

Performance Overview

Consolidated Financial Summary

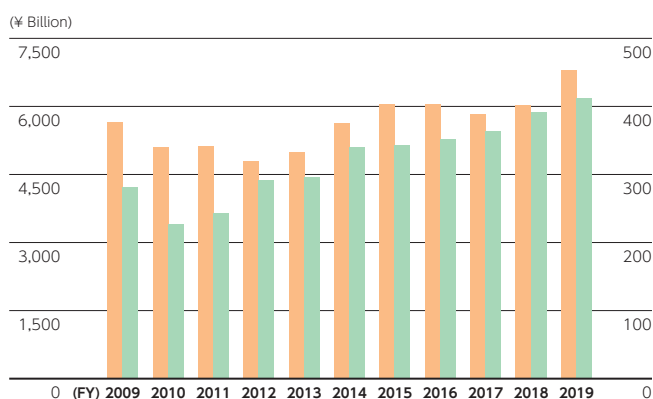
Seven & i Holdings and its consolidated subsidiaries for the fiscal years ended February 28 or 29.

| | FY2009 | FY2010 | FY2011 | FY2012 | FY2013 | |
|-------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-------|
| Revenues from operations | 5,649,948 | 5,111,297 | 5,119,739 | 4,786,344 | 4,991,642 | |
| Operating income | 281,865 | 226,666 | 243,346 | 292,060 | 295,685 | |
| EBITDA* ¹ | 434,033 | 377,768 | 391,913 | 444,969 | 465,782 | |
| Ordinary income | 279,306 | 226,950 | 242,907 | 293,171 | 295,836 | |
| Net income attributable to owners of parent | 92,336 | 44,875 | 111,961 | 129,837 | 138,064 | |
| Total assets | 3,727,060 | 3,673,605 | 3,732,111 | 3,889,358 | 4,262,397 | |
| Net assets | 1,860,672 | 1,793,940 | 1,776,512 | 1,860,954 | 1,994,740 | |
| Non-controlling interests | 75,092 | 71,251 | 73,016 | 93,748 | 102,038 | |
| Interest-bearing debt | 793,867 | 701,487 | 727,385 | 712,077 | 853,064 | |
| Debt/equity ratio (Times) | 0.44 | 0.41 | 0.43 | 0.40 | 0.45 | |
| Interest coverage ratio (Times) | 23.8 | 28.2 | 30.0 | 49.0 | 41.1 | |
| Cash flows from operating activities | 310,007 | 322,202 | 310,527 | 462,642 | 391,406 | |
| Cash flows from investing activities | (139,568) | (115,158) | (312,081) | (342,805) | (340,922) | |
| Free cash flows* ² | 170,438 | 207,044 | (1,553) | 119,836 | 50,484 | |
| Cash flows from financing activities | (169,755) | (156,708) | (56,258) | (40,561) | 10,032 | |
| Net (decrease) increase in cash and cash equivalents | (4,286) | 54,397 | (60,573) | 76,960 | 66,380 | |
| Cash and cash equivalents at end of fiscal year | 663,483 | 717,320 | 656,747 | 733,707 | 800,087 | |
| Capital expenditures* ³ | 188,943 | 211,189 | 338,656 | 255,426 | 334,216 | |
| Depreciation and amortization* ⁴ | 140,529 | 132,232 | 132,421 | 139,994 | 155,666 | |
| Net income per share (¥) | 100.54 | 49.67 | 126.21 | 146.96 | 156.26 | |
| Owners' equity per share (¥) | 1,975.95 | 1,905.97 | 1,927.09 | 1,998.84 | 2,140.45 | |
| Cash flow per share (¥)* ⁵ | 253.56 | 196.03 | 275.48 | 305.41 | 332.45 | |
| Cash dividends per share (¥) | 56.00 | 56.00 | 57.00 | 62.00 | 64.00 | |
| Owners' equity ratio (%) | 47.9 | 46.9 | 45.6 | 45.4 | 44.4 | |
| Return on equity (ROE) (%) | 4.9 | 2.6 | 6.5 | 7.5 | 7.6 | |
| Return on total assets (ROA) (%) | 2.4 | 1.2 | 3.0 | 3.4 | 3.4 | |
| Dividend payout ratio (%) | 55.7 | 112.7 | 45.2 | 42.2 | 41.0 | |
| Ratio of total amounts of dividends to net assets (%) | 2.8 | 2.9 | 3.0 | 3.2 | 3.1 | |
| Exchange rate | | | | | | |
| (Income statements) (¥) | U.S.\$1= | 103.48 | 93.65 | 87.79 | 79.80 | 79.81 |
| | CNY1= | 14.85 | 13.72 | 12.90 | 12.32 | 12.72 |
| (Balance sheets) (¥) | U.S.\$1= | 91.03 | 92.10 | 81.49 | 77.74 | 86.58 |
| | CNY1= | 13.31 | 13.48 | 12.29 | 12.31 | 13.91 |

Notes: 1. U.S. dollar amounts are translated from yen, for convenience only, at the rate of U.S.\$1=¥111, the approximate rate of exchange prevailing on February 28, 2019.
 2. From FY2012, 7-Eleven, Inc. has changed its accounting method for revenues from operations, related to franchise agreements, from "gross amount" to "net amount."
 3. Results of mail order services were consolidated in the balance sheets for FY2014.
 4. ROE and ROA are calculated based on the average of net assets and total assets at the beginning and end of each fiscal year.

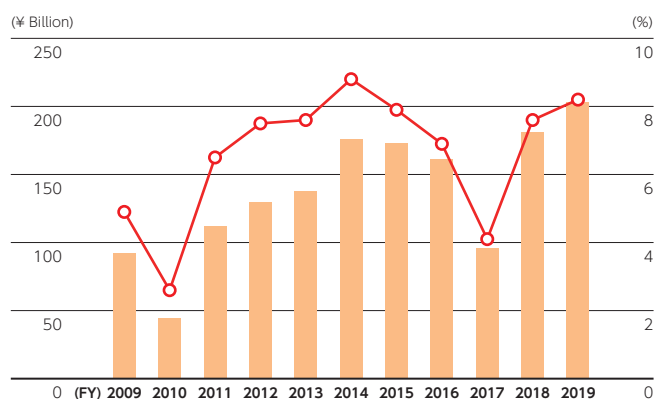
REVENUES FROM OPERATIONS AND OPERATING INCOME

■ Revenues from operations (left) ■ Operating income (right)



NET INCOME ATTRIBUTABLE TO OWNERS OF PARENT AND ROE

■ Net income attributable to owners of parent (left) ● ROE (right)



| | <div style="display: flex; justify-content: space-between;"> (¥ Million) (U.S.\$ Thousand) </div> | | | | | | |
|--|-----------------------------------------------------------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-------------|
| | FY2014 | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| | 5,631,820 | 6,038,948 | 6,045,704 | 5,835,689 | 6,037,815 | 6,791,215 | 61,182,117 |
| | 339,659 | 343,331 | 352,320 | 364,573 | 391,657 | 411,596 | 3,708,072 |
| | 505,662 | 534,464 | 569,064 | 588,214 | 621,445 | 655,915 | 5,909,144 |
| | 339,083 | 341,484 | 350,165 | 364,405 | 390,746 | 406,523 | 3,662,369 |
| | 175,691 | 172,979 | 160,930 | 96,750 | 181,150 | 203,004 | 1,828,864 |
| | 4,811,380 | 5,234,705 | 5,441,691 | 5,508,888 | 5,494,950 | 5,795,302 | 52,209,927 |
| | 2,221,557 | 2,430,917 | 2,505,182 | 2,475,806 | 2,575,342 | 2,672,486 | 24,076,450 |
| | 123,866 | 128,827 | 129,912 | 137,154 | 145,454 | 148,285 | 1,335,900 |
| | 934,396 | 948,252 | 1,032,970 | 1,048,490 | 983,061 | 1,105,189 | 9,956,657 |
| | 0.45 | 0.41 | 0.44 | 0.45 | 0.41 | 0.44 | 0.44 |
| | 39.4 | 37.8 | 43.8 | 57.2 | 48.7 | 44.6 | 44.6 |
| | 454,335 | 416,690 | 488,973 | 512,523 | 498,306 | 577,979 | 5,207,018 |
| | (286,686) | (270,235) | (335,949) | (371,602) | (240,418) | (564,160) | (5,082,522) |
| | 167,648 | 146,454 | 153,023 | 140,921 | 257,887 | 13,819 | 124,495 |
| | (55,227) | (79,482) | (2,312) | (78,190) | (168,510) | (5,324) | (47,963) |
| | 121,344 | 79,395 | 146,830 | 62,576 | 90,886 | 3,238 | 29,171 |
| | 921,432 | 1,000,762 | 1,147,086 | 1,209,497 | 1,300,383 | 1,303,610 | 11,744,234 |
| | 336,758 | 341,075 | 399,204 | 384,119 | 347,374 | 539,328 | 4,858,810 |
| | 147,379 | 172,237 | 195,511 | 207,483 | 213,167 | 221,133 | 1,992,189 |
| | 198.84 | 195.66 | 182.02 | 109.42 | 204.80 | 229.50 | \$2.06 |
| | 2,371.92 | 2,601.23 | 2,683.11 | 2,641.40 | 2,744.08 | 2,850.42 | \$25.67 |
| | 365.64 | 390.49 | 403.15 | 344.07 | 445.79 | 479.49 | \$4.31 |
| | 68.00 | 73.00 | 85.00 | 90.00 | 90.00 | 95.00 | \$0.85 |
| | 43.6 | 43.9 | 43.6 | 42.4 | 44.2 | 43.5 | 43.5 |
| | 8.8 | 7.9 | 6.9 | 4.1 | 7.6 | 8.2 | 8.2 |
| | 3.9 | 3.4 | 3.0 | 1.8 | 3.3 | 3.6 | 3.6 |
| | 34.2 | 37.3 | 46.7 | 82.3 | 43.9 | 41.4 | 41.4 |
| | 3.0 | 2.9 | 3.2 | 3.4 | 3.3 | 3.4 | 3.4 |
| | 97.73 | 105.79 | 121.10 | 108.78 | 112.16 | 110.44 | - |
| | 15.92 | 17.18 | 19.23 | 16.42 | 16.62 | 16.71 | - |
| | 105.39 | 120.55 | 120.61 | 116.49 | 113.00 | 111.00 | - |
| | 17.36 | 19.35 | 18.36 | 16.76 | 17.29 | 16.16 | - |

*1 EBITDA = Operating income + Depreciation and amortization + Amortization of goodwill

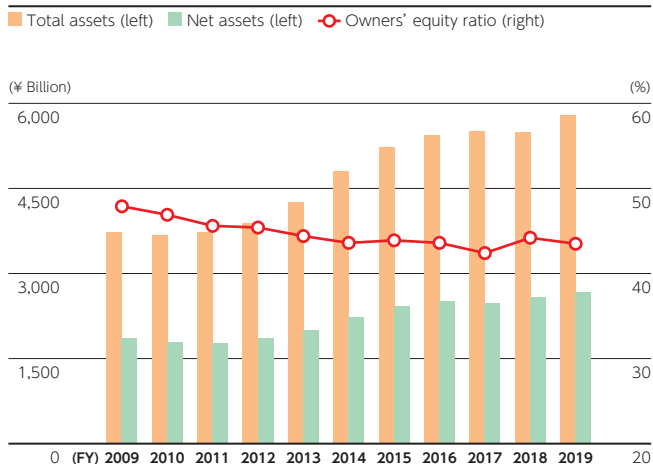
*2 Free cash flows = Cash flows from operating activities + Cash flows from investing activities

*3 Capital expenditures include long-term leasehold deposits and advances for store construction. Amounts do not include goodwill generated through acquisition of stores, etc.

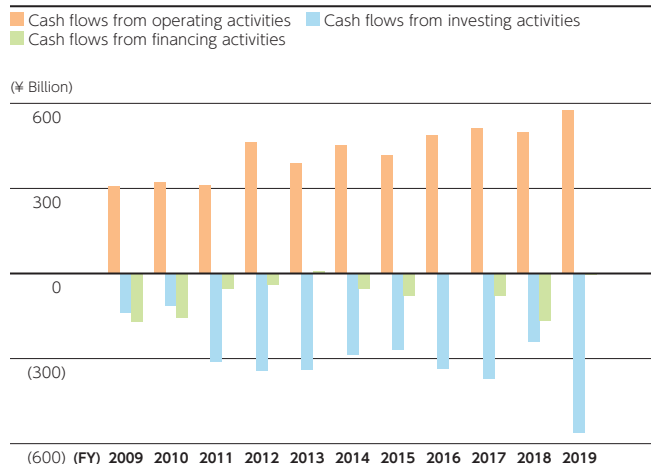
*4 From FY2014, Seven & i Holdings and its domestic consolidated subsidiaries (except for certain operating companies) changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

*5 Cash flow per share = (Net income + Depreciation and amortization) ÷ Average number of shares outstanding

TOTAL ASSETS, NET ASSETS AND OWNERS' EQUITY RATIO



CASH FLOWS



Segment Information

Business Segments

REVENUES FROM OPERATIONS

| | (¥ Million) | | | | (U.S.\$ Thousand) |
|---------------------------------------|-------------|-----------|-----------|-----------|-------------------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| Domestic convenience store operations | 863,373 | 901,306 | 928,649 | 955,443 | 8,607,594 |
| Overseas convenience store operations | 1,819,838 | 1,658,542 | 1,981,533 | 2,821,053 | 25,414,891 |
| Superstore operations | 1,982,381 | 1,949,313 | 1,901,164 | 1,902,507 | 17,139,702 |
| Department store operations | 768,757 | 729,612 | 657,886 | 592,100 | 5,334,234 |
| Financial services | 192,486 | 201,932 | 202,942 | 215,007 | 1,937,000 |
| Specialty store operations | 468,003 | 450,488 | 416,616 | 355,474 | 3,202,468 |
| Others | 30,340 | 23,854 | 23,533 | 23,720 | 213,693 |
| Eliminations/Corporate | (79,477) | (79,360) | (74,510) | (74,093) | (667,504) |
| Total | 6,045,704 | 5,835,689 | 6,037,815 | 6,791,215 | 61,182,117 |

OPERATING INCOME

| | (¥ Million) | | | | (U.S.\$ Thousand) |
|---------------------------------------|-------------|----------|----------|----------|-------------------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| Domestic convenience store operations | 235,093 | 243,839 | 245,249 | 246,721 | 2,222,711 |
| Overseas convenience store operations | 66,804 | 67,421 | 79,078 | 92,266 | 831,225 |
| Superstore operations | 3,910 | 20,228 | 21,260 | 21,173 | 190,747 |
| Department store operations | 3,041 | 2,867 | 5,369 | 3,737 | 33,666 |
| Financial services | 49,672 | 50,136 | 49,713 | 52,874 | 476,342 |
| Specialty store operations | (3,006) | (11,276) | 435 | 6,680 | 60,180 |
| Others | 4,651 | 4,005 | 3,670 | 2,659 | 23,954 |
| Eliminations/Corporate | (7,846) | (12,650) | (13,120) | (14,515) | (130,765) |
| Total | 352,320 | 364,573 | 391,657 | 411,596 | 3,708,072 |

CAPITAL EXPENDITURES

| | (¥ Million) | | | | (U.S.\$ Thousand) |
|---------------------------------------|-------------|---------|---------|---------|-------------------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| Domestic convenience store operations | 125,958 | 125,970 | 140,333 | 115,525 | 1,040,765 |
| Overseas convenience store operations | 112,807 | 147,226 | 94,285 | 288,221 | 2,596,585 |
| Superstore operations | 81,097 | 50,086 | 37,821 | 61,462 | 553,711 |
| Department store operations | 13,368 | 12,151 | 12,992 | 16,955 | 152,747 |
| Financial services | 33,422 | 26,070 | 38,803 | 34,918 | 314,576 |
| Specialty store operations | 11,708 | 8,979 | 8,882 | 9,157 | 82,495 |
| Others | 2,601 | 3,259 | 3,723 | 2,931 | 26,405 |
| Corporate | 18,240 | 10,373 | 10,532 | 10,157 | 91,504 |
| Total | 399,204 | 384,119 | 347,374 | 539,328 | 4,858,810 |

DEPRECIATION AND AMORTIZATION

| | (¥ Million) | | | | (U.S.\$ Thousand) |
|---------------------------------------|-------------|---------|---------|---------|-------------------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| Domestic convenience store operations | 54,024 | 61,101 | 66,500 | 72,717 | 655,108 |
| Overseas convenience store operations | 65,381 | 64,992 | 69,582 | 76,141 | 685,954 |
| Superstore operations | 22,850 | 24,397 | 23,893 | 24,475 | 220,495 |
| Department store operations | 12,205 | 11,472 | 9,727 | 8,667 | 78,081 |
| Financial services | 29,071 | 29,416 | 28,926 | 31,072 | 279,927 |
| Specialty store operations | 7,284 | 7,787 | 5,588 | 4,141 | 37,306 |
| Others | 2,393 | 2,189 | 2,257 | 2,267 | 20,423 |
| Corporate | 2,299 | 6,125 | 6,691 | 1,651 | 14,873 |
| Total | 195,511 | 207,483 | 213,167 | 221,133 | 1,992,189 |

Geographic Area Segments

REVENUES FROM OPERATIONS

| | (¥ Million) | | | | (U.S.\$ Thousand) |
|---------------|-------------|-----------|-----------|-----------|-------------------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| Japan | 4,056,272 | 4,032,803 | 3,907,835 | 3,812,200 | 34,344,144 |
| North America | 1,855,305 | 1,690,713 | 2,017,092 | 2,862,627 | 25,789,432 |
| Others | 136,058 | 113,475 | 113,992 | 117,555 | 1,059,054 |
| Eliminations | (1,931) | (1,303) | (1,104) | (1,167) | (10,513) |
| Total | 6,045,704 | 5,835,689 | 6,037,815 | 6,791,215 | 61,182,117 |

OPERATING INCOME

| | (¥ Million) | | | | (U.S.\$ Thousand) |
|---------------|-------------|---------|---------|---------|-------------------|
| | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| Japan | 288,068 | 299,251 | 314,700 | 319,613 | 2,879,396 |
| North America | 65,148 | 65,548 | 75,626 | 90,411 | 814,513 |
| Others | (842) | (238) | 1,320 | 1,562 | 14,072 |
| Eliminations | (53) | 11 | 10 | 9 | 81 |
| Total | 352,320 | 364,573 | 391,657 | 411,596 | 3,708,072 |

- Notes: 1. U.S. dollar amounts are translated from yen, for convenience only, at the rate of U.S.\$1=¥111, the approximate rate of exchange prevailing on February 28, 2019.
2. Capital expenditures include long-term leasehold deposits and advances for store construction. Amounts do not include goodwill generated through acquisition of stores, etc.
3. Others under segments by location are China, etc.

Business Segments

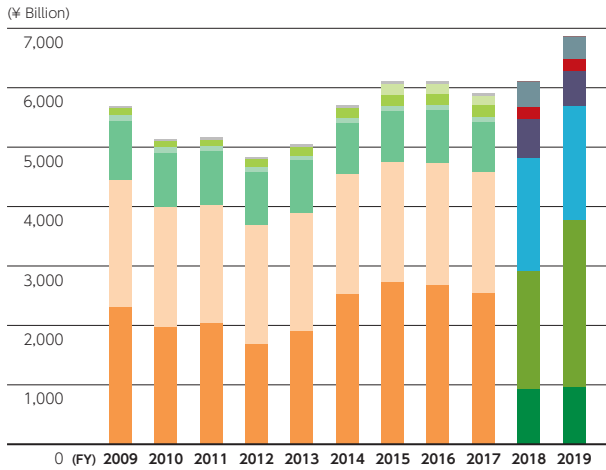
Segments (FY2018 Onward)

- Domestic convenience store operations
- Overseas convenience store operations
- Superstore operations
- Department store operations
- Financial services
- Specialty store operations
- Others
- Eliminations/corporate (excluding revenues from operations)

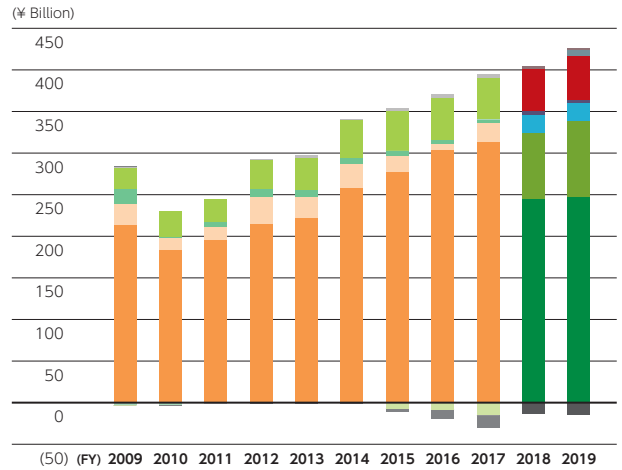
Former Segments (Until FY2017)

- Convenience store operations
- Superstore operations
- Department store operations
- Food services
- Financial services
- Mail order services
- Others
- Eliminations/corporate (excluding revenues from operations)

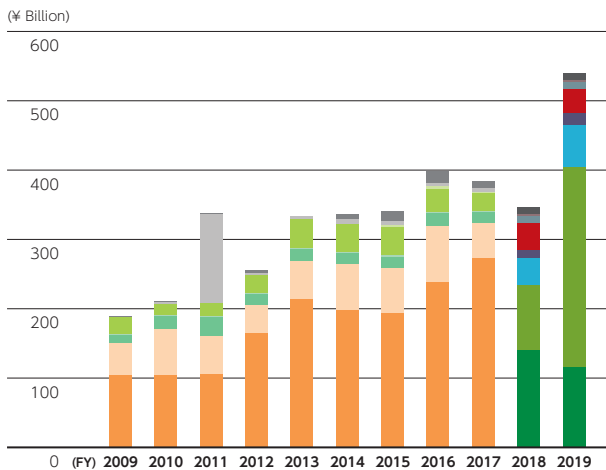
REVENUES FROM OPERATIONS



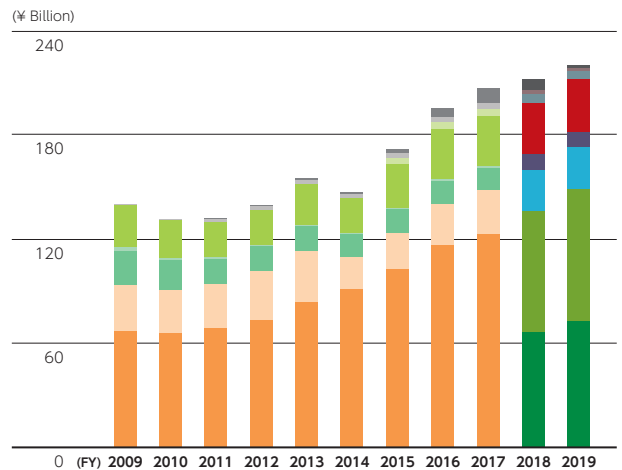
OPERATING INCOME



CAPITAL EXPENDITURES



DEPRECIATION AND AMORTIZATION

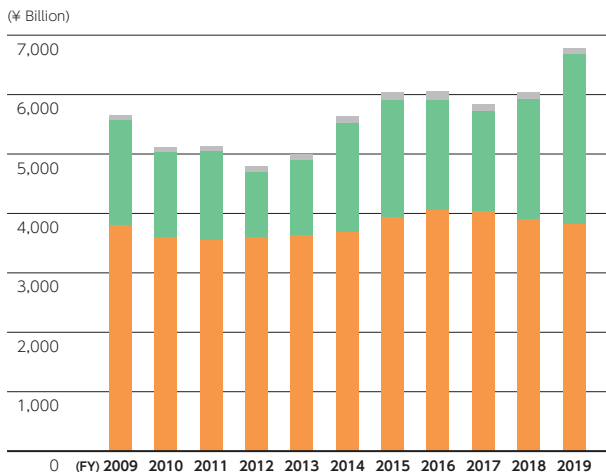


Note: In regard to capital expenditures for FY2011 of "Others," the land, buildings, and other facilities of SEIBU Ikebukuro, which were acquired by Seven & i Asset Management Co., Ltd. on September 24, 2010 and are valued at ¥123.0 billion, are included.

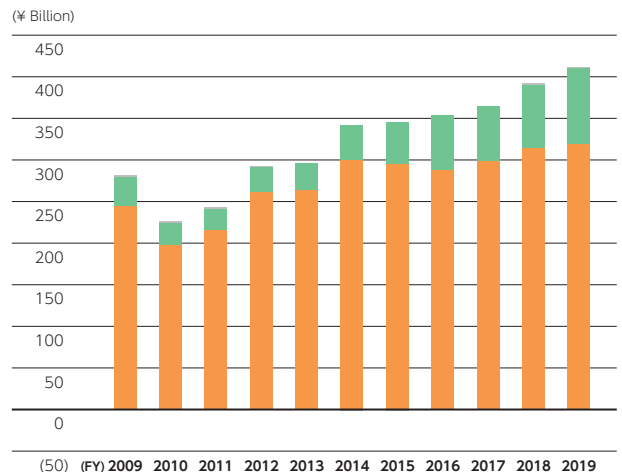
Geographic Area Segments

- Japan
- North America
- Others

REVENUES FROM OPERATIONS



OPERATING INCOME



Performance Overview

Segment Information

Business Segments (Former Segments)

REVENUES FROM OPERATIONS

| | FY2008 | FY2009 | FY2010 | FY2011 |
|------------------------------|-----------|-----------|-----------|-----------|
| Convenience store operations | 2,395,701 | 2,308,690 | 1,968,555 | 2,036,464 |
| Superstore operations | 2,109,049 | 2,125,029 | 2,016,558 | 1,981,604 |
| Department store operations | 1,025,354 | 993,877 | 922,847 | 915,105 |
| Food services | 113,980 | 102,711 | 86,420 | 80,225 |
| Financial services | 117,955 | 124,866 | 110,444 | 106,953 |
| Mail order services | - | - | - | - |
| Others | 36,653 | 35,079 | 33,669 | 35,610 |
| Eliminations/Corporate | (46,302) | (40,305) | (27,198) | (36,224) |
| Total | 5,752,392 | 5,649,948 | 5,111,297 | 5,119,739 |

OPERATING INCOME

| | FY2008 | FY2009 | FY2010 | FY2011 |
|------------------------------|---------|---------|---------|---------|
| Convenience store operations | 201,032 | 213,367 | 183,837 | 195,477 |
| Superstore operations | 34,058 | 24,742 | 14,178 | 15,708 |
| Department store operations | 25,764 | 18,335 | 1,366 | 5,622 |
| Food services | (4,231) | (2,948) | (2,741) | (193) |
| Financial services | 21,071 | 25,485 | 30,152 | 28,343 |
| Mail order services | - | - | - | - |
| Others | 2,488 | 2,069 | 567 | (690) |
| Eliminations/Corporate | 902 | 814 | (694) | (921) |
| Total | 281,088 | 281,865 | 226,666 | 243,346 |

CAPITAL EXPENDITURES

| | FY2008 | FY2009 | FY2010 | FY2011 |
|------------------------------|---------|---------|---------|---------|
| Convenience store operations | 108,585 | 104,233 | 104,936 | 106,368 |
| Superstore operations | 57,561 | 46,064 | 65,379 | 54,133 |
| Department store operations | 17,512 | 12,464 | 19,734 | 27,807 |
| Food services | 1,545 | 1,177 | 752 | 527 |
| Financial services | 31,990 | 23,932 | 15,543 | 19,616 |
| Mail order services | - | - | - | - |
| Others | 518 | 1,058 | 3,702 | 127,429 |
| Corporate | 24 | 12 | 1,140 | 2,774 |
| Total | 217,738 | 188,943 | 211,189 | 338,656 |

DEPRECIATION AND AMORTIZATION

| | FY2008 | FY2009 | FY2010 | FY2011 |
|------------------------------|---------|---------|---------|---------|
| Convenience store operations | 74,065 | 67,299 | 66,158 | 68,743 |
| Superstore operations | 26,452 | 26,115 | 24,335 | 25,890 |
| Department store operations | 20,154 | 20,004 | 17,417 | 14,361 |
| Food services | 2,903 | 2,210 | 1,270 | 811 |
| Financial services | 19,773 | 24,532 | 22,246 | 20,693 |
| Mail order services | - | - | - | - |
| Others | 271 | 346 | 588 | 1,598 |
| Corporate | 21 | 20 | 214 | 321 |
| Total | 143,642 | 140,529 | 132,232 | 132,421 |

Geographic Area Segments

REVENUES FROM OPERATIONS

| | FY2008 | FY2009 | FY2010 | FY2011 |
|---------------|-----------|-----------|-----------|-----------|
| Japan | 3,822,210 | 3,806,717 | 3,602,982 | 3,552,691 |
| North America | 1,867,067 | 1,766,169 | 1,431,042 | 1,484,394 |
| Others | 66,043 | 80,401 | 80,561 | 86,033 |
| Eliminations | (2,928) | (3,339) | (3,289) | (3,380) |
| Total | 5,752,392 | 5,649,948 | 5,111,297 | 5,119,739 |

OPERATING INCOME

| | FY2008 | FY2009 | FY2010 | FY2011 |
|---------------|---------|---------|---------|---------|
| Japan | 247,272 | 245,248 | 197,618 | 215,231 |
| North America | 31,582 | 34,441 | 26,992 | 26,230 |
| Others | 2,228 | 2,328 | 2,021 | 1,857 |
| Eliminations | 3 | (151) | 32 | 27 |
| Total | 281,088 | 281,865 | 226,666 | 243,346 |

- Notes: 1. From FY2012, 7-Eleven, Inc. has changed its accounting method for revenues from operations, related to franchise agreements, from "gross amount" to "net amount."
2. Capital expenditures include long-term leasehold deposits and advances for store construction. Amounts do not include goodwill generated through acquisition of stores, etc.
3. In regard to capital expenditures for FY2011 of "Others," the land, buildings, and other facilities of SEIBU Ikebukuro, which were acquired by Seven & i Asset Management Co., Ltd. on September 24, 2010 and are valued at ¥123.0 billion, are included.

(¥ Million)

| | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| | 1,690,924 | 1,899,573 | 2,529,694 | 2,727,780 | 2,675,890 | 2,550,640 |
| | 1,992,298 | 1,994,588 | 2,009,409 | 2,012,176 | 2,060,516 | 2,025,534 |
| | 900,222 | 884,028 | 871,132 | 875,027 | 884,716 | 852,174 |
| | 78,026 | 78,361 | 78,566 | 80,980 | 83,839 | 82,562 |
| | 129,601 | 144,355 | 158,826 | 178,221 | 192,487 | 201,932 |
| | - | - | - | 185,802 | 158,732 | 139,226 |
| | 47,464 | 50,210 | 50,492 | 53,897 | 61,582 | 57,424 |
| | (52,193) | (59,475) | (66,301) | (74,937) | (72,061) | (73,805) |
| | 4,786,344 | 4,991,642 | 5,631,820 | 6,038,948 | 6,045,704 | 5,835,689 |

Performance
Overview

(¥ Million)

| | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 |
|--|---------|---------|---------|---------|----------|----------|
| | 214,637 | 221,764 | 257,515 | 276,745 | 304,110 | 313,195 |
| | 32,432 | 25,491 | 29,664 | 19,340 | 7,234 | 22,903 |
| | 9,948 | 8,029 | 6,590 | 7,059 | 3,832 | 3,672 |
| | (95) | 721 | 604 | 44 | 917 | 515 |
| | 33,778 | 37,425 | 44,902 | 47,182 | 49,697 | 50,130 |
| | - | - | - | (7,521) | (8,451) | (15,097) |
| | 2,304 | 3,886 | 2,166 | 3,669 | 5,559 | 4,632 |
| | (945) | (1,634) | (1,784) | (3,188) | (10,578) | (15,379) |
| | 292,060 | 295,685 | 339,659 | 343,331 | 352,320 | 364,573 |

(¥ Million)

| | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 |
|--|---------|---------|---------|---------|---------|---------|
| | 164,973 | 214,250 | 197,715 | 193,235 | 238,372 | 273,072 |
| | 40,284 | 54,243 | 66,686 | 65,490 | 81,354 | 50,630 |
| | 16,068 | 18,265 | 15,596 | 15,380 | 17,515 | 15,195 |
| | 831 | 1,407 | 2,277 | 3,506 | 1,853 | 2,081 |
| | 26,783 | 40,945 | 39,326 | 39,110 | 33,422 | 26,070 |
| | - | - | - | 3,815 | 4,766 | 1,864 |
| | 3,114 | 4,331 | 7,567 | 5,381 | 3,678 | 4,830 |
| | 3,371 | 772 | 7,588 | 15,152 | 18,240 | 10,373 |
| | 255,426 | 334,216 | 336,758 | 341,075 | 399,204 | 384,119 |

(¥ Million)

| | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 |
|--|---------|---------|---------|---------|---------|---------|
| | 73,291 | 83,987 | 91,256 | 103,247 | 116,514 | 123,131 |
| | 28,626 | 29,129 | 18,472 | 20,696 | 23,800 | 25,280 |
| | 14,010 | 14,662 | 13,460 | 13,399 | 13,569 | 12,982 |
| | 667 | 639 | 438 | 709 | 828 | 869 |
| | 20,331 | 23,668 | 20,198 | 25,233 | 29,071 | 29,416 |
| | - | - | - | 3,842 | 3,730 | 3,956 |
| | 2,588 | 2,484 | 2,524 | 2,689 | 2,958 | 2,983 |
| | 480 | 1,094 | 1,029 | 2,419 | 5,036 | 8,862 |
| | 139,994 | 155,666 | 147,379 | 172,237 | 195,511 | 207,483 |

(¥ Million)

| | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| | 3,590,917 | 3,625,974 | 3,682,143 | 3,941,337 | 4,056,272 | 4,032,803 |
| | 1,106,449 | 1,269,302 | 1,831,482 | 1,968,854 | 1,855,305 | 1,690,713 |
| | 89,524 | 97,226 | 119,207 | 131,058 | 136,058 | 113,475 |
| | (546) | (861) | (1,012) | (2,301) | (1,931) | (1,303) |
| | 4,786,344 | 4,991,642 | 5,631,820 | 6,038,948 | 6,045,704 | 5,835,689 |

(¥ Million)

| | FY2012 | FY2013 | FY2014 | FY2015 | FY2016 | FY2017 |
|--|---------|---------|---------|---------|---------|---------|
| | 261,531 | 263,443 | 299,653 | 295,666 | 288,068 | 299,251 |
| | 29,181 | 33,137 | 41,519 | 49,825 | 65,148 | 65,548 |
| | 1,324 | (909) | (1,545) | (2,161) | (842) | (238) |
| | 22 | 13 | 32 | 1 | (53) | 11 |
| | 292,060 | 295,685 | 339,659 | 343,331 | 352,320 | 364,573 |

4. From FY2014, Seven & i Holdings and its domestic consolidated subsidiaries (except for certain operating companies) changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

5. Others under geographic area segments are mainly China, etc.

6. For mail order services in FY2014, only the balance sheets have been consolidated.

Financial Position

Interest-Bearing Debt

At fiscal years ended February 28 or 29

| | (¥ Million) | | | | | (U.S.\$ Thousand) |
|------------------------------------|-------------|-----------|-----------|---------|-----------|-------------------|
| | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| Short-term loans | 130,780 | 130,782 | 150,376 | 127,255 | 143,160 | 1,289,729 |
| Current portion of long-term loans | 70,013 | 101,329 | 64,301 | 82,656 | 106,688 | 961,153 |
| Current portion of bonds | 59,999 | 40,000 | 50,000 | 74,999 | 50,000 | 450,450 |
| Subtotal | 260,792 | 272,111 | 264,678 | 284,911 | 299,848 | 2,701,333 |
| Bonds | 319,992 | 399,994 | 349,996 | 305,000 | 361,914 | 3,260,486 |
| Long-term loans | 367,467 | 360,864 | 433,814 | 393,149 | 443,425 | 3,994,819 |
| Subtotal | 687,459 | 760,858 | 783,811 | 698,149 | 805,340 | 7,255,315 |
| Total | 948,252 | 1,032,970 | 1,048,490 | 983,061 | 1,105,189 | 9,956,657 |

BREAKDOWN BY SEGMENT

| | (¥ Million) | | | | | (U.S.\$ Thousand) |
|---------------------------------------|-------------|-----------|-----------|---------|-----------|-------------------|
| | FY2015 | FY2016 | FY2017 | FY2018 | FY2019 | FY2019 |
| Domestic convenience store operations | - | - | - | - | - | - |
| Overseas convenience store operations | - | 132,671 | 177,601 | 163,867 | 260,757 | 2,349,162 |
| Superstore operations | - | 4,462 | 3,187 | 1,912 | 637 | 5,738 |
| Department store operations | - | 169,856 | 187,908 | 175,711 | 163,564 | 1,473,549 |
| Specialty store operations | - | 49,223 | 53,735 | 52,673 | 44,296 | 399,063 |
| Others | - | - | - | - | - | - |
| Corporate | - | 329,994 | 289,996 | 269,999 | 281,914 | 2,539,765 |
| Subtotal | - | 686,207 | 712,429 | 664,164 | 751,170 | 6,767,297 |
| Financial services | - | 346,763 | 336,060 | 318,896 | 354,018 | 3,189,351 |
| Total | 948,252 | 1,032,970 | 1,048,490 | 983,061 | 1,105,189 | 9,956,657 |

Note: U.S. dollar amounts are translated from yen, for convenience only, at the rate of U.S.\$1=¥111, the approximate rate of exchange prevailing on February 28, 2019.

Bonds

ISSUED BY Seven & i Holdings Co., Ltd.

(As of February 28, 2019)

| | Total amount of issue | Issue date | Coupon | Redemption date |
|------------------------------------------------|-----------------------|----------------|--------|-----------------|
| 6th unsecured domestic straight bonds | 60 billion yen | June 29, 2010 | 1.399% | June 19, 2020 |
| 8th unsecured domestic straight bonds | 40 billion yen | Apr. 26, 2013 | 0.383% | June 20, 2019 |
| 9th unsecured domestic straight bonds | 20 billion yen | Apr. 26, 2013 | 0.671% | Mar. 20, 2023 |
| 11th unsecured domestic straight bonds | 60 billion yen | June 17, 2015 | 0.514% | June 20, 2022 |
| 12th unsecured domestic straight bonds | 30 billion yen | June 17, 2015 | 0.781% | June 20, 2025 |
| Unsecured US-dollar-denominated straight bonds | U.S.\$0.6 billion | Sept. 19, 2018 | 3.350% | Sept. 17, 2021 |

ISSUED BY Seven Bank, Ltd.

| | Total amount of issue | Issue date | Coupon | Redemption date |
|----------------------------------------|-----------------------|---------------|--------|-----------------|
| 7th unsecured domestic straight bonds | 10 billion yen | May 31, 2012 | 0.613% | June 20, 2019 |
| 9th unsecured domestic straight bonds | 20 billion yen | Mar. 7, 2013 | 0.460% | Mar. 19, 2020 |
| 10th unsecured domestic straight bonds | 20 billion yen | Mar. 7, 2013 | 0.803% | Mar. 20, 2023 |
| 11th unsecured domestic straight bonds | 15 billion yen | Dec. 17, 2014 | 0.536% | Dec. 20, 2024 |
| 12th unsecured domestic straight bonds | 30 billion yen | Oct. 20, 2017 | 0.390% | Sept. 17, 2027 |
| 13th unsecured domestic straight bonds | 20 billion yen | Jan. 25, 2019 | 0.160% | Dec. 20, 2023 |
| 14th unsecured domestic straight bonds | 20 billion yen | Jan. 25, 2019 | 0.385% | Dec. 20, 2028 |

Ratings

(As of March 31, 2019)

| | | S&P | Moody's | R&I | JCR |
|------------------------------|-------------|------|---------|-----|-----|
| Seven & i Holdings Co., Ltd. | Long-term | AA- | A1 | AA | AA+ |
| SEVEN-ELEVEN JAPAN CO., LTD. | Long-term | AA- | - | - | AA+ |
| | Short-term* | A-1+ | P-1 | - | - |
| 7-Eleven, Inc. | Long-term | AA- | Baa1 | - | - |
| Seven Bank, Ltd. | Long-term | A+ | - | AA | - |
| | Short-term | A-1 | - | - | - |

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.