

Financial Highlights

Seven & i Holdings Co., Ltd. and its consolidated subsidiaries for the fiscal years ended February 28 or 29, 2010, 2009, 2008, 2007, and 2006

	Millions of yen					Thousands of U.S. dollars (Note A)
	2010	2009	2008	2007	2006 (Note B)	2010
For the fiscal year:						
Revenues from operations	¥5,111,297	¥ 5,649,948	¥5,752,392	¥5,337,806	¥3,895,772	\$57,430,303
Operating income	226,666	281,865	281,088	286,838	244,940	2,546,808
Income before income taxes and minority interests	143,104	215,115	227,441	243,060	178,518	1,607,910
Net income	44,875	92,336	130,657	133,419	87,930	504,213
Capital expenditures (Note C)	211,189	188,943	217,738	278,388	185,354	2,372,910
Depreciation and amortization (Note D)	132,232	140,529	143,642	132,693	97,810	1,485,752
Cash flows from operating activities	322,202	310,007	465,380	157,209	217,325	3,620,247
Cash flows from investing activities	(115,158)	(139,568)	(237,184)	(235,983)	(388,080)	(1,293,910)
Cash flows from financing activities	(156,708)	(169,755)	(130,136)	37,241	103,093	(1,760,764)
Free cash flows (Note E)	207,044	170,438	228,195	(78,774)	(170,754)	(2,326,337)
At fiscal year-end:						
Total assets	¥3,673,605	¥3,727,060	¥3,886,680	¥3,809,192	¥3,424,878	\$41,276,460
Total net assets	1,793,940	1,860,672	2,058,038	1,969,149	1,717,880	20,156,629
Owners' equity (Note F)	1,721,967	1,785,189	1,985,018	1,906,798	1,603,684	19,347,943
			Yen			U.S. dollars (Note A)
Net income per share:						
Basic	¥49.67	¥100.54	¥137.03	¥142.90	¥100.83	\$0.55
Diluted	49.66	100.54	—	—	—	0.55
Cash dividends declared per share of common stock (Note G)						
	¥56.00	¥56.00	¥54.00	¥52.00	¥28.50	\$0.62
Financial ratios:						
Operating income ratio (Note H)	4.4%	5.0%	4.9%	5.4%	6.3%	4.4%
Net income ratio (Note H)	0.9%	1.6%	2.3%	2.5%	2.3%	0.9%
ROE	2.6%	4.9%	6.7%	7.6%	5.5%	2.6%
ROA	1.2%	2.4%	3.4%	3.7%	2.6%	1.2%
Owners' equity ratio	46.9%	47.9%	51.1%	50.1%	46.8%	46.9%

Notes: (A) U.S. dollar amounts are translated from yen, for convenience only, at the rate of ¥89=US\$1, the approximate rate of exchange prevailing on February 28, 2010.

(B) The results of Millennium Retailing and its subsidiaries and affiliates in the fiscal year ended February 28, 2006 are consolidated only in the balance sheets.

(C) Capital expenditures include property and equipment, intangible assets, and long-term leasehold deposits.

(D) Depreciation and amortization is included in cost of sales as well as selling, general and administrative expenses.

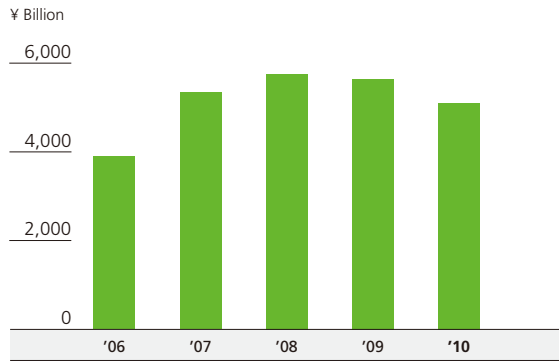
(E) Free cash flows are calculated on the basis of the sum of cash flows from operating activities and cash flows from investing activities.

(F) Owners' equity is calculated on the basis of net assets excluding minority interests and subscription rights to shares in consolidated subsidiaries.

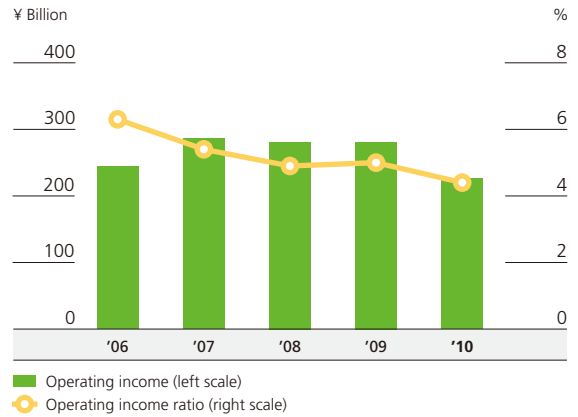
(G) Cash payments upon a stock transfer were made by Seven & i Holdings to the shareholders of Seven-Eleven Japan, Ito-Yokado, and Denny's Japan recorded in the registers of shareholders as of August 31, 2005, instead of the interim dividend payments for the fiscal year ended February 28, 2006. Accordingly, only year-end dividends are shown.

(H) Revenues from operations are used as the denominator for operating income ratio and net income ratio.

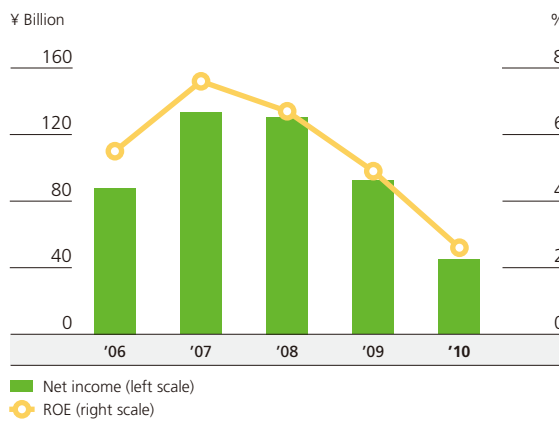
Revenues from Operations



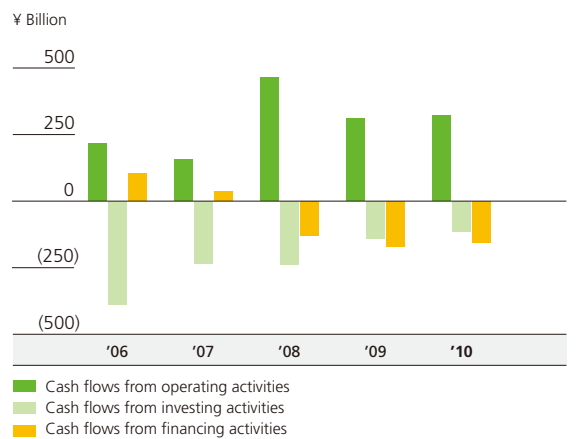
Operating Income Operating Income Ratio



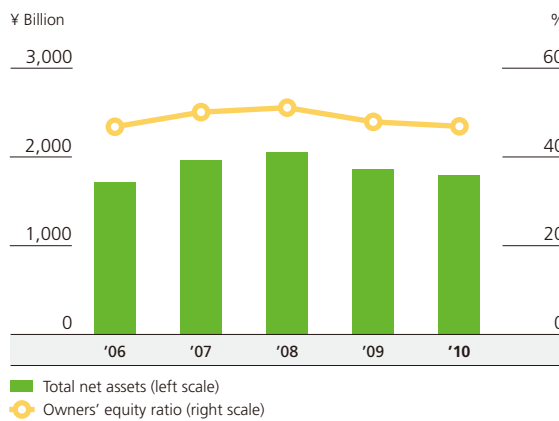
Net Income ROE



Cash Flows



Total Net Assets Owners' Equity Ratio



Cash Dividends per Share Dividend Payout Ratio

