

< Translation for reference purposes only >

Securities Code No. 3382

May 3, 2017

To Our Shareholders,

8-8, Nibancho, Chiyoda-ku, Tokyo
Seven & i Holdings Co., Ltd.
Ryuichi Isaka, Representative Director and President

Notice Regarding Partial Amendment to Content of Convocation Notice

Seven & i Holdings Co., Ltd. (the “Company”) hereby announces that as it discovered matters that need amending in part of the content of its “Convocation Notice of the 12th Annual Shareholders’ Meeting,” it has amended them as follows. We hereby apologize for any inconvenience.

1. Amended Section

Page 33 of the “Convocation Notice of the 12th Annual Shareholders’ Meeting”

(9) Status of employees (as of February 28, 2017)

(i) Status of employees of the corporate group

2. Content of Amendment (the amended parts are underlined.)

[Before amendment]

(9) Status of employees (as of February 28, 2017)

(i) Status of employees of the corporate group

Business segment	Number of employees	Change from the previous fiscal year-end
Convenience stores	25,421 employees	1,260 employees (increase)
Superstores	17,104 employees	421 employees (decrease)
Department stores	<u>6,131</u> employees	<u>77</u> employees (decrease)
Food services	1,387 employees	29 employees (decrease)
Financial services	1,550 employees	18 employees (decrease)
Mail order services	1,173 employees	108 employees (decrease)
Others	1,371 employees	82 employees (increase)
Corporate (shared)	575 employees	30 employees (increase)
Total	<u>54,712</u> employees	<u>719</u> employees (increase)

(Notes)

1. The number of employees is the number of workers (excluding people dispatched from the Group to outside the Group, but including people dispatched from outside the Group to the Group).
2. In addition to the number of employees listed above, the Company and its Group companies employ 86,490 part-time employees (monthly average based on a 163-hour working month).
3. The number of employees for corporate (shared) is the number of employees of the Company.

[After amendment]

(9) Status of employees (as of February 28, 2017)

(i) Status of employees of the corporate group

Business segment	Number of employees	Change from the previous fiscal year-end
Convenience stores	25,421 employees	1,260 employees (increase)
Superstores	17,104 employees	421 employees (decrease)
Department stores	<u>5,867</u> employees	<u>341</u> employees (decrease)
Food services	1,387 employees	29 employees (decrease)
Financial services	1,550 employees	18 employees (decrease)
Mail order services	1,173 employees	108 employees (decrease)
Others	1,371 employees	82 employees (increase)
Corporate (shared)	575 employees	30 employees (increase)
Total	<u>54,448</u> employees	<u>455</u> employees (increase)

(Notes)

1. The number of employees is the number of workers (excluding people dispatched from the Group to outside the Group, but including people dispatched from outside the Group to the Group).
2. In addition to the number of employees listed above, the Company and its Group companies employ 86,490 part-time employees (monthly average based on a 163-hour working month).
3. The number of employees for corporate (shared) is the number of employees of the Company.

End