience store operations	9,829	110.2	10,476	106.6	84.2	19,653	104.4	-	-
Superstore operations	1,549	100.0	1,549	100.0	12.5	3,098	100.0	-	-
Department store operations	-	-	-	-	-	-	-	-	-
Financial services	179	27.5	179	100.0	1.4	359	42.7	-	-
Specialty store operations	231	112.0	231	100.0	1.9	462	112.0	-	-
Others	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	-	-	-
<b>Impairment loss</b>	15,276	66.6	12,063	79.0	100.0	35,477	61.8	-	-
Domestic convenience store operations	6,583	76.4	6,692	101.7	55.5	11,801	60.5	-	-
Overseas convenience store operations	287	57.2	213	74.2	1.8	3,565	103.8	-	-
Superstore operations	3,128	67.2	866	27.7	7.2	10,102	49.6	-	-
Department store operations	457	120.6	1,071	234.2	8.9	3,179	106.2	-	-
Financial services	4,575	43.2	0	0.0	0.0	4,651	43.2	-	-
Specialty store operations	235	13.9	1,720	729.3	14.3	2,123	54.6	-	-
Others	-	-	1,492	-	12.4	39	-	-	-
Eliminations / Corporate	6	-	5	85.5	0.0	14	-	-	-

Notes: 1. Capital expenditures include long-term leasehold deposits, advances for store construction, and investments related to store openings for each fiscal year and beyond, and do not include the increase of future amortization of assets under the Accounting Standard for Asset Retirement Obligations.

Figures for actual results do not include goodwill and others related to the acquisition of stores, etc.

"Eliminations / Corporate" in capital expenditures mainly reflects inter-segment transactions of non-current assets within Group and capital expenditures relating to the Group strategy.

2. Depreciation and amortization include 2,350 million yen recorded as "Loss related to novel coronavirus (COVID-19)" in the consolidated income statements for the six months ended August 31, 2020.

"Corporate" in depreciation and amortization mainly reflects the Company's depreciation and amortization relating to the Group strategy.

3. Amortization of goodwill includes only the amount recorded on selling, general and administrative expenses.

4. Impairment loss includes 4,794 million yen, 1,128 million yen, and 7,496 million yen recorded as "Loss on digital and settlement services" and "Restructuring expenses" in the consolidated income statements for the six months ended August 31, 2019 and 2020, and recorded as the same for the fiscal year ended February 29, 2020.

#### Geographic area segment information

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020			Fiscal Year Ended Feb. 29, 2020	
		YOY(%)		YOY(%)	Composition(%)		YOY(%)
<b>Revenues from operations</b>	3,313,224	99.1	2,788,408	84.2	-	6,644,359	97.8
Japan	1,869,324	98.0	1,669,384	89.3	59.9	3,745,475	98.2
North America	1,385,154	100.5	1,072,626	77.4	38.5	2,782,055	97.2
Others	59,486	101.5	47,170	79.3	1.7	118,118	100.5
Eliminations	(741)	-	(771)	-	-	(1,289)	-
<b>Operating income</b>	205,127	102.8	179,738	87.6	-	424,266	103.1
Japan	164,646	100.1	136,648	83.0	76.0	321,441	100.6
North America	40,525	117.3	42,916	105.9	23.9	101,777	112.6
Others	116	19.6	336	289.6	0.2	1,199	76.8
Eliminations	(160)	-	(162)	-	-	(152)	-

Note: "Others" consists of the business results in China, etc.

#### IV. Interest-Bearing Debt

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020	
		YOY(%)change		YOY(%)change		YOY(%)change
Short-term loans	153,360	75.7	344,072	224.4	129,456	90.4
Current portion of long-term loans	109,840	148.0	104,583	95.2	88,437	82.9
Current portion of bonds	80,000	160.0	-	-	80,000	160.0
Subtotal	343,200	105.0	448,656	130.7	297,893	99.3
Long-term loans	426,108	91.2	435,624	102.2	403,151	90.9
Bonds	281,915	110.6	281,916	100.0	281,915	77.9
Subtotal	708,023	98.0	717,541	101.3	685,067	85.1
Total	1,051,224	100.2	1,166,197	110.9	982,960	88.9
Ratio to total assets (%) <sup>*</sup>	17.6	(0.7)	18.9	+1.3	16.4	(2.7)
Ratio to owners' equity (%)	41.8	(0.6)	44.6	+2.8	37.8	(6.0)

<sup>\*</sup>Partial Amendments to the Accounting Standard for Tax Effect Accounting" (ASBJ No.28; February 16, 2018), etc. have been applied from the beginning of the fiscal year ended February 29, 2020.

#### Segment Information excluding Financial Services

Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	253,225	80.4	333,925	131.9	219,041	84.0
Superstore operations	-	-	-	-	-	-
Department store operations	167,015	98.5	153,440	91.9	160,999	98.4
Specialty store operations	46,113	97.2	42,328	91.8	17,743	40.1
Others	-	-	-	-	-	-
Corporate	236,915	112.8	326,916	138.0	236,915	84.0
Subtotal	703,269	94.6	856,610	121.8	634,699	84.5
Financial services	347,954	113.8	309,586	89.0	348,261	98.4
Total	1,051,224	100.2	1,166,197	110.9	982,960	88.9

#### Bond information

(As of August 31, 2020)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
11th unsecured domestic straight bonds	60 billion yen	Jun. 17, 2015	0.514%	Jun. 20, 2022
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
USD-denominated senior unsecured notes	\$ 600 million	Sep. 19, 2018	3.350%	Sep. 17, 2021
Issued by Seven Bank				
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027
13th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.160%	Dec. 20, 2023
14th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.385%	Dec. 20, 2028

#### Ratings

(As of September 30, 2020)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	A2	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	A+	-	AA	-
	Short-term	A-1	-	-	-

\* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

## V. Consolidated Balance Sheets

		(Millions of yen)	
		Feb. 29, 2020	Aug. 31, 2020
ASSETS		Amount	Amount
Current assets		2,471,921	2,622,389
Cash and bank deposits		1,357,733	1,515,354
Notes and accounts receivable - trade		351,915	343,761
Trade accounts receivable - financial services		102,723	95,896
Marketable securities		-	80,000
Merchandise and finished goods		175,509	162,408
Work in process		44	53
Raw materials and supplies		2,541	2,684
Prepaid expenses		58,688	58,353
ATM-related temporary payments		153,057	81,441
Other		276,575	290,102
Allowance for doubtful accounts		(6,868)	(7,667)
Non-current assets		3,522,541	3,559,897
Property and equipment		2,183,375	2,178,759
Buildings and structures, net		992,368	992,586
Furniture, fixtures and equipment, net		323,436	322,729
Land		746,914	756,735
Lease assets, net		7,252	6,961
Construction in progress		98,618	83,501
Other, net		14,785	16,245
Intangible assets		608,883	657,085
Goodwill		359,618	373,053
Software		102,015	138,706
Other		147,249	145,325
Investments and other assets		730,282	724,052
Investments in securities		184,670	195,097
Long-term loans receivable		13,836	13,353
Long-term leasehold deposits		360,725	348,159
Advances for store construction		458	193
Net defined benefit asset		55,986	58,105
Deferred income taxes		57,071	52,798
Other		60,270	59,057
Allowance for doubtful accounts		(2,737)	(2,712)
Deferred assets		2,424	2,154
Business commencement expenses		2,424	2,154
<b>TOTAL ASSETS</b>		<b>5,996,887</b>	<b>6,184,441</b>
LIABILITIES		Feb. 29, 2020	Aug. 31, 2020
Current liabilities		Amount	Amount
Current liabilities		2,157,172	2,303,036
Notes and accounts payable - trade		410,793	439,763
Short-term loans		129,456	344,072
Current portion of bonds		80,000	-
Current portion of long-term loans		88,437	104,583
Income taxes payable		37,854	26,329
Accrued expenses		131,328	124,876
Deposits received		228,415	208,508
ATM-related temporary advances		74,227	44,236
Allowance for sales promotion expenses		18,996	21,353
Allowance for bonuses to employees		14,275	16,647
Allowance for bonuses to Directors and Audit & Supervisory Board Members		384	173
Allowance for loss on future collection of gift certificates		1,142	1,022
Provision for sales returns		80	41
Deposits received in banking business		655,036	696,269
Other		286,743	275,158
Non-current liabilities		1,082,492	1,108,518
Non-current liabilities		1,082,492	1,108,518
Bonds		281,915	281,916
Long-term loans		403,151	435,624
Deferred income taxes		63,949	71,651
Allowance for retirement benefits to Directors and Audit & Supervisory Board Members		859	828
Allowance for stock payments		3,432	3,674
Net defined benefit liability		8,619	8,301
Deposits received from tenants and franchised stores		52,646	51,579
Asset retirement obligations		95,721	93,683
Other		172,196	161,258
<b>TOTAL LIABILITIES</b>		<b>3,239,665</b>	<b>3,411,555</b>
NET ASSETS		Feb. 29, 2020	Aug. 31, 2020
Shareholders' equity		Amount	Amount
Shareholders' equity		2,554,869	2,582,376
Common stock		50,000	50,000
Capital surplus		409,262	409,177
Retained earnings		2,106,920	2,134,082
Treasury stock, at cost		(11,313)	(10,883)
Total accumulated other comprehensive income		46,725	32,361
Unrealized gains on available-for-sale securities, net of taxes		25,953	30,312
Unrealized gains (losses) on hedging derivatives, net of taxes		(277)	(487)
Foreign currency translation adjustments		17,515	(688)
Remeasurements of defined benefit plans		3,533	3,226
Subscription rights to shares		331	56
Non-controlling interests		155,295	158,090
<b>TOTAL NET ASSETS</b>		<b>2,757,222</b>	<b>2,772,886</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>5,996,887</b>	<b>6,184,441</b>

Note: "Partial Amendments to the Accounting Standard for Tax Effect Accounting" (ASBJ No.28; February 16, 2018), etc. have been applied from the beginning of the fiscal year ended February 29, 2020.

## VI. Consolidated Statements of Income

(Millions of yen)

	Six Months Ended Aug. 31, 2019	Six Months Ended Aug. 31, 2020
Revenues from operations	3,313,224	2,788,408
Net sales	2,656,629	2,172,207
Cost of sales	2,120,628	1,671,315
Gross profit on sales	536,001	500,891
Operating revenues	656,595	616,201
Gross profit from operations	1,192,596	1,117,093
Selling, general and administrative expenses	987,469	937,354
Operating income	205,127	179,738
Non-operating income	5,962	4,770
Interest income	1,796	1,578
Equity in earnings of affiliates	2,188	-
Other	1,977	3,192
Non-operating expenses	7,855	9,267
Interest expenses	4,701	4,419
Interest on bonds	844	626
Equity in losses of affiliates	-	1,438
Other	2,310	2,782
Ordinary income	203,234	175,241
Special gains	2,398	3,805
Gain on sales of property and equipment	1,605	827
Gain on sales of property and equipment related to restructuring	78	-
Subsidies for employment adjustment	-	2,642
Other	713	335
Special losses	29,969	61,550
Loss on disposals of property and equipment	6,499	4,429
Impairment loss	10,481	10,934
Loss related to novel coronavirus (COVID-19)	-	35,306
Restructuring expenses	2,676	5,410
Loss on digital and settlement services	6,524	-
Other	3,786	5,469
Income before income taxes	175,663	117,496
Total income taxes	56,989	37,556
Income taxes - current	43,884	29,521
Income taxes - deferred	13,105	8,035
Net income	118,673	79,940
Net income attributable to non-controlling interests	8,026	7,420
Net income attributable to owners of parent	110,647	72,519

## VII. Consolidated Statements of Cash Flows

(Millions of yen)

	Six Months Ended Aug. 31, 2019	Six Months Ended Aug. 31, 2020
<b>Cash flows from operating activities:</b>		
Income before income taxes	175,663	117,496
Depreciation and amortization	111,622	116,435
Impairment loss	15,276	12,063
Amortization of goodwill	11,789	12,437
Interest income	(1,796)	(1,578)
Interest expenses and interest on bonds	5,545	5,046
Equity in losses (earnings) of affiliates	(2,188)	1,438
Gain on sales of property and equipment	(1,684)	(827)
Subsidies for employment adjustment	-	(2,642)
Loss on disposals of property and equipment	6,500	4,441
Decrease (increase) in notes and accounts receivable-trade	(38,065)	7,440
Decrease (increase) in trade accounts receivable, financial services	(852)	6,827
Decrease (increase) in inventories	(4,484)	12,001
Increase (decrease) in notes and accounts payable - trade	79,841	30,377
Increase (decrease) in deposits received	58,415	(20,068)
Net increase (decrease) in loans in banking business	(10,000)	-
Net increase (decrease) in corporate bonds in banking business	(10,000)	(20,000)
Net increase (decrease) in deposits received in banking business	25,153	41,232
Net decrease (increase) in ATM-related temporary accounts	(32,171)	41,622
Other	(7,662)	(14,711)
<b>Subtotal</b>	<b>380,901</b>	<b>349,033</b>
Interest and dividends received	1,725	1,379
Interest paid	(5,585)	(4,683)
Subsidies for employment adjustment received	-	2,532
Income taxes paid	(47,975)	(52,759)
<b>Net cash provided by (used in) operating activities</b>	<b>329,065</b>	<b>295,501</b>
<b>Cash flows from investing activities:</b>		
Acquisition of property and equipment	(150,397)	(135,576)
Proceeds from sales of property and equipment	5,234	3,224
Acquisition of intangible assets	(21,120)	(20,442)
Payment for purchase of investments in securities	(11,907)	(16,456)
Proceeds from sales of investments in securities	18,198	9,688
Payment for purchase of shares in subsidiaries resulting in change in scope of consolidation	-	(42,872)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	12	-
Payment for long-term leasehold deposits	(4,463)	(3,509)
Refund of long-term leasehold deposits	14,448	15,318
Proceeds from deposits from tenants	1,479	1,119
Refund of deposits from tenants	(2,043)	(1,626)
Payment for acquisition of business	(9,461)	(5,159)
Payment for time deposits	(1,824)	(2,414)
Proceeds from withdrawal of time deposits	2,408	1,245
Other	(6,297)	(5,302)
<b>Net cash provided by (used in) investing activities</b>	<b>(165,735)</b>	<b>(202,762)</b>
<b>Cash flows from financing activities:</b>		
Net increase (decrease) in short-term loans	10,200	214,868
Proceeds from long-term debts	35,200	94,367
Repayment of long-term debts	(31,833)	(41,824)
Proceeds from commercial paper	-	169,347
Payment for redemption of commercial paper	-	(169,347)
Payment for redemption of bonds	(40,000)	(60,000)
Proceeds from share issuance to non-controlling shareholders	416	183
Purchase of treasury shares	(6,708)	(4)
Dividends paid	(41,990)	(45,089)
Dividends paid to non-controlling interests	(4,694)	(3,997)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(3,857)	(770)
Other	(8,714)	(12,109)
<b>Net cash provided by (used in) financing activities</b>	<b>(91,982)</b>	<b>145,624</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>(2,306)</b>	<b>(1,687)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>69,040</b>	<b>236,676</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,310,729</b>	<b>1,354,856</b>
<b>Cash and cash equivalents at end of period</b>	<b>1,379,770</b>	<b>1,591,533</b>

Note: Subsidiaries in North America that adopt USGAAP have applied ASU No.2016-18 "Statement of Cash Flows Restricted Cash (a consensus of the FASB Emerging Issues Task Force)" from the beginning of the fiscal year ended February 29, 2020.

As a result of adopting this standard, cash and cash equivalents in the quarterly consolidated cash flow statements for the six months ended August 31, 2019 and 2020 indicate cash and cash equivalents including restricted cash.



## ■ Financial Results and Business Performance of Major Companies

### I. Domestic Convenience Store Operations

#### Seven-Eleven Japan

##### Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	2,532,679	101.9	2,445,444	96.6	5,010,273	102.3	4,942,000	98.6
Net sales of franchised stores	2,489,416	102.3	2,405,772	96.6	4,923,751	102.5		
Revenues from operations	447,605	100.3	424,857	94.9	887,625	101.6	865,000	97.5
Franchise commission from franchised stores	401,854	102.3	383,110	95.3	796,266	102.9		
Gross profit from operations	417,269	101.7	396,980	95.1	827,084	102.5		
SG&A expenses	284,844	100.8	278,723	97.9	573,103	102.0		
Advertising expenses	28,575	87.8	24,750	86.6	57,188	94.7		
Salaries and wages	39,382	99.9	38,156	96.9	79,055	102.1		
Land and building rent	94,222	105.8	94,447	100.2	189,457	104.6		
Depreciation and amortization	36,114	103.7	37,806	104.7	73,538	104.8		
Utility expenses	24,476	104.1	23,118	94.5	48,012	100.0		
Others	62,073	98.0	60,444	97.4	125,850	101.1		
Operating income	132,425	103.9	118,256	89.3	253,980	103.6	240,000	94.5

##### Sales by product category (total store sales)

(Millions of yen)

	Six Months Ended Aug. 31, 2019			Six Months Ended Aug. 31, 2020			Fiscal Year Ended Feb. 29, 2020			Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total store sales	2,532,679	101.9	100.0	2,445,444	96.6	100.0	5,010,273	102.3	100.0	4,942,000	98.6
Processed food	661,029	99.3	26.1	638,261	96.6	26.1	1,297,660	101.5	25.9		
Fast food	780,065	102.6	30.8	723,851	92.8	29.6	1,533,143	102.3	30.6		
Daily food	326,715	101.2	12.9	322,798	98.8	13.2	661,356	103.1	13.2		
Nonfood	764,869	104.0	30.2	760,533	99.4	31.1	1,518,112	102.6	30.3		

##### Average daily sales per store

(Thousands of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
All stores	659	(7)	641	(18)	656	±0		
Newly opened stores	564	(20)	558	(6)	554	(6)		

##### Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2019	Six Months Ended Aug. 31, 2020	Fiscal Year Ended Feb. 29, 2020	Fiscal Year Ending Feb. 28, 2021 (Forecast)
Existing store sales increase	(0.6)	(3.0)	+0.2	(1.0)
Number of customers	(3.1)	(10.7)	(2.1)	
Average spending per customer	+2.6	+8.6	+2.3	

##### Gross profit margin by product category

(%)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
Total	32.0	+0.1	31.9	(0.1)	32.1	+0.2	32.1	±0.0
Processed food	39.6	+0.1	39.4	(0.2)	39.5	±0.0		
Fast food	36.4	+0.6	36.5	+0.1	36.6	+0.5		
Daily food	33.8	+0.5	34.0	+0.2	34.0	+0.6		
Nonfood	20.3	(0.2)	20.4	+0.1	20.3	(0.2)		

## II. Overseas Convenience Store Operations

7-Eleven, Inc.

### Financial results

(Millions of yen)

	Six Months Ended Jun. 30, 2019		Six Months Ended Jun. 30, 2020		Fiscal Year Ended Dec. 31, 2019		Fiscal Year Ending Dec. 31, 2020 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	1,948,346	101.6	1,645,135	84.4	3,936,217	98.6	3,443,000	87.5
Merchandise sales at directly operated stores	217,498	103.5	218,459	100.4	437,055	98.7		
Merchandise sales at franchised stores	734,558	105.2	731,029	99.5	1,503,717	102.1		
Gasoline sales	996,290	98.8	695,647	69.8	1,995,444	96.1		
Revenues from operations	1,364,648	100.5	1,052,137	77.1	2,739,833	97.1	2,189,000	79.9
Merchandise sales at directly operated stores, etc	224,366	103.9	224,172	99.9	450,972	99.0		
Gasoline sales	996,290	98.8	695,647	69.8	1,995,444	96.1		
Other operating revenues	143,991	108.2	132,317	91.9	293,415	101.8		
Franchise commission from franchised stores	127,644	105.0	116,918	91.6	259,531	101.6		
Gross profit from operations	296,658	108.5	299,010	100.8	615,877	103.5		
SG&A expenses	246,164	107.9	246,306	100.1	494,223	102.1		
SG&A expenses (thousands of \$)	2,236,636	106.5	2,275,766	101.7	4,532,911	103.4		
Directly operated stores*	380,592	100.6	388,730	102.1	785,541	100.3		
Operating income	50,493	111.8	52,704	104.4	121,654	109.5	111,300	91.5
Operating income (thousands of dollar)	458,783	110.4	486,964	106.1	1,115,785	110.9	1,040,187	93.2

\* Selling expenses of directly operated stores.

### Sales by product category (total store sales)

(Millions of yen)

	Six Months Ended Jun. 30, 2019			Six Months Ended Jun. 30, 2020			Fiscal Year Ended Dec. 31, 2019			Fiscal Year Ending Dec. 31, 2020 (Forecast)		
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)
Net sales	1,948,346	101.6	-	1,645,135	84.4	-	3,936,217	98.6	-	3,443,000	87.5	-
Merchandise sales	952,056	104.8	100.0	949,488	99.7	100.0	1,940,773	101.3	100.0			
Processed food	390,279	106.1	41.0	399,980	102.5	42.1	802,806	103.1	41.4			
Fast food	141,741	105.4	14.9	124,685	88.0	13.1	289,052	102.4	14.9			
Daily food	48,106	95.5	5.1	43,475	90.4	4.6	95,111	92.2	4.9			
Nonfood	371,928	104.7	39.1	381,347	102.5	40.2	753,802	100.3	38.8			
Gasoline sales	996,290	98.8	-	695,647	69.8	-	1,995,444	96.1	-			

### Existing store sales increase

(%)

	Six Months Ended Jun. 30, 2019	Six Months Ended Jun. 30, 2020	Fiscal Year Ended Dec. 31, 2019	Fiscal Year Ending Dec. 31, 2020 (Forecast)
U.S. merchandise sales increase (dollar basis)	+3.3	(0.5)	+2.4	+0.9

### Average daily sales per store

	Six Months Ended Jun. 30, 2019		Six Months Ended Jun. 30, 2020		Fiscal Year Ended Dec. 31, 2019		Fiscal Year Ending Dec. 31, 2020 (Forecast)	
		Change		Change		Change		Change
All stores (dollar)	4,987	+155	4,955	(32)	5,075	+108		
All stores (thousands of yen)	548	+23	536	(12)	553	+4		

### Merchandise gross profit margin

(%)

	Six Months Ended Jun. 30, 2019		Six Months Ended Jun. 30, 2020		Fiscal Year Ended Dec. 31, 2019		Fiscal Year Ending Dec. 31, 2020 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	35.0	+0.8	34.0	(1.0)	34.8	+0.6	34.0	(0.8)

### Gasoline

	Six Months Ended Jun. 30, 2019		Six Months Ended Jun. 30, 2020		Fiscal Year Ended Dec. 31, 2019		Fiscal Year Ending Dec. 31, 2020 (Forecast)	
		YOY(%) / change		YOY(%) / change		YOY(%) / change		YOY(%) / change
Sales (thousands of dollar)	9,052,249	97.5	6,427,489	71.0	18,301,797	97.3		
Gallons sold (thousands of gallon)	3,469,099	101.3	2,897,211	83.5	6,972,004	100.8		
Gross profit (cents per gallon)*	21.62	+1.13	32.26	+10.64	23.95	+1.39		
Average retail price (dollars per gallon)	2.63	(0.14)	2.26	(0.37)	2.65	(0.13)		
Retail fuel margin (cents per gallon)	21.07	+1.34	35.51	+14.44	24.09	+1.27		

\*Gross profit is shown for the entire gasoline business, including wholesale business, etc.

### Exchange rates (Income statements)

(yen)

	Six Months Ended Jun. 30, 2019	Six Months Ended Jun. 30, 2020	Fiscal Year Ended Dec. 31, 2019	Fiscal Year Ending Dec. 31, 2020 (Forecast)
U.S. \$1=	110.06	108.23	109.03	107.00

### III. Superstore Operations

#### Ito-Yokado

##### Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	592,891	96.5	526,539	88.8	1,185,147	95.9	1,077,200	90.9
Net sales	577,895	96.5	513,920	88.9	1,154,374	95.7	1,049,400	90.9
Gross profit from operations	148,356	96.5	134,150	90.4	297,573	96.2		
SG&A expenses	147,850	97.4	131,170	88.7	291,051	95.6		
Advertising expenses	8,961	97.2	6,944	77.5	17,873	90.4		
Salaries and wages	61,238	94.9	57,066	93.2	120,074	94.1		
Land and building rent	27,713	95.8	21,532	77.7	54,446	94.4		
Depreciation and amortization	6,424	108.8	5,891	91.7	13,254	108.7		
Utility expenses	7,587	97.2	6,217	81.9	14,014	91.8		
Others	35,923	101.4	33,517	93.3	71,388	99.1		
Operating income	506	27.3	2,979	588.4	6,522	138.5	5,000	76.7

##### Sales by product category

(Millions of yen)

	Six Months Ended Aug. 31, 2019			Six Months Ended Aug. 31, 2020			Fiscal Year Ended Feb. 29, 2020			Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	577,895	96.5	100.0	513,920	88.9	100.0	1,154,374	95.7	100.0	1,049,400	90.9
Merchandise sales	406,093	95.1	70.3	384,570	94.7	74.8	815,594	94.5	70.7		
Lifestyle	146,081	93.6	25.3	117,835	80.7	22.9	285,985	92.0	24.8		
Specialty stores	6,718	103.3	1.2	6,214	92.5	1.2	13,488	102.1	1.2		
Food	253,293	95.8	43.8	260,520	102.9	50.7	516,120	95.8	44.7		
Tenants	169,955	100.7	29.4	125,839	74.0	24.5	335,359	99.7	29.1		
Others	1,847	54.5	0.3	3,509	190.0	0.7	3,420	52.0	0.3		

##### Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2019	Six Months Ended Aug. 31, 2020	Fiscal Year Ended Feb. 29, 2020	Fiscal Year Ending Feb. 28, 2021 (Forecast)
Net sales	(0.8)	(9.4)	(1.0)	(5.5)
Existing store sales increase	(3.1)	(1.1)	(2.9)	(1.4)
Lifestyle	(4.5)	(17.0)	(4.9)	
Specialty stores	+4.2	(5.6)	+4.0	
Food	(2.5)	+8.7	(2.0)	
Number of customers	(3.6)	(8.5)	(3.5)	
Average spending per customer	+0.5	+8.2	+0.7	
Tenants	+4.1	(25.6)	+3.2	

##### Gross profit margin by product category

(%)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
Total	30.0	+0.4	29.6	(0.4)	29.9	+0.3	29.7	(0.2)
Lifestyle	34.0	+0.5	32.6	(1.4)	33.8	+0.8		
Specialty stores	21.4	+1.5	23.1	+1.7	21.9	+1.9		
Food	28.0	+0.4	28.4	+0.4	27.9	+0.1		

## York-Benimaru

### Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	221,728	99.5	240,651	108.5	446,843	100.3	470,000	105.2
Net sales	217,653	99.4	236,350	108.6	438,637	100.3	462,000	105.3
Gross profit from operations	55,747	101.9	61,757	110.8	113,033	101.7		
SG&A expenses	49,493	100.9	50,793	102.6	99,932	101.6		
Advertising expenses	3,109	96.5	2,756	88.7	6,791	106.3		
Salaries and wages	25,980	101.0	26,817	103.2	52,184	101.8		
Land and building rent	5,038	101.8	5,179	102.8	10,133	101.6		
Depreciation and amortization	2,875	103.6	3,019	105.0	5,883	103.7		
Utility expenses	3,072	103.3	2,896	94.3	5,940	98.8		
Others	9,417	99.9	10,123	107.5	18,998	99.9		
Operating income	6,253	111.1	10,964	175.3	13,100	102.3	16,000	122.1

### [Reference] Results including Life Foods\*

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	8,175	105.4	13,083	160.0	16,887	101.0	19,900	117.8

Note: Results including Life Foods represent internal management reporting figures.

\* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

### Sales by product category

(Millions of yen)

	Six Months Ended Aug. 31, 2019			Six Months Ended Aug. 31, 2020			Fiscal Year Ended Feb. 29, 2020			Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	217,653	99.4	100.0	236,350	108.6	100.0	438,637	100.3	100.0	462,000	105.3
Merchandise sales	187,496	99.5	86.1	206,428	110.1	87.3	378,571	100.4	86.3		
Food	172,463	100.1	79.2	191,458	111.0	81.0	347,818	100.8	79.3		
Fresh food	76,238	100.1	35.0	85,318	111.9	36.1	154,442	100.6	35.2		
Processed food	52,813	100.4	24.3	58,091	110.0	24.6	106,140	101.1	24.2		
Daily food	43,412	99.8	19.9	48,047	110.7	20.3	87,235	100.8	19.9		
Apparel	5,786	90.9	2.7	5,093	88.0	2.1	11,747	92.1	2.7		
Household goods	9,246	94.2	4.2	9,876	106.8	4.2	19,005	98.6	4.3		
Tenants	30,157	98.9	13.9	29,921	99.2	12.7	60,066	100.0	13.7		
Life Foods*	25,215	98.7	11.6	25,512	101.2	10.8	50,710	100.3	11.6		
Others	4,941	99.7	2.3	4,409	89.2	1.9	9,355	98.2	2.1		

\* Represents sales amount for delicatessen items in York-Benimaru stores.

### Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
Existing store sales increase	(1.9)		+6.3		(1.2)		+3.2	
Food	(1.3)		+8.5		(0.8)			
Apparel	(7.6)		(11.9)		(6.8)			
Household goods	(6.5)		+5.7		(2.8)			
Tenants	(2.3)		(2.9)		(1.4)			
Number of customers	(2.8)		(2.8)		(2.3)			
Average spending per customer	+0.9		+9.3		+1.1			

### Gross profit margin by product category

(%)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
Total	26.0	+0.7	26.4	+0.4	26.1	+0.3	26.5	+0.4
Food	25.7	+0.7	26.2	+0.5	25.9	+0.4		
Apparel	32.4	+0.5	32.8	+0.4	32.7	+0.6		
Household goods	27.3	+0.4	27.4	+0.1	26.5	±0.0		

## IV. Department Store Operations

### Sogo & Seibu

#### Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	294,360	99.0	195,961	66.6	600,148	97.5	449,000	74.8
Net sales	289,022	99.0	191,202	66.2	589,410	97.5	440,000	74.7
Gross profit from operations	64,142	98.0	40,991	63.9	129,490	96.0		
SG&A expenses	65,220	99.2	44,594	68.4	129,318	98.3		
Advertising expenses	9,671	99.4	5,389	55.7	19,569	97.4		
Salaries and wages	16,540	97.3	11,307	68.4	32,233	95.7		
Land and building rent	16,950	100.3	12,071	71.2	33,902	99.9		
Depreciation and amortization	4,272	112.2	3,196	74.8	8,534	105.2		
Utility expenses	3,411	96.7	2,168	63.6	6,374	94.8		
Others	14,374	97.1	10,461	72.8	28,702	98.9		
Operating income (loss)	(1,078)	-	(3,603)	-	172	5.3	(8,800)	-

#### Sales results of major stores

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
SEIBU Ikebukuro (flagship store)	89,070	100.4	59,763	67.1	182,369	99.1		
Sogo Yokohama	53,373	100.6	32,951	61.7	108,933	98.5		
Sogo Chiba	35,999	98.9	23,448	65.1	74,003	98.0		
Sogo Hiroshima	18,814	99.4	12,318	65.5	38,801	97.8		
SEIBU Shibuya	21,443	100.4	10,216	47.6	43,231	99.3		
Sogo Omiya	15,393	96.6	9,129	59.3	31,293	94.9		

Note: Store sales include sales at corporate trading business unit.

#### Sales by product category

(Millions of yen)

	Six Months Ended Aug. 31, 2019			Six Months Ended Aug. 31, 2020			Fiscal Year Ended Feb. 29, 2020			Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	289,022	99.0	100.0	191,202	66.2	100.0	589,410	97.5	100.0	440,000	74.7
Merchandise sales	195,404	98.1	67.6	120,958	61.9	63.3	396,584	95.9	67.3		
Apparel	107,207	96.4	37.1	59,795	55.8	31.3	214,255	93.3	36.4		
Household goods	29,644	101.6	10.3	17,938	60.5	9.4	58,679	99.3	10.0		
Food	58,552	99.7	20.3	43,225	73.8	22.6	123,649	98.9	21.0		
Tenants	77,892	101.2	27.0	53,220	68.3	27.8	161,037	102.1	27.3		
Corporate sales	15,725	98.3	5.4	17,023	108.3	8.9	31,788	96.6	5.4		

#### Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2019	Six Months Ended Aug. 31, 2020	Fiscal Year Ended Feb. 29, 2020	Fiscal Year Ending Feb. 28, 2021 (Forecast)
Existing store sales increase	(1.0)	(33.8)	(2.5)	(22.6)

#### Gross profit margin by product category

(%)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
Total	24.2	(0.3)	22.6	(1.6)	23.9	(0.4)	22.8	(1.1)
Apparel	28.9	(0.3)	27.3	(1.6)	28.7	(0.3)		
Household goods	23.7	(0.2)	23.5	(0.2)	23.6	(0.2)		
Food	15.8	(0.2)	15.7	(0.1)	15.8	(0.2)		

## V. Financial Services

### Seven Bank

#### Number of ATMs

##### (1) Domestic

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020	
		Change		Change		Change
Total	25,325	+242	25,348	+154	25,194	+111
Net ATMs in the Group	22,936	+197	22,899	+46	22,853	+114
Seven-Eleven Japan	22,288	+174	22,237	+48	22,189	+75
Ito-Yokado	285	(1)	260	(24)	284	(2)
York-Benimaru	209	+23	233	+4	229	+43
York*	77	+1	95	+20	75	(1)
Others	77	±0	74	(2)	76	(1)
Net ATMs outside the Group	2,389	+45	2,449	+108	2,341	(3)

\*The trade name of York Mart Co.,Ltd. was changed to York Co., Ltd. on June 1, 2020.

##### (2) Overseas

	Six Months Ended Jun. 30, 2019		Six Months Ended Jun. 30, 2020		Fiscal Year Ended Dec. 31, 2019	
		Change		Change		Change
North America	12,165	(630)	10,663	(223)	10,886	(1,909)

#### Average number of transaction per day per domestic ATM during the period

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020	
		Change		Change		Change
Average number of transactions	90.4	(3.5)	88.1	(2.3)	92.0	(0.4)

#### International money transfer service

(Thousands)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020	
		Change		Change		Change
Cumulative number of contract accounts	276	+20	301	+7	294	+38
Cumulative number of transfers	595	+43	607	+12	1,211	+76

#### Seven Card Service / Seven CS Card Service

#### Number of credit cards, point cards and cash cards

(10 thousands)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020	
		Change		Change		Change
Credit cards	671	±0	665	(7)	672	+1
SEVEN CARD plus / SEVEN CARD *1	357	+2	364	+2	362	+7
CLUB ON/Millennium CARD SAISON *2	314	(2)	301	(9)	310	(6)
Electronic money ( <i>nanaco</i> ) *3	6,690	+172	7,118	+213	6,905	+387

\*1. Only the number of effective card members.

\*2. Excluding dedicated cards for point services, without credit functions.

\*3. Including the number of mobile *nanaco* holders.

## VI. Specialty Store Operations

### Seven & i Food Systems

#### Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	39,163	96.4	24,837	63.4	74,323	95.0	48,700	65.5
Net sales	38,945	96.1	24,585	63.1	73,868	94.6	48,200	65.3
Gross profit from operations	24,812	96.9	15,160	61.1	46,673	94.8		
SG&A expenses	23,520	95.9	19,550	83.1	46,252	96.5		
Operating income	1,291	119.8	(4,390)	-	420	32.5	(10,700)	-

#### [Denny's] Existing store sales increase

(%)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Existing store sales increase	(0.1)		(35.7)		(1.6)		(33.0)	
Number of customers	(3.0)		(40.2)		(4.2)			
Average spending per customer	+3.0		+7.5		+2.6			

#### [Denny's] Gross profit margin

(%)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	68.7	+0.4	65.3	(3.4)	68.1	(0.1)	65.2	(2.9)

### Nissen Holdings (Consolidated)

#### Financial results

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Net sales*	18,953	71.1	19,624	103.5	37,955	83.3	39,000	102.8
Gross profit from operation	9,066	84.0	9,651	106.5	18,107	92.0		
SG&A expenses	9,166	81.9	9,320	101.7	18,291	92.1		
Operating income* (loss)	(99)	-	331	-	(184)	-	(700)	-

\* Figures excluding the impact of Shaddy Co., Ltd. and its subsidiaries, which were sold on April 27, 2018, are as follows :

Six months ended August 31, 2019: Net sales 18,953 million [ 99.4% YOY ] / Operating income (99) million yen [ -% YOY ]

Fiscal year ended February 29, 2020: Net sales 37,955 million yen [ 99.9% YOY ] / Operating income (184) million yen [ -% YOY ]

## VII. Group Strategy

### (1) Seven Premium

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
Sales (billions of yen)	735.0	+15.0	737.0	+2.0	1,450.0	+37.0	1,480.0	+30.0
Number of items	4,100	+100	3,920	(180)	4,150	+100	3,700	(450)

### (2) EC sales

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
EC sales	50,316	(6,748)	52,026	+1,710	100,261	(12,932)	97,900	(2,361)
Seven Net Shopping	10,039	(2,768)	10,524	+485	20,066	(5,364)		
Seven-Meal*	11,506	(3,471)	11,959	+453	23,297	(4,701)		
Ito-Yokado	2,492	(7)	3,922	+1,430	5,428	(5)		
Ito-Yokado's Net Supermarket*	20,479	(844)	18,672	(1,807)	39,732	(2,949)		
Akachan Honpo	3,371	+318	3,867	+496	6,485	+68		
Sogo & Seibu	1,880	+141	2,268	+388	4,075	+152		
LOFT	546	(3)	814	+268	1,174	+58		
Others		(112)		-		(191)		

Note: EC sales indicates the sales of "omni7" of Seven & i Group.

\*Delivery-type services (others are mail order sales-type services)

## VIII. Capital Expenditures, Depreciation and Amortization of Major Companies

(Millions of yen)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Domestic convenience store operations</b>								
<b>Seven-Eleven Japan</b>								
Total capital expenditures	45,867	81.2	70,587	153.9	96,062	87.3	155,000	161.4
Investment to new stores	20,413	55.6	14,585	71.5	37,875	55.2		
Investment to existing stores and other	21,371	139.4	52,763	246.9	48,752	145.8		
Software development	4,082	91.8	3,238	79.3	9,434	118.9		
Depreciation and amortization	36,114	103.7	37,806	104.7	73,538	104.8	80,000	108.8
<b>Overseas convenience store operations</b>								
<b>7-Eleven, Inc.</b>								
Total capital expenditures	62,910	16.6	107,623	171.1	150,454	33.3	207,000	137.6
Investment to new stores and other	36,940	10.4	85,670	231.9	85,458	21.7		
Investment to existing stores and other	24,588	111.1	20,015	81.4	58,137	113.0		
Software development	1,381	60.5	1,936	140.2	6,858	92.5		
Depreciation and amortization	38,241	103.5	40,527	106.0	77,204	101.4	82,200	106.5
<b>Superstore operations</b>								
<b>Ito-Yokado</b>								
Total capital expenditures	15,418	53.5	5,031	32.6	27,305	62.0	30,600	112.1
Investment to new stores	3,106	215.7	469	15.1	3,543	160.1		
Investment to existing stores and other	11,225	41.9	3,730	33.2	21,172	52.7		
Software development	1,086	172.8	832	76.6	2,589	155.3		
Depreciation and amortization	6,424	108.8	5,891	91.7	13,254	108.7	13,500	101.9
<b>York-Benimaru</b>								
Total capital expenditures	7,104	168.0	6,221	87.6	13,148	127.3	17,700	134.6
Investment to new stores	4,485	185.9	1,773	39.5	8,306	132.6		
Investment to existing stores and other	2,478	138.7	4,414	178.1	4,270	109.6		
Software development	139	502.2	33	23.8	571	344.5		
Depreciation and amortization	2,875	103.6	3,019	105.0	5,883	103.7	6,400	108.8
<b>Department store operations</b>								
<b>Sogo &amp; Seibu</b>								
Total capital expenditures	4,295	64.3	12,465	290.2	11,039	66.9	17,500	158.5
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	3,776	60.2	11,788	312.2	9,893	62.2		
Software development	518	127.0	677	130.6	1,146	189.7		
Depreciation and amortization	4,272	112.2	3,196	74.8	8,534	105.2	7,500	87.9

Notes: 1. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc. in addition to long-term leasehold deposits and advances for store construction.

On the other hand, an increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

The forecast for capital expenditures by 7-Eleven, Inc. in the fiscal year ending February 28, 2021 includes purchase of shares in Brown-Thompson General Partnership and 7-Eleven, L.L.C., both of which were acquired on March 3, 2020.

2. Capital expenditures at Seven-Eleven Japan for the six month ended August 31, 2020 include inter-segment transactions of non-current assets within the Group.



## ■ Store Information

### I . Number of Stores and Store Openings / Closures of Major Companies

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
<b>Domestic convenience store operations</b>								
Seven-Eleven Japan	21,017	+141	20,923	+7	20,916	+40	21,016	+100
Openings	416		274		743		600	
Closures	275		267		703		500	
Relocations, etc.	186		164		482			
Terminations of contract	89		103		221			
Seven-Eleven Okinawa	17	+17	57	+18	39	+39	100	+61
Openings	17		18		39		61	
Closures	0		0		0		0	
SEVEN-ELEVEN (BEIJING) <sup>*1</sup>	281	+15	277	+2	275	+9	275	±0
Openings	24		6		50		12	
Closures	9		4		41		12	
SEVEN-ELEVEN (TIANJIN) <sup>*1</sup>	156	+1	163	(15)	178	+23	182	+4
Openings	8		0		36		25	
Closures	7		15		13		21	
SEVEN-ELEVEN (CHENGDU) <sup>*1</sup>	73	(4)	73	(2)	75	(2)	78	+3
Openings	0		5		6		14	
Closures	4		7		8		11	
<b>Overseas convenience store operations</b>								
7-Eleven, Inc. <sup>*1</sup>	9,610	+37	9,846	+164	9,682	+109	9,902	+220
Openings	98		226		361		460	
Closures	61		62		252		240	
<b>Superstore operations</b>								
Ito-Yokado <sup>*2</sup>	158	(1)	134	(23)	157	(2)	132	(25)
Openings	3		0		4		3	
Closures / transfers	4		23		6		28	
York-Benimaru	228	+3	233	+1	232	+7	235	+3
Openings	3		1		8		5	
Closures	0		0		1		2	
York <sup>*2</sup>	79	±0	100	+22	78	(1)	100	+22
Openings / Successions	2		23		2		23	
Closures	2		1		3		1	
Chengdu Ito-Yokado <sup>*1</sup>	9	+1	9	±0	9	+1	9	±0
Openings	1		0		1		0	
Closures	0		0		0		0	
Hua Tang Yokado Commercial <sup>*1</sup>	1	±0	1	±0	1	±0	1	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
<b>Department store operations</b>								
Sogo & Seibu	15	±0	11	(4)	15	±0	10	(5)
Openings	0		0		0		0	
Closures	0		4		0		5	
<b>Specialty store operations</b>								
Akachan Honpo <sup>*3</sup>	114	+4	117	±0	117	+7	118	+1
Openings	5		1		10		3	
Closures	1		1		3		2	
Seven & i Food Systems	688	(28)	669	(10)	679	(37)	613	(66)
Denny's	370	(1)	376	+4	372	+1	342	(30)
Openings	4		8		9		17	
Closures	5		4		8		47	
Others	318	(27)	293	(14)	307	(38)	271	(36)
THE LOFT <sup>*4</sup>	120	+5	130	+6	124	+9	130	+6
Openings	7		7		11		10	
Closures	2		1		2		4	

Note: Changes in number of stores represent the net change from the beginning of the fiscal year.

\*1. Figures are as of the end of June, or the end of December.

\*2. The trade name of York Mart Co., Ltd. was changed to York Co., Ltd. on June 1, 2020.

York took over 20 stores of "Shokuhinkan" (Food specialty store) and "THE PRICE" (Discount store) from Ito-Yokado on the same date.

\*3. Including 1 franchised store for the six months ended August 31, 2019, 2 franchised stores for the six months ended August 31, 2020 and 1 franchised store for the fiscal year ended February 29, 2020.

\*4. Including 19 franchised stores for the six months ended August 31, 2019 and 2020 and for the fiscal year ended February 29, 2020.

## II. Store Information on Domestic / Overseas Convenience Store Operations

### Domestic Store Network

	Aug. 2019	Feb. 2020	Aug. 2020	Change
Hokkaido	1,012	1,003	1,001	(2)
Aomori	95	94	94	±0
Iwate	148	147	146	(1)
Miyagi	411	412	413	+1
Akita	108	108	107	(1)
Yamagata	183	184	182	(2)
Fukushima	453	454	449	(5)
Ibaraki	653	648	643	(5)
Tochigi	450	450	451	+1
Gunma	472	469	473	+4
Saitama	1,216	1,207	1,209	+2
Chiba	1,132	1,125	1,126	+1
Tokyo	2,761	2,768	2,774	+6
Kanagawa	1,460	1,460	1,462	+2
Niigata	430	430	431	+1
Toyama	134	131	131	±0
Ishikawa	138	137	137	±0
Fukui	69	68	67	(1)
Yamanashi	209	207	206	(1)
Nagano	468	462	458	(4)
Gifu	197	195	193	(2)
Shizuoka	743	737	737	±0
Aichi	1,057	1,053	1,058	+5
Mie	174	170	170	±0
Shiga	241	239	239	±0
Kyoto	360	357	354	(3)
Osaka	1,265	1,251	1,251	±0
Hyogo	708	698	697	(1)
Nara	141	140	139	(1)
Wakayama	85	85	87	+2
Tottori	37	39	41	+2
Shimane	63	60	60	±0
Okayama	308	310	313	+3
Hiroshima	599	599	601	+2
Yamaguchi	334	330	328	(2)
Tokushima	84	83	82	(1)
Kagawa	103	103	105	+2
Ehime	125	125	124	(1)
Kochi	41	41	41	±0
Fukuoka	1,020	1,017	1,020	+3
Saga	190	188	187	(1)
Nagasaki	203	202	202	±0
Kumamoto	355	353	357	+4
Oita	179	181	180	(1)
Miyazaki	199	196	196	±0
Kagoshima	204	200	201	+1
Okinawa	17	39	57	+18
<b>Total</b>	<b>21,034</b>	<b>20,955</b>	<b>20,980</b>	<b>+25</b>

### Global Seven-Eleven Store Network

#### [Consolidated subsidiaries]

	Aug. 2019	Feb. 2020	Aug. 2020	Change
Japan	21,034	20,955	20,980	+25
North America <sup>*1</sup>	9,610	9,682	9,846	+164
U.S.A.	8,980	9,046	9,212	+166
Canada	630	636	634	(2)
Hawaii	65	66	64	(2)
China [Beijing]	281	275	277	+2
China [Tianjin]	156	178	163	(15)
China [Chengdu]	73	75	73	(2)
<b>Subtotal</b>	<b>31,219</b>	<b>31,231</b>	<b>31,403</b>	<b>+172</b>

\*1. Figures for North America are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

#### [Area licensees]

	Jun. 2019	Dec. 2019	Jun. 2020	Change
South Korea	9,696	10,016	10,241	+225
China	2,151	2,290	2,327	+37
[Hong Kong and others]*2				
China [Shanghai]	115	116	121	+5
China [Shandong]	86	93	98	+5
China [Chongqing]	59	37	36	(1)
China [Zhejiang]	28	39	43	+4
China [Jiangsu]	9	16	19	+3
China [Hubei]	6	12	11	(1)
China [Shaanxi]	-	21	27	+6
China [Fujian]	-	4	6	+2
China [Hunan]	-	-	4	+4
China [Taiwan]	5,505	5,647	5,828	+181
Thailand	11,528	11,712	12,089	+377
Philippines	2,664	2,864	2,930	+66
Malaysia	2,347	2,411	2,391	(20)
Singapore	401	411	406	(5)
Australia	699	708	707	(1)
UAE	13	12	11	(1)
Vietnam	34	44	44	±0
U.S.A.	278	252	221	(31)
Mexico	1,805	1,829	1,800	(29)
Norway	153	154	155	+1
Sweden	83	83	86	+3
Denmark	171	172	173	+1
<b>Subtotal</b>	<b>37,831</b>	<b>38,943</b>	<b>39,774</b>	<b>+831</b>

\*2. Figures for China [Hong Kong and others] include Guang Dong Province and Macau.

	Aug. 2019	Feb. 2020	Aug. 2020	Change
<b>Total worldwide</b>	<b>69,050</b>	<b>70,174</b>	<b>71,177</b>	<b>+1,003</b>

Note: Figures for overseas stores are as of the end of June, or as of the end of December.

As of August 31, 2020, the number of Seven-Eleven stores around the world including area licensees is 71,599.

### III. Store Information on Superstore Operations

#### (1) Ito-Yokado

	Store name	Location	Date	Total sales floor space	(Square meters)
					Directly managed sales floor space
Closures *	Susukino (S&B)	Hokkaido	May 17, 2020	2,161	1,829
	Nishikicho	Saitama	May 31, 2020	26,151	15,105
	Nagano	Nagano	Jun. 7, 2020	11,825	7,612

In addition to the above, 3 stores will be opened, and 5 stores will be closed in the fiscal year ending February 28, 2021.

\* On June 1, 2020, 20 stores of "Shokuhinkan" and "THE PRICE" were transferred to York (Formerly York Mart)

#### (2) York-Benimaru

	Store name	Location	Date	Total sales floor space	(Square meters)
					Directly managed sales floor space
Opening	Hitachi-Namekawa	Ibaraki	Mar. 18, 2020	2,781	2,535

In addition to the above, 4 stores will be opened, and 2 stores will be closed in the fiscal year ending February 28, 2021.

Note: S&B stands for Scrap & Build.

### IV. Store Information on Department Store Operations

#### Sogo & Seibu

	Store name	Location	Date	Total sales floor space
Closures	SEIBU Okazaki	Aichi	Aug. 31, 2020	16,274
	SEIBU Otsu	Shiga	Aug. 31, 2020	27,884
	Sogo Seishin	Hyogo	Aug. 31, 2020	16,588
	Sogo Tokushima	Tokushima	Aug. 31, 2020	22,010
	Sogo Kawaguchi (Plan)	Saitama	Feb. 28, 2021	32,817

## V. Number of Stores by Type

### Seven-Eleven Japan

	Six Months Ended Aug. 31, 2019			Six Months Ended Aug. 31, 2020			Fiscal Year Ended Feb. 29, 2020		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	21,017	+141	100.0	20,923	+7	100.0	20,916	+40	100.0
Franchised stores	20,642	+143	98.2	20,530	(15)	98.1	20,545	+46	98.2
Type A	4,556	(2)	21.7	4,503	(36)	21.5	4,539	(19)	21.7
Type C	16,086	+145	76.5	16,027	+21	76.6	16,006	+65	76.5
Directly operated stores	375	(2)	1.8	393	+22	1.9	371	(6)	1.8
Open 24 hours	20,096	+97	95.6	19,418	(429)	92.8	19,847	(152)	94.9
With liquor license	20,673	+128	98.4	20,590	+16	98.4	20,574	+29	98.4
With cigarette license	20,334	+222	96.8	20,280	+20	96.9	20,260	+148	96.9

### 7-Eleven, Inc.

	Six Months Ended Jun. 30, 2019			Six Months Ended Jun. 30, 2020			Fiscal Year Ended Dec. 31, 2019		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	9,610	+37	100.0	9,846	+164	100.0	9,682	+109	100.0
Franchised stores	7,207	(6)	75.0	7,394	+15	75.1	7,379	+166	76.2
BCP stores* [Type A]	483	+8	5.0	595	+4	6.0	591	+116	6.1
Type C	6,724	(14)	70.0	6,799	+11	69.1	6,788	+50	70.1
Directly operated stores	2,403	+43	25.0	2,452	+149	24.9	2,303	(57)	23.8
With gasoline station	4,411	+26	45.9	4,618	+149	46.9	4,469	+84	46.2

\* BCP stands for Business Conversion Program.

## VI. Sales Floor Space

### Ito-Yokado

(Square meters)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,537,162	96.0	2,382,337	93.9	2,506,284	98.4
Directly managed sales floor space	1,377,155	92.8	1,275,275	92.6	1,355,959	95.5
Weighted average directly managed sales floor space	1,377,660	92.6	1,290,639	93.7	1,380,409	93.5

### York-Benimaru

(Square meters)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	688,722	101.0	700,169	101.7	697,646	102.2
Directly managed sales floor space	529,220	100.8	538,055	101.7	534,926	101.8
Weighted average directly managed sales floor space*	521,288	100.9	534,751	102.6	524,486	101.2

\* Excluding floor space of the stores which has been temporarily closed.

### Sogo & Seibu

(Square meters)

	Six Months Ended Aug. 31, 2019		Six Months Ended Aug. 31, 2020		Fiscal Year Ended Feb. 29, 2020	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	571,738	100.0	489,259	85.6	571,738	100.0
Weighted average sales floor space	571,738	100.0	571,738	100.0	571,738	100.0

## Appendix

### Fiscal periods of consolidated subsidiaries

	Q1	Q2	Q3	Fiscal year
Consolidated subsidiaries except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank,Ltd. and its domestic consolidated subsidiaries	June	September	December	March

Note: For consolidated subsidiaries ending fiscal year on December, financial statements for the fiscal year ended December have been adopted.

For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, and uncertainties, and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.