



---

---

**Brief Summary**  
**for the Second Quarter of FY2014**

---

---

**October 3, 2013**  
**Seven & i Holdings Co., Ltd.**

# CONSOLIDATED RESULTS

## 1. Financial Results

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Total Group sales*1</b>	<b>4,201,170</b>	<b>105.6</b>	<b>4,752,416</b>	<b>113.1</b>	<b>8,507,647</b>	<b>105.7</b>	<b>9,560,000</b>	<b>112.4</b>
<b>Revenues from operations</b>	<b>2,450,662</b>	<b>104.0</b>	<b>2,807,664</b>	<b>114.6</b>	<b>4,991,642</b>	<b>104.3</b>	<b>5,640,000</b>	<b>113.0</b>
Convenience store operations	926,410	110.8	1,277,201	137.9	1,899,573	112.3	2,495,000	131.3
Superstore operations	989,851	100.2	996,830	100.7	1,994,588	100.1	2,030,000	101.8
Department store operations	426,558	98.8	421,681	98.9	884,028	98.2	887,000	100.3
Food services	40,229	103.0	40,718	101.2	78,361	100.4	79,000	100.8
Financial services	70,949	111.6	78,352	110.4	144,355	111.4	160,000	110.8
Others	25,506	110.5	24,738	97.0	50,210	105.8	52,000	103.6
Eliminations / corporate	(28,842)	-	(31,858)	-	(59,475)	-	(63,000)	-
<b>Operating income</b>	<b>147,195</b>	<b>98.0</b>	<b>164,583</b>	<b>111.8</b>	<b>295,685</b>	<b>101.2</b>	<b>340,000</b>	<b>115.0</b>
Convenience store operations	116,505	106.1	128,775	110.5	221,764	103.3	249,000	112.3
Superstore operations	9,264	44.0	11,810	127.5	25,491	78.6	39,600	155.3
Department store operations	1,286	58.1	(550)	-	8,029	80.7	8,900	110.8
Food services	451	145.2	865	191.8	721	-	1,400	194.0
Financial services	18,595	114.1	22,856	122.9	37,425	110.8	41,400	110.6
Others	2,018	178.4	1,345	66.6	3,886	168.7	4,000	102.9
Eliminations / corporate	(926)	-	(517)	-	(1,634)	-	(4,300)	-
Non-operating income	5,573	102.4	8,074	144.9	11,064	109.0		
Non-operating expenses	5,642	118.8	7,845	139.0	10,913	120.7		
<b>Ordinary income</b>	<b>147,126</b>	<b>97.5</b>	<b>164,813</b>	<b>112.0</b>	<b>295,836</b>	<b>100.9</b>	<b>337,000</b>	<b>113.9</b>
Special gains	983	14.8	2,358	239.8	2,147	20.6		
Special losses	17,097	31.4	16,219	94.9	35,261	48.4		
<b>Income before income taxes and minority interests</b>	<b>131,012</b>	<b>127.0</b>	<b>150,953</b>	<b>115.2</b>	<b>262,722</b>	<b>113.8</b>		
<b>Net income</b>	<b>66,912</b>	<b>126.8</b>	<b>83,352</b>	<b>124.6</b>	<b>138,064</b>	<b>106.3</b>	<b>170,000</b>	<b>123.1</b>
<b>Net income per share</b>	yen;	%	yen;	%	yen;	%	yen;	%
	<b>75.73</b>	<b>126.7</b>	<b>94.34</b>	<b>124.6</b>	<b>156.26</b>	<b>106.3</b>	<b>192.40</b>	<b>123.1</b>
<b>Number of shares outstanding</b>	(shares)							
Average*2	883,528,633		883,560,720		883,532,139			
End of period*2	883,532,460		883,571,906		883,534,869			

\*1. Total Group sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

Convenience store's total sales including total store sales of Seven-Eleven Japan and 7-Eleven, Inc. for six months ended 2012 and 2013, fiscal year ended Feb. 28, 2013, and fiscal year ending Feb. 28, 2014 are 2,676,917 million yen, 3,221,953 million yen, 5,415,578 million yen and 6,415,000 million yen, respectively.

\*2. Excluding treasury stock

### Exchange rates

	Six Months Ended August 31, 2012	Six Months Ended August 31, 2013	Fiscal Year Ended Feb. 28, 2013	Fiscal Year Ending Feb. 28, 2014 (Forecast)
Income statements U.S.\$1=	79.77 yen	95.73 yen	79.81 yen	92.00 yen
1yuan=	12.64 yen	15.49 yen	12.72 yen	14.50 yen
Balance sheets U.S.\$1=	79.31 yen	98.59 yen	86.58 yen	-
1yuan=	12.46 yen	16.05 yen	13.91 yen	-

### (Reference) Operating income before amortization of goodwill

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Operating income</b>	<b>154,176</b>	<b>98.3</b>	<b>173,632</b>	<b>112.6</b>	<b>310,115</b>	<b>101.7</b>	<b>357,500</b>	<b>115.3</b>
Convenience store operations	118,807	106.2	132,843	111.8	226,659	103.8		
Superstore operations	10,950	48.2	13,375	122.2	28,864	80.6		
Department store operations	3,937	81.3	2,094	53.2	13,324	87.7		
Food services	451	145.2	865	191.8	721	-		
Financial services	18,908	114.0	23,591	124.8	38,231	111.2		
Others	2,047	176.5	1,379	67.4	3,948	167.1		
Eliminations / corporate	(926)	-	(517)	-	(1,634)	-		

Note: From the fiscal year ending February 28, 2014, the Company and its domestic consolidated subsidiaries (except for certain operating companies) have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method. As a result of this change, the forecast of operating income and ordinary income would increase by 24.8 billion yen.

## 2. Major Factors for Changes in Financial Results for the Second Quarter of FY2014

**\*For results of principal operating companies, please refer to page 5 to 6.**

(Millions of yen)

	Six Months ended August 31, 2013		Major Factors
		Change	
<b>Total Group sales*</b>	<b>4,752,416</b>	<b>+551,245</b>	(1) <u>Increase in revenues from operations</u> (2) <u>Growth in total store sales in convenience store operations</u> <ul style="list-style-type: none"> <li>▪ Higher sales due to increased stores at Seven-Eleven Japan and contribution by introduction of <i>SEVEN CAFÉ</i> and strong sales of <i>Seven Premium</i> private-brand products.</li> <li>▪ Higher sales of merchandise and gasoline at 7-Eleven, Inc. and effect of yen depreciation.</li> </ul>
<b>Revenues from operations</b>	<b>2,807,664</b>	<b>+357,001</b>	(1) <u>Higher revenues in convenience store operations</u> (2) <u>Higher revenues in financial services</u>
<b>Operating income</b>	<b>164,583</b>	<b>+17,388</b>	
<b>Convenience stores</b>	<b>128,775</b>	<b>+12,269</b>	(1) <u>Seven-Eleven Japan</u> <ul style="list-style-type: none"> <li>▪ Growth led by strengthening basic products and contribution by SEVEN CAFÉ. Existing store sales and merchandise gross profit margin both increased.</li> </ul> (2) <u>7-Eleven, Inc.</u> <ul style="list-style-type: none"> <li>▪ Income increased due to higher merchandise sales centered on fresh foods and non-alcoholic beverages and increased gross profit on gasoline, as well as the effect of yen depreciation.</li> </ul>
<b>Superstores</b>	<b>11,810</b>	<b>+2,546</b>	(1) <u>Ito-Yokado</u> <ul style="list-style-type: none"> <li>▪ Income increased due to improved gross profit margin centered on apparel and cost reduction efforts.</li> </ul> (2) <u>York-Benimaru</u> <ul style="list-style-type: none"> <li>▪ Income increased due to higher sales from increase in number of stores and cost reduction efforts at existing stores.</li> </ul> (3) <u>Lower income in China operations</u>
<b>Department stores</b>	<b>(550)</b>	<b>(1,837)</b>	(1) <u>Sogo &amp; Seibu</u> <ul style="list-style-type: none"> <li>▪ Achieved strong existing store sales at key stores but gross profit margin was negative due to higher sales of high-priced products.</li> </ul> (2) <u>Lower income at LOFT</u>
<b>Food services</b>	<b>865</b>	<b>+414</b>	<u>Higher income at Seven &amp; i Food Systems</u>
<b>Financial services</b>	<b>22,856</b>	<b>+4,260</b>	(1) <u>Higher income at Seven Bank</u> (2) <u>Higher income in non-bank operations</u>
<b>Others</b>	<b>1,345</b>	<b>(673)</b>	
<b>Ordinary income</b>	<b>164,813</b>	<b>+17,687</b>	▪ Factors increasing operating income
<b>Income before income taxes and minority interests</b>	<b>150,953</b>	<b>+19,940</b>	▪ Factors increasing ordinary income and special gains
<b>Minority interests in income</b>	<b>6,494</b>	<b>+212</b>	▪ Higher minority interests in income due primarily to increased income at Seven Bank.
<b>Net income</b>	<b>83,352</b>	<b>+16,440</b>	▪ Mainly factors increasing income before income taxes and minority interests and lower tax rate.

\* Total Group sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

### 3. Segment Information

#### (1) Business Segment Information

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013			Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
<b>Capital expenditures</b>									
Convenience store operations	93,238	105.3	107,882	115.7	57.8	214,250	129.9	204,000	95.2
Superstore operations	20,359	126.6	43,706	214.7	23.4	54,243	134.7	69,000	127.2
Department store operations	10,388	107.0	9,830	94.6	5.3	18,265	113.7	16,000	87.6
Food services	740	167.4	841	113.7	0.5	1,407	169.3	1,200	85.3
Financial services	18,549	167.8	19,850	107.0	10.6	40,945	152.9	43,000	105.0
Others	1,990	57.5	4,276	214.8	2.3	4,331	139.1	6,800	157.0
Corporate	453	37.9	398	87.9	0.2	772	22.9	-	-
<b>Total</b>	<b>145,721</b>	<b>111.7</b>	<b>186,786</b>	<b>128.2</b>	<b>100.0</b>	<b>334,216</b>	<b>130.8</b>	<b>340,000</b>	<b>101.7</b>
<b>Depreciation and amortization</b>									
Convenience store operations	39,370	112.3	43,952	111.6	61.4	83,987	114.6	96,000	114.3
Superstore operations	13,924	103.3	8,825	63.4	12.3	29,129	101.8	19,000	65.2
Department store operations	7,255	106.4	6,783	93.5	9.5	14,662	104.7	12,000	81.8
Food services	310	96.9	202	65.2	0.3	639	95.8	500	78.2
Financial services	11,240	118.2	10,211	90.8	14.3	23,668	116.4	25,000	105.6
Others	1,247	99.6	1,220	97.8	1.7	2,484	96.0	3,300	132.8
Corporate	537	249.4	444	82.7	0.6	1,094	228.1	200	18.3
<b>Total</b>	<b>73,885</b>	<b>110.9</b>	<b>71,640</b>	<b>97.0</b>	<b>100.0</b>	<b>155,666</b>	<b>111.2</b>	<b>156,000</b>	<b>100.2</b>
<b>Amortization of goodwill</b>									
Convenience store operations	2,302	116.1	4,068	176.7	45.0	4,895	135.2	-	-
Superstore operations	1,686	100.0	1,564	92.8	17.3	3,372	100.0	-	-
Department store operations	2,650	100.9	2,645	99.8	29.2	5,295	100.8	-	-
Food services	-	-	-	-	-	-	-	-	-
Financial services	313	107.1	735	235.0	8.1	805	132.0	-	-
Others	29	100.0	34	118.1	0.4	61	104.5	-	-
<b>Total</b>	<b>6,981</b>	<b>105.5</b>	<b>9,048</b>	<b>129.6</b>	<b>100.0</b>	<b>14,430</b>	<b>111.7</b>		
<b>Impairment loss</b>									
Convenience store operations	3,688	157.6	2,557	69.3	49.1	5,944	138.2	-	-
Superstore operations	1,606	260.9	1,163	72.4	22.3	3,790	52.4	-	-
Department store operations	3,896	717.7	1,293	33.2	24.8	7,782	377.9	-	-
Food services	211	86.8	164	78.1	3.2	410	96.0	-	-
Financial services	175	-	29	17.0	0.6	373	381.2	-	-
Others	28	-	-	-	-	28	8.6	-	-
<b>Total</b>	<b>9,607</b>	<b>256.7</b>	<b>5,209</b>	<b>54.2</b>	<b>100.0</b>	<b>18,330</b>	<b>126.8</b>		

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction.

An increase of the future amortization of asset, resulting from the adoption of the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. From the fiscal year ending February 28, 2014, the Company and its domestic consolidated subsidiaries (except for certain operating companies) have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method. As a result of this change, forecast of depreciation and amortization would decrease by 24.8 billion yen.

4. Amortization of goodwill include only the amount record on selling, general and administrative expenses.

#### (2) Geographic Area Segment Information

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013			Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)
<b>Revenues from operations</b>							
Japan	1,790,816	101.2	1,823,298	101.8	64.9	3,625,974	101.0
North America	609,053	112.3	927,818	152.3	33.0	1,269,302	114.7
Others	51,097	113.0	56,999	111.6	2.0	97,226	108.6
Eliminations	(304)	-	(452)	-	-	(861)	-
<b>Total</b>	<b>2,450,662</b>	<b>104.0</b>	<b>2,807,664</b>	<b>114.6</b>	<b>-</b>	<b>4,991,642</b>	<b>104.3</b>
<b>Operating income (loss)</b>							
Japan	131,237	95.4	149,273	113.7	90.7	263,443	100.7
North America	15,510	139.3	16,289	105.0	9.9	33,137	113.6
Others	443	31.5	(995)	-	(0.6)	(909)	-
Eliminations	3	-	16	-	-	13	-
<b>Total</b>	<b>147,195</b>	<b>98.0</b>	<b>164,583</b>	<b>111.8</b>	<b>-</b>	<b>295,685</b>	<b>101.2</b>

Note: "Others" consists of the business results in China.

#### 4. Interest-Bearing Debt

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	137,700	91.9	124,250	90.2	145,750	104.3
Current portion of long-term loans	94,410	103.1	168,519	178.5	124,857	140.6
Current portion of bonds	39,999	87.0	44,000	110.0	63,999	640.0
Commercial paper	-	-	17,054	-	-	-
Sub-total	272,109	91.9	353,824	130.0	334,607	128.7
Bonds	253,981	100.0	364,985	143.7	229,983	90.6
Long-term loans	250,943	105.4	272,832	108.7	281,893	142.2
Commercial paper	-	-	-	-	6,579	-
Sub-total	504,924	102.5	637,817	126.3	518,456	114.7
<b>Total</b>	<b>777,033</b>	<b>98.5</b>	<b>991,642</b>	<b>127.6</b>	<b>853,064</b>	<b>119.8</b>
Ratio to total assets (%)	19.1	(0.8)	20.9	+1.8	20.0	+1.7
Ratio to owners' equity (%)	42.9	(2.8)	49.6	+6.7	45.1	+4.8

#### Interest-Bearing Debt by Business Segment

Convenience store operations	59,504	339.2	160,036	268.9	132,144	451.7
Superstore operations	23,567	89.3	19,383	82.2	22,045	84.1
Department store operations	190,609	76.1	184,500	96.8	185,005	92.4
Food services	-	-	-	-	-	-
Others	1,125	60.0	375	33.3	750	50.0
Corporate	209,980	100.0	269,985	128.6	209,982	100.0
Sub-total (excluding financial services)	484,787	95.7	634,280	130.8	549,928	117.7
Financial services	292,246	103.4	357,361	122.3	303,136	123.7
<b>Total</b>	<b>777,033</b>	<b>98.5</b>	<b>991,642</b>	<b>127.6</b>	<b>853,064</b>	<b>119.8</b>

#### Bond Information

(As of August 31, 2013)

	Amount	Date of issue	Coupon	Redemption date
<b>Issued by Seven &amp; i Holdings</b>				
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
4th unsecured domestic straight bonds	30 billion yen	June 29, 2010	0.541%	June 19, 2015
5th unsecured domestic straight bonds	20 billion yen	June 29, 2010	0.852%	June 20, 2017
6th unsecured domestic straight bonds	60 billion yen	June 29, 2010	1.399%	June 19, 2020
7th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.258%	June 20, 2016
8th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.383%	June 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
<b>Issued by Seven Bank</b>				
3rd unsecured domestic straight bonds	24 billion yen	Dec. 4, 2006	1.67%	Dec. 20, 2013
5th unsecured domestic straight bonds	20 billion yen	July 2, 2009	1.038%	June 20, 2014
6th unsecured domestic straight bonds	30 billion yen	May 31, 2012	0.398%	June 20, 2017
7th unsecured domestic straight bonds	10 billion yen	May 31, 2012	0.613%	June 20, 2019
8rd unsecured domestic straight bonds	15 billion yen	Mar. 7, 2013	0.243%	Mar. 20, 2018
9th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.460%	Mar. 19, 2020
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023

#### Bond ratings

(As of September 30, 2013)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	Aa3	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	AA-	-	AA	-

\* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

## RESULTS OF GROUP PRINCIPAL COMPANIES

### Seven-Eleven Japan

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	311,413	107.3	340,976	109.5	617,559	107.2	666,000	107.8
<b>Operating income</b>	100,048	102.7	111,334	111.3	186,763	102.0	205,000	109.8
<b>Total store sales</b>	1,768,240	107.8	1,901,579	107.5	3,508,444	106.9	3,723,000	106.1
<b>Sales of franchised stores</b>	1,722,926	108.2	1,852,478	107.5	3,416,986	107.1		
<b>Existing stores sales increase (%) *</b>	+2.0		+1.7		+1.3		+1.3	
<b>Merchandise GP Margin (%)</b>	30.0	+0.2	30.6	+0.6	30.0	+0.3	30.5	+0.5
<b>Average daily sales per store (thousand yen)</b>	682	+7	674	(8)	668	(1)		
<b>Number of domestic stores</b>	14,562	+557	15,831	+759	15,072	+1,067	16,222	+1,150

\* Existing stores sales increase for six months ended August 31, 2013 and fiscal year ending February 28, 2014 are presented in new standard.

### 7-Eleven, Inc.

(Millions of yen)

	Six Months Ended June 30, 2012		Six Months Ended June 30, 2013		Fiscal Year Ended Dec. 31, 2012		Fiscal Year Ending Dec. 31, 2013 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	598,418	112.5	913,411	152.6	1,247,287	114.8	1,790,000	143.5
<b>Operating income</b>	17,766	135.9	20,778	117.0	38,175	116.6	49,700	130.2
<b>Operating income (thousands of dollar)</b>	222,722	139.7	217,048	97.5	478,326	116.6	540,217	112.9
<b>Total store sales</b>	882,432	111.2	1,286,926	145.8	1,852,162	114.0	2,649,000	143.0
<b>Merchandise sales</b>	456,859	107.2	604,501	132.3	954,100	108.8		
<b>Gasoline sales</b>	425,573	115.8	682,424	160.4	898,062	120.2		
<b>Existing stores sales increase (%) <sup>*1,2</sup> (U.S. Merchandise sales)</b>	+3.7		+1.6		+2.9		+2.5	
<b>Merchandise GP Margin (%) <sup>*1</sup></b>	35.3	+0.7	34.7	(0.6)	35.2	+0.5	35.3	+0.1
<b>Average daily merchandise sales per store (U.S. dollar) <sup>*1</sup></b>	4,333	+54	4,270	(63)	4,383	+11		
<b>Number of stores</b>	7,403	+254	8,202	+84	8,118	+969	8,418	+300
<b>Exchange rates</b> <b>U.S.\$1=</b>	79.77 yen		95.73 yen		79.81 yen		92.00 yen	

Notes: 1. In the fiscal year ended December 2012, SEJ Asset Management & Investment Company was established to manage tangible and intangible fixed assets received from 7-Eleven, Inc., as well as leasing operations related to 7-Eleven, Inc. From the fiscal year ended December 2012, consolidated figures of SEJ Asset Management & Investment Company as a parent company are presented as financial figures of 7-Eleven, Inc.

2. Figures for the amounts of each fiscal year reflect adjustments to the necessary for the consolidation to Seven & i Holdings' consolidated accounts. Operating income in U.S. dollar amounts are translated from yen amounts, which reflect adjustments to the necessary for the consolidation of Seven & i Holdings' consolidated accounts.

\*1. Exclude gasoline sales.

\*2. Existing stores sales increase are calculated in U.S. dollars

### Ito-Yokado

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	657,206	97.7	652,470	99.3	1,332,292	97.9	1,324,300	99.4
<b>Net sales</b>	642,786	97.4	636,939	99.1	1,302,923	97.6	1,295,000	99.4
<b>Operating income</b>	728	12.0	2,603	357.5	9,009	85.4	16,800	186.5
<b>Existing stores sales increase (%)</b>	(4.3)		(3.6)		(4.3)		(2.8)	
<b>Merchandise GP Margin (%)</b>	29.5	(0.4)	29.8	+0.3	29.9	+0.2	30.2	+0.3
<b>Number of domestic stores</b>	174	+1	177	+3	174	+1	180	+6

## York-Benimaru

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	180,672	104.6	187,501	103.8	363,862	104.4	386,000	106.1
<b>Net sales</b>	177,799	104.7	184,484	103.8	358,061	104.4	380,000	106.1
<b>Operating income</b>	5,836	60.9	6,503	111.4	11,854	79.3	14,300	120.6
<b>Existing stores sales increase (%)</b>	+0.8		(0.6)		±0.0		+1.4	
<b>Merchandise GP Margin (%)</b>	25.6	(1.7)	25.4	(0.2)	26.0	(1.0)	26.2	+0.2
<b>Number of domestic stores</b>	178	+2	185	+1	184	+8	196	+12

## (Reference) Results including Life Foods\*

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Operating income</b>	8,054	69.6	8,581	106.5	15,558	84.5	18,800	120.8

Note: Above results are provided for convenience only, which represent internal management reporting figures.

\* Life Foods is an affiliate which produces and sells delicatessen in York-Benimaru stores.

## Sogo & Seibu

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	391,558	98.5	387,043	98.8	810,998	97.7	812,900	100.2
<b>Net sales</b>	385,364	98.5	380,864	98.8	798,427	97.6	800,000	100.2
<b>Operating income</b>	2,219	72.3	1,563	70.4	10,040	90.0	12,000	119.5
<b>Existing stores sales increase (%)</b>	+1.3		+1.1		+0.9		+2.3	
<b>Merchandise GP Margin (%)</b>	25.1	(0.1)	24.9	(0.2)	24.9	(0.2)	25.2	+0.3
<b>Number of domestic stores</b>	26	±0	24	±0	24	(2)	24	±0

## Seven & i Food Systems

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Revenues from operations</b>	40,167	102.9	40,660	101.2	78,238	100.4	79,080	101.1
<b>Net sales</b>	39,897	102.9	40,468	101.4	77,706	100.4	78,650	101.2
<b>Operating income (loss)</b>	524	144.3	983	187.6	868	-	1,410	162.3

< Restaurant division >

<b>Existing stores sales increase (%)</b>	+3.2		+3.2		+0.8		+1.6	
<b>Merchandise GP Margin (%)</b>	69.0	+0.5	69.6	+0.6	69.0	+0.7	68.9	(0.1)
<b>Number of domestic stores</b>	482	(4)	475	(1)	476	(10)	478	+2

Notes: 1. Change in number of stores represent the net change from the beginning of fiscal year.

2. From the fiscal year ending February 28, 2014, Seven-Eleven Japan, Ito-Yokado, York-Benimaru, and Seven & i Food Systems have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

## STORE INFORMATION

### 1. Store Openings and Closures of Major Group Companies

	August 2012		August 2013		Feb. 2013		Feb. 2014 (forecast)	
		Change		Change		Change		Change
<b>Convenience store operations</b>								
Seven-Eleven Japan	14,562	+557	15,831	+759	15,072	+1,067	16,222	+1,150
Openings	728		950		1,354		1,500	
Closures	171		191		287		350	
Relocations, etc.	147		152		237			
Terminations of contract	24		39		50			
7-Eleven, Inc.* <sup>1</sup>	7,403	+254	8,202	+84	8,118	+969	8,418	+300
Openings	294		200		1,078		500	
Closures	40		116		109		200	
SEVEN-ELEVEN (BEIJING)* <sup>1,2</sup>	160	+13	139	-	200	+53	169	-
Openings	13		9		54		39	
Closures	0		8		1		8	
SEVEN-ELEVEN (TIANJIN)* <sup>1,2</sup>	-	-	56	-	-	-	80	-
Openings	-		1		-		25	
Closures	-		7		-		7	
SEVEN-ELEVEN (CHENGDU)* <sup>1</sup>	62	+21	78	(9)	87	+46	87	±0
Openings	22		7		47		13	
Closures	1		16		1		13	
<b>Superstore operations</b>								
Ito-Yokado	174	+1	177	+3	174	+1	180	+6
Openings	2		5		3		9	
Closures	1		2		2		3	
York-Benimaru* <sup>3</sup>	178	+2	185	+1	184	+8	196	+12
Openings	4		3		11		14	
Closures	1		1		2		1	
York Mart	71	+3	73	+2	71	+3	74	+3
Openings	4		2		5		3	
Closures	1		0		2		0	
Hua Tang Yokado Commercial* <sup>1</sup>	8	±0	9	+1	8	±0	9	+1
Openings	0		1		0		1	
Closures	0		0		0		0	
Chengdu Ito-Yokado* <sup>1</sup>	5	±0	5	±0	5	±0	5	±0
Openings	0		0		0		0	
Closures	0		0		0		0	
Akachan Honpo* <sup>4</sup>	88	+1	89	(3)	92	+5	93	+1
Openings	4		2		9		8	
Closures	3		5		4		7	
<b>Department store operations</b>								
Sogo & Seibu	26	±0	24	±0	24	(2)	24	±0
Openings	0		0		0		0	
Closures	0		0		2		0	
LOFT* <sup>5</sup>	78	+5	85	+3	82	+9	89	+7
Openings	5		6		9		10	
Closures	0		3		0		3	
<b>Food services</b>								
Seven & i Food Systems	849	(9)	846	+2	844	(14)	851	+7
Restaurant division	482	(4)	475	(1)	476	(10)	478	+2
Openings	6		6		12		10	
Closures	10		7		22		8	
Meal provision service division	245	+1	253	+6	247	+3	255	+8
Fast food division	122	(6)	118	(3)	121	(7)	118	(3)
Seven & i Restaurant (Beijing)* <sup>1</sup>	3	±0	2	(1)	3	±0	1	(2)
Openings	0		0		0		0	
Closures	0		1		0		2	

Note: Change refers to net change from the beginning of the fiscal year.

\*1. Figures are as of the end of June, or as of the end of December.

\*2. The number of stores in Tianjin, China which was included in SEVEN-ELEVEN (BEIJING) for August 2012 and FY2013 are 33 and 62 stores, respectively. Due to the establishment of SEVEN-ELEVEN (TIANJIN) on November 2012, 62 stores which was included in SEVEN-ELEVEN (BEIJING) has been transferred to SEVEN-ELEVEN (TIANJIN) in the FY2014.

\*3. York-Benimaru's store openings for each period include the reopening of 1 remodeled store that had been closed as a result of earthquake disaster.

\*4. The number of Akachan Honpo stores includes 3 franchised stores for August 2012 and FY2013.

\*5. The number of LOFT stores includes 10 franchised stores for August 2012 and August 2013, 11 franchised stores for FY2013.



## 2. Convenience Store Operations Network

### (1) Domestic Store Network

	Aug. 2012	Feb. 2013	Aug. 2013	Change
Hokkaido	867	881	892	+11
Iwate	82	87	92	+5
Miyagi	339	344	351	+7
Akita	8	14	28	+14
Yamagata	154	156	158	+2
Fukushima	375	387	391	+4
Ibaraki	568	577	590	+13
Tochigi	366	375	379	+4
Gunma	389	406	423	+17
Saitama	951	972	1,008	+36
Chiba	835	860	874	+14
Tokyo	1,930	1,984	2,075	+91
Kanagawa	1,036	1,067	1,120	+53
Niigata	370	376	382	+6
Toyama	82	87	100	+13
Ishikawa	58	71	79	+8
Fukui	35	40	45	+5
Yamanashi	170	170	174	+4
Nagano	396	405	415	+10
Gifu	97	104	119	+15
Shizuoka	542	562	584	+22
Aichi	713	766	835	+69
Mie	53	62	70	+8
Shiga	180	183	188	+5
Kyoto	218	225	238	+13
Osaka	689	732	779	+47
Hyogo	447	462	479	+17
Nara	80	85	95	+10
Wakayama	48	49	50	+1
Shimane	9	10	10	±0
Okayama	232	243	255	+12
Hiroshima	441	451	464	+13
Yamaguchi	253	257	263	+6
Tokushima	-	-	62	+62
Kagawa	-	-	50	+50
Fukuoka	729	751	771	+20
Saga	152	154	160	+6
Nagasaki	101	107	113	+6
Kumamoto	234	241	253	+12
Oita	103	114	125	+11
Miyazaki	147	150	158	+8
Kagoshima	83	105	134	+29
<b>Total</b>	<b>14,562</b>	<b>15,072</b>	<b>15,831</b>	<b>+759</b>

### (2) Global Seven-Eleven Store Network

(Consolidated subsidiaries)

	Aug. 2012	Feb. 2013	Aug. 2013	Change
Japan	14,562	15,072	15,831	+759
U.S.A. and Canada	7,403	8,118	8,202	+84
Hawaii	58	59	59	±0
China (Beijing)	160	200	139	-
China (Tianjin)	-	-	56	-
China (Chengdu)	62	87	78	(9)
<b>Sub-total</b>	<b>22,245</b>	<b>23,536</b>	<b>24,365</b>	<b>+829</b>

Note: The number of stores in Beijing for Aug. 2012 and FY2013 includes 33 and 62 stores in Tianjing, respectively.

(Area licensees)

	June 2012	Dec. 2012	June 2013	Change
South Korea	6,442	6,986	7,064	+78
China (Hong Kong and others)	1,527	1,544	1,557	+13
China (Shanghai)	99	84	77	(7)
China (Shandong)	-	4	18	+14
Taiwan	4,852	4,852	4,867	+15
Thailand	6,660	6,822	7,210	+388
Philippines	746	829	893	+64
Malaysia	1,364	1,407	1,472	+65
Singapore	570	570	560	(10)
Indonesia	76	117	128	+11
Australia	588	595	598	+3
U.S.A.	519	368	367	(1)
Mexico	1,395	1,498	1,552	+54
Norway	162	161	158	(3)
Sweden	186	189	189	±0
Denmark	198	197	196	(1)
<b>Sub-total</b>	<b>25,384</b>	<b>26,223</b>	<b>26,906</b>	<b>+683</b>

Notes: 1. Figures for "U.S.A. and Canada" are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

2. Figures for China (Hong Kong and others) include Guang Dong Province and Macau.

	Aug. 2012	Feb. 2013	Aug. 2013	Change
<b>Total Worldwide</b>	<b>47,629</b>	<b>49,759</b>	<b>51,271</b>	<b>+1,512</b>

Note: Figures for overseas stores are as of the end of June, or as of the end of December.

※ As of August 31, 2013, Seven-Eleven Japan operates stores in 42 prefectures out of 47 prefectures in Japan.

The number of 7-Eleven stores around the world including area licensees are 51,422 stores.

### 3. Store Information of Superstore Operations

#### (1) Superstore (Ito-Yokado)

Store openings and closures for the fiscal year ending February 28, 2014

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	THE PRICE Shonandai	Kanagawa	Mar. 7, 2013	-	1,102
	Ario Sendai-Izumi (S&B)	Miyagi	Apr. 27, 2013	19,723	9,542
	Ario Ageo	Saitama	June 29, 2013	35,700	8,733
	THE PRICE Higashi-Matsuyama (S&B)	Saitama	July 4, 2013	-	2,066
	<i>Shokuhinkan</i> Oji (food specialty store)	Tokyo	July 19, 2013	-	816
	<i>Shokuhinkan</i> Shakujii-Koen (food specialty store)	Tokyo	Oct. 2, 2013	-	1,030
	<i>Shokuhinkan</i> Kamagaya (food specialty store)	Chiba	2nd Half	-	-
	Ario Ichihara	Chiba	2nd Half	-	-
	THE PRICE Noda	Chiba	2nd Half	-	-
Closures	Sendai-Izumi (S&B)	Miyagi	Apr. 24, 2013	-	8,887
	THE PRICE Higashi-Matsuyama (S&B)	Saitama	June 2, 2013	-	7,209
	Shinkawa	Hokkaido	Sept. 16, 2013	-	7,049

#### (2) Supermarkets (York-Benimaru)

Store openings and closures for the fiscal year ending February 28, 2014

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings *	Ueda	Fukushima	Apr. 19, 2013	3,290	3,136
	Nakaura	Miyagi	June 13, 2013	2,713	1,934
	Taishido	Miyagi	July 26, 2013	2,616	2,323
	Sukagawa-Morijuku	Fukushima	Sept. 20, 2013	1,987	1,826
	Shinjo-Shimoda	Yamagata	Oct. 4, 2013	2,018	1,854
Closure	Yagawase (S&B)	Fukushima	Apr. 14, 2013	19,334	3,397

\*In addition to the above, plans call for 9 store openings in the fiscal year ending February 2014. Nakaura store, which had been closed as a result of the earthquake disaster, reopened after remodeling.

Note: S&B stands for scrap and build.

#### (3) China (Superstores)

Store opening for the fiscal year ending December 31, 2013

(Square meters)

	Store name	Location	Date	Sales floor space
Opening	<i>Shokuhinkan</i> San Li Tun	Beijing	Mar. 1, 2013	2,040

Note: Beijing Wang fu jing Yokado closed San Li Tun store, and reopened as Hua Tang Yokado Commercial store.

#### (4) China (Supermarkets)

Store closure for the fiscal year ending December 31, 2013

(Square meters)

	Store name	Location	Date	Sales floor space
Closure	Jinsong	Beijing	Jan. 12, 2013	5,822

#### 4. Capital Expenditures, Depreciation and Amortization of Major Group Companies (Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)			
		YOY(%)		YOY(%)		YOY(%)		YOY(%)		
<b>Convenience store operations</b>										
Seven-Eleven Japan										
Investment to new stores	37,951	128.9	50,062	131.9	77,704	126.3				
Investment to existing stores and other	16,612	106.9	20,156	121.3	32,891	104.6				
Software development	565	145.6	940	166.4	1,918	282.1				
Total capital expenditures	55,128	121.5	71,158	129.1	112,514	120.2			115,000	102.2
Depreciation and amortization	21,097	120.5	18,424	87.3	46,292	120.7			43,000	92.9
7-Eleven, Inc.										
Investment to new stores	36,913	79.3	29,032	78.6	130,026	174.0				
Investment to existing stores and other	10,104	79.3	8,006	79.2	19,935	78.7				
Software development	1,570	82.7	5,301	337.6	5,478	160.1				
Total capital expenditures *	48,587	79.4	42,340	87.1	155,440	150.2			87,000	56.0
Depreciation and amortization	19,345	103.5	26,419	136.6	39,794	107.0			52,000	130.7
<b>Superstore operations</b>										
Ito-Yokado										
Investment to new stores	2,213	30.9	26,760	-	11,678	111.1				
Investment to existing stores and other	6,389	276.5	7,641	119.6	18,732	255.7				
Software development	45	27.4	184	408.9	168	69.7				
Total capital expenditures	8,647	89.7	34,585	400.0	30,578	169.2			44,600	145.9
Depreciation and amortization	7,710	94.7	4,734	61.4	15,937	94.7			10,100	63.4
York-Benimaru										
Investment to new stores	3,862	271.6	4,099	106.1	9,269	182.5				
Investment to existing stores and other	401	64.1	834	208.0	355	18.7				
Software development	87	155.4	35	40.2	155	161.5				
Total capital expenditures	4,350	206.7	4,968	114.2	9,779	138.2			14,500	148.3
Depreciation and amortization	2,488	102.1	1,528	61.4	5,161	100.8			3,400	65.9
<b>Department store operations</b>										
Sogo & Seibu										
Investment to new stores	-	-	-	-	-	-				
Investment to existing stores and other	8,000	108.3	7,427	92.8	12,968	108.9				
Software development	1,316	176.2	411	31.2	2,498	170.4				
Total capital expenditures	9,316	114.5	7,838	84.1	15,465	115.6			13,000	84.1
Depreciation and amortization	6,320	105.6	5,858	92.7	12,608	103.5			10,800	85.7

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of asset, resulting from the adoption of "Asset Retirement Obligation" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. Depreciation and amortization include amortization on intangible assets.

4. From the fiscal year ending February 28, 2014, Seven-Eleven Japan, Ito-Yokado, and York-Benimaru have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

\* Capital expenditures of 7-Eleven, Inc. include goodwill due to the acquisition of retail interests.

## Business Performance of Group Principal Companies

### I. Convenience Store Operations

#### ■ Seven-Eleven Japan

##### Sales by product category (total store sales)

(Millions of yen)

	Six Months Ended August 31, 2012			Six Months Ended August 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Processed food	472,120	105.9	26.7	502,017	106.3	26.4	926,229	106.1	26.4
Fast food	472,120	111.6	26.7	536,245	113.6	28.2	940,263	110.2	26.8
Daily food	222,798	112.3	12.6	239,599	107.5	12.6	449,080	111.3	12.8
Non food	601,201	105.1	34.0	623,718	103.7	32.8	1,192,871	103.6	34.0
Total store sales	1,768,240	107.8	100.0	1,901,579	107.5	100.0	3,508,444	106.9	100.0

##### Sales increase at existing stores

(%)

	Six Months Ended August 31, 2012	Six Months Ended August 31, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores *	+2.0	+1.7	+1.3
Number of customers	+0.8	+1.9	+0.5
Average spending per customer	+1.2	(0.2)	+0.8

\* Existing stores sales increase for six months ended August 31, 2013 is presented in new standard.

##### Average daily sales per store

(Thousands of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
All stores	682	+7	674	(8)	668	(1)
Newly opened stores	583	(31)	552	(31)	527	(43)

##### Gross profit margin

(%)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Processed food	38.3	(0.2)	38.8	+0.5	38.2	(0.1)
Fast food	34.1	(0.2)	34.6	+0.5	34.3	±0.0
Daily food	33.1	(0.1)	33.2	+0.1	33.1	(0.1)
Non food	19.1	+0.5	19.5	+0.4	19.1	+0.5
Total	30.0	+0.2	30.6	+0.6	30.0	+0.3

##### Selling, general and administrative expenses

(Millions of yen)

	Six Months Ended August 31, 2012		Six Months Ended August 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	22,737	123.6	27,248	119.8	45,059	124.1
Salaries and wages	25,800	102.3	28,108	108.9	51,907	102.4
Land and building rent	47,742	112.7	54,771	114.7	98,832	113.3
Depreciation and amortization*	21,097	120.5	18,424	87.3	46,292	120.7
Utility expenses	17,839	114.3	21,209	118.9	38,098	115.0
Others	43,109	110.5	44,736	103.8	84,703	105.2
Total	178,326	112.8	194,499	109.1	364,893	111.9

\* Depreciation and amortization include amortization on intangible assets.

##### Number of stores by type

(Stores)

	Six Months Ended August 31, 2012			Six Months Ended August 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		Change*	Composition (%)		Change*	Composition (%)		Change	Composition (%)
Number of stores	14,562	+557	100.0	15,831	+759	100.0	15,072	+1,067	100.0
Type A	4,255	(8)	29.2	4,326	+82	27.3	4,244	(19)	28.2
Type C	9,897	+553	68.0	11,066	+672	69.9	10,394	+1,050	69.0
Provisional management contract stores	1	±0	0.0	1	±0	0.0	1	±0	0.0
Directly operated stores	409	+12	2.8	438	+5	2.8	433	+36	2.9
Open 24 hours	14,343	+530	98.5	15,562	+729	98.3	14,833	+1,020	98.4
With liquor license	14,392	+545	98.8	15,665	+761	99.0	14,904	+1,057	98.9
With cigarette license	13,632	+635	93.6	14,957	+770	94.5	14,187	+1,190	94.1

\* Changes in number of stores represent the net change from the beginning of fiscal year.

**Sales by product category (total store sales)**

(Millions of yen)

	Six Months Ended June 30, 2012			Six Months Ended June 30, 2013			Fiscal Year Ended Dec. 31, 2012					
	YOY(%)	Composition (%)	Merchandise Composition (%)	YOY(%)	Composition (%)	Merchandise Composition (%)	YOY(%)	Composition (%)	Merchandise Composition (%)			
Processed food	177,208	110.8	20.1	38.8	241,508	136.3	18.8	40.0	370,882	112.4	20.0	38.9
Fast food	70,951	108.4	8.1	15.5	87,388	123.2	6.8	14.5	146,891	107.7	7.9	15.4
Daily food	30,275	107.1	3.4	6.6	38,975	128.7	3.0	6.4	62,226	106.6	3.4	6.5
Non food	178,423	103.4	20.2	39.1	236,629	132.6	18.4	39.1	374,099	106.3	20.2	39.2
Merchandise sales	456,859	107.2	51.8	100.0	604,501	132.3	47.0	100.0	954,100	108.8	51.5	100.0
Gasoline sales	425,573	115.8	48.2	-	682,424	160.4	53.0	-	898,062	120.2	48.5	-
Total store sales	882,432	111.2	100.0	-	1,286,926	145.8	100.0	-	1,852,162	114.0	100.0	-

**Sales increase at existing stores**

(%)

	Six Months Ended June 30, 2012	Six Months Ended June 30, 2013	Fiscal Year Ended Dec. 31, 2012
U.S. Merchandise sales increase (dollar basis)	+3.7	+1.6	+2.9

**Average daily sales per store**

	Six Months Ended June 30, 2012		Six Months Ended June 30, 2013		Fiscal Year Ended Dec. 31, 2012	
		Change		Change		Change
Total stores (dollar)	4,333	+54	4,270	(63)	4,383	+11
Total stores (thousands of yen)	346	(5)	409	+63	350	+1

**Gross profit margin**

(%)

	Six Months Ended June 30, 2012		Six Months Ended June 30, 2013		Fiscal Year Ended Dec. 31, 2012	
		Change		Change		Change
Gross profit margin	35.3	+0.7	34.7	(0.6)	35.2	+0.5

**Selling, general & administrative expenses**

(Millions of yen)

	Six Months Ended June 30, 2012		Six Months Ended June 30, 2013		Fiscal Year Ended Dec. 31, 2012	
	YOY(%)		YOY(%)		YOY(%)	
Total (millions of yen)	108,880	105.0	151,152	138.8	226,458	108.5
Total (thousands of dollar)	1,364,928	107.9	1,578,941	115.7	2,837,464	108.5

**Number of stores**

(Stores)

	Six Months Ended June 30, 2012			Six Months Ended June 30, 2013			Fiscal Year Ended Dec. 31, 2012		
	Change*1	Composition (%)		Change*1	Composition (%)		Change	Composition (%)	
Number of stores	7,403	+254	100.0	8,202	+84	100.0	8,118	+969	100.0
Franchised stores	5,625	+188	76.0	5,994	+124	73.1	5,870	+433	72.3
BCP stores (Type A) *2	320	+21	4.3	388	+11	4.7	377	+78	4.6
Type C	5,305	+167	71.7	5,606	+113	68.3	5,493	+355	67.7
Directly operated stores	1,778	+66	24.0	2,208	(40)	26.9	2,248	+536	27.7
With Gasoline station	2,853	+134	38.5	3,346	+151	40.8	3,195	+476	39.4

\*1. Changes in number of stores represent the net change from the beginning of fiscal year.

\*2. BCP stores stands for Business Conversion Program.

## 2. Superstore Operations

### Ito-Yokado

#### Sales by product category

(Millions of yen)

	Six Months Ended Aug. 31, 2012			Six Months Ended Aug. 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	107,137	97.0	16.7	104,164	97.2	16.4	214,218	96.4	16.4
Household goods	86,038	92.6	13.4	81,748	95.0	12.8	177,505	93.0	13.6
Food	308,279	95.9	48.0	301,127	97.7	47.3	623,571	96.2	47.9
Merchandise sales	501,455	95.5	78.0	487,040	97.1	76.5	1,015,295	95.6	77.9
Tenants	132,694	107.9	20.6	142,324	107.3	22.3	271,258	107.3	20.8
Others	8,636	72.9	1.3	7,574	87.7	1.2	16,369	82.0	1.3
Net sales	642,786	97.4	100.0	636,939	99.1	100.0	1,302,923	97.6	100.0

Notes: 1. From FY2014, a portion of the sales, previously in apparel has moved to household goods. Due to this change, sales by product category in the previous term have been reclassified to conform with the current presentation.

2. For FY2012 and FY2013, *Seven Bi no Gardens*, drug and cosmetic stores in Ito-Yokado was transferred into Seven Bi no Garden Co., Ltd. Under the previous categories that were used in the previous term, year-on-year figures for August 2012, and February 2013 would be 96.0% and 96.4% for "household goods" and 96.2% and 96.4% for "merchandise sales", respectively.

#### Sales increase at existing stores

(%)

	Six Months Ended Aug. 31, 2012	Six Months Ended Aug. 31, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores	(4.3)	(3.6)	(4.3)
Number of customers	(5.9)	(2.0)	(5.2)
Average spending per customer	+1.7	(1.6)	+1.0

#### Gross profit margin

(%)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Apparel	38.8	+0.2	39.8	+1.0	39.2	+0.9
Household goods	29.6	(0.8)	30.3	+0.7	29.7	(0.3)
Food	26.3	(0.4)	26.3	±0.0	26.8	+0.1
Total	29.5	(0.4)	29.8	+0.3	29.9	+0.2

Notes: 1. Due to changes in product category from FY2014, sales by product category in the previous term have been reclassified to conform with the current presentation.

2. For FY2012 and FY2013, *Seven Bi no Gardens*, drug and cosmetic stores in Ito-Yokado was transferred into Seven Bi no Garden Co., Ltd. Under the previous categories that were used in the previous term, changes for August 2012 and February 2013 would be (0.8)% and (0.4)% for "household goods" and (0.4)% and +0.2% for "merchandise sales", respectively.

#### Selling, general and administrative expenses

(Millions of yen)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	14,833	97.0	14,909	100.5	30,891	94.9
Salaries and wages	69,047	96.3	68,373	99.0	137,380	96.4
Land and building rent	33,629	99.3	32,684	97.2	66,968	98.6
Depreciation and amortization*	7,710	94.7	4,734	61.4	15,937	94.7
Utility expenses	10,316	113.0	11,111	107.7	19,849	107.4
Others	35,591	99.4	36,052	101.3	71,475	98.2
Total	171,128	98.4	167,866	98.1	342,502	97.6

\* Depreciation and amortization include amortization on intangible assets.

**Sales by product category**

(Millions of yen)

	Six Months Ended Aug. 31, 2012			Six Months Ended Aug. 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Fresh food	56,817	107.2	32.0	59,745	105.2	32.4	114,914	106.2	32.1
Processed food	42,879	102.9	24.1	44,661	104.2	24.2	86,219	103.2	24.1
Daily food	34,330	105.7	19.3	35,380	103.1	19.2	68,660	105.3	19.2
Food	134,027	105.4	75.4	139,787	104.3	75.8	269,794	105.0	75.3
Apparel	8,283	101.5	4.7	8,433	101.8	4.5	17,642	101.6	4.9
Household goods	9,502	94.5	5.3	9,746	102.6	5.3	19,383	99.5	5.4
Merchandise sales	151,813	104.4	85.4	157,968	104.1	85.6	306,820	104.4	85.7
Tenants	25,985	106.5	14.6	26,516	102.0	14.4	51,240	104.3	14.3
Net sales	177,799	104.7	100.0	184,484	103.8	100.0	358,061	104.4	100.0

**Sales increase at existing stores**

(%)

	Six Months Ended Aug. 31, 2012	Six Months Ended Aug. 31, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores	+0.8	(0.6)	±0.0
Number of customers	+3.1	+0.4	+0.9
Average spending per customer	(2.2)	(1.1)	(1.0)

**Gross profit margin**

(%)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Food	25.0	(1.7)	24.9	(0.1)	25.4	(0.9)
Apparel	33.4	(2.2)	32.3	(1.1)	33.7	(0.9)
Household goods	27.2	(1.6)	27.2	±0.0	27.3	(0.9)
Total	25.6	(1.7)	25.4	(0.2)	26.0	(1.0)

**Selling, general and administrative expenses**

(Millions of yen)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	2,232	116.1	2,623	117.5	4,825	113.4
Salaries and wages	20,547	108.2	21,210	103.2	41,414	104.8
Land and building rent	4,236	105.6	4,331	102.2	8,512	103.9
Depreciation and amortization*	2,488	102.1	1,528	61.4	5,161	100.8
Utility expenses	2,512	117.7	2,696	107.4	5,183	113.3
Others	6,461	109.1	6,902	106.8	13,551	104.1
Total	38,480	108.7	39,292	102.1	78,649	105.3

\* Depreciation and amortization include amortization on intangible assets.

### 3. Department Store Operations

#### ■ Sogo & Seibu

##### Sales results of major stores

(Millions of yen)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Ikebukuro	87,165	103.7	88,804	101.9	179,181	101.5
Yokohama	49,989	104.4	52,346	104.7	105,213	104.2
Chiba	37,927	101.8	38,280	100.9	78,780	100.2
Kobe	22,999	96.6	22,296	96.9	47,133	97.6
Hiroshima	19,971	99.1	20,685	103.6	41,291	99.6
Shibuya	18,854	100.7	18,838	99.9	39,298	98.7
Omiya	15,764	101.8	16,383	103.9	32,399	99.9

Note: Store sales include corporate sales.

##### Sales by product category

(Millions of yen)

	Six Months Ended Aug. 31, 2012			Six Months Ended Aug. 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	167,737	98.1	43.5	161,472	96.3	42.4	349,846	96.8	43.8
Household goods	38,404	99.1	10.0	39,981	104.1	10.5	78,127	98.3	9.8
Food	77,415	95.7	20.1	74,535	96.3	19.6	162,023	94.9	20.3
Merchandise sales	283,557	97.5	73.6	275,988	97.3	72.5	589,997	96.4	73.9
Tenants	81,645	102.5	21.2	85,362	104.6	22.4	168,201	102.4	21.1
Corporate sales	20,161	96.3	5.2	19,513	96.8	5.1	40,228	96.0	5.0
Net sales	385,364	98.5	100.0	380,864	98.8	100.0	798,427	97.6	100.0

##### Sales increase at existing stores

(%)

	Six Months Ended Aug. 31, 2012	Six Months Ended Aug. 31, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores	+1.3	+1.1	+0.9

##### Gross profit margin

(%)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Apparel	29.1	±0.0	29.0	(0.1)	28.8	(0.2)
Household goods	24.8	(0.4)	24.3	(0.5)	24.7	(0.3)
Food	16.6	(0.2)	16.3	(0.3)	16.6	(0.2)
Total	25.1	(0.1)	24.9	(0.2)	24.9	(0.2)

##### Selling, general and administrative expenses

(Millions of yen)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	12,878	99.4	12,118	94.1	25,820	98.4
Salaries and wages	23,856	96.8	23,966	100.5	47,020	94.3
Land and building rent	21,417	97.6	20,950	97.8	42,755	96.7
Depreciation and amortization*	6,320	105.6	5,858	92.7	12,608	103.5
Utility expenses	4,990	107.2	5,258	105.4	9,659	103.4
Others	18,753	98.6	18,448	98.4	37,940	97.5
Total	88,216	98.9	86,599	98.2	175,804	97.3

\* Depreciation and amortization include amortization on intangible assets.



#### 4. Food Services

##### ■ Seven & i Food Systems

##### Sales results by division

(Millions of yen)

	Six Months Ended Aug. 31, 2012			Six Months Ended Aug. 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Restaurant division	31,373	102.9	78.6	32,079	102.3	79.3	61,011	100.3	78.5
Meal provision service division	5,062	111.4	12.7	5,142	101.6	12.7	10,071	107.8	13.0
Fast food division	3,461	92.3	8.7	3,246	93.8	8.0	6,624	91.6	8.5
Total	39,897	102.9	100.0	40,468	101.4	100.0	77,706	100.4	100.0

##### [Restaurant division] Net sales increase at existing stores

(%)

	Six Months Ended Aug. 31, 2012	Six Months Ended Aug. 31, 2013	Fiscal Year Ended Feb. 28, 2013
Sales increase at existing stores	+3.2	+3.2	+0.8
Number of customers	+1.5	±0.0	(0.7)
Average spending per customer	+1.6	+3.2	+1.5

##### [Restaurant division] Gross profit margin

(%)

	Six Months Ended Aug. 31, 2012	Six Months Ended Aug. 31, 2013	Fiscal Year Ended Feb. 28, 2013
		Change	Change
Gross profit margin	69.0	+0.5	69.0
			+0.7

##### Selling, general and administrative expenses

(Millions of yen)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	465	91.4	620	133.2	843	83.8
Salaries and wages	15,281	99.4	15,352	100.5	29,983	97.6
Land and building rent	3,910	100.1	3,809	97.4	7,777	99.0
Depreciation and amortization*	279	105.1	192	68.7	585	104.4
Utility expenses	2,364	112.9	2,385	100.9	4,625	107.7
Others	4,001	112.8	3,964	99.1	7,533	103.6
Total	26,303	102.4	26,325	100.1	51,349	99.3

\* Depreciation and amortization include amortization on intangible assets.

#### 5. Financial Services

##### Number of Seven Bank ATMs

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Seven-Eleven Japan	15,704	+1,111	17,057	+1,353	16,259	+1,182
Ito-Yokado	301	+3	309	+8	304	+5
York-Benimaru	63	+15	68	+5	69	+9
York Mart	45	+7	51	+6	47	+7
Others	74	+4	80	+6	78	+4
Net ATMs in the Group	16,187	+1,140	17,565	+1,378	16,757	+1,207
Net ATMs outside the Group	1,081	+161	1,228	+147	1,165	+175
Total	17,268	+1,301	18,793	+1,525	17,922	+1,382

##### Average number of transaction per day per ATM during the period

	Mar. 2012 - Aug. 2012	Mar. 2013 - Aug. 2013	Mar. 2012 - Feb. 2013
	Change	Change	Change
Average number of transactions	112.5	111.5	111.2
	(1.4)	(1.0)	(1.0)

##### Number of credit cards, point cards and cash cards

(10 thousands)

	Six Months Ended Aug. 31, 2012		Six Months Ended Aug. 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Credit Cards						
Seven Card	329	+14	343	+14	337	+15
CLUB ON/Millennium CARD SAISON	312	+5	322	+10	321	+9
Electronic money ( <i>nanaco</i> )	1,925	+407	2,478	+553	2,145	+509
Cash card (Seven Bank)	101	+9	111	+10	105	+9

Notes: 1. Seven Card and CLUB ON/Millennium CARD SAISON issued represent only the number of effective card members.

2. CLUB ON/Millennium CARD SAISON does not include dedicated cards for point services, without credit functions.

3. The number of *nanaco* includes the number of mobile *nanaco* holders.

## Notes

### Fiscal periods of consolidated subsidiaries and affiliates

	1Q	2Q	3Q	Fiscal year
Consolidated subsidiaries and affiliates except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank	June	September	December	March

\* For consolidated subsidiaries ending fiscal year on December, financial statements on June have been adopted. For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on August have been adopted.

This document contains certain statements based on the Company's current plans, estimates, strategies, and beliefs; all statements that are not historical fact are forward-looking statements. These statements represent the judgments and hypotheses of the Company's management based on currently available information. It is possible that the Company's future performance will differ from the contents of these forward-looking statements. Accordingly, there is no assurance that the forward-looking statements in this document will prove to be accurate.