



Brief Summary
for the Third Quarter of FY2014

January 7, 2014
Seven & i Holdings Co., Ltd.

CONSOLIDATED RESULTS

1. Financial Results

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total Group sales^{*1}	6,321,905	105.3	7,181,647	113.6	8,507,647	105.7	9,560,000	112.4
Revenues from operations	3,677,545	103.6	4,186,598	113.8	4,991,642	104.3	5,640,000	113.0
Convenience store operations	1,412,033	109.9	1,911,293	135.4	1,899,573	112.3	2,495,000	131.3
Superstore operations	1,471,210	100.4	1,483,572	100.8	1,994,588	100.1	2,030,000	101.8
Department store operations	634,540	98.1	625,363	98.6	884,028	98.2	887,000	100.3
Food services	58,720	101.0	59,333	101.0	78,361	100.4	79,000	100.8
Financial services	107,760	111.4	118,529	110.0	144,355	111.4	160,000	110.8
Others	37,720	107.6	38,055	100.9	50,210	105.8	52,000	103.6
Eliminations / corporate	(44,440)	-	(49,548)	-	(59,475)	-	(63,000)	-
Operating income	216,417	100.1	249,143	115.1	295,685	101.2	340,000	115.0
Convenience store operations	172,471	103.3	197,596	114.6	221,764	103.3	249,000	112.3
Superstore operations	12,879	59.1	17,062	132.5	25,491	78.6	39,600	155.3
Department store operations	(152)	-	(1,673)	-	8,029	80.7	8,900	110.8
Food services	437	-	237	54.2	721	-	1,400	194.0
Financial services	28,845	113.4	34,451	119.4	37,425	110.8	41,400	110.6
Others	3,008	219.7	2,029	67.4	3,886	168.7	4,000	102.9
Eliminations / corporate	(1,072)	-	(559)	-	(1,634)	-	(4,300)	-
Non-operating income	8,046	103.6	10,187	126.6	11,064	109.0		
Non-operating expenses	8,135	120.9	10,361	127.4	10,913	120.7		
Ordinary income	216,328	99.6	248,969	115.1	295,836	100.9	337,000	113.9
Special gains	1,069	15.4	2,566	240.1	2,147	20.6		
Special losses	24,437	40.0	19,969	81.7	35,261	48.4		
Income before income taxes and minority interests	192,960	118.2	231,566	120.0	262,722	113.8		
Net income	96,964	115.9	128,015	132.0	138,064	106.3	170,000	123.1
Net income per share	yen	%	yen	%	yen	%	yen	%
	109.75	115.9	144.88	132.0	156.26	106.3	192.40	123.1

Number of shares outstanding

(shares)

Average ^{*2}	883,530,956	883,563,997	883,532,139
End of period ^{*2}	883,536,617	883,568,839	883,534,869

*1. Total Group sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

Convenience store's total sales including total store sales of Seven-Eleven Japan and 7-Eleven, Inc. for nine months ended 2012 and 2013, fiscal year ended Feb. 28, 2013, and fiscal year ending Feb. 28, 2014 are 4,056,393 million yen, 4,906,342 million yen, 5,415,578 million yen and 6,415,000 million yen, respectively.

*2. Excluding treasury stock

Exchange rates

		Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
Income statements	U.S.\$1=	79.39	yen	96.83	yen	79.81	yen	92.00	yen
	1yuan=	12.53	yen	15.72	yen	12.72	yen	14.50	yen
Balance sheets	U.S.\$1=	77.60	yen	97.75	yen	86.58	yen	-	-
	1yuan=	12.33	yen	15.98	yen	13.91	yen	-	-

(Reference) Operating income before amortization of goodwill

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	226,919	100.4	263,039	115.9	310,115	101.7	357,500	115.3
Convenience store operations	175,957	103.6	203,827	115.8	226,659	103.8		
Superstore operations	15,408	63.3	19,409	126.0	28,864	80.6		
Department store operations	3,820	70.6	2,293	60.0	13,324	87.7		
Food services	437	-	237	54.2	721	-		
Financial services	29,315	113.2	35,749	121.9	38,231	111.2		
Others	3,052	215.9	2,081	68.2	3,948	167.1		
Eliminations / corporate	(1,072)	-	(559)	-	(1,634)	-		

Note: From the fiscal year ending February 28, 2014, the Company and its domestic consolidated subsidiaries (except for certain operating companies) have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method. As a result of this change, the forecast of operating income and ordinary income would increase by 24.8 billion yen.

2. Major Factors for Changes in Financial Results for the Third Quarter of FY2014

***For results of principal operating companies, please refer to page 5 to 6.**

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Major Factors
		Change	
Total Group sales*	7,181,647	+859,741	(1) <u>Increase in revenues from operations</u> (2) <u>Growth in total store sales in convenience store operations</u> <ul style="list-style-type: none"> ▪ Higher sales due to increased stores at Seven-Eleven Japan and contribution by introduction of <i>SEVEN CAFÉ</i> and strong sales of <i>Seven Premium</i> private-brand products. ▪ Higher sales of merchandise and gasoline at 7-Eleven, Inc. and effect of yen depreciation.
Revenues from operations	4,186,598	+509,053	(1) <u>Higher revenues in convenience store operations</u> (2) <u>Higher revenues in financial services</u>
Operating income	249,143	+32,725	
Convenience stores	197,596	+25,124	(1) <u>Seven-Eleven Japan</u> <ul style="list-style-type: none"> ▪ Growth led by strong sales of <i>SEVEN CAFÉ</i> and daily foods, as well as strengthening of basic products. Existing store sales and merchandise gross profit margin both increased. (2) <u>7-Eleven, Inc.</u> <ul style="list-style-type: none"> ▪ Income increased due to higher merchandise sales centered on fresh foods and non-alcoholic beverages, and increased gross profit on gasoline, as well as the effect of yen depreciation.
Superstores	17,062	+4,183	(1) <u>Ito-Yokado</u> <ul style="list-style-type: none"> ▪ Income increased due to improved gross profit margin centered on apparel and cost reduction efforts. (2) <u>York-Benimaru</u> <ul style="list-style-type: none"> ▪ Income increased due to higher sales from increase in number of stores and cost reduction efforts at existing stores. (3) <u>Lower income in China operations</u>
Department stores	(1,673)	(1,520)	(1) <u>Sogo & Seibu</u> <ul style="list-style-type: none"> ▪ Achieved strong existing store sales at key stores but gross profit margin was negative due to higher sales of high-priced products. (2) <u>Lower income at LOFT</u>
Food services	237	(200)	<u>Lower income at Seven & i Food Systems</u>
Financial services	34,451	+5,605	(1) <u>Higher income at Seven Bank</u> (2) <u>Higher income in non-bank operations</u>
Others	2,029	(979)	
Ordinary income	248,969	+32,640	▪ Factors increasing operating income
Income before income taxes and minority interests	231,566	+38,606	▪ Factors increasing ordinary income and decreasing special losses.
Minority interests in income	9,820	+792	▪ Higher minority interests in income due primarily to increased income at Seven Bank.
Net income	128,015	+31,050	▪ Mainly factors increasing income before income taxes and minority interests and lower tax rate.

* Total Group sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

3. Segment Information

(1) Business Segment Information

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013			Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
Capital expenditures									
Convenience store operations	144,967	123.2	149,695	103.3	57.1	214,250	129.9	204,000	95.2
Superstore operations	32,623	130.1	59,908	183.6	22.9	54,243	134.7	69,000	127.2
Department store operations	15,443	120.0	12,532	81.1	4.8	18,265	113.7	16,000	87.6
Food services	1,015	160.0	1,437	141.6	0.5	1,407	169.3	1,200	85.3
Financial services	30,771	159.2	30,786	100.0	11.8	40,945	152.9	43,000	105.0
Others	3,366	45.2	7,004	208.0	2.7	4,331	139.1	6,800	157.0
Corporate	570	47.0	603	105.8	0.2	772	22.9	-	-
Total	228,758	124.1	261,966	114.5	100.0	334,216	130.8	340,000	101.7
Depreciation and amortization									
Convenience store operations	60,851	113.5	67,193	110.4	61.9	83,987	114.6	96,000	114.3
Superstore operations	21,325	102.9	13,533	63.5	12.5	29,129	101.8	19,000	65.2
Department store operations	10,978	105.5	10,112	92.1	9.3	14,662	104.7	12,000	81.8
Food services	469	95.0	312	66.7	0.3	639	95.8	500	78.2
Financial services	17,047	116.4	14,812	86.9	13.7	23,668	116.4	25,000	105.6
Others	1,860	94.2	1,855	99.8	1.7	2,484	96.0	3,300	132.8
Corporate	813	237.6	677	83.4	0.6	1,094	228.1	200	18.3
Total	113,345	110.9	108,498	95.7	100.0	155,666	111.2	156,000	100.2
Amortization of goodwill									
Convenience store operations	3,485	119.8	6,231	178.8	44.8	4,895	135.2		
Superstore operations	2,529	100.0	2,347	92.8	16.9	3,372	100.0		
Department store operations	3,972	100.8	3,967	99.9	28.6	5,295	100.8		
Food services	-	-	-	-	-	-	-		
Financial services	469	103.5	1,298	276.4	9.3	805	132.0		
Others	44	100.0	52	118.1	0.4	61	104.5		
Total	10,501	106.3	13,896	132.3	100.0	14,430	111.7		
Impairment loss									
Convenience store operations	4,203	115.9	3,483	82.9	52.0	5,944	138.2		
Superstore operations	2,143	109.1	1,413	65.9	21.1	3,790	52.4		
Department store operations	4,247	487.5	1,488	35.1	22.2	7,782	377.9		
Food services	256	69.8	282	109.9	4.2	410	96.0		
Financial services	308	-	29	9.7	0.4	373	381.2		
Others	28	-	-	-	-	28	8.6		
Total	11,188	163.8	6,698	59.9	100.0	18,330	126.8		

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction.

An increase of the future amortization of asset, resulting from the adoption of the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. From the fiscal year ending February 28, 2014, the Company and its domestic consolidated subsidiaries (except for certain operating companies) have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method. As a result of this change, forecast of depreciation and amortization would decrease by 24.8 billion yen.

4. Amortization of goodwill include only the amount record on selling, general and administrative expenses.

(2) Geographic Area Segment Information

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013			Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)
Revenues from operations							
Japan	2,671,335	101.1	2,715,985	101.7	64.9	3,625,974	101.0
North America	934,677	111.0	1,384,658	148.1	33.1	1,269,302	114.7
Others	72,150	110.5	86,636	120.1	2.1	97,226	108.6
Eliminations	(618)	-	(681)	-	-	(861)	-
Total	3,677,545	103.6	4,186,598	113.8	-	4,991,642	104.3
Operating income (loss)							
Japan	190,437	99.6	218,416	114.7	87.7	263,443	100.7
North America	26,082	112.6	31,576	121.1	12.7	33,137	113.6
Others	(110)	-	(872)	-	(0.4)	(909)	-
Eliminations	7	-	22	-	-	13	-
Total	216,417	100.1	249,143	115.1	-	295,685	101.2

Note: "Others" consists of the business results in China.

4. Interest-Bearing Debt

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	146,800	107.5	131,650	89.7	145,750	104.3
Current portion of long-term loans	90,064	170.3	175,311	194.7	124,857	140.6
Current portion of bonds	39,999	87.0	44,000	110.0	63,999	640.0
Commercial paper	3,569	21.4	-	-	-	-
Sub-total	280,433	111.2	350,961	125.1	334,607	128.7
Bonds	253,982	100.0	364,986	143.7	229,983	90.6
Long-term loans	255,520	105.8	270,952	106.0	281,893	142.2
Commercial paper	-	-	-	-	6,579	-
Sub-total	509,503	102.8	635,938	124.8	518,456	114.7
Total	789,936	105.6	986,899	124.9	853,064	119.8
Ratio to total assets (%)	19.1	+0.2	20.8	+1.7	20.0	+1.7
Ratio to owners' equity (%)	43.7	+0.1	49.0	+5.3	45.1	+4.8

Interest-Bearing Debt by Business Segment

Convenience store operations	61,791	253.3	141,762	229.4	132,144	451.7
Superstore operations	21,871	83.3	18,025	82.4	22,045	84.1
Department store operations	192,129	91.0	186,270	97.0	185,005	92.4
Food services	-	-	-	-	-	-
Others	750	50.0	-	-	750	50.0
Corporate	209,981	100.0	269,986	128.6	209,982	100.0
Sub-total (excluding financial services)	486,523	102.8	616,044	126.6	549,928	117.7
Financial services	303,412	110.5	370,854	122.2	303,136	123.7
Total	789,936	105.6	986,899	124.9	853,064	119.8

Bond Information

(As of November 30, 2013)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
4th unsecured domestic straight bonds	30 billion yen	June 29, 2010	0.541%	June 19, 2015
5th unsecured domestic straight bonds	20 billion yen	June 29, 2010	0.852%	June 20, 2017
6th unsecured domestic straight bonds	60 billion yen	June 29, 2010	1.399%	June 19, 2020
7th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.258%	June 20, 2016
8th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.383%	June 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
Issued by Seven Bank				
3rd unsecured domestic straight bonds	24 billion yen	Dec. 4, 2006	1.67%	Dec. 20, 2013
5th unsecured domestic straight bonds	20 billion yen	July 2, 2009	1.038%	June 20, 2014
6th unsecured domestic straight bonds	30 billion yen	May 31, 2012	0.398%	June 20, 2017
7th unsecured domestic straight bonds	10 billion yen	May 31, 2012	0.613%	June 20, 2019
8rd unsecured domestic straight bonds	15 billion yen	Mar. 7, 2013	0.243%	Mar. 20, 2018
9th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.460%	Mar. 19, 2020
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023

Bond ratings

(As of December 31, 2013)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	Aa3	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	AA-	-	AA	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

RESULTS OF GROUP PRINCIPAL COMPANIES

Seven-Eleven Japan

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	467,988	107.3	512,884	109.6	617,559	107.2	666,000	107.8
Operating income	145,024	102.2	163,865	113.0	186,763	102.0	205,000	109.8
Total store sales	2,653,644	107.3	2,856,914	107.7	3,508,444	106.9	3,723,000	106.1
Sales of franchised stores	2,585,384	107.6	2,783,529	107.7	3,416,986	107.1		
Existing stores sales increase (%) *	+1.6		+1.8		+1.3		+1.3	
Merchandise GP Margin (%)	30.1	+0.2	30.7	+0.6	30.0	+0.3	30.5	+0.5
Average daily sales per store (thousand yen)	677	+2	671	(6)	668	(1)		
Number of domestic stores	14,783	+778	15,992	+920	15,072	+1,067	16,222	+1,150

* Existing stores sales increase for nine months ended November 30, 2013 and fiscal year ending February 28, 2014 are presented in new standard.

7-Eleven, Inc.

(Millions of yen)

	Nine Months Ended Sept. 30, 2012		Nine Months Ended Sept. 30, 2013		Fiscal Year Ended Dec. 31, 2012		Fiscal Year Ending Dec. 31, 2013 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	918,625	111.0	1,362,130	148.3	1,247,287	114.8	1,790,000	143.5
Operating income	29,523	113.5	38,569	130.6	38,175	116.6	49,700	130.2
Operating income (thousands of dollar)	371,880	115.2	398,322	107.1	478,326	116.6	540,217	112.9
Total store sales	1,362,378	110.5	1,997,040	146.6	1,852,162	114.0	2,649,000	143.0
Merchandise sales	709,924	106.8	951,406	134.0	954,100	108.8		
Gasoline sales	652,454	114.7	1,045,633	160.3	898,062	120.2		
Existing stores sales increase (%) *^{1,2} (U.S. Merchandise sales)	+3.0		+1.4		+2.9		+2.5	
Merchandise GP Margin (%) *¹	35.3	+0.6	34.9	(0.4)	35.2	+0.5	35.3	+0.1
Average daily merchandise sales per store (U.S. dollar) *¹	4,455	+26	4,394	(61)	4,383	+11		
Number of stores	7,546	+397	8,288	+170	8,118	+969	8,418	+300
Exchange rates	U.S.\$1=	79.39 yen	96.83 yen		79.81 yen		92.00 yen	

Notes: 1. In the fiscal year ended December 2012, SEJ Asset Management & Investment Company was established to manage tangible and intangible fixed assets received from 7-Eleven, Inc., as well as leasing operations related to 7-Eleven, Inc. From the fiscal year ended December 2012, consolidated figures of SEJ Asset Management & Investment Company as a parent company are presented as financial figures of 7-Eleven, Inc.

2. Figures for the amounts of each fiscal year reflect adjustments to the necessary for the consolidation to Seven & i Holdings' consolidated accounts. Operating income in U.S. dollar amounts are translated from yen amounts, which reflect adjustments to the necessary for the consolidation of Seven & i Holdings' consolidated accounts.

*1. Exclude gasoline sales.

*2. Existing stores sales increase are calculated in U.S. dollars.

Ito-Yokado

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	980,096	98.1	969,685	98.9	1,332,292	97.9	1,324,300	99.4
Net sales	958,320	97.8	946,342	98.8	1,302,923	97.6	1,295,000	99.4
Operating income	1,368	37.6	3,702	270.6	9,009	85.4	16,800	186.5
Existing stores sales increase (%)	(3.9)		(3.9)		(4.3)		(2.8)	
Merchandise GP Margin (%)	29.9	±0.0	30.2	+0.3	29.9	+0.2	30.2	+0.3
Number of domestic stores	175	+2	179	+5	174	+1	180	+6

York-Benimaru

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	268,719	104.8	279,812	104.1	363,862	104.4	386,000	106.1
Net sales	264,408	104.8	275,281	104.1	358,061	104.4	380,000	106.1
Operating income	7,905	66.5	9,104	115.2	11,854	79.3	14,300	120.6
Existing stores sales increase (%)	+0.6		(0.4)		±0.0		+1.4	
Merchandise GP Margin (%)	25.8	(1.3)	25.5	(0.3)	26.0	(1.0)	26.2	+0.2
Number of domestic stores	182	+6	191	+7	184	+8	193	+9

(Reference) Results including Life Foods*

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	10,795	74.7	11,793	109.2	15,558	84.5	18,800	120.8

Note: Above results are provided for convenience only, which represent internal management reporting figures.

* Life Foods is an affiliate which produces and sells delicatessen in York-Benimaru stores.

Sogo & Seibu

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	582,339	97.7	575,211	98.8	810,998	97.7	812,900	100.2
Net sales	573,019	97.7	566,066	98.8	798,427	97.6	800,000	100.2
Operating income	1,747	51.6	1,369	78.4	10,040	90.0	12,000	119.5
Existing stores sales increase (%)	+0.7		+0.9		+0.9		+2.3	
Merchandise GP Margin (%)	25.2	(0.1)	25.0	(0.2)	24.9	(0.2)	25.2	+0.3
Number of domestic stores	26	±0	24	±0	24	(2)	24	±0

Seven & i Food Systems

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	58,624	101.0	59,261	101.1	78,238	100.4	79,080	101.1
Net sales	58,225	101.0	58,979	101.3	77,706	100.4	78,650	101.2
Operating income	545	-	429	78.7	868	-	1,410	162.3

< Restaurant division >

Existing stores sales increase (%)	+1.3		+2.7		+0.8		+1.6	
Merchandise GP Margin (%)	69.2	+0.7	69.6	+0.4	69.0	+0.7	68.9	(0.1)
Number of domestic stores	481	(5)	476	±0	476	(10)	478	+2

Notes: 1. Change in number of stores represent the net change from the beginning of fiscal year.

2. From the fiscal year ending February 28, 2014, Seven-Eleven Japan, Ito-Yokado, York-Benimaru, and Seven & i Food Systems have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

STORE INFORMATION

1. Store Openings and Closures of Major Group Companies

	Nov. 2012		Nov. 2013		Feb. 2013		Feb. 2014 (forecast)	
		Change		Change		Change		Change
Convenience store operations								
Seven-Eleven Japan	14,783	+778	15,992	+920	15,072	+1,067	16,222	+1,150
Openings	1,008		1,158		1,354		1,500	
Closures	230		238		287		350	
Relocations, etc.	190		183		237			
Terminations of contract	40		55		50			
7-Eleven, Inc.*1	7,546	+397	8,288	+170	8,118	+969	8,418	+300
Openings	463		331		1,078		500	
Closures	66		161		109		200	
SEVEN-ELEVEN (BEIJING)*1,2	177	+30	141	-	200	+53	150	-
Openings	30		12		54		21	
Closures	0		9		1		9	
SEVEN-ELEVEN (TIANJIN)*1,2	-	-	56	-	-	-	56	-
Openings	-		2		-		4	
Closures	-		8		-		10	
SEVEN-ELEVEN (CHENGDU)*1	70	+29	78	(9)	87	+46	79	(8)
Openings	30		7		47		9	
Closures	1		16		1		17	
Superstore operations								
Ito-Yokado	175	+2	179	+5	174	+1	180	+6
Openings	3		8		3		9	
Closures	1		3		2		3	
York-Benimaru*3	182	+6	191	+7	184	+8	193	+9
Openings	9		9		11		11	
Closures	2		1		2		1	
York Mart	71	+3	74	+3	71	+3	74	+3
Openings	5		3		5		3	
Closures	2		0		2		0	
Hua Tang Yokado Commercial*1	8	±0	9	+1	8	±0	9	+1
Openings	0		1		0		1	
Closures	0		0		0		0	
Chengdu Ito-Yokado*1	5	±0	5	±0	5	±0	5	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
Akachan Honpo*4	92	+5	92	±0	92	+5	93	+1
Openings	8		7		9		8	
Closures	3		7		4		7	
Department store operations								
Sogo & Seibu	26	±0	24	±0	24	(2)	24	±0
Openings	0		0		0		0	
Closures	0		0		2		0	
LOFT*5	82	+9	89	+7	82	+9	89	+7
Openings	9		10		9		10	
Closures	0		3		0		3	
Food services								
Seven & i Food Systems	852	(6)	850	+6	844	(14)	851	+7
Restaurant division	481	(5)	476	±0	476	(10)	478	+2
Openings	8		8		12		10	
Closures	13		8		22		8	
Meal provision service division	249	+5	256	+9	247	+3	255	+8
Fast food division	122	(6)	118	(3)	121	(7)	118	(3)
Seven & i Restaurant (Beijing)*1	3	±0	1	(2)	3	±0	1	(2)
Openings	0		0		0		0	
Closures	0		2		0		2	

Note: Change refers to net change from the beginning of the fiscal year.

*1. Figures are as of the end of September, or as of the end of December.

*2. The number of stores in Tianjin, China which was included in SEVEN-ELEVEN (BEIJING) for Nov. 2012 and FY2013 are 46 and 62 stores, respectively. Due to the establishment of SEVEN-ELEVEN (TIANJIN) on November 2012, 62 stores which was included in SEVEN-ELEVEN (BEIJING) has been transferred to SEVEN-ELEVEN (TIANJIN) for Nov. 2013 and FY2014 (forecast).

*3. York-Benimaru's store openings for each period include the reopening of 1 remodeled store that had been closed as a result of the earthquake disaster.

*4. The number of Akachan Honpo stores includes 3 franchised stores for November 2012 and FY2013.

*5. The number of LOFT stores includes 11 franchised stores.

2. Convenience Store Operations Network

(1) Domestic Store Network

	Nov. 2012	Feb. 2013	Nov. 2013	Change
Hokkaido	875	881	897	+16
Iwate	82	87	93	+6
Miyagi	341	344	358	+14
Akita	11	14	33	+19
Yamagata	155	156	158	+2
Fukushima	380	387	394	+7
Ibaraki	569	577	592	+15
Tochigi	369	375	384	+9
Gunma	397	406	423	+17
Saitama	960	972	1,011	+39
Chiba	842	860	879	+19
Tokyo	1,956	1,984	2,095	+111
Kanagawa	1,053	1,067	1,136	+69
Niigata	374	376	383	+7
Toyama	85	87	102	+15
Ishikawa	61	71	80	+9
Fukui	37	40	46	+6
Yamanashi	170	170	174	+4
Nagano	399	405	414	+9
Gifu	100	104	122	+18
Shizuoka	552	562	591	+29
Aichi	741	766	848	+82
Mie	57	62	71	+9
Shiga	179	183	186	+3
Kyoto	222	225	242	+17
Osaka	704	732	790	+58
Hyogo	454	462	482	+20
Nara	84	85	96	+11
Wakayama	48	49	51	+2
Shimane	10	10	11	+1
Okayama	237	243	258	+15
Hiroshima	445	451	469	+18
Yamaguchi	254	257	262	+5
Tokushima	-	-	66	+66
Kagawa	-	-	57	+57
Fukuoka	742	751	779	+28
Saga	153	154	162	+8
Nagasaki	103	107	117	+10
Kumamoto	239	241	255	+14
Oita	106	114	127	+13
Miyazaki	148	150	159	+9
Kagoshima	89	105	139	+34
Total	14,783	15,072	15,992	+920

(2) Global Seven-Eleven Store Network

(Consolidated subsidiaries)

	Nov. 2012	Feb. 2013	Nov. 2013	Change
Japan	14,783	15,072	15,992	+920
U.S.A. and Canada ^{*1}	7,546	8,118	8,288	+170
Hawaii	58	59	59	±0
China (Beijing) ^{*2}	177	200	141	-
China (Tianjin)	-	-	56	-
China (Chengdu)	70	87	78	(9)
Sub-total	22,634	23,536	24,614	+1,078

*1. Figures for "U.S.A. and Canada" are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

*2. The number of stores in Beijing for Nov. 2012 and FY2013 includes 46 and 62 stores in Tianjin, respectively.

(Area licensees)

	Sept. 2012	Dec. 2012	Sept. 2013	Change
South Korea	6,621	6,986	7,044	+58
China (Hong Kong and others)	1,532	1,544	1,577	+33
China (Shanghai)	102	84	72	(12)
China (Shandong)	-	4	28	+24
Taiwan	4,830	4,852	4,883	+31
Thailand	6,773	6,822	7,319	+497
Philippines	781	829	938	+109
Malaysia	1,383	1,407	1,519	+112
Singapore	569	570	544	(26)
Indonesia	83	117	137	+20
Australia	589	595	595	±0
U.S.A.	430	368	314	(54)
Mexico	1,429	1,498	1,601	+103
Norway	162	161	158	(3)
Sweden	186	189	189	±0
Denmark	197	197	196	(1)
Sub-total	25,667	26,223	27,114	+891

* Figures for China (Hong Kong and others) include Guang Dong Province and Macau.

	Nov. 2012	Feb. 2013	Nov. 2013	Change
Total Worldwide	48,301	49,759	51,728	+1,969

Notes: 1. Figures for overseas stores are as of the end of September, or as of the end of December.

2. As of November 30, 2013, Seven-Eleven Japan operates stores in 42 prefectures out of 47 prefectures in Japan.

The number of 7-Eleven stores around the world including area licensees are 51,916 stores.

3. On December 24, 2013, the first 7-Eleven store was opened in Chongqing, China.

3. Store Information of Superstore Operations

(1) Superstore (Ito-Yokado)

Store openings and closures for the fiscal year ending February 28, 2014

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	THE PRICE Shonandai	Kanagawa	Mar. 7, 2013	-	1,102
	Ario Sendai-Izumi (S&B)	Miyagi	Apr. 27, 2013	19,723	9,542
	Ario Ageo	Saitama	June 29, 2013	35,700	8,733
	THE PRICE Higashi-Matsuyama (S&B)	Saitama	July 4, 2013	-	2,066
	<i>Shokuhinkan</i> Oji (food specialty store)	Tokyo	July 19, 2013	-	816
	<i>Shokuhinkan</i> Shakujii-Koen (food specialty store)	Tokyo	Oct. 2, 2013	1,291	1,030
	<i>Shokuhinkan</i> Kamagaya (food specialty store)	Chiba	Nov. 22, 2013	6,537	1,783
	Ario Ichihara	Chiba	Nov. 28, 2013	27,500	8,897
	THE PRICE Noda	Chiba	Dec. 4, 2013	-	1,907
Closures	Sendai-Izumi (S&B)	Miyagi	Apr. 24, 2013	-	8,887
	THE PRICE Higashi-Matsuyama (S&B)	Saitama	June 2, 2013	-	7,209
	Shinkawa	Hokkaido	Sept. 16, 2013	-	7,049

(2) Supermarkets (York-Benimaru)

Store openings and closures for the fiscal year ending February 28, 2014

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings *	Ueda	Fukushima	Apr. 19, 2013	3,290	3,136
	Nakaura	Miyagi	June 13, 2013	2,713	1,934
	Taishido	Miyagi	July 26, 2013	2,616	2,323
	Sukagawa-Morijuku	Fukushima	Sept. 20, 2013	1,987	1,826
	Shinjo-Shimoda	Yamagata	Oct. 4, 2013	2,018	1,854
	Wakabayashi	Miyagi	Oct. 18, 2013	2,395	2,199
	Tsukuba-mirai	Ibaraki	Oct. 25, 2013	2,327	2,131
	Chikusei-yokoshima	Ibaraki	Nov. 22, 2013	2,000	1,834
	Kamiyagari	Miyagi	Nov. 29, 2013	1,660	1,533
Closure	Yagawase (S&B)	Fukushima	Apr. 14, 2013	19,334	3,397

*In addition to the above, plans call for 2 store openings in the fiscal year ending February 2014. Nakaura store, which had been closed as a result of the earthquake disaster, reopened after remodeling.

Note: S&B stands for scrap and build.

(3) China (Superstores)

Store openings and closures for the fiscal year ending December 31, 2013

(Square meters)

	Store name	Location	Date	Sales floor space
Opening	<i>Shokuhinkan</i> San Li Tun	Beijing	Mar. 1, 2013	2,040

Note: Beijing Wang fu jing Yokado closed San Li Tun store, and reopened as Hua Tang Yokado Commercial store.

(4) China (Supermarkets)

Store closure for the fiscal year ending December 31, 2013

(Square meters)

	Store name	Location	Date	Sales floor space
Closure	Jinsong	Beijing	Jan. 12, 2013	5,822

4. Capital Expenditures, Depreciation and Amortization of Major Group Companies (Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)			
		YOY(%)		YOY(%)		YOY(%)		YOY(%)		
Convenience store operations										
Seven-Eleven Japan										
Investment to new stores	55,476	137.1	62,892	113.4	77,704	126.3				
Investment to existing stores and other	27,657	124.0	29,258	105.8	32,891	104.6				
Software development	900	181.5	1,234	137.1	1,918	282.1				
Total capital expenditures	84,034	132.8	93,385	111.1	112,514	120.2			115,000	102.2
Depreciation and amortization	33,324	121.5	28,480	85.5	46,292	120.7			43,000	92.9
7-Eleven, Inc.										
Investment to new stores	54,801	84.3	42,814	78.1	130,026	174.0				
Investment to existing stores and other	15,815	82.3	13,479	85.2	19,935	78.7				
Software development	3,522	126.6	7,373	209.3	5,478	160.1				
Total capital expenditures*	74,139	85.2	63,667	85.9	155,440	150.2			87,000	56.0
Depreciation and amortization	29,123	104.4	39,596	136.0	39,794	107.0			52,000	130.7
Superstore operations										
Ito-Yokado										
Investment to new stores	7,389	93.2	34,647	468.9	11,678	111.1				
Investment to existing stores and other	8,398	181.2	9,453	112.6	18,732	255.7				
Software development	146	76.4	184	126.0	168	69.7				
Total capital expenditures	15,933	125.0	44,284	277.9	30,578	169.2			44,600	145.9
Depreciation and amortization	11,712	94.5	7,297	62.3	15,937	94.7			10,100	63.4
York-Benimaru										
Investment to new stores	6,067	186.2	7,765	128.0	9,269	182.5				
Investment to existing stores and other	226	18.6	1,031	456.2	355	18.7				
Software development	95	123.4	45	47.4	155	161.5				
Total capital expenditures	6,388	140.3	8,842	138.4	9,779	138.2			14,500	148.3
Depreciation and amortization	3,802	101.5	2,335	61.4	5,161	100.8			3,400	65.9
Department store operations										
Sogo & Seibu										
Investment to new stores	-	-	-	-	-	-				
Investment to existing stores and other	10,347	113.3	8,789	84.9	12,968	108.9				
Software development	2,376	177.3	1,219	51.3	2,498	170.4				
Total capital expenditures	12,723	121.5	10,008	78.7	15,465	115.6			13,000	84.1
Depreciation and amortization	9,481	104.4	8,826	93.1	12,608	103.5			10,800	85.7

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of asset, resulting from the adoption of "Asset Retirement Obligation" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. Depreciation and amortization include amortization on intangible assets.

4. From the fiscal year ending February 28, 2014, Seven-Eleven Japan, Ito-Yokado, and York-Benimaru have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

* Capital expenditures of 7-Eleven, Inc. include goodwill due to the acquisition of retail interests.

Business Performance of Group Principal Companies

I. Convenience Store Operations

■ Seven-Eleven Japan

Sales by product category (total store sales)

(Millions of yen)

	Nine Months Ended Nov. 30, 2012			Nine Months Ended Nov. 30, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Processed food	705,869	106.1	26.6	748,528	106.0	26.2	926,229	106.1	26.4
Fast food	708,523	111.1	26.7	811,381	114.5	28.4	940,263	110.2	26.8
Daily food	337,012	111.7	12.7	362,836	107.7	12.7	449,080	111.3	12.8
Non food	902,239	104.3	34.0	934,231	103.5	32.7	1,192,871	103.6	34.0
Total store sales	2,653,644	107.3	100.0	2,856,977	107.7	100.0	3,508,444	106.9	100.0

Sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2012	Nine Months Ended Nov. 30, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores *	+1.6	+1.8	+1.3
Number of customers	+0.7	+2.0	+0.5
Average spending per customer	+0.9	(0.2)	+0.8

* Existing stores sales increase for nine months ended November 30, 2013 is presented in new standard.

Average daily sales per store

(Thousands of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
All stores	677	+2	671	(6)	668	(1)
Newly opened stores	544	(38)	533	(11)	527	(43)

Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Processed food	38.4	(0.2)	38.8	+0.4	38.2	(0.1)
Fast food	34.3	(0.2)	34.9	+0.6	34.3	±0.0
Daily food	33.3	(0.1)	33.3	±0.0	33.1	(0.1)
Non food	19.1	+0.5	19.5	+0.4	19.1	+0.5
Total	30.1	+0.2	30.7	+0.6	30.0	+0.3

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	35,224	120.1	42,441	120.5	45,059	124.1
Salaries and wages	38,702	104.0	41,963	108.4	51,907	102.4
Land and building rent	72,858	113.1	83,400	114.5	98,832	113.3
Depreciation and amortization*	33,324	121.5	28,480	85.5	46,292	120.7
Utility expenses	28,753	115.2	32,805	114.1	38,098	115.0
Others	64,306	107.7	67,412	104.8	84,703	105.2
Total	273,169	112.4	296,504	108.5	364,893	111.9

* Depreciation and amortization include amortization on intangible assets.

Number of stores by type

(Stores)

	Nine Months Ended Nov. 30, 2012			Nine Months Ended Nov. 30, 2013			Fiscal Year Ended Feb. 28, 2013		
		Change*	Composition (%)		Change*	Composition (%)		Change	Composition (%)
Number of stores	14,783	+778	100.0	15,992	+920	100.0	15,072	+1,067	100.0
Type A	4,236	(27)	28.7	4,330	+86	27.1	4,244	(19)	28.2
Type C	10,121	+777	68.5	11,220	+826	70.2	10,394	+1,050	69.0
Provisional management contract stores	1	±0	0.0	0	(1)	0.0	1	±0	0.0
Directly operated stores	425	+28	2.9	442	+9	2.8	433	+36	2.9
Open 24 hours	14,558	+745	98.5	15,721	+888	98.3	14,833	+1,020	98.4
With liquor license	14,619	+772	98.9	15,830	+926	99.0	14,904	+1,057	98.9
With cigarette license	13,894	+897	94.0	15,166	+979	94.8	14,187	+1,190	94.1

* Changes in number of stores represent the net change from the beginning of fiscal year.

Sales by product category (total store sales)

(Millions of yen)

	Nine Months Ended Sept. 30, 2012			Nine Months Ended Sept. 30, 2013			Fiscal Year Ended Dec. 31, 2012		
	YOY(%)	Composition (%)	Merchandise Composition (%)	YOY(%)	Composition (%)	Merchandise Composition (%)	YOY(%)	Composition (%)	Merchandise Composition (%)
Processed food	278,712	110.5	20.5	378,790	135.9	19.0	370,882	112.4	20.0
Fast food	110,517	107.2	8.1	140,526	127.2	7.0	146,891	107.7	7.9
Daily food	45,991	106.0	3.4	60,055	130.6	3.0	62,226	106.6	3.4
Non food	274,703	103.4	20.1	372,034	135.4	18.6	374,099	106.3	20.2
Merchandise sales	709,924	106.8	52.1	951,406	134.0	47.6	954,100	108.8	51.5
Gasoline sales	652,454	114.7	47.9	1,045,633	160.3	52.4	898,062	120.2	48.5
Total store sales	1,362,378	110.5	100.0	1,997,040	146.6	100.0	1,852,162	114.0	100.0

Sales increase at existing stores

(%)

	Nine Months Ended Sept. 30, 2012	Nine Months Ended Sept. 30, 2013	Fiscal Year Ended Dec. 31, 2012
U.S. Merchandise sales increase (dollar basis)	+3.0	+1.4	+2.9

Average daily sales per store

	Nine Months Ended Sept. 30, 2012		Nine Months Ended Sept. 30, 2013		Fiscal Year Ended Dec. 31, 2012	
		Change		Change		Change
Total stores (dollar)	4,455	+26	4,394	(61)	4,383	+11
Total stores (thousands of yen)	354	(3)	425	+72	350	+1

Gross profit margin

(%)

	Nine Months Ended Sept. 30, 2012		Nine Months Ended Sept. 30, 2013		Fiscal Year Ended Dec. 31, 2012	
		Change		Change		Change
Gross profit margin	35.3	+0.6	34.9	(0.4)	35.2	+0.5

Selling, general & administrative expenses

(Millions of yen)

	Nine Months Ended Sept. 30, 2012		Nine Months Ended Sept. 30, 2013		Fiscal Year Ended Dec. 31, 2012	
	YOY(%)		YOY(%)		YOY(%)	
Total (millions of yen)	166,245	106.7	228,978	137.7	226,458	108.5
Total (thousands of dollar)	2,094,029	108.3	2,364,752	112.9	2,837,464	108.5

Number of stores

(Stores)

	Nine Months Ended Sept. 30, 2012			Nine Months Ended Sept. 30, 2013			Fiscal Year Ended Dec. 31, 2012		
	Change*1	Composition (%)		Change*1	Composition (%)		Change	Composition (%)	
Number of stores	7,546	+397	100.0	8,288	+170	100.0	8,118	+969	100.0
Franchised stores	5,703	+266	75.6	6,071	+201	73.3	5,870	+433	72.3
BCP stores (Type A)*2	341	+42	4.5	393	+16	4.7	377	+78	4.6
Type C	5,362	+224	71.1	5,678	+185	68.5	5,493	+355	67.7
Directly operated stores	1,843	+131	24.4	2,217	(31)	26.7	2,248	+536	27.7
With Gasoline station	2,878	+159	38.1	3,359	+164	40.5	3,195	+476	39.4

*1. Changes in number of stores represent the net change from the beginning of fiscal year.

*2. BCP stores stands for Business Conversion Program.

2. Superstore Operations

Ito-Yokado

Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2012			Nine Months Ended Nov. 30, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	161,423	97.8	16.8	154,603	95.8	16.3	214,218	96.4	16.4
Household goods	128,323	93.1	13.4	121,668	94.8	12.9	177,505	93.0	13.6
Food	458,250	96.2	47.8	448,305	97.8	47.4	623,571	96.2	47.9
Merchandise sales	747,997	96.0	78.1	724,576	96.9	76.6	1,015,295	95.6	77.9
Tenants	199,078	107.6	20.8	211,795	106.4	22.4	271,258	107.3	20.8
Others	11,243	74.1	1.2	9,970	88.7	1.1	16,369	82.0	1.3
Net sales	958,320	97.8	100.0	946,342	98.8	100.0	1,302,923	97.6	100.0

Notes: 1. From FY2014, a portion of the sales, previously in apparel has moved to household goods. Due to this change, sales by product category in the previous term have been reclassified to conform with the current presentation.

2. For FY2012 and FY2013, *Seven Bi no Gardens*, drug and cosmetic stores in Ito-Yokado was transferred into Seven Bi no Garden Co., Ltd. Under the previous categories that were used in the previous term, year-on-year figures for Nov. 2012, and February 2013 would be 97.0% and 96.4% for "household goods" and 96.7% and 96.4% for "merchandise sales", respectively.

Sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2012	Nine Months Ended Nov. 30, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores	(3.9)	(3.9)	(4.3)
Number of customers	(5.3)	(3.2)	(5.2)
Average spending per customer	+1.6	(0.7)	+1.0

Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Apparel	39.3	+0.6	40.3	+1.0	39.2	+0.9
Household goods	30.0	(0.4)	30.5	+0.5	29.7	(0.3)
Food	26.5	(0.1)	26.6	+0.1	26.8	+0.1
Total	29.9	±0.0	30.2	+0.3	29.9	+0.2

Notes: 1. Due to changes in product category from FY2014, sales by product category in the previous term have been reclassified to conform with the current presentation.

2. For FY2012 and FY2013, *Seven Bi no Gardens*, drug and cosmetic stores in Ito-Yokado was transferred into Seven Bi no Garden Co., Ltd. Under the previous categories that were used in the previous term, changes for Nov. 2012 and February 2013 would be (0.5)% and (0.4)% for "household goods" and ±0.0% and +0.2% for "merchandise sales", respectively.

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	22,929	94.2	22,896	99.9	30,891	94.9
Salaries and wages	102,769	96.2	101,658	98.9	137,380	96.4
Land and building rent	50,298	98.9	48,839	97.1	66,968	98.6
Depreciation and amortization*	11,712	94.5	7,297	62.3	15,937	94.7
Utility expenses	15,814	111.7	17,123	108.3	19,849	107.4
Others	53,197	98.7	53,933	101.4	71,475	98.2
Total	256,721	97.8	251,749	98.1	342,502	97.6

* Depreciation and amortization include amortization on intangible assets.

Sales by product category (Millions of yen)

	Nine Months Ended Nov. 30, 2012			Nine Months Ended Nov. 30, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Fresh food	84,249	106.7	31.9	89,580	106.3	32.6	114,914	106.2	32.1
Processed food	63,702	103.5	24.1	66,150	103.8	24.0	86,219	103.2	24.1
Daily food	51,062	105.7	19.3	52,878	103.6	19.2	68,660	105.3	19.2
Food	199,015	105.4	75.3	208,608	104.8	75.8	269,794	105.0	75.3
Apparel	13,080	102.8	4.9	13,102	100.2	4.8	17,642	101.6	4.9
Household goods	14,314	98.0	5.4	14,740	103.0	5.3	19,383	99.5	5.4
Merchandise sales	226,409	104.8	85.6	236,452	104.4	85.9	306,820	104.4	85.7
Tenants	37,999	105.4	14.4	38,828	102.2	14.1	51,240	104.3	14.3
Net sales	264,408	104.8	100.0	275,281	104.1	100.0	358,061	104.4	100.0

Sales increase at existing stores (%)

	Nine Months Ended Nov. 30, 2012	Nine Months Ended Nov. 30, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores	+0.6	(0.4)	±0.0
Number of customers	+2.2	+0.2	+0.9
Average spending per customer	(1.6)	(0.7)	(1.0)

Gross profit margin (%)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Food	25.1	(1.4)	25.0	(0.1)	25.4	(0.9)
Apparel	34.1	(1.2)	33.0	(1.1)	33.7	(0.9)
Household goods	26.8	(1.2)	26.3	(0.5)	27.3	(0.9)
Total	25.8	(1.3)	25.5	(0.3)	26.0	(1.0)

Selling, general and administrative expenses (Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	3,245	108.5	4,039	115.3	4,825	113.4
Salaries and wages	30,958	106.1	31,808	102.7	41,414	104.8
Land and building rent	6,369	104.5	6,519	102.4	8,512	103.9
Depreciation and amortization*	3,802	101.5	2,335	61.4	5,161	100.8
Utility expenses	3,822	114.9	4,184	109.5	5,183	113.3
Others	10,249	112.6	10,650	106.6	13,551	104.1
Total	58,447	107.4	59,536	101.9	78,649	105.3

* Depreciation and amortization include amortization on intangible assets.

3. Department Store Operations

■ Sogo & Seibu

Sales results of major stores

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Ikebukuro	128,767	101.5	132,099	102.6	179,181	101.5
Yokohama	75,115	104.3	78,300	104.2	105,213	104.2
Chiba	56,652	100.5	56,903	100.4	78,780	100.2
Kobe	33,969	97.0	32,884	96.8	47,133	97.6
Hiroshima	29,696	99.1	30,745	103.5	41,291	99.6
Shibuya	28,038	98.5	28,142	100.4	39,298	98.7
Omiya	23,422	100.6	24,499	104.6	32,399	99.9

Note: Store sales include corporate sales.

Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2012			Nine Months Ended Nov. 30, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	254,293	97.2	44.4	243,934	95.9	43.1	349,846	96.8	43.8
Household goods	57,190	98.0	10.0	59,791	104.5	10.6	78,127	98.3	9.8
Food	109,781	94.7	19.2	106,059	96.6	18.7	162,023	94.9	20.3
Merchandise sales	421,265	96.6	73.5	409,785	97.3	72.4	589,997	96.4	73.9
Tenants	122,627	102.5	21.4	127,070	103.6	22.4	168,201	102.4	21.1
Corporate sales	29,126	94.0	5.1	29,210	100.3	5.2	40,228	96.0	5.0
Net sales	573,019	97.7	100.0	566,066	98.8	100.0	798,427	97.6	100.0

Sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2012	Nine Months Ended Nov. 30, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores	+0.7	+0.9	+0.9

Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Apparel	29.2	(0.1)	29.2	±0.0	28.8	(0.2)
Household goods	24.8	(0.4)	24.3	(0.5)	24.7	(0.3)
Food	16.3	(0.1)	15.9	(0.4)	16.6	(0.2)
Total	25.2	(0.1)	25.0	(0.2)	24.9	(0.2)

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	20,316	98.4	19,193	94.5	25,820	98.4
Salaries and wages	35,708	96.7	35,370	99.1	47,020	94.3
Land and building rent	32,092	96.9	31,373	97.8	42,755	96.7
Depreciation and amortization*	9,481	104.4	8,826	93.1	12,608	103.5
Utility expenses	7,502	104.8	7,975	106.3	9,659	103.4
Others	28,047	98.4	27,363	97.6	37,940	97.5
Total	133,149	98.3	130,103	97.7	175,804	97.3

* Depreciation and amortization include amortization on intangible assets.

4. Food Services

■ Seven & i Food Systems

Sales results by division

(Millions of yen)

	Nine Months Ended Nov. 30, 2012			Nine Months Ended Nov. 30, 2013			Fiscal Year Ended Feb. 28, 2013		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Restaurant division	45,695	100.7	78.5	46,572	101.9	79.0	61,011	100.3	78.5
Meal provision service division	7,541	109.5	13.0	7,742	102.7	13.1	10,071	107.8	13.0
Fast food division	4,988	92.2	8.6	4,664	93.5	7.9	6,624	91.6	8.5
Total	58,225	101.0	100.0	58,979	101.3	100.0	77,706	100.4	100.0

[Restaurant division] Net sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2012	Nine Months Ended Nov. 30, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores	+1.3	+2.7	+0.8
Number of customers	+0.3	(0.8)	(0.7)
Average spending per customer	+1.0	+3.5	+1.5

[Restaurant division] Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2012	Nine Months Ended Nov. 30, 2013	Fiscal Year Ended Feb. 28, 2013			
	Change	Change	Change			
Gross profit margin	69.2	+0.7	69.6	+0.4	69.0	+0.7

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
	YOY(%)		YOY(%)		YOY(%)	
Advertising and decoration expenses	652	82.7	877	134.6	843	83.8
Salaries and wages	22,600	97.9	23,152	102.4	29,983	97.6
Land and building rent	5,829	99.1	5,670	97.3	7,777	99.0
Depreciation and amortization*	426	103.2	299	70.2	585	104.4
Utility expenses	3,491	108.9	3,518	100.8	4,625	107.7
Others	5,652	101.4	5,798	102.6	7,533	103.6
Total	38,653	99.2	39,317	101.7	51,349	99.3

* Depreciation and amortization include amortization on intangible assets.

5. Financial Services

Number of Seven Bank ATMs

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
	Change		Change		Change	
Seven-Eleven Japan	15,946	+1,226	17,225	+1,279	16,259	+1,182
Ito-Yokado	306	+8	312	+6	304	+5
York-Benimaru	66	+7	70	+4	69	+9
York Mart	47	+7	52	+5	47	+7
Others	77	+4	82	+5	78	+4
Net ATMs in the Group	16,442	+1,252	17,741	+1,299	16,757	+1,207
Net ATMs outside the Group	1,137	+182	1,286	+149	1,165	+175
Total	17,579	+1,434	19,027	+1,448	17,922	+1,382

Average number of transaction per day per ATM during the period

	Mar. 2012 - Nov. 2012	Mar. 2013 - Nov. 2013	Mar. 2012 - Feb. 2013			
	Change	Change	Change			
Average number of transactions	112.0	(1.2)	110.4	(1.6)	111.2	(1.0)

Number of credit cards, point cards and cash cards

(10 thousands)

	Nine Months Ended Nov. 30, 2012		Nine Months Ended Nov. 30, 2013		Fiscal Year Ended Feb. 28, 2013	
	Change		Change		Change	
Credit Cards						
Seven Card	333	+14	348	+15	337	+15
CLUB ON/Millennium CARD SAISON	315	+7	324	+9	321	+9
Electronic money (<i>nanaco</i>)	2,080	+508	2,668	+588	2,145	+509
Cash card (Seven Bank)	103	+9	113	+10	105	+9

Notes: 1. Seven Card and CLUB ON/Millennium CARD SAISON issued represent only the number of effective card members.

2. CLUB ON/Millennium CARD SAISON does not include dedicated cards for point services, without credit functions.

3. The number of *nanaco* includes the number of mobile *nanaco* holders.

Notes

Fiscal periods of consolidated subsidiaries and affiliates

	1Q	2Q	3Q	Fiscal year
Consolidated subsidiaries and affiliates except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank	June	September	December	March

* For consolidated subsidiaries ending fiscal year on December, financial statements on September have been adopted. For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on November have been adopted.

This document contains certain statements based on the Company’s current plans, estimates, strategies, and beliefs; all statements that are not historical fact are forward-looking statements. These statements represent the judgments and hypotheses of the Company’s management based on currently available information. It is possible that the Company’s future performance will differ from the contents of these forward-looking statements. Accordingly, there is no assurance that the forward-looking statements in this document will prove to be accurate.