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## **Brief Summary**

### **for the First Quarter of FY2014**

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**July 4, 2013**  
**Seven & i Holdings Co., Ltd.**

# CONSOLIDATED RESULTS

## 1. Financial Results

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Total Group sales<sup>*1</sup></b>	<b>2,039,986</b>	<b>108.7</b>	<b>2,279,820</b>	<b>111.8</b>	<b>8,507,647</b>	<b>105.7</b>	<b>9,560,000</b>	<b>112.4</b>
<b>Revenues from operations</b>	<b>1,207,028</b>	<b>107.5</b>	<b>1,364,939</b>	<b>113.1</b>	<b>4,991,642</b>	<b>104.3</b>	<b>5,640,000</b>	<b>113.0</b>
Convenience store operations	443,292	118.2	601,167	135.6	1,899,573	112.3	2,495,000	131.3
Superstore operations	497,947	101.6	496,737	99.8	1,994,588	100.1	2,030,000	101.8
Department store operations	212,892	101.6	211,918	99.5	884,028	98.2	887,000	100.3
Food services	19,689	107.7	19,691	100.0	78,361	100.4	79,000	100.8
Financial services	34,606	114.7	39,379	113.8	144,355	111.4	160,000	110.8
Others	12,570	109.2	12,388	98.6	50,210	105.8	52,000	103.6
Eliminations / corporate	(13,970)	-	(16,343)	-	(59,475)	-	(63,000)	-
<b>Operating income (loss)</b>	<b>67,291</b>	<b>98.6</b>	<b>73,692</b>	<b>109.5</b>	<b>295,685</b>	<b>101.2</b>	<b>340,000</b>	<b>115.0</b>
Convenience store operations	50,407	112.3	53,196	105.5	221,764	103.3	249,000	112.3
Superstore operations	6,851	47.3	7,408	108.1	25,491	78.6	39,600	155.3
Department store operations	1,149	93.4	672	58.5	8,029	80.7	8,900	110.8
Food services	(97)	-	286	-	721	-	1,400	194.0
Financial services	8,639	116.4	11,220	129.9	37,425	110.8	41,400	110.6
Others	836	134.7	1,022	122.2	3,886	168.7	4,000	102.9
Eliminations / corporate	(494)	-	(113)	-	(1,634)	-	(4,300)	-
Non-operating income	2,580	106.3	3,907	151.4	11,064	109.0		
Non-operating expenses	2,954	120.9	3,918	132.6	10,913	120.7		
<b>Ordinary income</b>	<b>66,917</b>	<b>98.1</b>	<b>73,681</b>	<b>110.1</b>	<b>295,836</b>	<b>100.9</b>	<b>337,000</b>	<b>113.9</b>
Special gains	427	7.0	229	53.7	2,147	20.6		
Special losses	6,012	13.4	6,517	108.4	35,261	48.4		
<b>Income before income taxes and minority interests</b>	<b>61,333</b>	<b>208.5</b>	<b>67,394</b>	<b>109.9</b>	<b>262,722</b>	<b>113.8</b>		
<b>Net income</b>	<b>32,591</b>	<b>248.7</b>	<b>37,433</b>	<b>114.9</b>	<b>138,064</b>	<b>106.3</b>	<b>170,000</b>	<b>123.1</b>
<b>Net income per share</b>	yen: <b>36.89</b>	% <b>248.8</b>	yen: <b>42.37</b>	% <b>114.9</b>	yen: <b>156.26</b>	% <b>106.3</b>	yen: <b>192.41</b>	% <b>123.1</b>
<b>Number of shares outstanding</b>	(shares)							
Average <sup>*2</sup>	883,523,995		883,548,039		883,532,139			
End of period <sup>*2</sup>	883,534,037		883,583,802		883,534,869			

\*1. Total Group sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

Convenience store's total sales including total store sales of Seven-Eleven Japan and 7-Eleven, Inc. for three months ended 2012 and 2013, fiscal year ended Feb. 28, 2013, and fiscal year ending Feb. 28, 2014 are 1,276,250 million yen, 1,516,049 million yen, 5,415,578 million yen and 6,415,000 million yen, respectively.

\*2. Excluding treasury stock

### Exchange rates

		Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
Income statements	U.S.\$1=	79.35	yen	92.46	yen	79.81	yen	92.00	yen
	1yuan=	12.66	yen	14.89	yen	12.72	yen	14.50	yen
Balance sheets	U.S.\$1=	82.19	yen	94.05	yen	86.58	yen	-	
	1yuan=	13.05	yen	15.16	yen	13.91	yen	-	

### (Reference) Operating income before amortization of goodwill

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
<b>Operating income (loss)</b>	<b>70,745</b>	<b>98.7</b>	<b>78,166</b>	<b>110.5</b>	<b>310,115</b>	<b>101.7</b>	<b>357,500</b>	<b>115.3</b>
Convenience store operations	51,525	112.0	55,187	107.1	226,659	103.8		
Superstore operations	7,694	50.2	8,190	106.4	28,864	80.6		
Department store operations	2,471	97.1	1,994	80.7	13,324	87.7		
Food services	(97)	-	286	-	721	-		
Financial services	8,795	116.5	11,581	131.7	38,231	111.2		
Others	851	133.9	1,039	122.1	3,948	167.1		
Eliminations / corporate	(494)	-	(113)	-	(1,634)	-		

Note: From the fiscal year ending February 28, 2014, the Company and its domestic consolidated subsidiaries (except for certain operating companies) have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method. As a result of this change, the forecast of operating income and ordinary income would increase by 24.8 billion yen.

## 2. Major Factors for Changes in Financial Results for the First Quarter of FY2014

**\*For results of principal operating companies, please refer to page 5 to 6.**

(Millions of yen)

	Three Months ended May 31, 2013	Change	Major Factors
<b>Total Group sales*</b>	<b>2,279,820</b>	<b>+239,834</b>	<u>(1) Increase in revenues from operations</u> <u>(2) Growth in total store sales in convenience store operations</u> <ul style="list-style-type: none"> <li>Higher sales due to increased stores at Seven-Eleven Japan and contribution by introduction of <i>SEVEN CAFÉ</i> and strong sales of <i>Seven Premium</i> private-brand products.</li> <li>Higher sales of merchandise and gasoline at 7-Eleven, Inc. and effect of yen depreciation.</li> </ul>
<b>Revenues from operations</b>	<b>1,364,939</b>	<b>+157,911</b>	<u>(1) Higher revenues in convenience store operations</u> <u>(2) Higher revenues in financial services</u>
<b>Operating income</b>	<b>73,692</b>	<b>+6,400</b>	
<b>Convenience stores</b>	<b>53,196</b>	<b>+2,789</b>	<u>(1) Seven-Eleven Japan</u> <ul style="list-style-type: none"> <li>Growth led by original daily food products and the Group's <i>Seven Premium</i> private-brand products. Existing store sales and merchandise gross profit margin both increased.</li> </ul> <u>(2) 7-Eleven, Inc.</u> <ul style="list-style-type: none"> <li>Income increased due to higher merchandise sales centered on beverages and fresh foods and increased gross profit on gasoline, as well as the effect of yen depreciation.</li> </ul>
<b>Superstores</b>	<b>7,408</b>	<b>+556</b>	<u>(1) Ito-Yokado</u> <ul style="list-style-type: none"> <li>Income increased due to improved gross profit margin centered on apparel and cost reduction efforts.</li> </ul> <u>(2) York-Benimaru</u> <ul style="list-style-type: none"> <li>Income increased due to higher sales from increase in number of stores and cost reduction efforts at existing stores.</li> </ul> <u>(3) Lower income in China operations</u>
<b>Department stores</b>	<b>672</b>	<b>(477)</b>	<u>(1) Sogo &amp; Seibu</u> <ul style="list-style-type: none"> <li>Income increased due to strong existing store sales at key stores and cost reduction initiatives.</li> </ul> <u>(2) Lower income at LOFT</u>
<b>Food services</b>	<b>286</b>	<b>+383</b>	<u>Higher income at Seven &amp; i Food Systems</u>
<b>Financial services</b>	<b>11,220</b>	<b>+2,581</b>	<u>(1) Higher income at Seven Bank</u> <u>(2) Higher income in non-bank operations</u>
<b>Others</b>	<b>1,022</b>	<b>+185</b>	
<b>Ordinary income</b>	<b>73,681</b>	<b>+6,763</b>	<ul style="list-style-type: none"> <li>Factors increasing operating income</li> </ul>
<b>Income before income taxes and minority interests</b>	<b>67,394</b>	<b>+6,061</b>	<ul style="list-style-type: none"> <li>Factors increasing ordinary income</li> </ul>
<b>Minority interests in income</b>	<b>3,170</b>	<b>+169</b>	<ul style="list-style-type: none"> <li>Higher minority interests in income due primarily to increased income at Seven Bank.</li> </ul>
<b>Net income</b>	<b>37,433</b>	<b>+4,842</b>	<ul style="list-style-type: none"> <li>Mainly factors increasing income before income taxes and minority interests and lower tax rate.</li> </ul>

\* Total Group sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

### 3. Segment Information

#### (1) Business Segment Information

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013			Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
<b>Capital expenditures</b>									
Convenience store operations	38,008	156.9	53,653	141.2	54.8	214,250	129.9	204,000	95.2
Superstore operations	8,817	79.3	25,184	285.6	25.7	54,243	134.7	69,000	127.2
Department store operations	5,297	79.9	6,117	115.5	6.2	18,265	113.7	16,000	87.6
Food services	386	499.2	441	114.3	0.5	1,407	169.3	1,200	85.3
Financial services	8,960	140.0	10,535	117.6	10.8	40,945	152.9	43,000	105.0
Others	1,168	76.6	1,888	161.6	1.9	4,331	139.1	6,800	157.0
Corporate	391	70.3	122	31.4	0.1	772	22.9	-	-
<b>Total</b>	<b>63,030</b>	<b>124.7</b>	<b>97,944</b>	<b>155.4</b>	<b>100.0</b>	<b>334,216</b>	<b>130.8</b>	<b>340,000</b>	<b>101.7</b>
<b>Depreciation and amortization</b>									
Convenience store operations	19,142	112.0	21,170	110.6	60.3	83,987	114.6	96,000	114.3
Superstore operations	6,836	105.3	4,419	64.6	12.6	29,129	101.8	19,000	65.2
Department store operations	3,630	108.6	3,379	93.1	9.6	14,662	104.7	12,000	81.8
Food services	151	98.0	103	68.1	0.3	639	95.8	500	78.2
Financial services	5,728	122.6	5,233	91.4	14.9	23,668	116.4	25,000	105.6
Others	619	100.0	584	94.4	1.7	2,484	96.0	3,300	132.8
Corporate	266	266.4	213	80.3	0.6	1,094	228.1	200	18.3
<b>Total</b>	<b>36,375</b>	<b>112.0</b>	<b>35,105</b>	<b>96.5</b>	<b>100.0</b>	<b>155,666</b>	<b>111.2</b>	<b>156,000</b>	<b>100.2</b>
<b>Amortization of goodwill</b>									
Convenience store operations	1,117	98.1	1,991	178.1	44.5	4,895	135.2		
Superstore operations	843	100.0	782	92.8	17.5	3,372	100.0		
Department store operations	1,321	100.7	1,322	100.0	29.6	5,295	100.8		
Food services	-	-	-	-	-	-	-		
Financial services	156	119.4	360	230.4	8.1	805	132.0		
Others	14	100.0	17	118.1	0.4	61	104.5		
<b>Total</b>	<b>3,454</b>	<b>100.4</b>	<b>4,474</b>	<b>129.5</b>	<b>100.0</b>	<b>14,430</b>	<b>111.7</b>		
<b>Impairment loss</b>									
Convenience store operations	2,071	138.2	1,251	60.4	56.6	5,944	138.2		
Superstore operations	454	224.1	142	31.3	6.4	3,790	52.4		
Department store operations	667	222.8	702	105.3	31.8	7,782	377.9		
Food services	129	104.9	85	65.8	3.9	410	96.0		
Financial services	67	-	29	44.3	1.4	373	381.2		
Others	-	-	-	-	-	28	8.6		
<b>Total</b>	<b>3,390</b>	<b>159.5</b>	<b>2,211</b>	<b>65.2</b>	<b>100.0</b>	<b>18,330</b>	<b>126.8</b>		

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction.

An increase of the future amortization of asset, resulting from the adoption of the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. From the fiscal year ending February 28, 2014, the Company and its domestic consolidated subsidiaries (except for certain operating companies) have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method. As a result of this change, forecast of depreciation and amortization would decrease by 24.8 billion yen.

4. Amortization of goodwill include only the amount record on selling, general and administrative expenses.

#### (2) Geographic Area Segment Information

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013			Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)
<b>Revenues from operations</b>							
Japan	886,016	103.0	899,688	101.5	65.9	3,625,974	101.0
North America	293,340	123.4	436,456	148.8	32.0	1,269,302	114.7
Others	27,827	111.5	29,013	104.3	2.1	97,226	108.6
Eliminations	(156)	-	(219)	-	-	(861)	-
<b>Total</b>	<b>1,207,028</b>	<b>107.5</b>	<b>1,364,939</b>	<b>113.1</b>	<b>-</b>	<b>4,991,642</b>	<b>104.3</b>
<b>Operating income</b>							
Japan	62,332	93.5	70,900	113.7	96.2	263,443	100.7
North America	4,568	803.1	3,469	76.0	4.7	33,137	113.6
Others	388	38.8	(689)	-	(0.9)	(909)	-
Eliminations	1	-	10	-	-	13	-
<b>Total</b>	<b>67,291</b>	<b>98.6</b>	<b>73,692</b>	<b>109.5</b>	<b>-</b>	<b>295,685</b>	<b>101.2</b>

Note: "Others" consists of the business results in China.

#### 4. Interest-Bearing Debt

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	139,900	72.1	118,250	84.5	145,750	104.3
Current portion of long-term loans	99,914	82.6	127,166	127.3	124,857	140.6
Current portion of bonds	10,000	27.8	63,999	640.0	63,999	640.0
Commercial paper	-	-	21,808	-	-	-
Sub-total	249,814	71.2	331,225	132.6	334,607	128.7
Bonds	293,979	111.4	384,984	131.0	229,983	90.6
Long-term loans	257,457	147.3	310,381	120.6	281,893	142.2
Commercial paper	-	-	4,335	-	6,579	-
Sub-total	551,437	120.6	699,701	126.9	518,456	114.7
<b>Total</b>	<b>801,251</b>	<b>99.1</b>	<b>1,030,927</b>	<b>128.7</b>	<b>853,064</b>	<b>119.8</b>
Ratio to total assets (%)	19.6	(1.0)	22.2	+2.6	20.0	+1.7
Ratio to owners' equity (%)	44.8	(2.9)	53.3	+8.5	45.1	+4.8

#### Interest-Bearing Debt by Business Segment

Convenience store operations	61,642	333.5	162,541	263.7	132,144	451.7
Superstore operations	23,573	89.5	19,732	83.7	22,045	84.1
Department store operations	200,684	74.2	186,575	93.0	185,005	92.4
Food services	-	-	-	-	-	-
Others	1,125	60.0	375	33.3	750	50.0
Corporate	209,979	100.0	309,984	147.6	209,982	100.0
Sub-total (excluding financial services)	497,004	94.3	679,209	136.7	549,928	117.7
Financial services	304,247	108.2	351,718	115.6	303,136	123.7
<b>Total</b>	<b>801,251</b>	<b>99.1</b>	<b>1,030,927</b>	<b>128.7</b>	<b>853,064</b>	<b>119.8</b>

#### Bond Information

(As of May 31, 2013)

	Amount	Date of issue	Coupon	Redemption date
<b>Issued by Seven &amp; i Holdings</b>				
1st unsecured domestic straight bonds	40 billion yen	July 3, 2008	1.48%	June 20, 2013
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
4th unsecured domestic straight bonds	30 billion yen	June 29, 2010	0.541%	June 19, 2015
5th unsecured domestic straight bonds	20 billion yen	June 29, 2010	0.852%	June 20, 2017
6th unsecured domestic straight bonds	60 billion yen	June 29, 2010	1.399%	June 19, 2020
7th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.258%	June 20, 2016
8th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.383%	June 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
<b>Issued by Seven Bank</b>				
3rd unsecured domestic straight bonds	24 billion yen	Dec. 4, 2006	1.67%	Dec. 20, 2013
5th unsecured domestic straight bonds	20 billion yen	July 2, 2009	1.038%	June 20, 2014
6th unsecured domestic straight bonds	30 billion yen	May 31, 2012	0.398%	June 20, 2017
7th unsecured domestic straight bonds	10 billion yen	May 31, 2012	0.613%	June 20, 2019
8rd unsecured domestic straight bonds	15 billion yen	Mar. 7, 2013	0.243%	Mar. 20, 2018
9th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.460%	Mar. 19, 2020
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023

#### Bond ratings

(As of June 30, 2013)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	Aa3	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	AA-	-	AA	-

\* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

## RESULTS OF GROUP PRINCIPAL COMPANIES

### Seven-Eleven Japan

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	147,326	108.4	161,026	109.3	617,559	107.2	666,000	107.8
Operating income	45,410	103.9	49,298	108.6	186,763	102.0	205,000	109.8
Total store sales	843,850	110.2	905,195	107.3	3,508,444	106.9	3,723,000	106.1
Net sales of franchised stores	822,041	110.7	881,524	107.2	3,416,986	107.1		
Existing stores sales increase (%)	+4.3		+0.9		+1.3		+0.5	
Merchandise GP Margin (%)	30.1	(0.1)	30.7	+0.6	30.0	+0.3	30.5	+0.5
Average daily sales per store (thousand yen)	656	+22	648	(8)	668	(1)		
Number of domestic stores	14,196	+191	15,458	+386	15,072	+1,067	16,222	+1,150

### 7-Eleven, Inc.

(Millions of yen)

	Three Months Ended Mar. 31, 2012		Three Months Ended Mar. 31, 2013		Fiscal Year Ended Dec. 31, 2012		Fiscal Year Ending Dec. 31, 2013 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	288,177	123.8	429,701	149.1	1,247,287	114.8	1,790,000	143.5
Operating income	5,658	336.8	5,696	100.7	38,175	116.6	49,700	130.2
Operating income (thousands of dollar)	71,307	349.4	61,606	86.4	478,326	116.6	540,217	112.9
Total store sales	420,313	118.8	595,580	141.7	1,852,162	114.0	2,649,000	143.0
Merchandise sales	213,151	108.9	269,968	126.7	954,100	108.8		
Gasoline sales	207,162	131.0	325,612	157.2	898,062	120.2		
Existing stores sales increase (%) <sup>*1, 2</sup> (U.S. Merchandise sales)	+4.8		+0.7		+2.9		+2.5	
Merchandise GP Margin (%) <sup>*1</sup>	35.2	+0.9	34.2	(1.0)	35.2	+0.5	35.3	+0.1
Average daily merchandise sales per store (U.S. dollar) <sup>*1</sup>	4,096	+99	3,987	(109)	4,383	+11		
Number of stores	7,263	+114	8,165	+47	8,118	+969	8,533	+415
Exchange rates	U.S.\$1=	79.35 yen	92.46 yen		79.81 yen		92.00 yen	

Notes: 1. In the fiscal year ended December 2012, SEJ Asset Management & Investment Company was established to manage tangible and intangible fixed assets received from 7-Eleven, Inc., as well as leasing operations related to 7-Eleven, Inc. From the fiscal year ended December 2012, consolidated figures of SEJ Asset Management & Investment Company as a parent company are presented as financial figures of 7-Eleven, Inc.

2. Figures for the amounts of each fiscal year reflect adjustments to the necessary for the consolidation to Seven & i Holdings' consolidated accounts. Operating income in U.S. dollar amounts are translated from yen amounts, which reflect adjustments to the necessary for the consolidation of Seven & i Holdings' consolidated accounts.

\*1. Exclude gasoline sales.

\*2. Existing stores sales increase are calculated in U.S. dollars.

### Ito-Yokado

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	330,241	99.1	324,381	98.2	1,332,292	97.9	1,324,300	99.4
Net sales	322,986	98.8	316,653	98.0	1,302,923	97.6	1,295,000	99.4
Operating income	2,331	42.7	2,721	116.7	9,009	85.4	16,800	186.5
Existing stores sales increase (%)	(3.2)		(4.4)		(4.3)		(2.8)	
Merchandise GP Margin (%)	30.0	(0.3)	30.3	+0.3	29.9	+0.2	30.2	+0.3
Number of domestic stores	172	(1)	175	+1	174	+1	180	+6

## York-Benimaru

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	88,870	108.3	92,136	103.7	363,862	104.4	386,000	106.1
Net sales	87,435	108.4	90,635	103.7	358,061	104.4	380,000	106.1
Operating income	2,963	54.6	3,182	107.4	11,854	79.3	14,300	120.6
Existing stores sales increase (%)	+4.4		(0.9)		±0.0		+1.4	
Merchandise GP Margin (%)	25.6	(2.8)	25.5	(0.1)	26.0	(1.0)	26.2	+0.2
Number of domestic stores	177	+1	184	±0	184	+8	196	+12

## (Reference) Results including Life Foods\*

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	4,013	63.7	4,146	103.3	15,558	84.5	18,800	120.8

Note: Above results are provided for convenience only, which represent internal management reporting figures.

\* Life Foods is an affiliate which produces and sells delicatessen in York-Benimaru stores.

## Sogo & Seibu

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	194,942	101.3	193,408	99.2	810,998	97.7	812,900	100.2
Net sales	191,857	101.3	190,267	99.2	798,427	97.6	800,000	100.2
Operating income	1,200	109.8	1,277	106.4	10,040	90.0	12,000	119.5
Existing stores sales increase (%)	+5.1		+1.0		+0.9		+2.3	
Merchandise GP Margin (%)	25.5	±0.0	25.3	(0.2)	24.9	(0.2)	25.2	+0.3
Number of domestic stores	26	±0	24	±0	24	(2)	24	±0

## Seven & i Food Systems

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	19,659	107.7	19,663	100.0	78,238	100.4	79,080	101.1
Net sales	19,529	107.7	19,568	100.2	77,706	100.4	78,650	101.2
Operating income (loss)	(59)	-	333	-	868	-	1,410	162.3

## < Restaurant division >

Existing stores sales increase (%)	+8.8		+2.1		+0.8		+1.6	
Merchandise GP Margin (%)	68.5	+0.3	69.5	+1.0	69.0	+0.7	68.9	(0.1)
Number of domestic stores	485	(1)	478	+2	476	(10)	478	+2

Notes: 1. Change in number of stores represent the net change from the beginning of fiscal year.

2. From the fiscal year ending February 28, 2014, Seven-Eleven Japan, Ito-Yokado, York-Benimaru, and Seven & i Food Systems have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

## STORE INFORMATION

### 1. Store Openings and Closures of Major Group Companies

	May 2012		May 2013		Feb. 2013		Feb. 2014 (forecast)	
		Change		Change		Change		Change
<b>Convenience store operations</b>								
Seven-Eleven Japan	14,196	+191	15,458	+386	15,072	+1,067	16,222	+1,150
Openings	260		475		1,354		1,500	
Closures	69		89		287		350	
Relocations, etc.	59		69		237			
Terminations of contract	10		20		50			
7-Eleven, Inc.* <sup>1</sup>	7,263	+114	8,165	+47	8,118	+969	8,533	+415
Openings	129		81		1,078		600	
Closures	15		34		109		185	
SEVEN-ELEVEN (BEIJING)* <sup>1,2</sup>	151	+4	133	-	200	+53	169	-
Openings	4		1		54		39	
Closures	0		6		1		8	
SEVEN-ELEVEN (TIANJIN)* <sup>1,2</sup>	-	-	61	-	-	-	80	-
Openings	-		0		-		25	
Closures	-		1		-		7	
SEVEN-ELEVEN (CHENGDU)* <sup>1</sup>	53	+12	85	(2)	87	+46	87	±0
Openings	12		5		47		13	
Closures	0		7		1		13	
<b>Superstore operations</b>								
Ito-Yokado	172	(1)	175	+1	174	+1	180	+6
Openings	0		2		3		9	
Closures	1		1		2		3	
York-Benimaru* <sup>3</sup>	177	+1	184	±0	184	+8	196	+12
Openings	2		1		11		14	
Closures	1		1		2		1	
York Mart	69	+1	73	+2	71	+3	74	+3
Openings	2		2		5		3	
Closures	1		0		2		0	
Hua Tang Yokado Commercial* <sup>1</sup>	8	±0	9	+1	8	±0	9	+1
Openings	0		1		0		1	
Closures	0		0		0		0	
Chengdu Ito-Yokado* <sup>1</sup>	5	±0	5	±0	5	±0	6	+1
Openings	0		0		0		1	
Closures	0		0		0		0	
Akachan Honpo* <sup>4</sup>	87	±0	92	±0	92	+5	96	+4
Openings	2		1		9		8	
Closures	2		1		4		4	
<b>Department store operations</b>								
Sogo & Seibu	26	±0	24	±0	24	(2)	24	±0
Openings	0		0		0		0	
Closures	0		0		2		0	
LOFT* <sup>5</sup>	76	+3	84	+2	82	+9	89	+7
Openings	3		5		9		10	
Closures	0		3		0		3	
<b>Food services</b>								
Seven & i Food Systems	855	(3)	847	+3	844	(14)	851	+7
Restaurant division	485	(1)	478	+2	476	(10)	478	+2
Openings	4		4		12		10	
Closures	5		2		22		8	
Meal provision service division	245	+1	250	+3	247	+3	255	+8
Fast food division	125	(3)	119	(2)	121	(7)	118	(3)
Seven & i Restaurant (Beijing)* <sup>1</sup>	3	±0	3	±0	3	±0	1	(2)
Opening	0		0		0		0	
Closure	0		0		0		2	

Note: Change refers to net change from the beginning of the fiscal year.

\*1. Figures are as of the end of March, or as of the end of December.

\*2. The number of stores in Tianjin, China which was included in SEVEN-ELEVEN (BEIJING) for May 2012 and FY2013 are 29 and 62 stores, respectively. Due to the establishment of SEVEN-ELEVEN (TIANJIN) on November 2012, 62 stores which was included in SEVEN-ELEVEN (BEIJING) has been transferred to SEVEN-ELEVEN (TIANJIN) in the FY2014.

\*3. York-Benimaru's store openings for FY2013 and FY2014 (forecast) include the reopening of 1 remodeled store that had been closed as a result of the earthquake disaster.

\*4. The number of Akachan Honpo stores includes 3 franchised stores.

\*5. The number of LOFT stores includes 9 franchised stores for May 2012, 10 franchised stores for May 2013 and 11 franchised stores for FY2013.



## 2. Convenience Store Operations Network

### (1) Domestic Store Network

	May 2012	Feb. 2013	May 2013	Change
Hokkaido	851	881	883	+2
Iwate	78	87	87	±0
Miyagi	336	344	346	+2
Akita	3	14	23	+9
Yamagata	151	156	157	+1
Fukushima	373	387	388	+1
Ibaraki	560	577	583	+6
Tochigi	364	375	379	+4
Gunma	380	406	414	+8
Saitama	936	972	995	+23
Chiba	819	860	861	+1
Tokyo	1,884	1,984	2,028	+44
Kanagawa	1,016	1,067	1,098	+31
Niigata	364	376	379	+3
Toyama	76	87	92	+5
Ishikawa	47	71	73	+2
Fukui	32	40	44	+4
Yamanashi	170	170	173	+3
Nagano	394	405	411	+6
Gifu	91	104	112	+8
Shizuoka	529	562	570	+8
Aichi	680	766	801	+35
Mie	51	62	65	+3
Shiga	179	183	186	+3
Kyoto	211	225	231	+6
Osaka	658	732	757	+25
Hyogo	432	462	469	+7
Nara	78	85	90	+5
Wakayama	46	49	49	±0
Shimane	9	10	10	±0
Okayama	228	243	247	+4
Hiroshima	435	451	459	+8
Yamaguchi	246	257	258	+1
Tokushima	-	-	53	+53
Kagawa	-	-	39	+39
Fukuoka	713	751	759	+8
Saga	148	154	155	+1
Nagasaki	99	107	110	+3
Kumamoto	230	241	246	+5
Oita	95	114	119	+5
Miyazaki	145	150	151	+1
Kagoshima	59	105	108	+3
Total	14,196	15,072	15,458	+386

### (2) Global Seven-Eleven Store Network

	May 2012	Feb. 2013	May 2013	Change
Japan	14,196	15,072	15,458	+386
U.S.A. and Canada	7,263	8,118	8,165	+47
Hawaii	58	59	59	±0
China (Beijing)*	151	200	133	-
China (Tianjin)*	-	-	61	-
China (Chengdu)	53	87	85	(2)
Sub-total	21,721	23,536	23,961	+425

Note: Stores presented above shows number of stores managed by consolidated subsidiaries.

\*The number of stores in Beijing for May 2012 and FY2013 includes 29 and 62 stores in Tianjing, respectively.

#### (Area licensee)

	Mar. 2012	Dec. 2012	Mar. 2013	Change
South Korea	5,831	6,986	7,031	+45
China (Hong Kong and others)	1,517	1,544	1,550	+6
China (Shanghai)	99	84	77	(7)
China (Shandong)	-	4	10	+6
Taiwan	4,815	4,852	4,851	(1)
Thailand	6,479	6,822	7,041	+219
Philippines	715	829	847	+18
Malaysia	1,346	1,407	1,419	+12
Singapore	562	570	570	±0
Indonesia	67	117	120	+3
Australia	585	595	595	±0
U.S.A.	521	368	370	+2
Mexico	1,366	1,498	1,506	+8
Norway	162	161	159	(2)
Sweden	186	189	189	±0
Denmark	197	197	197	±0
Sub-total	24,448	26,223	26,532	+309

Notes: 1. Figures for "U.S.A. and Canada" are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

2. Figures for China (Hong Kong and others) include Guang Dong Province and Macau.

	May 2012	Feb. 2013	May 2013	Change
<b>Total Worldwide</b>	<b>46,169</b>	<b>49,759</b>	<b>50,493</b>	<b>+734</b>

Note: Figures for overseas stores are as of the end of March, or as of the end of December.

※ As of May 31, 2013, Seven-Eleven Japan operates 15,458 stores in 42 prefectures out of 47 prefectures in Japan.

The number of 7-Eleven stores around the world including area licensees are 50,758 stores.

### 3. Store Information of Superstore Operations

#### (1) Superstore (Ito-Yokado)

Store openings and closures for the fiscal year ending February 28, 2014

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	THE PRICE Shonandai	Kanagawa	Mar. 7, 2013	-	1,102
	Ario Sendai-Izumi (S&B)	Miyagi	Apr. 27, 2013	19,723	9,542
	Ario Ageo	Saitama	June 29, 2013	35,700	8,733
	THE PRICE Higashi-Matsuyama (S&B)	Saitama	July 4, 2013	-	2,066
	Shokuhinkan Oji (food specialty store)	Tokyo	July 19, 2013	-	816
	Shokuhinkan Shakujii (food specialty store)	Tokyo	2nd Half	-	-
	Shokuhinkan Kamagaya (food specialty store)	Chiba	2nd Half	-	-
	Ario Ichihara	Chiba	2nd Half	-	-
	THE PRICE Noda	Chiba	2nd Half	-	-
Closures	Sendai-Izumi (S&B)	Miyagi	Apr. 24, 2013	-	8,887
	THE PRICE Higashi-Matsuyama (S&B)	Saitama	June 2, 2013	-	7,209
	Shinkawa	Hokkaido	2nd Half	-	7,049

#### (2) Supermarkets (York-Benimaru)

Store openings and closures for the fiscal year ending February 28, 2014

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings *	Ueda	Fukushima	Apr. 19, 2013	3,290	3,136
	Nakaura	Miyagi	June 13, 2013	2,713	1,934
Closure	Yagawase (S&B)	Fukushima	Apr. 14, 2013	19,334	3,397

\*In addition to the above, plans call for 12 store openings in the fiscal year ending February 2014. Nakaura store, which had been closed as a result of the earthquake disaster, reopened after remodeling.

Note: S&B stands for scrap and build.

#### (3) China (Superstores)

Store openings and closures for the fiscal year ending December 31, 2013

(Square meters)

	Store name	Location	Date	Sales floor space
Openings	Shokuhinkan San Li Tun	Beijing	Mar. 1, 2013	2,040
	Wenjiang	Chengdu	2nd Half	22,000

Note: Beijing Wang fu jing Yokado closed San Li Tun store, and reopened as Hua Tang Yokado Commercial store.

#### (4) China (Supermarkets)

Store closure for the fiscal year ending December 31, 2013

(Square meters)

	Store name	Location	Date	Sales floor space
Closure	Jinsong	Beijing	Jan. 12, 2013	5,822

#### 4. Capital Expenditures, Depreciation and Amortization of Major Group Companies (Millions of yen)

Capital Expenditures, Depreciation and Amortization of Major Group Companies								(Millions of yen)		
	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013		Fiscal Year Ending Feb. 28, 2014 (Forecast)			
		YOY(%)		YOY(%)		YOY(%)		YOY(%)		
Convenience store operations										
Seven-Eleven Japan										
Investment to new stores	12,699	143.0	23,376	184.1	77,704	126.3				
Investment to existing stores and other	6,880	328.6	13,196	191.8	32,891	104.6				
Software development	310	271.9	417	134.5	1,918	282.1				
Total capital expenditures	19,888	179.3	36,990	186.0	112,514	120.2			115,000	102.2
Depreciation and amortization	10,105	120.8	8,900	88.1	46,292	120.7			43,000	92.9
7-Eleven, Inc.										
Investment to new stores	21,454	353.4	9,551	44.5	130,026	174.0				
Investment to existing stores and other	4,297	77.6	3,958	92.1	19,935	78.7				
Software development	891	67.6	2,690	301.9	5,478	160.1				
Total capital expenditures *	26,644	206.2	16,200	60.8	155,440	150.2			87,000	56.0
Depreciation and amortization	9,577	103.0	12,726	132.9	39,794	107.0			52,000	130.7
Superstore operations										
Ito-Yokado										
Investment to new stores	116	1.7	15,858	-	11,678	111.1				
Investment to existing stores and other	2,948	275.8	4,306	146.1	18,732	255.7				
Software development	11	220.0	69	627.3	168	69.7				
Total capital expenditures	3,075	38.0	20,233	658.0	30,578	169.2			44,600	145.9
Depreciation and amortization	3,816	96.0	2,231	58.5	15,937	94.7			10,100	63.4
York-Benimaru										
Investment to new stores	1,817	214.5	1,976	108.8	9,269	182.5				
Investment to existing stores and other	87	55.1	388	446.4	355	18.7				
Software development	39	105.4	17	43.5	155	161.5				
Total capital expenditures	1,944	186.2	2,381	122.5	9,779	138.2			14,500	148.3
Depreciation and amortization	1,230	107.1	756	61.4	5,161	100.8			3,400	65.9
Department store operations										
Sogo & Seibu										
Investment to new stores	-	-	-	-	-	-				
Investment to existing stores and other	3,711	75.0	4,612	124.3	12,968	108.9				
Software development	1,106	196.1	118	10.7	2,498	170.4				
Total capital expenditures	4,817	87.4	4,730	98.2	15,465	115.6			13,000	84.1
Depreciation and amortization	3,163	107.8	2,921	92.3	12,608	103.5			10,800	85.7

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of asset, resulting from the adoption of "Asset Retirement Obligation" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. Depreciation and amortization include amortization on intangible assets.

4. From the fiscal year ending February 28, 2014, Seven-Eleven Japan, Ito-Yokado, and York-Benimaru have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

\* Capital expenditures of 7-Eleven, Inc. include goodwill due to the acquisition of retail interests.

## Business Performance of Group Principal Companies

### 1. Convenience Store Operations

#### ■Seven-Eleven Japan

##### Sales by product category (total store sales)

(Millions of yen)

	Three Months Ended May 31, 2012			Three Months Ended May 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Processed food	221,088	105.0	26.2	236,255	106.9	26.1	926,229	106.1	26.4
Fast food	220,244	112.4	26.1	247,118	112.2	27.3	940,263	110.2	26.8
Daily food	108,856	115.6	12.9	116,770	107.3	12.9	449,080	111.3	12.8
Non food	293,659	110.9	34.8	305,050	103.9	33.7	1,192,871	103.6	34.0
Total store sales	843,850	110.2	100.0	905,195	107.3	100.0	3,508,444	106.9	100.0

##### Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2012	Three Months Ended May 31, 2013	Fiscal Year Ended Feb. 28, 2013
Net sales increase at existing stores	+4.3	+0.9	+1.3
Number of customers	+2.5	+1.6	+0.5
Average spending per customer	+1.7	(0.6)	+0.8

##### Average daily sales per store

(Thousands of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
All stores	656	+22	648	(8)	668	(1)
Newly opened stores	603	+17	555	(48)	527	(43)

##### Gross profit margin

(%)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Processed food	38.8	±0.0	39.2	+0.4	38.2	(0.1)
Fast food	34.2	(0.3)	34.8	+0.6	34.3	±0.0
Daily food	33.1	+0.1	33.2	+0.1	33.1	(0.1)
Non food	19.4	+0.2	19.8	+0.4	19.1	+0.5
Total	30.1	(0.1)	30.7	+0.6	30.0	+0.3

##### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	10,235	125.3	13,505	131.9	45,059	124.1
Salaries and wages	12,887	106.2	14,056	109.1	51,907	102.4
Land and building rent	23,452	112.3	26,919	114.8	98,832	113.3
Depreciation and amortization*	10,105	120.8	8,900	88.1	46,292	120.7
Utility expenses	8,350	116.8	9,172	109.8	38,098	115.0
Others	20,914	112.3	22,160	106.0	84,703	105.2
Total	85,946	114.1	94,715	110.2	364,893	111.9

\* Depreciation and amortization include amortization on intangible assets.

##### Number of stores by type

(Stores)

	Three Months Ended May 31, 2012			Three Months Ended May 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		Change*	Composition (%)		Change*	Composition (%)		Change	Composition (%)
Number of stores	14,196	+191	100.0	15,458	+386	100.0	15,072	+1,067	100.0
Type A	4,262	(1)	30.0	4,330	+86	28.0	4,244	(19)	28.2
Type C	9,531	+187	67.1	10,691	+297	69.2	10,394	+1,050	69.0
Provisional management contract stores	1	±0	0.0	0	(1)	-	1	±0	0.0
Directly operated stores	402	+5	2.8	437	+4	2.8	433	+36	2.9
Open 24 hours	13,988	+175	98.5	15,203	+370	98.4	14,833	+1,020	98.4
With liquor license	14,041	+194	98.9	15,297	+393	99.0	14,904	+1,057	98.9
With cigarette license	13,261	+264	93.4	14,573	+386	94.3	14,187	+1,190	94.1

\* Changes in number of stores represent the net change from the beginning of fiscal year.

**Sales by product category (total store sales)**

(Millions of yen)

	Three Months Ended				Three Months Ended				Fiscal Year Ended			
	Mar. 31, 2012				Mar. 31, 2013				Dec. 31, 2012			
		YOY(%)	Composition (%)	Merchandise Composition (%)		YOY(%)	Composition (%)	Merchandise Composition (%)		YOY(%)	Composition (%)	Merchandise Composition (%)
Processed food	82,215	116.0	19.6	38.6	102,680	124.9	17.2	38.0	370,882	112.4	20.0	38.9
Fast food	31,219	105.6	7.4	14.6	38,919	124.7	6.6	14.4	146,891	107.7	7.9	15.4
Daily food	14,638	107.5	3.5	6.9	18,024	123.1	3.0	6.7	62,226	106.6	3.4	6.5
Non food	85,077	104.1	20.2	39.9	110,344	129.7	18.5	40.9	374,099	106.3	20.2	39.2
Merchandise sales	213,151	108.9	50.7	100.0	269,968	126.7	45.3	100.0	954,100	108.8	51.5	100.0
Gasoline sales	207,162	131.0	49.3	-	325,612	157.2	54.7	-	898,062	120.2	48.5	-
Total store sales	420,313	118.8	100.0	-	595,580	141.7	100.0	-	1,852,162	114.0	100.0	-

**Net sales increase at existing stores**

(%)

	Three Months Ended Mar. 31, 2012	Three Months Ended Mar. 31, 2013	Fiscal Year Ended Dec. 31, 2012
U.S. Merchandise sales increase (dollar basis)	+4.8	+0.7	+2.9

**Average daily sales per store**

	Three Months Ended Mar. 31, 2012		Three Months Ended Mar. 31, 2013		Fiscal Year Ended Dec. 31, 2012	
		Change		Change		Change
Total stores (dollar)	4,096	+99	3,987	(109)	4,383	+11
Total stores (thousands of yen)	325	(4)	369	+44	350	+1

**Gross profit margin**

(%)

	Three Months Ended Mar. 31, 2012		Three Months Ended Mar. 31, 2013		Fiscal Year Ended Dec. 31, 2012	
		Change		Change		Change
Gross profit margin	35.2	+0.9	34.2	(1.0)	35.2	+0.5

**Selling, general & administrative expenses**

(Millions of yen)

	Three Months Ended Mar. 31, 2012		Three Months Ended Mar. 31, 2013		Fiscal Year Ended Dec. 31, 2012	
	YOY(%)		YOY(%)		YOY(%)	
Total (millions of yen)	52,793	105.1	71,072	134.6	226,458	108.5
Total (thousands of dollar)	665,323	109.0	768,687	115.5	2,837,464	108.5

**Number of stores**

(Stores)

	Three Months Ended Mar. 31, 2012			Three Months Ended Mar. 31, 2013			Fiscal Year Ended Dec. 31, 2012		
	Change*1	Composition (%)		Change*1	Composition (%)		Change	Composition (%)	
Number of stores	7,263	+114	100.0	8,165	+47	100.0	8,118	+969	100.0
Franchised stores	5,506	+69	75.8	5,953	+83	72.9	5,870	+433	72.3
BCP stores (Type A)*2	301	+2	4.1	385	+8	4.7	377	+78	4.6
Type C	5,205	+67	71.7	5,568	+75	68.2	5,493	+355	67.7
Directly operated stores	1,757	+45	24.2	2,212	(36)	27.1	2,248	+536	27.7
With Gasoline station	2,807	+88	38.6	3,339	+144	40.9	3,195	+476	39.4

\*1. Changes in number of stores represent the net change from the beginning of fiscal year.

\*2. BCP stores stands for Business Conversion Program.

## 2. Superstore Operations

### ■ Ito-Yokado

#### Sales by product category

(Millions of yen)

	Three Months Ended May 31, 2012			Three Months Ended May 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	54,196	101.4	16.8	52,262	96.4	16.5	214,218	96.4	16.4
Household goods	43,701	93.3	13.5	41,487	94.9	13.1	177,505	93.0	13.6
Food	153,722	96.0	47.6	148,162	96.4	46.8	623,571	96.2	47.9
Merchandise sales	251,620	96.7	77.9	241,912	96.1	76.4	1,015,295	95.6	77.9
Tenants	67,049	111.6	20.8	70,948	105.8	22.4	271,258	107.3	20.8
Others	4,316	66.3	1.3	3,792	87.9	1.2	16,369	82.0	1.3
Net sales	322,986	98.8	100.0	316,653	98.0	100.0	1,302,923	97.6	100.0

Notes: 1. From FY2014, a portion of the sales, previously in apparel has moved to household goods. Due to this change, sales by product category in the previous term have been reclassified to conform with the current presentation.

2. For FY2012 and FY2013, *Seven Bi no Gardens*, drug and cosmetic stores in Ito-Yokado was transferred into Seven Bi no Garden Co., Ltd. Under the previous categories that were used in the previous term, year-on-year figures for May 2012, and February 2013 would be 96.8% and 96.4% for "household goods" and 97.3% and 96.4% for "merchandise sales", respectively.

#### Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2012	Three Months Ended May 31, 2013	Fiscal Year Ended Feb. 28, 2013
Net sales increase at existing stores	(3.2)	(4.4)	(4.3)
Number of customers	(6.2)	(2.0)	(5.2)
Average spending per customer	+2.9	(2.4)	+1.0

#### Gross profit margin

(%)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Apparel	39.4	+0.5	40.3	+0.9	39.2	+0.9
Household goods	30.2	(0.2)	30.4	+0.2	29.7	(0.3)
Food	26.7	(0.6)	26.7	±0.0	26.8	+0.1
Total	30.0	(0.3)	30.3	+0.3	29.9	+0.2

Notes: 1. Due to changes in product category from FY2014, sales by product category in the previous term have been reclassified to conform with the current presentation.

2. For FY2012 and FY2013, *Seven Bi no Gardens*, drug and cosmetic stores in Ito-Yokado was transferred into Seven Bi no Garden Co., Ltd. Under the previous categories that were used in the previous term, changes for May 2012 and February 2012 would be (0.3)% and (0.4)% for "household goods" and (0.3)% and +0.2% for "merchandise sales", respectively.

#### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	7,546	104.4	7,638	101.2	30,891	94.9
Salaries and wages	34,755	100.0	34,234	98.5	137,380	96.4
Land and building rent	16,755	99.8	16,313	97.4	66,968	98.6
Depreciation and amortization*	3,816	96.0	2,231	58.5	15,937	94.7
Utility expenses	4,785	113.8	4,714	98.5	19,849	107.4
Others	17,419	99.5	17,743	101.9	71,475	98.2
Total	85,078	100.7	82,876	97.4	342,502	97.6

\* Depreciation and amortization include amortization on intangible assets.

**Sales by product category**

(Millions of yen)

	Three Months Ended May 31, 2012			Three Months Ended May 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Fresh food	28,643	111.1	32.7	29,781	104.0	32.9	114,914	106.2	32.1
Processed food	20,687	104.7	23.7	21,689	104.8	23.9	86,219	103.2	24.1
Daily food	16,942	109.1	19.4	17,508	103.3	19.3	68,660	105.3	19.2
Food	66,274	108.6	75.8	68,980	104.1	76.1	269,794	105.0	75.3
Apparel	3,873	105.2	4.4	4,031	104.1	4.4	17,642	101.6	4.9
Household goods	4,404	97.5	5.1	4,504	102.3	5.0	19,383	99.5	5.4
Merchandise sales	74,551	107.7	85.3	77,516	104.0	85.5	306,820	104.4	85.7
Tenants	12,883	112.7	14.7	13,118	101.8	14.5	51,240	104.3	14.3
Net sales	87,435	108.4	100.0	90,635	103.7	100.0	358,061	104.4	100.0

**Net sales increase at existing stores**

(%)

	Three Months Ended May 31, 2012	Three Months Ended May 31, 2013	Fiscal Year Ended Feb. 28, 2013
Net sales increase at existing stores	+4.4	(0.9)	±0.0
Number of customers	+7.7	+0.4	+0.9
Average spending per customer	(3.1)	(1.3)	(1.0)

**Gross profit margin**

(%)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Food	25.1	(2.6)	24.9	(0.2)	25.4	(0.9)
Apparel	33.8	(5.5)	33.0	(0.8)	33.7	(0.9)
Household goods	26.8	(2.1)	27.3	+0.5	27.3	(0.9)
Total	25.6	(2.8)	25.5	(0.1)	26.0	(1.0)

**Selling, general and administrative expenses**

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	1,043	128.7	1,266	121.3	4,825	113.4
Salaries and wages	10,149	110.2	10,608	104.5	41,414	104.8
Land and building rent	2,126	110.5	2,160	101.6	8,512	103.9
Depreciation and amortization*	1,230	107.1	755	61.4	5,161	100.8
Utility expenses	1,134	125.9	1,210	106.8	5,183	113.3
Others	3,132	112.9	3,365	107.4	13,551	104.1
Total	18,817	112.2	19,367	102.9	78,649	105.3

\* Depreciation and amortization include amortization on intangible assets.

### 3. Department Store Operations

#### ■ Sogo & Seibu

##### Sales results of major stores

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Ikebukuro	42,991	105.4	44,400	103.3	179,181	101.5
Yokohama	24,774	109.5	26,037	105.1	105,213	104.2
Chiba	19,356	107.1	19,405	100.3	78,780	100.2
Kobe	11,353	96.4	11,099	97.8	47,133	97.6
Hiroshima	9,960	98.9	10,423	104.6	41,291	99.6
Shibuya	9,492	107.5	9,428	99.3	39,298	98.7
Omiya	7,848	106.0	8,049	102.6	32,399	99.9

Note: Store sales include corporate sales.

##### Sales by product category

(Millions of yen)

	Three Months Ended May 31, 2012			Three Months Ended May 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	86,929	102.0	45.3	84,030	96.7	44.2	349,846	96.8	43.8
Household goods	17,619	102.3	9.2	18,579	105.4	9.8	78,127	98.3	9.8
Food	36,275	98.8	18.9	34,808	96.0	18.3	162,023	94.9	20.3
Merchandise sales	140,824	101.2	73.4	137,418	97.6	72.2	589,997	96.4	73.9
Tenants	41,432	106.3	21.6	42,778	103.2	22.5	168,201	102.4	21.1
Corporate sales	9,601	84.8	5.0	10,071	104.9	5.3	40,228	96.0	5.0
Net sales	191,857	101.3	100.0	190,267	99.2	100.0	798,427	97.6	100.0

##### Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2012	Three Months Ended May 31, 2013	Fiscal Year Ended Feb. 28, 2013
Net sales increase at existing stores	+5.1	+1.0	+0.9

##### Gross profit margin

(%)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Apparel	29.8	±0.0	29.7	(0.1)	28.8	(0.2)
Household goods	25.4	(0.4)	24.6	(0.8)	24.7	(0.3)
Food	15.4	(0.1)	15.1	(0.3)	16.6	(0.2)
Total	25.5	±0.0	25.3	(0.2)	24.9	(0.2)

##### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	7,351	100.2	6,875	93.5	25,820	98.4
Salaries and wages	11,918	99.8	11,781	98.9	47,020	94.3
Land and building rent	10,731	99.7	10,576	98.6	42,755	96.7
Depreciation and amortization*	3,163	107.8	2,921	92.4	12,608	103.5
Utility expenses	2,198	113.3	2,225	101.2	9,659	103.4
Others	8,917	99.4	8,875	99.5	37,940	97.5
Total	44,281	100.9	43,257	97.7	175,804	97.3

\* Depreciation and amortization include amortization on intangible assets.



#### 4. Food Services

##### ■ Seven & i Food Systems

##### Sales results by division

(Millions of yen)

	Three Months Ended May 31, 2012			Three Months Ended May 31, 2013			Fiscal Year Ended Feb. 28, 2013		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Restaurant division	15,272	108.4	78.2	15,472	101.3	79.1	61,011	100.3	78.5
Meal provision service division	2,528	115.2	12.9	2,513	99.4	12.8	10,071	107.8	13.0
Fast food division	1,728	93.6	8.9	1,582	91.5	8.1	6,624	91.6	8.5
Total	19,529	107.7	100.0	19,568	100.2	100.0	77,706	100.4	100.0

##### [Restaurant division] Net sales increase at existing stores

(%)

	Three Months Ended May 31, 2012	Three Months Ended May 31, 2013	Fiscal Year Ended Feb. 28, 2013
Net sales increase at existing stores	+8.8	+2.1	+0.8
Number of customers	+8.6	(0.1)	(0.7)
Average spending per customer	+0.2	+2.3	+1.5

##### [Restaurant division] Gross profit margin

(%)

	Three Months Ended May 31, 2012	Three Months Ended May 31, 2013	Fiscal Year Ended Feb. 28, 2013
	Change	Change	Change
Gross profit margin	68.5	69.5	69.0
	+0.3	+1.0	+0.7

##### Selling, general and administrative expenses

(Millions of yen)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	222	112.7	352	158.7	843	83.8
Salaries and wages	7,580	104.0	7,504	99.0	29,983	97.6
Land and building rent	1,962	102.9	1,912	97.4	7,777	99.0
Depreciation and amortization*	134	105.8	93	69.5	585	104.4
Utility expenses	1,147	114.8	1,076	93.8	4,625	107.7
Others	2,019	126.7	1,913	94.7	7,533	103.6
Total	13,067	107.9	12,853	98.4	51,349	99.3

\* Depreciation and amortization include amortization on intangible assets.

#### 5. Financial Services

##### Number of Seven Bank ATMs

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Seven-Eleven Japan	15,308	+1,029	16,661	+1,353	16,259	+1,182
Ito-Yokado	299	+2	305	+6	304	+5
York-Benimaru	60	+20	69	+9	69	+9
York Mart	43	+7	49	+6	47	+7
Others	74	+7	80	+6	78	+4
Net ATMs in the Group	15,784	+1,065	17,164	+1,380	16,757	+1,207
Net ATMs outside the Group	1,044	+210	1,195	+151	1,165	+175
Total	16,828	+1,275	18,359	+1,531	17,922	+1,382

##### Average number of transaction per day per ATM during the period

	Mar. 2012 - May 2012	Mar. 2013 - May 2013	Mar. 2012 - Feb. 2013
	Change	Change	Change
Average number of transactions	111.1	110.5	111.2
	(0.8)	(0.6)	(1.0)

##### Number of credit cards, point cards and cash cards

(10 thousands)

	Three Months Ended May 31, 2012		Three Months Ended May 31, 2013		Fiscal Year Ended Feb. 28, 2013	
		Change		Change		Change
Credit Cards						
Seven Card	326	+14	341	+15	337	+15
CLUB ON/Millennium CARD SAISON	311	+10	324	+13	321	+9
Electronic money (nanaco)	1,695	+365	2,225	+530	2,145	+509
Cash card (Seven Bank)	99	+9	108	+9	105	+9

Notes: 1. Seven Card and CLUB ON/Millennium CARD SAISON issued represent only the number of effective card members.

2. CLUB ON/Millennium CARD SAISON does not include dedicated cards for point services, without credit functions.

3. The number of nanaco includes the number of mobile nanaco holders.

## Notes

### **Fiscal periods of consolidated subsidiaries and affiliates**

	1Q	2Q	3Q	Fiscal year
Consolidated subsidiaries and affiliates except for below	May	August	November	February
Overseas subsidiaries	March	June	September	December
Seven Bank	June	September	December	March

\* For consolidated subsidiaries ending fiscal year on December, financial statements on March have been adopted. For consolidated subsidiary ending fiscal year on March, financial statements which were applied correspondingly to regular financial statements on May have been adopted.

This document contains certain statements based on the Company's current plans, estimates, strategies, and beliefs; all statements that are not historical fact are forward-looking statements. These statements represent the judgments and hypotheses of the Company's management based on currently available information. It is possible that the Company's future performance will differ from the contents of these forward-looking statements. Accordingly, there is no assurance that the forward-looking statements in this document will prove to be accurate.