



Brief Summary for the First Quarter of FY2021

Conter	nts	
Con	solidated Results	
Ι.	Financial Results	P1
Π.	Major Factors for the Change	P2
	Segment Information	P3
IV.	Interest-Bearing Debt	P4
V.	Consolidated Balance Sheets	P5
VI.	Consolidated Statements of Income	P6
VII.	Consolidated Statements of Cash Flows	P7
Fina	ncial Results and Business Performance of Major Compar	nies
Ι.	Domestic Convenience Store Operations	P8
I.	Overseas Convenience Store Operations	P9
Π.	Superstore Operations	P10
IV.	Department Store Operations	P12
V.	Financial Services	P13
VI.	Specialty Store Operations	P14
VII.	Group Strategy	P14
VIII.	Capital Expenditures, Depreciation and Amortization of Major Companies	P15
Stor	e Information	
Ι.	Number of Stores and Store Openings / Closures of Major Companies	P16
Π.	Store Information on Domestic / Overseas Convenience Store Operations	P17
Ш.	Store Information on Superstore Operations	P18
IV.	Store Information on Department Store Operations	P18
V.	Number of Stores by Type	P19
VI.	Sales Floor Space	P19

July 9, 2020 Seven & i Holdings Co., Ltd.

Consolidated Results

I. Financial Results

I. Financial Results							(Million	s of yen)
	Three Months Ended		Three Months Ended		Fiscal Year Ended		Fiscal Year Ending	
	May 31, 2019		May 31, 2020		Feb. 29, 2020		Feb. 28, 2021 (Forecast)	
<u> </u>	2 804 840	YOY(%)	2 660 722	YOY(%) 91.9	11 007 642	YOY(%) 99.8	11 122 000	YOY(%) 92.7
Group's total sales	2,894,840	101.5	2,660,733	91.9	11,997,643		11,122,000	92.7
Revenues from operations	1,596,457	99.8	1,391,828	87.2	6,644,359	97.8	5,692,000	85.7
Domestic convenience store operations	236,422	101.1	218,947	92.6	971,236	101.7	928,000	95.5
Overseas convenience store operations	621,510	102.0	589,117	94.8	2,739,833	97.1	2,100,000	76.6
Superstore operations	467,605	98.2	428,315	91.6	1,849,121	97.2	1,781,000	96.3
Department store operations	140,506	99.2	65,086	46.3	577,633	97.6	443,000	76.7
Financial services	53,998	100.7	49,347	91.4	217,367	101.1	196,000	90.2
Specialty store operations	89,264	91.1	52,837	59.2	339,660	95.6	289,000	85.1
Others	5,574	98.8	4,184	75.1	25,202	106.2	20,000	79.4
Eliminations / Corporate	(18,424)	-	(16,008)	-	(75,695)	-	(65,000)	-
Operating income (loss)	90,335	104.6	71,390	79.0	424,266	103.1	322,000	75.9
Domestic convenience store operations	60,126	108.5	51,658	85.9	256,601	104.0	239,400	93.3
Overseas convenience store operations	12,923	137.7	11,485	88.9	102,001	110.6	75,800	74.3
Superstore operations	4,327	69.4	10,373	239.7	21,307	100.6	18,800	88.2
Department store operations	(329)	-	(1,211)	-	797	21.3	(8,400)	-
Financial services	13,491	97.1	11,485	85.1	53,610	101.4	37,900	70.7
Specialty store operations	2,866	97.3	(6,056)	-	4,690	70.2	(12,400)	-
Others	544	89.4	(646)	-	1,554	58.5	1,700	109.4
Eliminations / Corporate	(3,614)	-	(5,697)	-	(16,296)	-	(30,800)	-
Ordinary income	88,809	104.6	69,462	78.2	417,872	102.8	312,000	74.7
Special gains	1,211	138.2	551	45.5	8,554	55.0		
Special losses	7,602	50.0	40,622	534.3	79,957	76.4		
Income before income taxes	82,418	116.7	29,391	35.7	346,469	109.2		
Net income attributable to owners of parent	52,096	121.5	13,937	26.8	218,185	107.5	120,000	55.0
Not in come non chore	yen	%	yen	%	yen	%	yen	%
Net income per share	58.89	121.5	15.79	26.8	246.95	107.6	135.92	55.0
Number of shares outstanding								

884,592,007 882,849,001 Average^{*2} 883,508,868 884,593,646 882,894,376 882,845,467 End of period^{*2}

*1. Group's total sales which include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

*2. Excluding treasury stock. Seven & i Holdings has introduced the BIP Trust and ESOP Trust from fiscal year ended February 29, 2020. and the Company shares held by these Trusts are included in the number of treasury stock.

Exchange rates (yen)											
		Three Months Ended	Three Months Ended	Fiscal Year Ended	Fiscal Year Ending						
		May 31, 2019	May 31, 2020	Feb. 29, 2020	Feb. 28, 2021 (Forecast)						
Income statements	U.S.\$1=	110.22	108.86	109.03	108.00						
	1yuan=	16.33	15.59	15.78	15.50						
Balance sheets	U.S.\$1=	110.99	108.83	109.56	-						
	1yuan=	16.47	15.31	15.67	-						

Operating income before amortization of goodwill (Millions of yen)										
	Three Month	s Ended	Three Month	s Ended	Fiscal Year	Ended	Fiscal Year Ending			
	May 31, 2	2019	May 31, 2	2020	Feb. 29, 2	2020	Feb. 28, 2021 (Forecast)			
		YOY(%)		YOY(%)		YOY(%)	YOY(%)			
Total	96,218	104.3	77,452	80.5	447,841	103.0	347,300 77.5			
Domestic convenience store operations	60,126	108.5	51,658	85.9	256,601	104.0	/			
Overseas convenience store operations	17,825	126.5	16,567	92.9	121,655	109.5				
Superstore operations	5,102	72.8	11,148	218.5	24,405	100.6				
Department store operations	(329)	-	(1,211)	-	797	21.3				
Financial services	13,581	95.5	11,574	85.2	53,970	100.5				
Specialty store operations	2,982	97.8	(5,941)	-	5,153	72.6				
Others	544	89.4	(646)	-	1,554	58.5				
Eliminations / Corporate	(3,614)	-	(5,697)	-	(16,296)	-				

Note: "Eliminations / Corporate" in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

${\mathbb I}$. Major Factors for the Change

-	(M	illions of yen)	(Billions of yen)
		ths Ended	Major Factors for the Change
Group's total sales ^{*1}	2,660,733	(234,106)	Total store sales at Seven-Eleven Japan: (59.5)
			Total store sales at 7-Eleven, Inc.: (20.1)
			The effect of exchange rate: (12.2)
Revenues from operations	1,391,828	(204,628)	Domestic CVS: (17.4) Overseas CVS: (32.3) Financial services: (4.6)
			Superstore: (39.2) Department store: (75.4) Specialty store: (36.4)
			The effect of exchange rate: (8.6)
Operating income (loss)	71,390	(18,945)	The effect of exchange rate: (0.15)
Domestic convenience	51,658	(8,468)	Seven-Eleven Japan: (7.9)
store operations			Sales: (12.7) Gross profit margin: (1.0) SG&A expenses: +5.7
			Others: (0.48)
Overseas convenience	11,485	(1,437)	7-Eleven, Inc.: (1.2)
store operations			Sales: (1.7) Gross profit margin: $+5.3^{*2}$ SG&A expenses: (4.8)
			Amortization of goodwill: (0.17)
			The effect of exchange rate: (0.14)
Superstore operations	10,373	+6,045	Ito-Yokado: +0.77
			Sales: (12.9) Gross profit margin: +2.4 SG&A expenses: +11.3
			York-Benimaru: +2.8
			Sales: +2.7 Gross profit margin: +0.41 SG&A expenses: (0.32)
			Life Foods ^{*3} : +0.05
			Others: +2.3
Department store operations	(1,211)	(881)	Sogo & Seibu: (0.87)
			Sales: (17.0) Gross profit margin: (0.98) SG&A expenses: +17.1
			Others: (0.01)
Financial services	11,485	(2,006)	Decrease in ATM transactions and the decrease in credit card and electronic money
			transactions
Specialty store operations	(6,056)	(8,923)	Seven & i Food Systems: (3.1)
			Nissen Holdings [Consolidated]: (0.10)
			Others: (5.6)
Others	(646)	(1,190)	
Eliminations / Corporate ^{*4}	(5,697)	(2,082)	
Ordinary income	69,462	(19,346)	Decrease in operating income
Income before income taxes	29,391	(53,026)	Decrease in ordinary income, increase in special losses
Net income attributable to owners of parent	13,937	(38,159)	
	1 60 7	- T T	

*1. Group's total sales which include the sales of Seven-Eleven Japan, Seven-Eleven Okinawa and 7-Eleven, Inc. franchisees.

*2. Negative growth in the gross profit on product sales was outweighed by an increase in the gross profit on gasoline sales, leading to an overall rise in the gross profit margin.

*3. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

*4. "Eliminations / Corporate" in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

II. Segment Information

Business	segment	information	

$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Business segment information (Millie							ions of yen)		
		Three Months Ended					Fiscal Year Ended			0
Capital expenditures 77,267 29.0 76,434 98.9 100.0 360,909 66.9 449,200 124.5 Domesic owneines store operations 23,833 83.4 15,189 63.7 19.9 104,226 90.2 161,800 195.2 Overses convenience store operations 13,60 59.3 7,602 55.9 9.9 47,310 77.0 54,800 115.8 Department store operations 1,781 54.9 11,222 63.0 14.7 11,235 66.3 19,000 169.1 Financial services 9.392 12.20 8,596 91.5 11.2 3,609 103.4 11,002 71.0 71.0 71.0 71.0 71.0 71.0 71.0 71.0 71.0 71.0 71.0 71.0 72.9 7.98 55.5 19.00 226,475 102.4 245.200 108.3 Demesic owneinees tore operations 18,620 104.3 19.52 105.2 33.4 76,519 102.4 245,200 108.3		May 31, 2	-		-	Commonition (9/)	Feb. 29, 2		Feb. 28, 2021	-
Denestic convenience store operations 23,833 83.4 15,189 63.7 19.9 104,226 90.2 161,800 155.2 Overseas convenience store operations 13,603 59.3 7,602 55.9 134,684 46.7 131,000 97.3 Superstore operations 13,603 59.3 7,602 55.9 9.9 47,310 77.0 54,800 169.0 169.1 Superstore operations 1,781 54.9 11,222 630.0 14.7 11,235 66.3 19,000 169.1 Specialty store operations 2,541 86.9 2,600 102.3 3.4 10,427 113.9 7,400 71.0 Others 431 65.0 678 157.5 0.9 2,798 95.5 1,900 122.7 245.200 108.3 Demestic convenience store operations 18,620 104.6 58.698 105.5 100.0 226,475 102.4 245.200 108.3 Domestic convenience store operations 19,241 106.8 </td <td>Capital expenditures</td> <td></td> <td></td> <td>76.434</td> <td></td> <td></td> <td>360.000</td> <td></td> <td>449 200</td> <td></td>	Capital expenditures			76.434			360.000		449 200	
Overseas convenience store operations 20,795 10.5 27,159 130.6 35.5 134,684 46.7 131,000 97.3 Superstore operations 17,81 54.9 11,222 65.9 9.9 47,310 77.0 54,800 115.8 Department store operations 1,781 54.9 11,222 630.0 114.1 71,003 41,200 114.1 Specialty store operations 2,541 86.9 2,600 102.3 3.4 10,427 113.9 7,400 71.0 Others 431 65.0 678 157.5 0.9 2,798 95.5 1,000 67.9 Corporate 4,48 221.3 3,334 69.2 44.4 112.7 139.1 32,100 108.3 Demesic convenience store operations 18,620 104.3 19,592 105.2 33.4 76.519 105.2 83,200 108.3 Superstore operations 2,286 12,41 2,260 98.9 3.9 9,083 104.8										
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Overseas convenience store operations 19,241 106.8 20,119 104.6 34.3 77,204 101.4 84,000 108.8 Superstore operations 6,299 106.9 6,806 108.0 11.6 26,071 106.5 28,200 108.2 Department store operations 2,286 112.4 2,260 98.9 3.9 9,083 104.8 9,100 100.2 Specialty store operations 7,258 96.5 7,616 104.9 13.0 29,031 93.4 30,200 104.0 Specialty store operations 918 78.1 1,009 109.9 1.7 3,879 93.7 4,300 110.8 Others 591 106.1 656 158.9 1.1 2,238 135.5 3,800 169.8 Amortization of goodwill 5,882 99.4 6,061 103.0 100.0 23,574 101.7 25,300 107.3 Domestic convenience store operations 7,74 100.0 774 100.0 1.5	· ·									
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Financial services 7,258 96.5 7,616 104.9 13.0 29,031 93.4 30,200 104.0 Specialty store operations 918 78.1 1,009 109.9 1.7 3,879 93.7 4,300 110.8 Others 591 106.1 636 107.6 1.1 2,447 108.0 2,400 98.1 Corporate 412 297.6 656 158.9 1.1 2,238 135.5 3,800 169.8 Amortization of goodwill 5,882 99.4 6,061 103.0 100.0 23,574 101.7 25,300 107.3 Demestic convenience store operations 4,902 104.0 5,081 103.7 83.8 19,653 104.4 Superstore operations 774 100.0 12.8 3,098 100.0 Department store operations 115 112.0 115 100.0 1.9 462 112.0 Others - - - - - <t< td=""><td></td><td>6,299</td><td>106.9</td><td>6,806</td><td>108.0</td><td>11.6</td><td>26,071</td><td>106.5</td><td>28,200</td><td>108.2</td></t<>		6,299	106.9	6,806	108.0	11.6	26,071	106.5	28,200	108.2
Specialty store operations 918 78.1 1,009 109.9 1.7 3,879 93.7 4,300 110.8 Others 591 106.1 636 107.6 1.1 2,447 108.0 2,400 98.1 Corporate 412 297.6 656 158.9 1.1 2,238 135.5 3,800 169.8 Amortization of goodwill 5,882 99.4 6,061 103.0 100.0 23,574 101.7 25,300 107.3 Domestic convenience store operations - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	1 1	2,286	112.4	2,260	98.9	3.9	9,083	104.8	9,100	100.2
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Financial services	7,258	96.5	7,616	104.9	13.0	29,031	93.4	30,200	104.0
Corporate 412 297.6 656 158.9 1.1 2.238 135.5 3,800 169.8 Amortization of goodwill 5,882 99.4 6,061 103.0 100.0 23,574 101.7 25,300 107.3 Domestic convenience store operations 4,902 104.0 5,081 103.7 83.8 19,653 104.4 Superstore operations 774 100.0 774 100.0 12.8 3,098 100.0 Department store operations 774 100.0 774 100.0 1.5 359 42.7 Financial services 89 27.6 89 100.0 1.5 359 42.7 Others - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Specialty store operations	918	78.1	1,009	109.9	1.7	3,879	93.7	4,300	110.8
Amortization of goodwill 5,882 99.4 6,061 103.0 100.0 23,574 101.7 25,300 107.3 Domestic convenience store operations 4,902 104.0 5,081 103.7 83.8 19,653 104.4 Superstore operations 774 100.0 774 100.0 12.8 3,098 100.0 Department store operations 774 100.0 774 100.0 1.5 359 42.7 Specialty store operations 115 112.0 115 100.0 1.9 462 112.0 Others - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Others	591	106.1	636	107.6	1.1	2,447	108.0	2,400	98.1
Domestic convenience store operations 4,902 104.0 5,081 103.7 83.8 19,653 104.4 Superstore operations 774 100.0 774 100.0 12.8 3,098 100.0 Department store operations 774 100.0 774 100.0 1.5 359 42.7 Specialty store operations 115 112.0 115 100.0 1.9 462 112.0 Others - - - - - - - Corporate - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Corporate	412	297.6	656	158.9	1.1	2,238	135.5	3,800	169.8
Overseas convenience store operations 4,902 104.0 5,081 103.7 83.8 19,653 104.4 Superstore operations 774 100.0 774 100.0 12.8 3,098 100.0 Department store operations - - - - - - - - Financial services 89 27.6 89 100.0 1.5 359 42.7 Specialty store operations 115 112.0 115 100.0 1.9 462 112.0 Others - - - - - - - - - Impairment loss 2,014 40.2 4,077 202.4 100.0 35,477 61.8 Domestic convenience store operations 815 49.9 1,187 145.6 29.1 11,801 60.5 Overseas convenience store operations 115 723.3 102 89.1 2.5 3,565 103.8 Superstore operations 823 35.2 726 88.2 17.8 10,102 49.6 <td< td=""><td>Amortization of goodwill</td><td>5,882</td><td>99.4</td><td>6,061</td><td>103.0</td><td>100.0</td><td>23,574</td><td>101.7</td><td>25,300</td><td>107.3</td></td<>	Amortization of goodwill	5,882	99.4	6,061	103.0	100.0	23,574	101.7	25,300	107.3
Superstore operations 774 100.0 774 100.0 12.8 3,098 100.0 Department store operations - - - - - - - Financial services 89 27.6 89 100.0 1.5 359 42.7 Specialty store operations 115 112.0 115 100.0 1.9 462 112.0 Others - - - - - - - - Corporate - - - - - - - - Impairment loss 2,014 40.2 4,077 202.4 100.0 35,477 61.8 Overseas convenience store operations 815 49.9 1,187 145.6 29.1 11,801 60.5 Overseas convenience store operations 115 723.3 102 89.1 2.5 3,565 103.8 Superstore operations 823 35.2 726 88.2 17.8 10,102 49.6 Department store operations 172 109.1	Domestic convenience store operations	-	-	-	-	-	-	-		/
Department store operationsFinancial services8927.689100.01.535942.7Specialty store operations115112.0115100.01.9462112.0OthersCorporateImpairment loss2,01440.24,077202.4100.035,47761.8Domestic convenience store operations81549.91,187145.629.111,80160.5Overseas convenience store operations815723.310289.12.53,565103.8Superstore operations115723.310289.12.53,565103.8Department store operations172109.111164.42.73,179106.2Financial services-0-0.04,65143.2Specialty store operations8510.0456532.911.22,12354.6	Overseas convenience store operations	4,902	104.0	5,081	103.7	83.8	19,653	104.4		/
Financial services8927.689100.01.535942.7Specialty store operations115112.0115100.01.9462112.0OthersCorporateImpairment loss2,01440.24,077202.4100.035,47761.8Domestic convenience store operations81549.91,187145.629.111,80160.5Overseas convenience store operations115723.310289.12.53,565103.8Superstore operations82335.272688.217.810,10249.6Department store operations172109.111164.42.73,179106.2Financial services0-0.04,65143.2Specialty store operations8510.0456532.911.22,12354.6	Superstore operations	774	100.0	774	100.0	12.8	3,098	100.0		/
Specialty store operations 115 112.0 115 100.0 1.9 462 112.0 Others - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Department store operations	-	-	-	-	-	-	-		
Others - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <td>Financial services</td> <td>89</td> <td>27.6</td> <td>89</td> <td>100.0</td> <td>1.5</td> <td>359</td> <td>42.7</td> <td></td> <td></td>	Financial services	89	27.6	89	100.0	1.5	359	42.7		
Corporate - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Specialty store operations	115	112.0	115	100.0	1.9	462	112.0		
Impairment loss 2,014 40.2 4,077 202.4 100.0 35,477 61.8 Domestic convenience store operations 815 49.9 1,187 145.6 29.1 11,801 60.5 Overseas convenience store operations 115 723.3 102 89.1 2.5 3,565 103.8 Superstore operations 823 35.2 726 88.2 17.8 10,102 49.6 Department store operations 172 109.1 111 64.4 2.7 3,179 106.2 Financial services - 0 - 0.0 4,651 43.2 Specialty store operations 85 10.0 456 532.9 11.2 2,123 54.6	Others	-	-	-	-	-	-	-		/
Domestic convenience store operations81549.91,187145.629.111,80160.5Overseas convenience store operations115723.310289.12.53,565103.8Superstore operations82335.272688.217.810,10249.6Department store operations172109.111164.42.73,179106.2Financial services-0-0.04,65143.2Specialty store operations8510.0456532.911.22,12354.6	Corporate	-	-	-	-	-	-	-		
Overseas convenience store operations 115 723.3 102 89.1 2.5 3,565 103.8 Superstore operations 823 35.2 726 88.2 17.8 10,102 49.6 Department store operations 172 109.1 111 64.4 2.7 3,179 106.2 Financial services - 0 - 0.0 4,651 43.2 Specialty store operations 85 10.0 456 532.9 11.2 2,123 54.6	Impairment loss	2,014	40.2	4,077	202.4	100.0	35,477	61.8	/	
Superstore operations 823 35.2 726 88.2 17.8 10,102 49.6 Department store operations 172 109.1 111 64.4 2.7 3,179 106.2 Financial services - 0 - 0.0 4,651 43.2 Specialty store operations 85 10.0 456 532.9 11.2 2,123 54.6	Domestic convenience store operations	815	49.9	1,187	145.6	29.1	11,801	60.5	/	
Department store operations 172 109.1 111 64.4 2.7 3,179 106.2 Financial services - 0 - 0.0 4,651 43.2 Specialty store operations 85 10.0 456 532.9 11.2 2,123 54.6	Overseas convenience store operations	115	723.3	102	89.1	2.5	3,565	103.8		
Financial services - - 0 - 0.0 4,651 43.2 Specialty store operations 85 10.0 456 532.9 11.2 2,123 54.6	Superstore operations	823	35.2	726	88.2	17.8	10,102	49.6		
Specialty store operations 85 10.0 456 532.9 11.2 2,123 54.6	Department store operations	172	109.1	111	64.4	2.7	3,179	106.2		
	Financial services	-	-	0	-	0.0	4,651	43.2		
	Specialty store operations	85	10.0	456	532.9	11.2	2,123	54.6		
		-	-	1,491	-	36.6	39	-		
Eliminations / Corporate 1 14 - /	Eliminations / Corporate	1	-	-	-	-	14	-	/	

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

Figures for actual results don't include goodwill and others related to the acquisition of stores, etc

"Corporate" in capital expenditures mainly reflect the Company's capital expenditures relating to the Group strategy

Corporate in capital expenditures mainly reflect the Company's capital expenditures relating to the Group strategy
 Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

 Depreciation and amortization include 2,337 million yen recorded as "Loss related to norvel coronavirus (COVID-19)" in the consolidated income statements for the three months ended May 31, 2020.

"Corporate" in depreciation and amortization mainly reflect the Company's depreciation and amortization relating to the Group strategy 4. Amortization of goodwill include only the amount recorded on selling, general and administrative expenses.

5. Impairment losses include 162 million yen, 398 million yen, and 7,496 million yen recorded as "Loss on digital and settlement services" and "Restructuring expenses" in the consolidated income statements for the three months ended May 31, 2019 and 2020, and recorded as the same for the fiscal year ended February 29, 2020.

Geographic area segment information

Fiscal Year Ended	
Feb. 29, 2020	
YOY(%)	
97.8	
98.2	
97.2	
100.5	
-	
103.1	
100.6	
112.6	
76.8	
-	

Note: "Others" consists of the business results in China, etc.

(Millions of ven)

0.011

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IV. Interest-Bearing Debt

(Millions of yen)

	Three Months Ended		Three Mor		Fiscal Year Ended	
	May 31	, ,	May 31, 2020		Feb. 29, 2020	
		YOY(%)/change		YOY(%)/change		YOY(%)/change
Short-term loans	140,360	52.8	349,165	248.8	129,456	90.4
Current portion of long-term loans	100,015	144.1	98,986	99.0	88,437	82.9
Current portion of bonds	70,000	116.7	60,000	85.7	80,000	160.0
Commercial paper	-	-	32,608	-	-	-
Subtotal	310,375	78.6	540,759	174.2	297,893	99.3
Long-term loans	447,559	95.3	394,593	88.2	403,151	90.9
Bonds	341,914	112.1	281,916	82.5	281,915	77.9
Subtotal	789,474	101.9	676,509	85.7	685,067	85.1
Total	1,099,850	94.0	1,217,269	110.7	982,960	88.9
Ratio to total assets (%)*	18.5	(1.6)	19.3	+0.8	16.4	(2.7)
Ratio to owners' equity (%)	44.1	(5.0)	47.5	+3.4	37.8	(6.0)

*"Partial Amendments to the Accounting Standard for Tax Effect Accounting" (ASB) No.28; February 16, 2018), etc. have been applied from the beginning of the fiscal year ended February 29, 2020, and the total assets for the three months ended May 31, 2019 are those after retrospective application.

Segment Information excluding Financial Services

Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	260,738	71.2	304,609	116.8	219,041	84.0
Superstore operations	337	20.9	-	-	-	-
Department store operations	163,564	93.1	160,999	98.4	160,999	98.4
Specialty store operations	46,795	93.4	40,948	87.5	17,743	40.1
Others	-	-	-	-	-	-
Corporate	276,914	102.6	386,916	139.7	236,915	84.0
Subtotal	748,351	86.6	893,473	119.4	634,699	84.5
Financial services	351,499	114.9	323,795	92.1	348,261	98.4
Total	1,099,850	94.0	1,217,269	110.7	982,960	88.9

Bond information

Bond information			(As of	May 31, 2020)
	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
6th unsecured domestic straight bonds	60 billion yen	Jun. 29, 2010	1.399%	Jun. 19, 2020
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
11th unsecured domestic straight bonds	60 billion yen	Jun. 17, 2015	0.514%	Jun. 20, 2022
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
USD-denominated senior unsecured notes	\$ 600 million	Sep. 19, 2018	3.350%	Sep. 17, 2021
Issued by Seven Bank				
10th unsecured domestic straight bonds	20 billion yen	Mar. 07, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027
13th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.160%	Dec. 20, 2023
14th unsecured domestic straight bonds	20 billion yen	Jan. 25, 2019	0.385%	Dec. 20, 2028

Ratings			(As of June 30 2020)			
	S&P	Moody's	R&I	JCR		
Seven & i Holdings	Long-term	AA-	A1	AA	AA+	
Seven-Eleven Japan	Long-term	AA-	-	-	AA+	
	Short-term*	A-1+	P-1	-	-	
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-	
Seven Bank	Long-term	A+	-	AA	-	
	Short-term	A-1	-	-	-	

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

V. Consolidated Balance Sheets

SETS	Feb. 29, 2020 Amount	May 31, 2020 Amount	LI	ABILITIES	Feb. 29, 2020 Amount	May 31, 20 Amount
Current assets	2,471,921	2,746,663		Current liabilities	2,157,172	2,529,43
Cash and bank deposits	1,357,733	1,617,355		Notes and accoutns payable - trade	410,793	370,09
Notes and accounts receivable - trade	351,915	316,457		Short-term loans	129,456	349,1
Trade accounts receivable - financial services	102,723	100,879		Current portion of bonds	80,000	60,0
Merchandise and finished goods	175,509	169,707		Current portion of long-term loans	88,437	98,9
Work in process	44	51		Commercial paper	-	32,6
Raw materials and supplies	2,541	2,639		Income taxes payable	37,854	8,1
Prepaid expenses	58,688	61,761		Accrued expenses	131,328	120,9
ATM-related temporary payments	153,057	173,115		Deposits received	228,415	389,9
Other	276,575	312,673		ATM-related temporary advances	74,227	79,9
Allowance for doubtful accounts	(6,868)	(7,977)		Allowance for sales promotion expenses	18,996	19,0
				Allowance for bonuses to employees	14,275	26,8
				Allowance for bonuses to Directors and Audit & Supervisory Board Members Allowance for loss on future collectior	384 1,142	1.0
				of gift certificates Provision for sales returns	,	,
					80	(71.1
Jon-current assets	2.522.541	2 566 571		Deposits received in banking business	655,036	671,1
	3,522,541	3,566,571		Call money Other	-	50,0
Property and equipment Buildings and structures, net	2,183,375	2,205,745		Non-current liabilities	286,743	251,2
Furniture, fixtures and equipment, net	<i>,</i>	1,001,764		Bonds	1,082,492	1,069,8
Land	323,436	323,810		Long-term loans	281,915	281,9
	746,914	756,142			403,151	394,5
Lease assets, net	7,252	7,009		Deferred income taxes Allowance for retirement benefits to	63,949	67,0
Construction in progress	98,618	101,554		Directors and Audit & Supervisory Board	859	8
Other, net	14,785	15,463		Allowance for stock payments	3,432	3,5
				Net defined benefit liability	8,619	8,2
				Deposits received from tenants and franchised stores	52,646	51,9
				Asset retirement obligations	95,721	96,4
				Other	172,196	165,2
Intangible assets	608,883	630,554	TC	DTAL LIABILITIES	3,239,665	3,599,2
Goodwill	359,618	375,116			· ·	
Software	102,015	104,973	N	ET ASSETS		
Other	147,249	150,463		Shareholders' equity	2,554,869	2,523,6
				Common stock	50,000	50,0
Investments and other assets	730,282	730,272		Capital surplus	409,262	409,2
Investments in securities	184,670	193,957		Retained earnings	2,106,920	2,075,4
Long-term loans receivable	13,836	13,587		Treasury stock, at cost	(11,313)	(11,1
Long-term leasehold deposits	360,725	355,648		Total accumulated other comprehensive income		38,3
Advances for store construction	458	140		Unrealized gains on available-for-sale	25,953	30,8
Net defined benefit asset				securities, net of taxes Unrealized gains (losses) on hedging	ŕ	·
	55,986	57,005		derivatives, net of taxes	(277)	(5
Deferred income taxes	57,071	52,926		Foreign currency translation adjustments	17,515	4,5
Other	60,270	59,738		Remeasurements of defined benefit plans		3,4
Allowance for doubtful accounts	(2,737)	(2,733)		Subscription rights to shares	331	3
Deferred assets	2,424	2,284		Non-controlling interests	155,295	153,9
Business commencement expenses	2,424	2,284		OTAL NET ASSETS	2,757,222	2,716,2
TAL ASSETS	5,996,887	6,315,519	TC	TAL LIABILITIES AND NET ASSETS	5,996,887	6,315,5

Note: "Partial Amendments to the Accounting Standard for Tax Effect Accounting" (ASBJ No.28; February 16, 2018), etc. have been applied from the beginning of the fiscal year ended February 29, 2020.

VI. Consolidated Statements of Income

	Three Months Ended May 31, 2019	(Millions of yen) Three Months Ended May 31, 2020
Revenues from operations	1,596,457	1,391,828
Net sales	1,278,095	1,094,317
Cost of sales	1,014,933	865,207
Gross profit on sales	263,162	229,110
Operating revenues	318,361	297,511
Gross profit from operations	581,524	526,621
Selling, general and administrative expenses	491,188	455,230
Operating income	90,335	71,390
Non-operating income	2,367	2,314
Interest income	917	800
Equity in earnings of affiliates	593	-
Other	857	1,514
Non-operating expenses	3,894	4,242
Interest expenses	2,410	1,433
Interest on bonds	438	397
Equity in losses of affiliates	-	916
Other	1,045	1,495
Ordinary income	88,809	69,462
Special gains	1,211	551
Gain on sales of property and equipment	534	470
Gain on sales of property and equipment related to restructuring	78	-
Compensation income	445	-
Other	152	80
Special losses	7,602	40,622
Loss on disposals of property and equipment	3,351	2,484
Impairment loss	1,852	3,678
Loss related to novel coronavirus (COVID-19)	-	29,510
Restructuring expenses	382	1,524
Other	2,015	3,424
Income before income taxes	82,418	29,391
Total income taxes	25,968	12,686
Income taxes - current	17,830	7,307
Income taxes - deferred	8,137	5,378
Net income	56,450	16,704
Net income attributable to non-controlling interests	4,353	2,767
Net income attributable to owners of parent	52,096	13,937

Three Months Ended Three Months Ended Cash flows from operating activities Income before income rates 82,415 23,391 Cash flows from operating activities 82,415 23,391 33,322 6,669 Income before income rates 2,014 4,077 6,091 1,012 4,007 Increat Acquires and interest on bonds 2,243 1,333 2,000 1,333 2,000 Increat Acquires and interest on bonds 2,343 1,333 2,000 1,333 2,000 Equation on assiss of property and equipment 6,133 0,400 1,535 2,000 1,535 2,000 1,535 2,000 1,535 2,000 1,535 2,000 1,535 2,000 1,535 2,000 1,535 2,000 1,535 2,000 1,535 2,000 1,555 1,500 1,535 2,000 1,555 1,500 1,565 1,500 1,566 1,500 1,556 1,500 1,566 1,556 1,500 1,556 1,500 1,556 1,500 1,555 1,500	VI. Consolidated Statements of Cash Flows		(Millions of yen)
Coh Roves From spectrating activities 9 Income before income taxes \$2,391 Income before income taxes \$2,629 Income before income taxes \$2,629 Income before income taxes \$2,641 Income before income taxes \$2,643 Income before income taxes \$2,643 Income before income tax \$2,643 Income before income taxes \$2,643 Equity in loses (come and exounts receivable, financial services \$2,643 Decrease (increase) in inces and accounts receivable, financial services \$2,602 Increase (correase) in inces and accounts receivable, financial services \$2,602 Increase (correase) in incest and accounts receivable, financial services \$2,602 Increase (correase) in anores and accounts receivable, financial services \$2,602 Net increase (correase) in anores in banking business \$1,0000 Net increase (correase) in anores in banking business \$2,002 Net increase (correase) in anores in banking business \$2,002 Net increase (correase) in anores in banking business \$2,002 Net increase (correase) in anores in banking business \$2,002 Subtor		Three Months Ended	(1
Income before income buses 82,418 29,391 Depreciation and amortization 55,659 58,608 Impairment loss 2,014 4077 Amortization of goodWill 58,82 6,661 Interest expenses and increts on bonds 2,848 18,300 Equity in losses (carrings) of affiliates (533) 916 Ginin on siles of property and equipment (613) (4470) Lorss on disposals of property and accounts receivable, frauncial services (912) 1.844 Decrease (increase) in inted accounts receivable, frauncial services (912) 1.844 Decrease (increase) in investories (10000) (20.00) Increase (decrease) in optics treevied in banking business (10000) (20.00) Net increase (decrease) in const treevied in banking business (20.00) (21.844) Net increase (decrease) in const treevied in banking busines (20.00) (21.844) Net increase (decrease) in all noney in banking busines (20.00) (21.842) Increase (decrease) in all noney in banking busines (20.00) (21.842) Other (22.842) (23.844) <t< th=""><th>I</th><th>May 31, 2019</th><th>May 31, 2020</th></t<>	I	May 31, 2019	May 31, 2020
Depreciation and amoritation 55.629 \$5.609 Impainment loss 2.014 4.077 Amoritzation of goodwill 5.882 6.061 Interset income (977) (800) Interset comme (977) (800) Equity in losses (comings) of affiliates (253) (916) Gain on asles of property and equipment 3.351 2.496 Decrease (increase) in intel and accounts receivable, financial services (912) 1.844 Decrease (increase) in intel and accounts receivable, financial services (10.000) - Increase (decrease) in notes and accounts payable - trude 48,500 (23.920) Increase (decrease) in contest and accounts precivable, financial services (10.000) - Increase (decrease) in contest in banking business - (20.000) Net increase (decrease) in deposits received in banking business - (20.000) Net increase (decrease) in deposits received (243.49) (2.483.49) Subtotal (23.26 (23.24) (248.39) Interest and dividends received (45.44) (2.43.49) Ina	Cash flows from operating activities		
Impairment loss 2.014 4.077 Amoritzation of godwill 5.882 6.061 Interest expenses and interest on bonds 2.848 1.830 Equity in losses (carnings) of affiliates (93) 916 Gain on sales of property and equipment (613) (475) Loss on disposits of property and equipment 3.31 2.496 Decrease (increase) in mote sand accounts receivable. trade (44,590) 35,168 Decrease (increase) in mote sand accounts receivable. (92) 1.844 Decrease (increase) in mote sand accounts payable - trade (48,502) (39,930) Increase (decrease) in cost on insolving business (10,000) - Net increase (decrease) in cost on insolving business (20,000) - Net increase (decrease) in cost on insolving business (41,615) 50,000 Net increase (decrease) in cost on insolving business (44,63) (23,002) 249,579 Interest and dividends received (647 445 (44,52,04) (23,001) (23,002) (249,579) Interest and dividends received (647 445 (55,52)		-	
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Cash and cash equivalents at beginning of period 1,310,729 1,354,856			
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Note: Subsidiaries in North America that adopt USGAAP have applied ASU No.2016-18 "Statement of Cash Flows Restricted Cash (a consensus of the FASB Emerging Issues Task Force)" from the beginning of the fiscal year ended February 29, 2020.

As a result of adopting this standard, cash and cash equivalents in the quarterly consolidated cash flow statements for the three months ended May 31, 2019 and 2020 indicate cash and cash equivalents including restricted cash.

I. Domestic Convenience Store Operations

Seven-Eleven Japan

Financial results

Financial results				T 1 1	T?' 1 X Z		(Millions of yen)	
	Three Mont May 31,		Three Month May 31, 2		Fiscal Yea Feb. 29,		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)	YOY(%)	
Total store sales	1,237,226	103.0	1,177,697	95.2	5,010,273	102.3	4,984,000 99.5	
Net sales of franchised stores	1,216,142	103.4	1,158,829	95.3	4,923,751	102.5		
Revenues from operations	217,744	101.3	202,458	93.0	887,625	101.6	868,000 97.8	
Franchise commission from franchised stores	195,403	103.7	182,567	93.4	796,266	102.9		
Gross profit from operations	202,909	103.0	189,167	93.2	827,084	102.5		
SG&A expenses	142,697	101.0	136,943	96.0	573,103	102.0		
Advertising expenses	14,921	87.2	10,419	69.8	57,188	94.7		
Salaries and wages	19,508	98.0	18,973	97.3	79,055	102.1		
Land and building rent	46,939	106.3	47,546	101.3	189,457	104.6		
Depreciation and amortization	17,939	104.1	18,807	104.8	73,538	104.8		
Utility expenses	11,626	106.8	10,919	93.9	48,012	100.0		
Others	31,760	99.5	30,276	95.3	125,850	101.1		
Operating income	60,212	108.0	52,224	86.7	253,980	103.6	240,000 94.5	

Sales by product category (total store sales)

Sales by product category (total store sales) (Millions of yen)												
	Three M	Months Ei	nded	Three Months Ended			Fiscal	Year End	ded	Fiscal Year Ending		
	Ma	May 31, 2019			31, 2020		Feb	. 29, 2020)	Feb. 28, 2021	(Forecast)	
		YOY(%)	Composition(%		YOY(%)	Composition(%		YOY(%)	Composition(%		YOY(%)	
Total store sales	1,237,226	103.0	100.0	1,177,697	95.2	100.0	5,010,273	102.3	100.0	4,984,000	99.5	
Processed food	319,204	101.8	25.8	306,201	95.9	26.0	1,297,660	101.5	25.9			
Fast food	378,591	104.0	30.6	342,709	90.5	29.1	1,533,143	102.3	30.6			
Daily food	162,076	99.9	13.1	160,166	98.8	13.6	661,356	103.1	13.2			
Nonfood	377,353	104.4	30.5	368,619	97.7	31.3	1,518,112	102.6	30.3			

Average daily sales per store

Average daily sales per store (Thousands of yen)												
	Three Mont		Three Month		Fiscal Yea		Fiscal Year Ending					
	May 31,	May 31, 2019		May 31, 2020		Feb. 29, 2020		Feb. 28, 2021 (Forecast)				
		Change		Change		Change		Change				
All stores	645	(1)	619	(26)	656	±0						
Newly opened stores	551	(11)	499	(52)	554	(6)						

Existing store sales increase

Existing store sales incr	Existing store sales increase (%)											
	Three Months Ended May 31, 2019	Three Months Ended May 31, 2020	Fiscal Year Ended Feb. 29, 2020	Fiscal Year Ending Feb. 28, 2021 (Forecast)								
Existing store sales increase	+0.3	(4.6)	+0.2	±0.0								
Number of customers	(2.0)	(13.0)	(2.1)									
Average spending per customer	+2.3	+9.7	+2.3									

Gross profit margin by product category

Gross profit margin by product category (%)												
	Three Months Ended May 31, 2019		Three Months Ended May 31, 2020		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021 (Forecast)					
		Change		Change		Change		Change				
Total	32.1	+0.1	32.0	(0.1)	32.1	+0.2	32.1	±0.0				
Processed food	39.6	±0.0	39.5	(0.1)	39.5	±0.0						
Fast food	36.8	+0.6	36.8	±0.0	36.6	+0.5						
Daily food	33.8	+0.4	33.8	±0.0	34.0	+0.6						
Nonfood	20.5	(0.1)	20.4	(0.1)	20.3	(0.2)						

${\mathbb I}$. Overseas Convenience Store Operations 7-Eleven, Inc.

Financial results

Financial results							(Millions of yen)	
	Three Mont Mar. 31,		Three Mont Mar. 31,		Fiscal Year Dec. 31, 1		Fiscal Year Ending Dec. 31, 2020 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)	YOY(%)	
Total store sales	893,089	102.8	872,899	97.7	3,936,217	98.6	3,372,000 85.7	
Merchandise sales at directly operated stores	100,939	109.1	99,989	99.1	437,055	98.7		
Merchandise sales at franchised stores	342,627	105.9	353,673	103.2	1,503,717	102.1		
Gasoline sales	449,522	99.3	419,236	93.3	1,995,444	96.1		
Revenues from operations	621,510	102.0	589,117	94.8	2,739,833	97.1	2,100,000 76.6	
Merchandise sales at directly operated stores, etc	104,272	109.3	103,435	99.2	450,972	99.0		
Gasoline sales	449,522	99.3	419,236	93.3	1,995,444	96.1		
Other operating revenues	67,714	110.4	66,445	98.1	293,415	101.8		
Franchise commission from franchised stores	59,675	106.4	58,369	97.8	259,531	101.6		
Gross profit from operations	138,150	112.1	141,717	102.6	615,877	103.5		
SG&A expenses	120,318	110.3	125,122	104.0	494,223	102.1		
SG&A expenses (thousands of \$)	1,091,624	108.2	1,149,388	105.3	4,532,911	103.4		
Directly operated stores*	186,852	105.7	195,499	104.6	785,541	100.3		
Operating income	17,831	126.6	16,595	93.1	121,654	109.5	97,200 79.9	
Operating income (thousands of dollar)	161,781	124.3	152,448	94.2	1,115,785	110.9	900,000 80.7	
* Selling expenses of directly ope								
Sales by product category							(Millions of year)	
	Three Mont Mar. 31,	2019	Three Mont Mar. 31,	2020	Fiscal Year Dec. 31, 1	2019	Fiscal Year Ending Dec. 31, 2020 (Forecast)	
	VO	Z(0/2) Composition(%	VO	Z(0/2) Composition(%)	VOV	(0/_) Composition(%)	VOV(%)	

		Mar. 31, 2019			Mar. 31, 2020			Dec. 31, 2019			Dec. 31, 2020 (Forecast)	
			YOY(%)	Composition(%		YOY(%)	Composition(%)		YOY(%)	Composition(%)	YOY(%)	
Net	sales	893,089	102.8	-	872,899	97.7	-	3,936,217	98.6	-	3,372,000 85.7	
N	Aerchandise sales	443,566	106.6	100.0	453,662	102.3	100.0	1,940,773	101.3	100.0		
	Processed food	176,215	107.3	39.7	184,417	104.7	40.7	802,806	103.1	41.4		
	Fast food	65,659	106.3	14.8	64,951	98.9	14.3	289,052	102.4	14.9		
	Daily food	24,196	100.5	5.5	22,398	92.6	4.9	95,111	92.2	4.9		
	Nonfood	177,494	107.1	40.0	181,894	102.5	40.1	753,802	100.3	38.8		
C	Jasoline sales	449,522	99.3	-	419,236	93.3	-	1,995,444	96.1	-		

Existing store sales increase

Existing store sales increase (%											
	Three Months Ended Mar. 31, 2019	Three Months Ended Mar. 31, 2020	Fiscal Year Ended Dec. 31, 2019	Fiscal Year Ending Dec. 31, 2020 (Forecast)							
U.S. merchandise sales increase (dollar basis)	+3.4	+0.7	+2.4	+0.4							

Average daily sales per store

	Three Mont	hs Ended	Three Mont	hs Ended	Fiscal Year	r Ended	Fiscal Year	Ending	
	Mar. 31,	2019	Mar. 31,	2020	Dec. 31,	2019	Dec. 31, 2020 ((Forecast)	
		Change		Change		Change		Change	
All stores (dollar)	4,673	+151	4,711	+38	5,075	+108			
All stores (thousands of yen)	515	+26	512	512 (3)		+4			
Merchandise gross profi	Ierchandise gross profit margin								
	Three Mont	hs Ended	Three Mont	hs Ended	Fiscal Year	Fiscal Year Ended		Ending	
	Mar. 31, 2019		Mar. 31,	Mar. 31, 2020		2019	Dec. 31, 2020 ((Forecast)	
		Change		Change		Change		Change	
Gross profit margin	34.7	+0.7	34.2	(0.5)	34.8	+0.6	33.8	(1.0)	

34.7	+0.7	34.2	(0.5)	34.8	+0.6	33.8 (1.0)
Three Mont	hs Ended	Three Montl	hs Ended	Fiscal Year	r Ended	Fiscal Year Ending
Mar. 31,	2019	Mar. 31,	2020	Dec. 31,	2019	Dec. 31, 2020 (Forecast)
	YOY(%)/change				YOY(%)/change	YOY(%)/change
4,078,414	97.5	3,851,157	94.4	18,301,797	97.3	
1,679,925	103.3	1,597,386	95.1	6,972,004	100.8	
20.66	+1.20	25.53	+4.87	23.95	+1.39	
2.45	(0.18)	2.45	±0.00	2.65	(0.13)	
	Three Mont Mar. 31, 4,078,414 1,679,925 20.66	Three Months Ended Mar. 31, 2019 YOY(%)/change 4,078,414 97.5 1,679,925 103.3 20.66 +1.20	Three Months Ended Mar. 31, 2019 Three Month Mar. 31, YOY(%)/change	Three Months Ended Mar. 31, 2019 Three Months Ended Mar. 31, 2020 YOY(%)/change 4,078,414 97.5 3,851,157 94.4 1,679,925 103.3 1,597,386 95.1 20.66 +1.20 25.53 +4.87	Three Months Ended Mar. 31, 2019 Three Months Ended Mar. 31, 2020 Fiscal Yea Dcc. 31, YOY(%)/change	Three Months Ended Mar. 31, 2019 Three Months Ended Mar. 31, 2020 Fiscal Year Ended Dec. 31, 2019 YOY(%)/change YOY(%)/change YOY(%)/change 4,078,414 97.5 3,851,157 94.4 18,301,797 97.3 1,679,925 103.3 1,597,386 95.1 6,972,004 100.8 20.66 +1.20 25.53 +4.87 23.95 +1.39

Average retail price

19.50
 (dollars per gallon)
 19.50
 +0.83
 29.13
 +4

 *Gross profit is shown for the entire gasoline business, including wholesale business, etc.

+0.83

Exchange rates (Income statements)

Exchange rates (Income	statements)			(yen)
	Three Months Ended Mar. 31, 2019	Three Months Ended Mar. 31, 2020	Fiscal Year Ended Dec. 31, 2019	Fiscal Year Ending Dec. 31, 2020 (Forecast)
U.S. \$1=	110.22	108.86	109.03	108.00

+9.63

24.09

+1.27

29.13

${\rm I\hspace{-.1em}I}$. Superstore Operations

Ito-Yokado

Financial results

Financial results	Three Montl May 31,		Three Montl May 31,		Fiscal Year Feb. 29, 2		(Millions of yen) Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	301,222	97.6	248,720	82.6	1,185,147	95.9	1,069,700	90.3
Net sales	293,802	97.6	243,119	82.7	1,154,374	95.7	1,041,700	90.2
Gross profit from operations	74,506	96.6	63,944	85.8	297,573	96.2		
SG&A expenses	74,126	99.2	62,786	84.7	291,051	95.6		
Advertising expenses	4,970	108.7	2,985	60.1	17,873	90.4		
Salaries and wages	30,464	95.0	29,426	96.6	120,074	94.1	/	
Land and building rent	13,928	96.2	8,896	63.9	54,446	94.4		
Depreciation and amortization	3,166	107.8	2,624	82.9	13,254	108.7		
Utility expenses	3,652	105.3	2,846	77.9	14,014	91.8		
Others	17,943	104.2	16,005	89.2	71,388	99.1		
Operating income	379	15.7	1,158	304.9	6,522	138.5	3,000	46.0

Sales by product category

(Millions of yen)

			Months E1 y 31, 2019			Three Months Ended May 31, 2020		Fiscal Year Ended Feb. 29, 2020			Fiscal Year Ending Feb. 28, 2021 (Forecast)	
			YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net	sales	293,802	97.6	100.0	243,119	82.7	100.0	1,154,374	95.7	100.0	1,041,700	90.2
Ν	Ierchandise sales	206,213	96.7	70.2	189,826	92.1	78.1	815,594	94.5	70.7		
	Lifestyle	77,204	95.1	26.3	54,001	69.9	22.2	285,985	92.0	24.8		
	Specialty stores	3,535	101.0	1.2	3,119	88.2	1.3	13,488	102.1	1.2	/	
	Food	125,473	97.7	42.7	132,705	105.8	54.6	516,120	95.8	44.7		
Т	enants	86,492	100.3	29.4	50,984	58.9	21.0	335,359	99.7	29.1		
0	Others	1,096	65.9	0.4	2,308	210.6	0.9	3,420	52.0	0.3		

Existing store sales increase

Existing store sales incr	ease			(%)
	Three Months Ended May 31, 2019	Three Months Ended May 31, 2020	Fiscal Year Ended Feb. 29, 2020	Fiscal Year Ending Feb. 28, 2021 (Forecast)
Net sales	(0.1)	(18.3)	(1.0)	(6.0)
Existing store sales increase	(1.6)	(6.8)	(2.9)	(2.5)
Lifestyle	(2.9)	(29.1)	(4.9)	
Specialty stores	+1.7	(10.7)	+4.0	
Food	(1.0)	+7.4	(2.0)	
Number of customers	(2.7)	(12.7)	(3.5)	
Average spending per customer	+1.2	+6.8	+0.7	
Tenants	+2.9	(41.3)	+3.2	

Gross profit margin by product category

Gross profit margin by	product cate	gory						(%)
	Three Months Ended May 31, 2019			Three Months Ended May 31, 2020		Fiscal Year Ended Feb. 29, 2020		r Ending (Forecast)
	Change		Change			Change		Change
Total	29.8	±0.0	29.4	(0.4)	29.9	+0.3	29.7	(0.2)
Lifestyle	33.5	+0.1	32.1	(1.4)	33.8	+0.8		
Specialty stores	20.3	+0.8	21.8	+1.5	21.9	+1.9		
Food	27.8	(0.1)	28.5	+0.7	27.9	+0.1		

York-Benimaru Financial results

Financial results							(Mill	ions of yen)
	Three Mont		Three Montl		Fiscal Year		Fiscal Year Ending	
	May 31,						Feb. 28, 2021	< / / ·
·		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	110,560	100.0	120,648	109.1	446,843	100.3	460,000	102.9
Net sales	108,527	100.0	118,485	109.2	438,637	100.3	451,600	103.0
Gross profit from operations	27,744	103.2	30,898	111.4	113,033	101.7		
SG&A expenses	24,330	100.7	24,659	101.4	99,932	101.6		
Advertising expenses	1,510	92.2	1,278	84.6	6,791	106.3		
Salaries and wages	12,854	101.1	13,380	104.1	52,184	101.8	/	
Land and building rent	2,513	101.9	2,588	103.0	10,133	101.6		
Depreciation and amortization	1,428	104.1	1,498	105.0	5,883	103.7		
Utility expenses	1,396	107.6	1,278	91.6	5,940	98.8		
Others	4,627	98.8	4,634	100.1	18,998	99.9		
Operating income	3,414	125.8	6,238	182.7	13,100	102.3	14,000	106.9

[Reference] Results including Life Foods^{*}

[Reference] Results including Life Foods [*] (Millions of year)											
	Fiscal Year Ending										
	May 31, 2019		May 31, 2020		Feb. 29, 2020		Feb. 28, 2021	(Forecast)			
	YOY(%)			YOY(%)		YOY(%)		YOY(%)			
Operating income	4,361	116.3	7,242	166.1	16,887	101.0	17,900	106.0			

Note: Results including Life Foods represent internal management reporting figures.

* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

Sales by product category

	~, r										
		Three N	1onths Er	nded	Three N	Ionths Er	nded	Fiscal	Year End	led	Fiscal Year Ending
		May	31, 2019		May	7 31, 2020		Feb.	29, 2020		Feb. 28, 2021 (Forecast)
			YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)	YOY(%)
et sa	ales	108,527	100.0	100.0	118,485	109.2	100.0	438,637	100.3	100.0	451,600 103.0
Me	rchandise sales	93,539	100.2	86.2	103,799	111.0	87.6	378,571	100.4	86.3	/
I	Food	86,340	100.8	79.6	96,899	112.2	81.8	347,818	100.8	79.3	
	Fresh food	38,512	100.5	35.5	43,023	111.7	36.3	154,442	100.6	35.2	
	Processed food	26,212	101.4	24.2	29,664	113.2	25.0	106,140	101.1	24.2	
	Daily food	21,616	100.6	19.9	24,211	112.0	20.4	87,235	100.8	19.9	
I	Apparel	2,806	91.4	2.6	2,172	77.4	1.8	11,747	92.1	2.7	
I	Household goods	4,393	94.5	4.0	4,727	107.6	4.0	19,005	98.6	4.3	
Ter	nants	14,987	98.9	13.8	14,686	98.0	12.4	60,066	100.0	13.7	
I	Life Foods [*]	12,402	98.9	11.4	12,408	100.1	10.5	50,710	100.3	11.6	
	Others	2,585	98.9	2.4	2,277	88.1	1.9	9,355	98.2	2.1	

* Represents sales amount for delicatessen items in York-Benimaru stores.

Existing store sales increase

	Three Months Ended May 31, 2019	Three Months Ended May 31, 2020	Fiscal Year Ended Feb. 29, 2020	Fiscal Year Ending Feb. 28, 2021 (Forecast)
Existing store sales increase	(1.2)	+6.7	(1.2)	+0.9
Food	(0.6)	+9.6	(0.8)	
Apparel	(7.2)	(22.5)	(6.8)	
Household goods	(6.1)	+6.0	(2.8)	
Tenants	(2.2)	(4.3)	(1.4)	
Number of customers	(2.6)	(2.6)	(2.3)	
Average spending per customer	+1.3	+9.5	+1.1	

Gross profit margin by product category

	Three Mont May 31.		Three Mont May 31,		Fiscal Yea Feb. 29,		Fiscal Year Feb. 28, 2021	U
		Change		Change	100.27,	Change	100.20,2021	Change
Total	25.9	+0.8	26.3	+0.4	26.1	+0.3	26.3	+0.2
Food	25.6	+0.9	26.2	+0.6	25.9	+0.4		
Apparel	32.8	+0.4	31.1	(1.7)	32.7	+0.6		
Household goods	27.5	+0.9	27.3	(0.2)	26.5	±0.0		

(Millions of yen)

(%)

(%)

IV. Department Store Operations

Sogo & Seibu • • • ----

Financial results							(Mill	ions of yen)
	Three Month May 31,		Three Months Ended May 31, 2020		Fiscal Year Feb. 29,		Fiscal Year Ending Feb. 28, 2021 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	146,192	99.1	68,084	46.6	600,148	97.5	459,000	76.5
Net sales	143,536	99.0	65,979	46.0	589,410	97.5	450,000	76.3
Gross profit from operations	32,155	98.1	14,088	43.8	129,490	96.0		
SG&A expenses	32,526	100.2	15,330	47.1	129,318	98.3		
Advertising expenses	5,248	102.6	2,114	40.3	19,569	97.4		
Salaries and wages	8,130	97.4	4,304	52.9	32,233	95.7	/	
Land and building rent	8,517	100.4	3,786	44.5	33,902	99.9		
Depreciation and amortization	2,145	113.2	1,033	48.2	8,534	105.2		
Utility expenses	1,510	99.2	466	30.9	6,374	94.8		
Others	6,973	98.0	3,624	52.0	28,702	98.9		
Operating income	(371)	-	(1,241)	-	172	5.3	(8,800)	-

Sales results of major stores

(Millions of yen) Three Months Ended May 31, 2019 Three Months Ended May 31, 2020 Fiscal Year Ending YOY(%) YOY(%) YOY(%) YOY(%) SEIBU Ikebukuro 44,250 99.8 23,267 182,369 99.1 52.6 (flagship store) 26,174 101.2 10,423 39.8 108,933 98.5 Sogo Yokohama Sogo Chiba 17,894 97.9 7,369 41.2 74,003 98.0 9,292 4,361 38,801 Sogo Hiroshima 98.4 46.9 97.8 SEIBU Shibuya 10,497 98.3 3,149 30.0 43,231 99.3 7,604 97.4 2,980 39.2 31,293 94.9 Sogo Omiya

Note: Store sales include sales at corporate trading business unit.

Sales by product category

Sa	les by product category	y									(Millions of yen)	
		Three Months Ended			Three N	Three Months Ended		Fiscal	Fiscal Year Ended		Fiscal Year Ending	
		May	731,2019)	May	31, 2020)	Feb. 29, 2020)	Feb. 28, 2021 (Forecast)	
			YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)	YOY(%)	
Net sales		143,536	99.0	100.0	65,979	46.0	100.0	589,410	97.5	100.0	450,000 76.3	
	Merchandise sales	96,671	98.8	67.3	39,470	40.8	59.8	396,584	95.9	67.3		
	Apparel	55,902	97.9	38.9	18,181	32.5	27.6	214,255	93.3	36.4		
	Household goods	13,224	97.9	9.2	4,680	35.4	7.1	58,679	99.3	10.0		
	Food	27,544	101.1	19.2	16,607	60.3	25.2	123,649	98.9	21.0		
	Tenants	38,826	100.6	27.0	17,053	43.9	25.8	161,037	102.1	27.3		
	Corporate sales	8,039	93.9	5.6	9,455	117.6	14.3	31,788	96.6	5.4		

Existing store sales increase

Emisting store sures mere									
	Three Months Ended	Three Months Ended	Fiscal Year Ended	Fiscal Year Ending					
	May 31, 2019	May 31, 2020	Feb. 29, 2020	Feb. 28, 2021 (Forecast)					
Existing store sales increase	(1.0)	(54.0)	(2.5)	(20.8)					

Gross profit margin by product category (%)								
	Three Montl	hs Ended	Three Months Ended		Fiscal Year Ended		Fiscal Year Ending	
	May 31, 2019		May 31,	2020 Feb. 29, 2020		2020	Feb. 28, 2021	(Forecast)
		Change		Change		Change		Change
Total	24.5	(0.4)	22.0	(2.5)	23.9	(0.4)	23.1	(0.8)
Apparel	29.4	(0.4)	28.6	(0.8)	28.7	(0.3)		
Household goods	24.0	(0.1)	24.1	+0.1	23.6	(0.2)		
Food	14.7	(0.2)	14.1	(0.6)	15.8	(0.2)		

(%)

V. Financial Services

Seven Bank

Number of ATMs

(1) Domestic

	Three Months Ended May 31, 2019		Three Months May 31, 20		Fiscal Year Ended Feb. 29, 2020	
		Change		Change		Change
Total	25,231	+148	25,241	+47	25,194	+111
Net ATMs in the Group	22,848	+109	22,835	(18)	22,853	+114
Seven-Eleven Japan	22,215	+101	22,169	(20)	22,189	+75
Ito-Yokado	286	±0	283	(1)	284	(2)
York-Benimaru	194	+8	232	+3	229	+43
York Mart	77	+1	76	+1	75	(1)
Others	76	(1)	75	(1)	76	(1)
Net ATMs outside the Group	2,383	+39	2,406	+65	2,341	(3)

(2) Overseas

	Three Months Ended Mar. 31, 2019		Three Months Mar. 31, 20		Fiscal Year Ended Dec. 31, 2019	
		Change		Change		Change
North America	12,378	(417)	10,759	(127)	10,886	(1,909)

Average number of transaction per day per domestic ATM during the period

	Three Month		Three Months		Fiscal Year Ended		
	May 31, 2019		May 31, 20)20	Feb. 29, 2020		
		Change		Change		Change	
Average number of transactions	89.8	(3.4)	85.7	(4.1)	92.0	(0.4)	

International money transfer service (Thousands)							
	Three Month May 31, 2		Three Months May 31, 20		Fiscal Year Ended Feb. 29, 2020		
		Change		Change		Change	
Cumulative number of contract accounts	266	+10	297	+3	294	+38	
Cumulative number of transfers	291	+21	277	(14)	1,211	+76	

Seven Card Service / Seven CS Card Service

Number of credit cards, poin	t cards and cash c Three Month May 31, 2	s Ended	Three Months May 31, 20		(10 thousands) Fiscal Year Ended Feb. 29, 2020	
		Change		Change		Change
Credit cards	671	±0	669	(3)	672	+1
SEVEN CARD plus / SEVEN CARD *1	356	+1	363	+1	362	+7
CLUB ON/Millennium CARD SAISON *2	315	(1)	306	(4)	310	(6)
Electronic money (nanaco) ^{*3}	6,616	+98	7,020	+115	6,905	+387

*1. Only the number of effective card members.

*2. Excluding dedicated cards for point services, without credit functions.

*3. Including the number of mobile *nanaco* holders.

VI. Specialty Store Operations

Seven & i Food Systems

Financial results

Financial results							(Mi	lions of yen)
	Three Mont	Three Months Ended		Three Months Ended		Fiscal Year Ended		Ending
	May 31,	2019	May 31, 2020		Feb. 29, 2020		Feb. 28, 2021	(Forecast)
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	19,446	97.3	10,907	56.1	74,323	95.0	62,100	83.6
Net sales	19,340	97.0	10,797	55.8	73,868	94.6	61,600	83.4
Gross profit from operations	12,334	97.9	6,556	53.2	46,673	94.8		
SG&A expenses	11,810	96.6	9,232	78.2	46,252	96.5		
Operating income	524	144.0	(2,675)	-	420	32.5	(5,000)	-

[Denny's] Existing store sale	[Denny's] Existing store sales increase (%)								
	Three Months Ended	Three Months Ended	Fiscal Year Ended	Fiscal Year Ending					
	May 31, 2019	May 31, 2020	Feb. 29, 2020	Feb. 28, 2021 (Forecast)					
Existing store sales increase	+0.7	(43.7)	(1.6)	(17.1)					
Number of customers	(2.5)	(47.4)	(4.2)						
Average spending per customer	+3.3	+7.1	+2.6						

[Denny's] Gross profit margin (%)								
<u> </u>	Three Months Ended		Three Months Ended		Fiscal Year Ended		Fiscal Year Ending	
	May 31, 2019		May 31, 2020		Feb. 29, 2020		Feb. 28, 2021 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	68.7	+0.4	64.2	(4.5)	68.1	(0.1)	65.8	(2.3)

Nissen Holdings (Consolidated)

Financial	results
rmanciai	ICSUILS

8- (,							
Financial results							(Mi	llions of yen)
	Three Months Ended		Three Mont	hs Ended	Fiscal Year Ended		Fiscal Year	r Ending
	May 31,	2019	May 31,	2020	Feb. 29,	2020	Feb. 28, 2021	(Forecast)
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Net sales [*]	10,285	58.2	10,220	99.4	37,955	83.3	40,700	107.4
Gross profit from operation	4,897	71.4	4,912	100.3	18,107	92.0		
SG&A expenses	4,763	70.1	4,888	102.6	18,291	92.1		
Operating income [*]	133	202.8	24	18.0	(184)	-	200	-

* Figures excluding the impact of Shaddy Co., Ltd. and its subsidiaries, which were sold on April 27, 2018, are as follows : Three months ended May 31, 2019: Net sales 10,285 million [101.9%YOY] / Operating income 133 million [40.6%YOY]. Fiscal year ended February 29, 2020: Net sales 37,955 million yen [99.9% YOY] / Operating income (184) million yen.

VI. Group Strategy

(1) Seven Premium

<u> </u>	Three Months Ended May 31, 2019		Three Montl May 31,		Fiscal Year Ended Feb. 29, 2020		Fiscal Year Ending Feb. 28, 2021(Forecast)	
	(Thange		Change		Change		Change
Sales (billions of yen)	358.0	+7.0	358.0	±0.0	1,450.0	+37.0	1,480.0	+30.0
Number of items	4,070	+120	4,020	(50)	4,150	+100	3,700	(450)

(2) EC sales

	Three Months Ended		Three Mont	hs Ended	Fiscal Year Ended		Fiscal Year	r Ending
	May 31 <u>,</u> 2	2019	May 31,	2020	Feb. 29,	2020	Feb. 28, 2021	(Forecast)
		Change		Change		Change		Change
Csales	24,868	(2,173)	25,876	+1,008	100,261	(12,932)	97,900	(2,361
Seven Net Shopping	4,993	(907)	5,380	+387	20,066	(5,364)		/
Seven-Meal *	5,635	(1,529)	5,921	+286	23,297	(4,701)		
Ito-Yokado	1,247	+68	1,812	+565	5,428	(5)		
Ito-Yokado's Net Supermarket *	10,291	(89)	9,381	(910)	39,732	(2,949)	/	
Akachan Honpo	1,756	+242	2,166	+410	6,485	+68		
Sogo & Seibu	657	+104	768	+111	4,075	+152		
LOFT	286	+11	446	+160	1,174	+58		
Other	-	(73)	-	-	-	(191)		

Note: EC sales indicates the sales of "omni7" of Seven & i Group.

*Delivery-type services (others are mail order sales-type services)

(Millions of yen)

W. Capital Expenditures, Depreciation and Amortization of Major Companies

M. Capital Expenditures, De	preciation	ation and Amortization of Major Companies					(Millions	of yen)
	Three Months		Three Months		Fiscal Year		Fiscal Year E	
	May 31, 2	019 YOY(%)	May 31, 20)20 YOY(%)	Feb. 29, 2	2020 YOY(%)	Feb. 28, 2021 (F	`orecast) YOY(%)
Domestic convenience store operations				()				()
Seven-Eleven Japan								
Total capital expenditures	22,277	78.9	14,568	65.4	96,062	87.3	155,000	161.4
Investment to new stores	9,867	66.0	5,172	52.4	37,875	55.2	· ·	
Investment to existing stores and other	11,516	113.6	8,026	69.7	48,752	145.8		
Software development	893	28.3	1,369	153.3	9,434	118.9		
Depreciation and amortization	17,939	104.1	18,807	104.8	73,538	104.8	80,000	108.8
Overseas convenience store operations								
7-Eleven, Inc.								
Total capital expenditures	20,795	5.9	76,038	365.7	150,454	33.3	174,000	115.6
Investment to new stores and other	9,644	2.8	67,124	696.0	85,458	21.7		
Investment to existing stores and other	10,640	153.6	8,094	76.1	58,137	113.0		
Software development	510	39.6	819	160.6	6,858	92.5		
Depreciation and amortization	19,241	106.8	20,119	104.6	77,204	101.4	84,000	108.8
Superstore operations								
Ito-Yokado								
Total capital expenditures	9,192	51.1	2,270	24.7	27,305	62.0	30,600	112.1
Investment to new stores	3,054	467.7	180	5.9	3,543	160.1		
Investment to existing stores and other	5,471	32.3	1,758	32.1	21,172	52.7		
Software development	666	172.3	330	49.7	2,589	155.3		
Depreciation and amortization	3,166	107.8	2,624	82.9	13,254	108.7	13,500	101.9
York-Benimaru								
Total capital expenditures	2,082	94.5	2,724	130.8	13,148	127.3	15,200	115.6
Investment to new stores	1,277	93.6	1,165	91.2	8,306	132.6		
Investment to existing stores and other	788	94.5	1,554	197.1	4,270	109.6		
Software development	15	401.6	4	27.0	571	344.5		
Depreciation and amortization	1,428	104.1	1,498	105.0	5,883	103.7	6,300	107.1
Department store operations								
Sogo & Seibu								
Total capital expenditures	1,769	56.3	11,086	626.4	11,039	66.9	18,500	167.6
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	1,277	41.9	10,716	839.1	9,893	62.2		
Software development	492	525.7	369	75.1	1,146	189.7		
Depreciation and amortization	2,154	113.2	1,033	48.2	8,534	105.2	7,500	87.9

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction.

An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc.

The forecast for capital expenditures by 7-Eleven, Inc. in the fiscal year ending February 28, 2021 includes purchase of shares in Brown-Thompson General Partnership and 7-Eleven, L.L.C., both of which were acquired on March 1, 2020.

Store Information

I. Number of Stores and Store Openings / Closures of Major Companies

	Three Months May 31, 20	19	Three Months May 31, 2	2020	Fiscal Year I Feb. 29, 20	020	Fiscal Year Er Feb. 28, 2021 (F	orecast)
Domestic convenience store operations		Change		Change		Change		Change
Seven-Eleven Japan	20,965	+89	20,884	(32)	20,916	+40	21.016	+100
Openings	211		110	()	743		600	
Closures	122		142		703		500	
Relocations, etc.	87		81		482			
Terminations of contract	35		61		221			
Seven-Eleven Okinawa			46	+7	39	+39	100	+61
Openings Closures	-		7 0		39 0		61 0	
SEVEN-ELEVEN (BEIJING) ^{*1}	270	+4	275	±0	275	+9	300	+25
Openings	9		1		50		40	
Closures	5		1		41		15	
SEVEN-ELEVEN (TIANJIN) ^{*1}	152	(3)	170	(8)	178	+23	202	+24
Openings	2		0		36		40	
Closures *1	5		8	(2)	13		16	. 15
SEVEN-ELEVEN (CHENGDU) ^{*1} Openings	74 0	(3)	72 2	(3)	75 6	(2)	92	+17
Closures	3		2		8		5	
Overseas convenience store operations			5		0			
7-Eleven, Inc. ^{*1}	9,574	+1	9,802	+120	9,682	+109	9,687	+5
Openings	30		175		361	+107	395	
Closures	29		55		252		390	
Superstore operations								
Ito-Yokado ^{*2}	159	±0	155	(2)	157	(2)	131	(26)
Openings	3		0		4		3	
Closures / transfers	3		2		6		29	
York-Benimaru	226	+1	233	+1	232	+7	234	+2
Openings	1		1		8		5	
Closures *2	0 80	. 1	0 79	. 1	1	(1)	3	+ 22
York Mart ^{*2} Openings / Successions	80	+1	/9	+1	78	(1)	23	+22
Closures	1		1		2		1	
Chengdu Ito-Yokado ^{*1}	9	+1	9		9	+1	9	±0
Openings	1		0		1		0	
Closures	0		0		0		0	
Hua Tang Yokado Commercial ^{*1}	1	±0	1	±0	1	± 0	1	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
Department store operations								
Sogo & Seibu	15	±0	15		15	±0	10	(5)
Openings	0		0		0		0	
Closures	0		0		0		5	
Specialty store operations								
Akachan Honpo ^{*3}	110	±0	118	+1	117	+7	116	(1)
Openings Closures	1		1		10		2	
Seven & i Food Systems	1 702	(14)	0 668	(11)	<u> </u>	(37)	3 667	(12)
Denny's	370	(14)	375	+3	372	+1	382	+10
Openings	2	(1)	4		9	• 1	15	10
Closures	3		1		8		5	
Other	332	(13)	293	(14)	307	(38)	285	(22)
THE LOFT ^{*4}	118	+3	127		124	+9	129	+5
Openings	5		3		11		9	
Closures	2		0		2		4	

Note: Changes in number of stores represent the net change from the beginning of the fiscal year.

Note: Changes in number of stores represent the net change from the beginning of the fiscal year.
*1. Figures are as of the end of March, or the end of December.
*2. The trade name of York Mart Co.,Ltd. was changed to York Co., Ltd. on June 1. York took over 20 stores of "Shokuhinkan" (Food specialty store) and "THE PRICE" (Discount store) from Ito-Yokado on the same date.
*3. Including 1 franchised store for the fiscal year ended February 29, 2020 and the three months ended May 31, 2020.
*4. Including 18 franchised stores for the three months ended May 31, 2019, 19 franchised stores for the fiscal year ended February 29, 2020 and the three months ended May 31, 2020.

I. Store Information on Domestic / Overseas Convenience Store Operations

Domestic Store Network								
Domestic	May 2019	Feb. 2020	May 2020	Change				
Hokkaido	1,010	1,003	1,000	(3)				
Aomori	94	94	93	(1)				
Iwate	148	147	146	(1)				
Miyagi	410	412	411	(1)				
Akita	108	108	108	± 0				
Yamagata	183	184	183	(1)				
Fukushima	452	454	453	(1)				
Ibaraki	649	648	644	(4)				
Tochigi	447	450	451	+1				
Gunma	471	469	470	+1				
Saitama	1,220	1,207	1,205	(2)				
Chiba	1,123	1,125	1,122	(3)				
Tokyo	2,749	2,768	2,765	(3)				
Kanagawa	1,454	1,460	1,461	+1				
Niigata	430	430	429	(1)				
Toyama	134	131	131	± 0				
Ishikawa	138	137	137	± 0				
Fukui	69	68	68	± 0				
Yamanashi	210	207	207	± 0				
Nagano	468	462	459	(3)				
Gifu	197	195	195	±0				
Shizuoka	745	737	734	(3)				
Aichi	1,063	1,053	1,052	(1)				
Mie	175	170	168	(2)				
Shiga	240	239	238	(1)				
Kyoto	357	357	354	(3)				
Osaka	1,262	1,251	1,253	+2				
Hyogo	710	698	696	(2)				
Nara	141	140	139	(1)				
Wakayama	84	85	86	+1				
Tottori	34	39	39	±0				
Shimane	60	60	60	± 0				
Okayama	306	310	311	+1				
Hiroshima	599	599	598	(1)				
Yamaguchi	333	330	328	(2)				
Tokushima	86	83	83	±0				
Kagawa	102	103	105	+2				
Ehime	125	125	125	± 0				
Kochi	41	41	41	± 0				
Fukuoka	1,016	1,017	1,015	(2)				
Saga	192	188	188	± 0				
Nagasaki	202	202	200	(2)				
Kumamoto	350	353	356	+3				
Oita	177	181	181	± 0				
Miyazaki	198	196	197	+1				
Kagoshima	203	200	199	(1)				
Okinawa	-	39	46	+7				
Total	20,965	20,955	20,930	(25)				
Note: Figures	for oversoos	atomas ana as	of the and o	f Manah and				

Global Seven-Eleven Store Network

[Consolidated subsidiaries]

	May 2019	Feb. 2020	May 2020	Change				
Japan	20,965	20,955	20,930	(25)				
North America ^{*1}	9,574	9,682	9,802	+120				
U.S.A.	8,948	9,046	9,169	+123				
Canada	626	636	633	(3)				
Hawaii	65	66	66	± 0				
China [Beijing]	270	275	275	± 0				
China [Tianjin]	152	178	170	(8)				
China [Chengdu]	74	75	72	(3)				
Subtotal	31,100	31,231	31,315	+84				

*1. Figures for North America are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

[Area licensees]				
	Mar. 2019	Dec. 2019	Mar. 2020	Change
South Korea	9,485	10,016	10,101	+85
China [Hong Kong and others]*2	2,104	2,290	2,297	+7
China [Shanghai]	113	116	119	+3
China [Shandong]	77	93	94	+1
China [Chongqing]	64	37	36	(1)
China [Zhejiang]	28	39	39	± 0
China [Jiangsu]	8	16	16	± 0
China [Hubei]	2	12	12	± 0
China [Shaanxi]	-	21	21	± 0
China [Fujian]	-	4	5	+1
China [Taiwan]	5,443	5,647	5,751	+104
Thailand	11,299	11,712	11,983	+271
Philippines	2,593	2,864	2,880	+16
Malaysia	2,311	2,411	2,419	+8
Singapore	398	411	408	(3)
Australia	696	708	708	± 0
UAE	14	12	12	± 0
Vietnam	28	44	42	(2)
U.S.A.	327	252	247	(5)
Mexico	1,801	1,829	1,834	+5
Norway	152	154	154	±0
Sweden	84	83	85	+2
Denmark	170	172	172	± 0
Subtotal	37,197	38,943	39,435	+492
*2 Figures for Chin	a [Hong Kor	ng and others	l include Gr	ang Dong

*2. Figures for China [Hong Kong and others] include Guang Dong Province and Macau.

+7		May 2019	Feb. 2020	May 2020	Change
(25)	Total worldwide	68,297	70,174	70,750	+576

Note: Figures for overseas stores are as of the end of March, or as of the end of December.

As of May 31, 2020, the number of Seven-Eleven stores around the world including area licensees are 70,850.

III. Store Information on Superstore Operations

(1) Ito-Yokado

					(Square meters)
	Store name	Location	Date	Total sales floor space	Directly managed sales floor space
Closures*	Susukino (S&B)	Hokkaido	May 17, 2020	2,161	1,829
	Nishikicho	Saitama	May 31, 2020	26,151	15,105
	Nagano	Nagano	Jun. 07, 2020	11,825	7,612

In addition to the above, 3 stores will be opened, and 6 stores will be closed in the fiscal year ending February 28, 2021 * On June 1, 20 stores of *"Shokuhinkan"* and "THE PRICE" were transferred to York (Formerly York Mart)

(2) York-Benimaru

					(Square meters)
	Store name	Location	Date	Total sales floor space	Directly managed sales floor space
Opening	Hitachi-Namekawa	Ibaraki	Mar. 18, 2020	2,781	2,535
T 11'4' 4	1 1 4 4 111 1 12	4 111 1	1: 1 6 1 1	E 1 20 2021	

In addition to the above, 4 stores will be opened, and 3 stores will be closed in the fiscal year ending February 28, 2021

Note: S&B stands for Scrap & Build.

IV. Store Information on Department Store Operations

Sogo & Seibu

	Store name	Location	Date	Total sales floor space
Closures	SEIBU Okazaki	Aichi	Aug. 31, 2020	16,274
(Plan)	SEIBU Otsu	Shiga	Aug. 31, 2020	27,884
	Sogo Seishin	Hyogo	Aug. 31, 2020	16,588
	Sogo Tokushima	Tokushima	Aug. 31, 2020	22,010
	Sogo Kawaguchi	Saitama	Feb. 28, 2021	32,817

V. Number of Stores by Type

Seven-Eleven Japan

	*	Three Months Ended May 31, 2019		Three Months Ended May 31, 2020			Fiscal Year Ended Feb. 29, 2020			
			Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores		20,965	+89	100.0	20,884	(32)	100.0	20,916	+40	100.0
- [Franchised stores	20,599	+100	98.3	20,505	(40)	98.2	20,545	+46	98.2
	Type A	4,573	+15	21.8	4,525	(14)	21.7	4,539	(19)	21.7
	Type C	16,026	+85	76.4	15,980	(26)	76.5	16,006	+65	76.5
- [Directly operated stores	366	(11)	1.7	379	+8	1.8	371	(6)	1.8
Open 24 hours		20,062	+63	95.7	19,645	(202)	94.1	19,847	(152)	94.9
With liquor license		20,620	+75	98.4	20,548	(26)	98.4	20,574	+29	98.4
With cigarette license		20,252	+140	96.6	20,248	(12)	97.0	20,260	+148	96.9

7-Eleven, Inc.

		Three Months Ended		Three Months Ended			Fiscal Year Ended			
		Mar. 31, 2019		Mar. 31, 2020		Dec. 31, 2019		-		
_			Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores		9,574	+1	100.0	9,802	+120	100.0	9,682	+109	100.0
	Franchised stores	7,190	(23)	75.1	7,341	(38)	74.9	7,379	+166	76.2
	BCP stores [*] [Type A]	475	± 0	5.0	593	+2	6.0	591	+116	6.1
	Type C	6,715	(23)	70.1	6,748	(40)	68.8	6,788	+50	70.1
	Directly operated stores	2,384	+24	24.9	2,461	+158	25.1	2,303	(57)	23.8
With gasoline station		4,392	+7	45.9	4,594	+125	46.9	4,469	+84	46.2

* BCP stands for Business Conversion Program.

VI. Sales Floor Space

Ito-Yokado

Ito-Yokado					(8	Square meters)
	Three Months Ended May 31, 2019		Three Months May 31, 2		Fiscal Year Ended Feb. 29, 2020	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,539,907	94.8	2,457,872	96.8	2,506,284	98.4
Directly managed sales floor space	1,394,708	93.7	1,330,183	95.4	1,355,959	95.5
Weighted average directly managed sales floor space	1,437,855	96.6	1,346,615	93.7	1,380,409	93.5

York-Benimaru

York-Benimaru					(8	Square meters)
	Three Months Ended May 31, 2019		Three Months May 31, 2		Fiscal Year Ended Feb. 29, 2020	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	684,288	100.8	700,427	102.4	697,646	102.2
Directly managed sales floor space	526,071	100.6	538,168	102.3	534,926	101.8
Weighted average directly managed sales floor space	520,335	100.8	534,534	102.7	524,486	101.2

* Excluding floor space of the stores which has been temporarily closed.

Sogo & Seibu

Sogo & Seibu (Square meters								
	Three Months Ended May 31, 2019		Three Months May 31, 2		Fiscal Year Ended Feb. 29, 2020			
		YOY(%)		YOY(%)		YOY(%)		
Total sales floor space	571,738	100.0	571,738	100.0	571,738	100.0		
Weighted average sales floor space	571,738	100.0	571,738	100.0	571,738	100.0		

Appendix

Fiscal periods of consolidated subsidiaries

	Q1	Q2	Q3	Fiscal year
Consolidated subsidiaries except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank,Ltd. and its domestic consolidated subsidiaries	June	September	December	March

Note: For consolidated subsidiaries ending fiscal year on December, financial statements for the fiscal year ended December have been adopted. For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on February have been adopted.

The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, and uncertainties, and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.