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# **Brief Summary of Results in the First Half of FY2009**

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**October 9, 2008  
Seven & i Holdings Co., Ltd.**

## Notes

### **Consolidation of York-Benimaru**

York-Benimaru became a wholly-owned subsidiary of Seven & i Holdings on September 1, 2006.

As a result, York-Benimaru, which had been an equity-method affiliate, became a fully consolidated subsidiary from the second half of the fiscal year ended February 28, 2007.

### **Fiscal periods of consolidated subsidiaries and affiliates**

	Interim period	Fiscal year
Consolidated subsidiaries and affiliates except for below	August	February
Overseas subsidiaries 7dream.com Seven-Meal Service	June	December
Seven Bank	September	March

\* For consolidated subsidiaries ending fiscal year on December (interim period on June), financial statements on the same month have been adopted. For the consolidated subsidiary ending fiscal year on March (interim period on September), financial statements which was applied correspondingly to regular financial statements on February have been adopted.

\* Akachan Honpo has changed its year-end closing date from end of December to end of February in the fiscal year ended February 29, 2008.

### **09/2 forecast**

Forecast for 09/2 is as of October 9, 2008.

This document contains certain statements based on the Company's current plans, estimates, strategies, and beliefs; all statements that are not historical fact are forward-looking statements. These statements represent the judgments and hypotheses of the Company's management based on currently available information. It is possible that the Company's future performance will differ from the contents of these forward-looking statements. Accordingly, there is no assurance that the forward-looking statements in this document will prove to be accurate.

# CONSOLIDATED RESULTS

## 1. Financial Results

(Millions of yen)

	07/8		08/8		08/2		09/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	<b>2,816,822</b>	<b>110.2</b>	<b>2,861,034</b>	<b>101.6</b>	<b>5,752,392</b>	<b>107.8</b>	<b>5,760,000</b>	<b>100.1</b>
Convenience store operations	1,189,259	106.6	1,187,789	99.9	2,395,701	106.5	2,370,000	98.9
Superstore operations	1,015,742	119.5	1,063,764	104.7	2,109,049	112.0	2,130,000	101.0
Department store operations	500,860	104.0	494,769	98.8	1,025,354	103.7	1,030,000	100.5
Food services	59,021	92.6	54,760	92.8	113,980	93.7	106,000	93.0
Financial services	58,215	119.7	63,590	109.2	117,955	117.6	127,000	107.7
Other	16,542	112.1	17,010	102.8	36,653	113.3	37,000	100.9
Eliminations / Corporate	(22,820)	-	(20,651)	-	(46,302)	-	(40,000)	-
<b>Operating income (loss)</b>	<b>143,998</b>	<b>101.3</b>	<b>148,009</b>	<b>102.8</b>	<b>281,088</b>	<b>98.0</b>	<b>294,000</b>	<b>104.6</b>
Convenience store operations	107,791	97.4	110,131	102.2	201,032	97.5	209,000	104.0
Superstore operations	16,595	169.6	16,173	97.5	34,058	116.8	35,000	102.8
Department store operations	9,836	97.7	7,378	75.0	25,764	96.2	24,000	93.1
Food services	(1,425)	-	(671)	-	(4,231)	-	(1,500)	-
Financial services	9,569	83.4	13,697	143.1	21,071	85.8	24,000	113.9
Other	1,149	281.9	1,019	88.7	2,488	153.5	2,600	104.5
Eliminations / Corporate	482	-	281	-	902	-	900	-
Non-operating income	8,414	142.7	6,285	74.7	13,371	128.2		
Non-operating expenses	6,983	81.4	6,313	90.4	16,196	106.2		
<b>Ordinary income</b>	<b>145,429</b>	<b>104.3</b>	<b>147,981</b>	<b>101.8</b>	<b>278,262</b>	<b>98.7</b>	<b>290,000</b>	<b>104.2</b>
Special gains	12,497	638.1	2,824	22.6	22,352	577.1		
Special losses	23,107	148.4	19,460	84.2	73,173	170.8		
<b>Income before income taxes and minority interests</b>	<b>134,820</b>	<b>107.2</b>	<b>131,345</b>	<b>97.4</b>	<b>227,441</b>	<b>93.6</b>		
<b>Net income</b>	<b>69,145</b>	<b>100.7</b>	<b>67,503</b>	<b>97.6</b>	<b>130,657</b>	<b>97.9</b>	<b>137,000</b>	<b>104.9</b>
<b>Net income per share</b>	yen	%	yen	%	yen	%	yen	%
	<b>72.52</b>	<b>96.5</b>	<b>72.34</b>	<b>99.8</b>	<b>137.03</b>	<b>95.9</b>	<b>151.64</b>	<b>110.7</b>

### Number of shares outstanding

(Shares)

	07/8	08/8	08/2
Average	953,501,522	933,078,430	953,496,897
End of period	953,495,773	903,475,511	953,487,255

\* Excluding treasury stock

### Exchange rates

	07/8	08/8	08/2	09/2 (forecast)
Income statements	\$1= 120.15 yen	104.89 yen	117.85 yen	103.00 yen
	1yuan= 15.64 yen	14.91 yen	15.51 yen	14.60 yen
Balance sheets	\$1= 123.26 yen	106.42 yen	114.15 yen	-
	1yuan= 16.18 yen	15.51 yen	15.62 yen	-

Note: Figures for forecast of revenues from operations and operating income by business segment for 09/2 are the forecasts announced on October 9, 2008.

## 2. Segment Information

### (1) Business Segment Information

(Millions of yen)

	07/8		08/8			08/2		09/2(forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>									
Convenience store operations	1,189,259	106.6	1,187,789	99.9	41.2	2,395,701	106.5	2,370,000	98.9
Merchandise	617,269	107.1	560,075	90.7	19.4	1,239,097	104.8		
Gasoline	373,495	107.5	419,646	112.4	14.6	763,769	110.8		
Franchise commission from domestic franchised stores	187,356	101.6	199,596	106.5	6.9	369,466	102.7		
Other	11,138	148.3	8,469	76.0	0.3	23,368	132.8		
Superstore operations	1,015,742	119.5	1,063,764	104.7	36.9	2,109,049	112.0	2,130,000	101.0
Department store operations	500,860	104.0	494,769	98.8	17.2	1,025,354	103.7	1,030,000	100.5
Food services	59,021	92.6	54,760	92.8	1.9	113,980	93.7	106,000	93.0
Financial services	58,215	119.7	63,590	109.2	2.2	117,955	117.6	127,000	107.7
Others	16,542	112.1	17,010	102.8	0.6	36,653	113.3	37,000	100.9
Eliminations / Corporate	(22,820)	-	(20,651)	-	-	(46,302)	-	(40,000)	-
<b>Total</b>	<b>2,816,822</b>	<b>110.2</b>	<b>2,861,034</b>	<b>101.6</b>	<b>-</b>	<b>5,752,392</b>	<b>107.8</b>	<b>5,760,000</b>	<b>100.1</b>
<b>Operating income (loss)</b>									
Convenience store operations	107,791	97.4	110,131	102.2	74.5	201,032	97.5	209,000	104.0
Superstore operations	16,595	169.6	16,173	97.5	10.9	34,058	116.8	35,000	102.8
Department store operations	9,836	97.7	7,378	75.0	5.0	25,764	96.2	24,000	93.1
Food services	(1,425)	-	(671)	-	-	(4,231)	-	(1,500)	-
Financial services	9,569	83.4	13,697	143.1	9.3	21,071	85.8	24,000	113.9
Others	1,149	281.9	1,019	88.7	0.7	2,488	153.5	2,600	104.5
Eliminations / Corporate	482	-	281	-	-	902	-	900	-
<b>Total</b>	<b>143,998</b>	<b>101.3</b>	<b>148,009</b>	<b>102.8</b>	<b>-</b>	<b>281,088</b>	<b>98.0</b>	<b>294,000</b>	<b>104.6</b>
<b>Assets (end of period)</b>									
Convenience store operations	1,331,106	111.3	1,376,443	103.4	31.0	1,295,164	106.0		
Superstore operations	1,139,229	127.9	1,169,434	102.7	26.3	1,129,181	100.9		
Department store operations	787,304	100.7	743,319	94.4	16.7	781,267	96.3		
Food services	75,723	93.1	67,124	88.6	1.5	69,204	88.0		
Financial services	875,298	112.1	1,066,967	121.9	24.0	916,729	102.3		
Others	13,699	41.8	23,695	173.0	0.5	16,580	140.1		
Eliminations / Corporate	(291,526)	-	(461,072)	-	-	(321,448)	-		
<b>Total</b>	<b>3,930,835</b>	<b>112.5</b>	<b>3,985,912</b>	<b>101.4</b>	<b>-</b>	<b>3,886,680</b>	<b>102.0</b>		
<b>Impairment loss</b>									
Convenience store operations	4,173	213.6	4,673	112.0	54.7	9,621	175.5		
Superstore operations	1,040	70.3	2,262	217.4	26.5	3,943	68.2		
Department store operations	-	-	-	-	-	4,191	212.8		
Food services	1,215	207.3	1,601	131.7	18.8	2,274	236.3		
Financial services	-	-	-	-	-	-	-		
Others	-	-	-	-	-	-	-		
<b>Total</b>	<b>6,429</b>	<b>154.1</b>	<b>8,536</b>	<b>132.8</b>	<b>-</b>	<b>20,030</b>	<b>141.1</b>		
<b>Depreciation and amortization</b>									
Convenience store operations	36,039	102.3	33,506	93.0	48.0	74,065	103.2	62,400	84.2
Superstore operations	12,363	121.1	12,844	103.9	18.4	26,452	109.9	26,400	99.8
Department store operations	9,991	105.4	10,489	105.0	15.0	20,154	105.8	21,000	104.2
Food services	1,457	83.4	1,154	79.2	1.7	2,903	84.1	2,100	72.3
Financial services	8,782	135.0	11,682	133.0	16.7	19,773	139.5	23,600	119.4
Others	81	134.1	157	193.0	0.2	271	202.3	481	177.2
Corporate	10	125.4	10	99.8	0.0	21	114.1	19	87.0
<b>Total</b>	<b>68,727</b>	<b>108.7</b>	<b>69,845</b>	<b>101.6</b>	<b>-</b>	<b>143,642</b>	<b>108.3</b>	<b>136,000</b>	<b>94.7</b>
<b>Capital expenditures</b>									
Convenience store operations	49,175	110.9	47,328	96.2	48.6	108,585	110.2	112,000	103.1
Superstore operations	25,438	134.4	28,197	110.8	28.9	57,561	116.4	59,500	103.4
Department store operations	6,243	35.1	6,001	96.1	6.2	17,512	18.7	17,000	97.1
Food services	1,472	54.2	800	54.4	0.8	1,545	34.5	1,700	110.0
Financial services	18,136	120.3	14,376	79.3	14.8	31,990	100.4	24,900	77.8
Others	215	227.7	692	321.1	0.7	518	173.7	790	152.4
Corporate	11	10.0	8	69.1	0.0	24	19.9	110	450.1
<b>Total</b>	<b>100,694</b>	<b>101.6</b>	<b>97,404</b>	<b>96.7</b>	<b>-</b>	<b>217,738</b>	<b>78.2</b>	<b>216,000</b>	<b>99.2</b>

Note: Figures for forecast of revenues from operations and operating income by business segment for 09/2 are the forecasts announced on October 9, 2008.

## (2) Geographic Area Segment Information

(Millions of yen)

	07/8		08/8			08/2	
		YOY(%)		YOY(%)	対前年増減率%		YOY(%)
<b>Revenues from operations</b>							
Japan	1,870,105	110.9	1,911,311	102.2	66.8	3,822,210	107.3
North America	917,114	108.0	911,771	99.4	31.8	1,867,067	108.0
Others	31,002	133.3	39,635	127.8	1.4	66,043	132.7
Eliminations	(1,399)	-	(1,684)	-	-	(2,928)	-
<b>Total</b>	<b>2,816,822</b>	<b>110.2</b>	<b>2,861,034</b>	<b>101.6</b>	-	<b>5,752,392</b>	<b>107.8</b>
<b>Operating income</b>							
Japan	124,818	98.9	133,199	106.7	90.0	247,272	97.4
North America	17,894	116.3	13,224	73.9	8.9	31,582	98.7
Others	1,283	277.2	1,583	123.4	1.1	2,228	253.3
Eliminations	1	-	1	97.4	-	3	-
<b>Total</b>	<b>143,998</b>	<b>101.3</b>	<b>148,009</b>	<b>102.8</b>	-	<b>281,088</b>	<b>98.0</b>
<b>Assets (end of period)</b>							
Japan	3,251,707	112.5	3,393,445	104.4	84.8	3,265,018	103.2
North America	685,698	109.5	581,723	84.8	14.5	616,626	93.1
Others	23,973	131.9	28,241	117.8	0.7	27,242	129.5
Eliminations	(30,544)	-	(17,498)	-	-	(22,207)	-
<b>Total</b>	<b>3,930,835</b>	<b>112.5</b>	<b>3,985,912</b>	<b>101.4</b>	-	<b>3,886,680</b>	<b>102.0</b>

\* "Others" consists of the business results in China.

## 3. Interest-Bearing Debt

(Millions of yen)

	07/8		08/8		08/2	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	156,446	87.8	182,100	116.4	149,861	84.7
Current portion of long-term loans	65,453	115.1	147,087	224.7	120,419	196.1
Current portion of bonds	780	2.6	16,155	2071.2	16,217	54.1
Commercial paper	21,910	-	5,933	27.1	15,668	196.0
Sub-total	244,589	92.3	351,275	143.6	302,166	109.4
Bonds	146,905	172.8	230,710	157.0	131,077	90.4
Long-term loans	391,063	119.2	278,674	71.3	321,336	86.7
Commercial paper	10,822	40.6	20,202	186.7	11,777	38.8
Sub-total	548,791	124.8	529,587	96.5	464,191	85.0
<b>Total</b>	<b>793,380</b>	<b>112.6</b>	<b>880,863</b>	<b>111.0</b>	<b>766,358</b>	<b>93.2</b>
Ratio to total assets (%)	20.2	±0.0	22.0	+1.8	19.7	(1.9)
Ratio to owners' equity (%)	40.5	(0.3)	47.8	+7.3	38.6	(4.5)

### Interest-Bearing Debt by Business Segment

Convenience store operations	41,963	104.5	33,583	80.0	35,991	74.4
Superstore operations	101,784	91.2	99,173	97.4	99,211	90.2
Department store operations	395,426	102.0	352,225	89.1	378,243	90.8
Food services	-	-	-	-	-	-
Others	4,875	86.7	4,125	84.6	4,500	85.7
Corporate	-	-	134,960	-	-	-
Sub-total (excluding Financial services)	544,049	99.8	624,068	114.7	517,945	89.2
Financial services	249,331	156.2	256,795	103.0	248,413	102.8
<b>Total</b>	<b>793,380</b>	<b>112.6</b>	<b>880,863</b>	<b>111.0</b>	<b>766,358</b>	<b>93.2</b>

### Bond Information

	Amount	Date of issue	Coupon	Redemption date
<b>Issued by Seven &amp; i Holdings</b>				
1st unsecured domestic straight bonds	40 billion yen	July 3, 2008	1.48%	June 20, 2013
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
<b>Issued by Ito-Yokado</b>				
4th unsecured domestic straight bonds	20 billion yen	Mar. 29, 2000	1.96%	Mar. 29, 2010
5th unsecured domestic straight bonds	50 billion yen	Nov. 1, 2002	0.65%	Sep. 18, 2009
<b>Issued by Seven Bank</b>				
1st unsecured domestic straight bonds	15 billion yen	Dec. 10, 2003	0.88%	Dec. 10, 2008
2nd unsecured domestic straight bonds	36 billion yen	Dec. 4, 2006	1.45%	Dec. 20, 2011
3rd unsecured domestic straight bonds	24 billion yen	Dec. 4, 2006	1.67%	Dec. 20, 2013

### Bond ratings

(As of September 30, 2008)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	-	Aa3	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	A	Baa3	-	-
Ito-Yokado	Long-term	AA-	Aa3	AA	AA+
Seven Bank	Long-term	AA-	-	AA	-

\* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

## RESULTS OF GROUP PRINCIPAL COMPANIES

### Seven-Eleven Japan

(Millions of yen)

	07/8		08/8		08/2		09/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	1,305,670	101.3	1,386,913	106.2	2,574,306	101.6	2,745,000	106.6
Revenues from operations	271,835	103.1	275,310	101.3	527,667	102.1	536,500	101.7
Operating income	89,225	94.0	96,353	108.0	168,171	97.4	175,500	104.4
Number of domestic stores	11,848	+113	12,099	+65	12,034	+299	12,434	+400
Existing stores sales increase (%)	(1.7)		+3.7		(1.5)		+4.4	
Merchandise GP Margin (%)	31.1	±0.0	30.5	(0.6)	31.0	+0.1	30.3	(0.7)
Average daily sales per store (thousand yen)	606	(15)	629	+23	597	(13)		

### 7-Eleven, Inc.

(Millions of yen)

	07/6		08/6		07/12		08/12 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	905,590	107.9	899,591	99.3	1,843,408	108.0	1,815,000	98.5
Net sales	895,947	107.7	892,101	99.6	1,822,737	107.8	1,797,100	98.6
Merchandise	526,897	108.0	479,052	90.9	1,068,453	105.9		
Gasoline	369,050	107.4	413,049	111.9	754,283	110.6		
Operating income	17,963	115.5	13,396	74.6	31,726	99.1	33,000	104.0

Exchange rates	\$1=	120.15 yen	104.89 yen	117.85 yen	103.00 yen
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Number of stores	6,031	(19)	6,120	+32	6,088	+38	6,238	+150
Number of stores operated by area licensees	14,825	+879	16,270	+595	15,675	+1,729	-	-
Existing stores sales increase (%) <sup>*2</sup> (U.S. Merchandise sales)	+4.0	[+3.1 <sup>*3</sup> ]	(0.7)	[+0.2 <sup>*3</sup> ]	+3.1	[+2.7 <sup>*3</sup> ]	+1.0	
Merchandise GP Margin (%)	36.5	+0.3	35.4	(1.1)	35.9	(0.1)	35.2	(0.7)

\*1 Figures for the amounts of each fiscal year reflect adjustments to the necessary for the consolidation to Seven & i Holdings' consolidated accounts.

\*2 Existing stores sales increase are calculated in U.S. dollars.

\*3 [ ] refers to existing stores sales increase in U.S. merchandise sales for excluding U.S. federal exercise tax refund recorded in June 2007.

### Ito-Yokado

(Millions of yen)

	07/8		08/8		08/2		09/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	738,361	98.5	731,383	99.1	1,489,380	98.5	1,474,000	99.0
Net sales	725,870	98.4	718,177	98.9	1,464,094	98.4	1,448,000	98.9
Operating income	7,976	100.4	8,008	100.4	17,126	93.5	18,000	105.1
Number of domestic stores	176	+2	176	±0	176	+2	175	(1)
Existing stores sales increase (%)	(2)		(2.7)		(2)		(2.0)	
Merchandise GP Margin (%)	30.1	(0.5)	29.9	(0.2)	29.9	(0.4)	29.9	±0.0

### York-Benimaru

(Millions of yen)

	07/8		08/8		08/2		09/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	159,885	102.0	173,340	108.4	330,145	105.2	350,000	106.0
Net sales	154,846	101.6	167,997	108.5	319,931	104.9	339,400	106.1
Operating income	5,431	123.6	5,674	104.5	11,227	108.9	11,700	104.2
Number of domestic stores	131	+3	152	+3	149	+21	156	+7
Existing stores sales increase (%)	(2.5)		(1.7)		(2.6)		(1.0)	
Merchandise GP Margin (%)	27.1	+0.7	26.7	(0.4)	27.1	+0.2	26.9	(0.2)

\* The net increase of stores for York-Benimaru for 08/2 included stores of Super Kadoya, which was merged with York-Benimaru in September 2007.

**Sogo**

(Millions of yen)

	07/8		08/8		08/2		09/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	245,186	101.9	240,889	98.2	502,001	100.3	501,000	99.8
<b>Net sales</b>	241,876	101.8	237,614	98.2	495,336	100.2	495,000	99.9
<b>Operating income</b>	6,637	113.1	5,148	77.6	16,242	96.9	15,400	94.8
<b>Number of domestic stores</b>	12	±0	12	±0	12	±0	12	±0
<b>Existing stores sales increase (%)</b>	+1.9		(1.8)		+0.2		(0.1)	
<b>Merchandise GP Margin (%)</b>	26.6	(0.5)	26.4	(0.2)	26.4	(0.4)	26.3	(0.1)

**The Seibu Department Stores**

(Millions of yen)

	07/8		08/8		08/2		09/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	230,127	99.9	224,631	97.6	468,063	100.5	467,000	99.8
<b>Net sales</b>	226,587	99.9	221,210	97.6	461,079	100.4	460,000	99.8
<b>Operating income</b>	6,194	78.2	5,664	91.4	15,292	87.6	14,600	95.5
<b>Number of domestic stores</b>	16	±0	16	±0	16	±0	16	±0
<b>Existing stores sales increase (%)</b>	+0.7		(2.4)		+0.5		(0.4)	
<b>Merchandise GP Margin (%)</b>	27.6	(0.3)	27.3	-0.3	27.4	(0.4)	27.4	±0.0

Note 1: Figures for Group principal companies for 09/2 (forecast) are as of October 9, 2008.

2: Change in number of stores are the net change from the beginning of fiscal year.

## STORE INFORMATION

### 1. Store Openings and Closures of Major Group Companies

	07/8		08/8		08/2		09/2 (forecast)	
		Change		Change		Change		Change
<b>Convenience store operations</b>								
Seven-Eleven Japan	11,848	+113	12,099	+65	12,034	+299	12,434	+400
Openings	337		366		816		1,000	
Closures	224		301		517		600	
Relocations	142		206		365			
Terminations of contract	82		95		152			
7-Eleven, Inc. *1	6,031	(19)	6,120	+32	6,088	+38	6,238	+150
Openings	19		57		106		200	
Closures	38		25		68		50	
SEVEN-ELEVEN (BEIJING) *1	53	+3	66	+6	60	+10		
Openings	3		7		10			
Closures	0		1		0			
<b>Superstore operations</b>								
Ito-Yokado	176	+2	176	±0	176	+2	175	(1)
Openings	2		2		3		3	
Closures	0		2		1		4	
York-Benimaru *2	131	+3	152	+3	149	+21	156	+7
Openings	4		4		8		9	
Closures	1		1		3		2	
York Mart	59	+1	60	±0	60	+2	60	±0
Openings	1		0		2		2	
Closures	0		0		0		2	
Hua Tang Yokado Commercial *1	6	±0	8	+1	7	+1	8	+1
Openings	0		1		1		1	
Closures	0		0		0		0	
Chengdu Ito-Yokado *1	2	±0	3	±0	3	+1	3	±0
Openings	0		0		1		0	
Closures	0		0		0		0	
Beijing Wang fu jing Yokado Commercial *1	1	±0	2	±0	2	+1	2	±0
Openings	0		0		1		0	
Closures	0		0		0		0	
Akachan Honpo *3	69	+2	69	+2	67	±0	72	+5
Openings	5		5		9		11	
Closures	3		3		9		6	
<b>Department store operations</b>								
Sogo	12	±0	12	±0	12	±0	12	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
The Seibu Department Stores	16	±0	16	±0	16	±0	16	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
LOFT	38	+5	48	+4	44	+11	51	+7
Openings	5		5		11		8	
Closures	0		1		0		1	
<b>Food services</b>								
Seven & i Food Systems	1,070	+2	1,022	(25)	1,047	(2)	994	(53)
Restaurant operations	702	(3)	649	(28)	677	(18)	619	(58)
Openings	16		6		21		10	
Closures	9		34		39		68	
Meal provision service business	225	+8	226	+1	225	+12	225	±0
Fast food operations	143	(3)	147	+2	145	+4	150	+5

Note: Change refers to net change from the beginning of the fiscal year.

\*1 Figures are as of the end of June, or as of the end of December.

\*2 The net increase of stores for York-Benimaru as of 08/2 include stores of Super Kadoya, which was merged with York-Benimaru in September 2007.

\*3 Akachan Honpo has changed its year-end closing date from end of December to end of February from 08/2. Figures for 07/8 are as of June 2007.



## 2. Capital Expenditures, Depreciation and Amortization of Major Group Companies (Millions of yen)

	07/8		08/8		08/2		09/2 (forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Convenience store operations</b>								
Seven-Eleven Japan								
Investment to new stores	17,878	102.4	21,073	117.9	44,152	112.1		
Investment to existing stores and other	4,529	97.3	4,909	108.4	6,915	86.9		
Software development	818	32.7	737	90.1	878	22.1		
Total capital expenditures	23,225	94.3	26,719	115.0	51,945	101.3	62,000	119.4
Depreciation and amortization	11,569	93.3	12,419	107.3	24,368	96.7	26,500	108.7
7-Eleven, Inc.								
Investment to new stores	5,074	164.8	7,068	139.3	13,900	143.3		
Investment to existing stores and other	18,195	169.2	11,600	63.8	36,125	124.4		
Software development	2,218	51.1	1,478	66.7	5,472	72.6		
Total capital expenditures	25,487	140.2	20,146	79.0	55,499	119.9	49,200	88.7
Depreciation and amortization	23,982	107.5	20,623	86.0	48,713	106.9	36,000	73.9
<b>Superstore operations</b>								
Ito-Yokado								
Investment to new stores	16,580	117.7	17,807	107.4	33,262	99.1		
Investment to existing stores and other	1,564	83.1	2,383	152.4	6,778	154.7		
Software development	674	1203.6	186	27.6	1,160	1364.7		
Total capital expenditures	18,818	117.4	20,376	108.3	41,200	108.4	47,700	115.8
Depreciation and amortization	8,253	93.5	7,771	94.2	16,694	91.8	15,800	94.6
York-Benimaru								
Investment to new stores	1,957	41.3	2,944	150.4	5,513	84.0		
Investment to existing stores and other	328	45.2	1,124	342.6	872	63.6		
Software development	142	21.0	71	50.2	379	43.3		
Total capital expenditures	2,427	39.5	4,140	170.5	6,765	76.8	8,000	118.3
Depreciation and amortization	2,001	99.9	2,209	110.4	4,327	103.4	4,700	108.6
<b>Department store operations</b>								
Sogo								
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	2,682	26.6	1,455	54.3	7,088	28.3		
Software development	-	-	-	-	-	-		
Total capital expenditures	2,682	26.6	1,455	54.3	7,088	28.3	2,800	39.5
Depreciation and amortization	4,286	96.8	4,623	107.9	8,557	98.0	9,300	108.7
The Seibu Department Stores								
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	2,828	48.5	3,660	129.4	7,109	10.8		
Software development	-	-	-	-	-	-		
Total capital expenditures	2,828	48.5	3,660	129.4	7,109	10.8	10,500	147.7
Depreciation and amortization	3,133	113.9	3,139	100.2	6,363	111.4	6,500	102.2

\* Capital expenditures are on an accrual basis.

\* Depreciation and amortization include amortization on intangible assets.

## Business Performance of Group Principal Companies

### 1. Convenience Stores Operations

#### ■Seven-Eleven Japan

##### Sales by product category

(Millions of yen)

	07/8			08/8			08/2		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Processed food	394,312	101.3	30.2	403,591	102.4	29.1	767,143	102.0	29.8
Fast food	378,644	100.2	29.0	386,948	102.2	27.9	736,251	100.2	28.6
Daily food	167,125	101.3	12.8	169,203	101.2	12.2	332,085	100.8	12.9
Non food	365,587	102.4	28.0	427,169	116.8	30.8	738,825	103.0	28.7
Total store sales	1,305,670	101.3	100.0	1,386,913	106.2	100.0	2,574,306	101.6	100.0

##### Average daily sales per store

(Thousands of yen)

	07/8		08/8		08/2	
		Change		Change		Change
Total stores	606	(15)	629	+ 23	597	(13)
Newly opened stores	544	±0	597	+ 53	517	+2

##### Net sales increase at existing stores

(%)

	07/8	08/8	08/2
Net sales increase at existing stores	(1.7)	+3.7	(1.5)
Number of customers	+0.5	+3.1	+0.4
Average spending per customer	(2.1)	+0.6	(1.9)

#### ■7-Eleven, Inc.

##### Sales by product category

(Millions of yen)

	07/6			08/6			07/12		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Merchandise	526,897	108.0	58.8	479,052	90.9	53.7	1,068,453	105.9	58.6
Gasoline	369,050	107.4	41.2	413,049	111.9	46.3	754,283	110.6	41.4
Total	895,947	107.7	100.0	892,101	99.6	100.0	1,822,737	107.8	100.0

### 2. Superstore Operations

#### ■Ito-Yokado

##### Sales by product category

(Millions of yen)

	07/8			08/8			08/2		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Apparel	139,887	95.4	19.3	134,980	96.5	18.8	278,168	95.7	19.0
Household goods	125,363	97.9	17.3	116,384	92.8	16.2	253,609	96.1	17.3
Food	330,244	99.1	45.5	335,983	101.7	46.8	670,532	99.7	45.8
Merchandise sales	595,495	97.9	82.0	587,348	98.6	81.8	1,202,310	98.0	82.1
Tenants	111,671	100.8	15.4	117,496	105.2	16.4	225,619	101.2	15.4
Others	18,704	97.6	2.6	13,331	71.3	1.9	36,164	96.0	2.5
Net sales	725,870	98.4	100.0	718,177	98.9	100.0	1,464,094	98.4	100.0

##### Net sales increase at existing stores

(%)

	07/8	08/8	08/2
Net sales increase at existing stores	(2)	(2.7)	(2)
Number of customers	(3)	(1.9)	(2)
Average spending per customer	±0	(0.8)	±0

##### Sales floor space

(Square meters)

	07/8		08/8		08/2	
		YOY(%)		YOY(%)		YOY(%)
Directly managed floor space	1,747,354	98.4	1,756,884	100.5	1,750,605	101.0
Weighted average floor space	1,747,686	98.3	1,760,104	100.7	1,747,466	99.0
Sales per square meters (thousands of yen)	341	99.7	334	97.9	688	99.0

\* Sales per square meters = Merchandise sales ÷ Weighted average floor space

## ■ York-Benimaru

### Sales by product category

(Millions of yen)

	07/8			08/8			08/2		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Food	110,696	103.1	71.5	123,249	111.3	73.4	230,927	107.2	72.2
Apparel	9,507	96.3	6.2	9,050	95.2	5.4	19,331	96.0	6.0
Household goods	9,193	99.1	5.9	9,279	100.9	5.5	18,728	100.9	5.9
Merchandise sales	129,397	102.3	83.6	141,579	109.4	84.3	268,987	105.8	84.1
Tenants	25,448	98.4	16.4	26,418	103.8	15.7	50,944	100.4	15.9
Net sales	154,846	101.6	100.0	167,997	108.5	100.0	319,931	104.9	100.0

### Net sales increase at existing stores

(%)

	07/8	08/8	08/2
Net sales increase at existing stores	(2.5)	(1.7)	(2.6)
Number of customers	(1.1)	(0.5)	(1.1)
Average spending per customer	(1.5)	(1.3)	(1.5)

### Sales floor space

(Square meters)

	07/8		08/8		08/2	
	YOY(%)		YOY(%)		YOY(%)	
Total floor space	456,948	104.0	502,660	110.0	496,784	110.8
Directly managed floor space	342,935	104.1	383,726	111.9	379,073	113.1
Weighted average floor space	342,319	105.3	382,378	111.7	360,257	109.4
Sales per square meters (thousands of yen)	378	97.1	370	98.0	746	96.8

\* Sales per square meters = Merchandise sales ÷ Weighted average floor space

### (Reference) York-Benimaru including Life Foods

(Millions of yen)

	07/8		08/8		08/2	
	YOY(%)		YOY(%)		YOY(%)	
Revenues from operations	172,535	101.2	173,456	100.5	331,769	105.4
Operating income	6,782	114.8	7,024	103.6	13,541	105.9

\* Life Foods is an affiliate which produces and sells delicatessen in York-Benimaru stores.

## 3. Department Store Operations

### ■ Sogo

#### Sales results of major stores

(Millions of yen)

	07/8		08/8		08/2	
	YOY(%)		YOY(%)		YOY(%)	
Yokohama	55,983	103.8	55,630	99.4	115,051	101.6
Chiba	41,477	107.7	41,045	99.0	85,355	103.7
Kobe	27,480	99.5	26,792	97.5	56,103	99.5

#### Sales by product category

(Millions of yen)

	07/8			08/8			08/2		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Apparel	123,808	101.2	51.2	119,915	96.9	50.5	252,776	98.8	51.0
Household goods	28,619	104.1	11.8	27,177	95.0	11.4	56,825	102.6	11.5
Food	47,106	102.2	19.5	47,937	101.8	20.2	98,318	101.6	19.8
Merchandise sales	199,534	101.8	82.5	195,031	97.7	82.1	407,919	100.0	82.4
Tenants	38,151	102.6	15.8	38,047	99.7	16.0	77,896	101.2	15.7
Corporate sales	4,190	94.5	1.7	4,534	108.2	1.9	9,520	100.4	1.9
Net sales	241,876	101.8	100.0	237,614	98.2	100.0	495,336	100.2	100.0

#### Sales floor space

(Square meters)

	07/8		08/8		08/2	
	YOY(%)		YOY(%)		YOY(%)	
Total floor space	481,785	100.0	481,288	99.9	481,785	100.0
Weighted average floor space	481,785	100.0	481,288	99.9	481,785	100.0
Sales per square meters (thousands of yen)	502	101.8	494	98.3	1,028	100.2

\* Sales per square meters = Net sales ÷ Weighted average floor space

## ■ The Seibu Department Stores

### Sales results of major stores

(Millions of yen)

	07/8		08/8		08/2	
	YOY(%)	Composition (%)	YOY(%)	Composition (%)	YOY(%)	Composition (%)
Ikebukuro	71,470	100.6	69,369	97.1	145,717	99.5
Shibuya	27,188	109.2	25,515	93.8	54,808	110.9

### Sales by product category

(Millions of yen)

	07/8		08/8		08/2	
	YOY(%)	Composition (%)	YOY(%)	Composition (%)	YOY(%)	Composition (%)
Apparel	112,634	98.3	108,505	96.3	229,088	98.7
Household goods	20,582	103.9	19,856	96.5	41,843	104.8
Food	32,148	100.1	32,153	100.0	67,561	101.2
Merchandise sales	165,364	99.3	160,514	97.1	338,493	99.9
Tenants	46,695	98.6	45,625	97.7	93,545	99.2
Corporate sales	14,527	111.6	15,069	103.7	29,039	112.1
Net sales	226,587	99.9	221,210	97.6	461,079	100.4

### Sales floor space

(Square meters)

	07/8		08/8		08/2	
	YOY(%)	Composition (%)	YOY(%)	Composition (%)	YOY(%)	Composition (%)
Total floor space	481,149	100.0	481,149	100.0	481,149	100.0
Weighted average floor space	481,149	100.0	481,149	100.0	481,149	100.0
Sales per square meters (thousands of yen)	471	99.9	460	97.6	958	100.4

\* Sales per square meters = Net sales ÷ Weighted average floor space

## 4. Food Services

### ■ Seven & i Food Systems

#### Sales results by operations

	07/8		08/8		08/2	
	YOY(%)	Composition (%)	YOY(%)	Composition (%)	YOY(%)	Composition (%)
Restaurant operations			45,194	82.9	94,392	83.2
Meal provision service business			4,178	7.7	9,103	8.0
Fast food operations			5,123	9.4	9,977	8.8
Denny's Japan	44,963	92.2				
Famil	8,662	93.1				
York-Bussan	5,144	94.2				
Total	58,769	92.5	54,495	100.0	113,472	100.0

\* Denny's Japan, Famil and York Bussan have been merged into Seven & i Food Systems. Figures for 08/2 are calculated by adjusting the net sales of three companies in the interim period.

\* Figure for 07/8 of total sales is calculated by simply adding the net sales of three companies.

#### Restaurant operation's net sales increase at existing store:

(%)

	07/8	08/8	08/2
		YOY(%)	
Net sales increase at existing stores		(5.8)	
Number of customers		(2.5)	
Average spending per customer		(3.4)	
Merchandise GP Margin (%)		67.0 ±0.0	

## 5. Financial Services

### ■ Seven Bank

#### Number of Seven Bank ATMs

	07/8		08/8		08/2	
		% of stores of ATMs		% of stores of ATMs		% of stores of ATMs
Seven-Eleven Japan	12,015	99.6	12,503	99.9	12,322	99.9
Ito-Yokado	282	99.4	295	99.4	288	99.4
York-Benimaru	13	9.2	19	11.8	14	8.7
York Mart	16	27.1	22	36.7	22	36.7
Denny's	5	0.8	5	0.9	5	0.9
Others	15	-	20	-	15	-
Net ATMs in the Group	12,346	-	12,864	-	12,666	-
Net ATMs outside the Group	86	-	413	-	351	-
Total	12,432	-	13,277	-	13,017	-

#### Average number of transaction per day per ATM during the period

	07/3 to 07/8		08/3 to 08/8		07/3 to 08/2	
		Change		Change		Change
Average number of transactions	107.7	+12.7	113.7	+6.0	108.3	+11.5