



Brief Summary
for the Third Quarter of FY2015

January 9, 2015
Seven & i Holdings Co., Ltd.

CONSOLIDATED RESULTS

1. Financial Results

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Group's total sales^{*1}	7,181,647	113.6	7,648,730	106.5	9,597,882	112.8	10,200,000	106.3
Revenues from operations	4,186,598	113.8	4,501,751	107.5	5,631,820	112.8	6,130,000	108.8
Convenience store operations	1,911,293	135.4	2,075,194	108.6	2,529,694	133.2	2,770,000	109.5
Superstore operations	1,483,572	100.8	1,487,174	100.2	2,009,409	100.7	2,050,000	102.0
Department store operations	625,363	98.6	627,156	100.3	871,132	98.5	886,000	101.7
Food services	59,333	101.0	60,729	102.4	78,566	100.3	81,500	103.7
Financial services	118,529	110.0	133,766	112.9	158,826	110.0	177,000	111.4
Mail order services	-	-	132,238	-	-	-	196,800	-
Others	38,055	100.9	40,794	107.2	50,492	100.6	57,100	113.1
Eliminations / corporate	(49,548)	-	(55,303)	-	(66,301)	-	(88,400)	-
Operating income (loss)	249,143	115.1	249,455	100.1	339,659	114.9	356,000	104.8
Convenience store operations	197,596	114.6	209,637	106.1	257,515	116.1	270,000	104.8
Superstore operations	17,062	132.5	9,452	55.4	29,664	116.4	32,800	110.6
Department store operations	(1,673)	-	(1,721)	-	6,590	82.1	8,200	124.4
Food services	237	54.2	(398)	-	604	83.7	1,300	215.2
Financial services	34,451	119.4	36,966	107.3	44,902	120.0	47,500	105.8
Mail order services	-	-	(5,228)	-	-	-	(4,700)	-
Others	2,029	67.4	2,805	138.3	2,166	55.7	3,700	170.8
Eliminations / corporate	(559)	-	(2,057)	-	(1,784)	-	(2,800)	-
Ordinary income	248,969	115.1	249,287	100.1	339,083	114.6	354,000	104.4
Special gains	2,566	240.1	3,184	124.1	3,333	155.2	-	-
Special losses	19,969	81.7	24,601	123.2	31,186	88.4	-	-
Income before income taxes and minority interests	231,566	120.0	227,871	98.4	311,230	118.5	184,000	104.7
Net income	128,015	132.0	127,310	99.4	175,691	127.3	184,000	104.7
Net income per share	yen:	%	yen:	%	yen:	%	yen:	%
	144.88	132.0	144.01	99.4	198.84	127.2	208.13	104.7
Number of shares outstanding	(shares)							
Average ^{*2}	883,563,997		884,063,363		883,564,722			
End of period ^{*2}	883,568,839		884,068,013		883,565,634			

*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

Convenience store's total sales including total store sales of Seven-Eleven Japan and 7-Eleven, Inc. for nine months ended 2013 and 2014, fiscal year ended Feb. 28, 2014, and fiscal year ending Feb. 28, 2015 are 4,906,342 million yen, 5,222,173 million yen, 6,495,756 million yen and 6,840,000 million yen, respectively.

*2. Excluding treasury stock.

Exchange rates

		Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
Income statements	U.S.\$1=	96.83 yen		102.93 yen		97.73 yen		102.00 yen	
	1yuan=	15.72 yen		16.71 yen		15.92 yen		16.50 yen	
Balance sheets	U.S.\$1=	97.75 yen		109.45 yen		105.39 yen		-	
	1yuan=	15.98 yen		17.73 yen		17.36 yen		-	

(Reference) Operating income before amortization of goodwill

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income (loss)	263,039	115.9	263,540	100.2	358,283	115.5	376,000	104.9
Convenience store operations	203,827	115.8	216,097	106.0	265,902	117.3	-	-
Superstore operations	19,409	126.0	11,807	60.8	32,794	113.6	-	-
Department store operations	2,293	60.0	2,245	97.9	11,880	89.2	-	-
Food services	237	54.2	(398)	-	604	83.7	-	-
Financial services	35,749	121.9	38,117	106.6	46,649	122.0	-	-
Mail order services	-	-	(5,220)	-	-	-	-	-
Others	2,081	68.2	2,949	141.7	2,236	56.6	-	-
Eliminations / corporate	(559)	-	(2,057)	-	(1,784)	-	-	-

Notes: 1. From the fiscal year ended Feb. 2014, the Company and its domestic consolidated subsidiaries (except for certain operating companies) has changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

2. The results of Nissen Holdings and its subsidiaries and affiliates in the fiscal year ended Feb. 2014 are consolidated only in the balance sheets.

2. Major Factors for Changes in Financial Results for the Third Quarter of FY2015

***For results of principal operating companies, please refer to page 5 to 6.**

(Millions of yen)

	Nine Months ended Nov. 30, 2014		Major Factors
		Change	
Group's total sales ^{*1}	7,648,730	+467,082	(1) <u>Increase in revenues from operations</u> (2) <u>Growth in total store sales in convenience store operations</u> <ul style="list-style-type: none"> ▪ Higher total store sales due to increased stores at Seven-Eleven Japan and strong growth in existing store sales. ▪ Higher merchandise sales at 7-Eleven, Inc. and the effect of yen depreciation.
Revenues from operations	4,501,751	+315,152	(1) <u>Higher revenues in convenience store operations</u> (2) <u>New consolidation of mail order services</u>
Operating income	249,455	+311	
Convenience stores	209,637	+12,041	(1) <u>Seven-Eleven Japan</u> <ul style="list-style-type: none"> ▪ Growth led by high-value original daily food products and <i>SEVEN CAFÉ</i>. Existing store sales and merchandise gross profit margin both increased. (2) <u>7-Eleven, Inc.</u> <ul style="list-style-type: none"> ▪ Income increased due to higher merchandise sales led by fast food products centered on hot foods, as well as the effect of yen depreciation.
Superstores	9,452	(7,610)	(1) <u>Ito-Yokado</u> <ul style="list-style-type: none"> ▪ Lower income reflected a decrease in existing store sales and deterioration of the gross profit margin in apparel. (2) <u>York-Benimaru (Including Life Foods^{*2})</u> <ul style="list-style-type: none"> ▪ Income increased due to growth in existing store sales. (3) <u>Higher income at Akachan Honpo</u> (4) <u>Lower income at China operations</u>
Department stores	(1,721)	(48)	(1) <u>Sogo & Seibu</u> <ul style="list-style-type: none"> ▪ Lower income reflected a decrease in gross profit margin despite an increase in existing store sales.
Food services	(398)	(636)	<u>Lower income at Seven & i Food Systems</u>
Financial services	36,966	+2,514	(1) <u>Higher income at Seven Bank</u> (2) <u>Higher income in non-bank operations</u>
Mail order services	(5,228)	(5,228)	<u>New consolidation</u>
Others	2,805	+776	
Ordinary income	249,287	+318	▪ Factors increasing operating income.
Net income	127,310	(704)	

*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

*2. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

CONSOLIDATED RESULTS

(1) Business Segment Information

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014			Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)		YOY(%)
Capital expenditures									
Convenience store operations	149,695	103.3	146,953	98.2	55.8	197,715	92.3	238,000	120.4
Superstore operations	59,908	183.6	53,019	88.5	20.1	66,686	122.9	73,000	109.5
Department store operations	12,532	81.1	12,180	97.2	4.6	15,596	85.4	16,200	103.9
Food services	1,437	141.6	2,566	178.6	1.0	2,277	161.8	2,800	123.0
Financial services	30,786	100.0	34,065	110.7	12.9	39,326	96.0	46,000	117.0
Mail order services		-	2,765	-	1.0		-	3,000	-
Others	7,004	208.0	5,010	71.5	1.9	7,567	174.7	6,000	79.3
Corporate	603	105.8	6,886	-	2.6	7,588	982.1	10,000	131.8
Total	261,966	114.5	263,450	100.6	100.0	336,758	100.8	395,000	117.3
Depreciation and amortization									
Convenience store operations	67,193	110.4	75,823	112.8	59.8	91,256	108.7	105,000	115.1
Superstore operations	13,533	63.5	15,085	111.5	11.9	18,472	63.4	20,500	111.0
Department store operations	10,112	92.1	10,038	99.3	7.9	13,460	91.8	13,500	100.3
Food services	312	66.7	518	165.8	0.4	438	68.5	500	114.1
Financial services	14,812	86.9	18,587	125.5	14.7	20,198	85.3	26,700	132.2
Mail order services		-	2,859	-	2.3		-	3,800	-
Others	1,855	99.8	2,026	109.2	1.6	2,524	101.6	3,000	118.9
Corporate	677	83.4	1,750	258.3	1.4	1,029	94.0	2,000	194.2
Total	108,498	95.7	126,690	116.8	100.0	147,379	94.7	175,000	118.7
Amortization of goodwill									
Convenience store operations	6,231	178.8	6,460	103.7	45.9	8,387	171.3		
Superstore operations	2,347	92.8	2,355	100.3	16.7	3,129	92.8		
Department store operations	3,967	99.9	3,967	100.0	28.2	5,290	99.9		
Food services		-		-	-		-		
Financial services	1,298	276.4	1,151	88.7	8.2	1,747	216.9		
Mail order services		-	7	-	0.1		-		
Others	52	118.1	144	277.3	1.0	69	113.0		
Total	13,896	132.3	14,085	101.4	100.0	18,624	129.1		
Impairment loss									
Convenience store operations	3,483	82.9	4,607	132.3	53.6	4,322	72.7		
Superstore operations	1,413	65.9	3,116	220.5	36.2	6,814	179.8		
Department store operations	1,488	35.1	518	34.8	6.0	3,128	40.2		
Food services	282	109.9	327	116.1	3.8	606	147.6		
Financial services	29	9.7	-	-	-	29	8.0		
Mail order services		-		-	-		-		
Others		-	31	-	0.4	192	668.5		
Total	6,698	59.9	8,602	128.4	100.0	15,094	82.3		

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

Figures for actual results don't include goodwill related to the acquisition of stores and others.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.

3. Amortization of goodwill include only the amount record on selling, general and administrative expenses.

(2) Geographic Area Segment Information

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014			Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)	Composition (%)		YOY(%)
Revenues from operations							
Japan	2,715,985	101.7	2,907,301	107.0	64.6	3,682,143	101.5
North America	1,384,658	148.1	1,501,629	108.4	33.3	1,831,482	144.3
Others	86,636	120.1	94,565	109.2	2.1	119,207	122.6
Eliminations	(681)	-	(1,745)	-	-	(1,012)	-
Total	4,186,598	113.8	4,501,751	107.5	-	5,631,820	112.8
Operating income							
Japan	218,416	114.7	214,293	98.1	85.9	299,653	113.7
North America	31,576	121.1	36,943	117.0	14.8	41,519	125.3
Others	(872)	-	(1,781)	-	(0.7)	(1,545)	-
Eliminations	22	-	(0)	-	-	32	-
Total	249,143	115.1	249,455	100.1	-	339,659	114.9

Note: "Others" consists of the business results in China, etc.

4. Interest-Bearing Debt

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Short-term loans	131,650	89.7	134,710	102.3	116,147	79.7
Current portion of long-term loans	175,311	194.7	47,225	26.9	100,775	80.7
Current portion of bonds	44,000	110.0	59,999	136.4	20,000	31.3
Commercial paper	-	-	-	-	-	-
Sub-total	350,961	125.1	241,934	68.9	236,923	70.8
Bonds	364,986	143.7	304,991	83.6	364,987	158.7
Long-term loans	270,952	106.0	383,542	141.6	332,485	117.9
Commercial paper	-	-	-	-	-	-
Sub-total	635,938	124.8	688,533	108.3	697,473	134.5
Total	986,899	124.9	930,468	94.3	934,396	109.5
Ratio to total assets (%)	20.8	+1.7	18.1	(2.7)	19.4	(0.6)
Ratio to owners' equity (%)	49.0	+5.3	42.5	(6.5)	44.6	(0.5)

Interest-Bearing Debt by Business Segment

Convenience store operations	141,762	229.4	120,420	84.9	115,955	87.7
Superstore operations	18,025	82.4	15,090	83.7	19,245	87.3
Department store operations	186,270	97.0	181,910	97.7	180,345	97.5
Food services	-	-	-	-	-	-
Mail order services	-	-	21,347	-	17,093	-
Others	-	-	-	-	-	-
Corporate	269,986	128.6	269,990	100.0	269,987	128.6
Sub-total (excluding financial services)	616,044	126.6	608,761	98.8	602,627	109.6
Financial services	370,854	122.2	321,707	86.7	331,768	109.4
Total	986,899	124.9	930,468	94.3	934,396	109.5

Bond Information

(As of November 30, 2014)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
2nd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.68%	June 19, 2015
3rd unsecured domestic straight bonds	30 billion yen	July 3, 2008	1.94%	June 20, 2018
4th unsecured domestic straight bonds	30 billion yen	June 29, 2010	0.541%	June 19, 2015
5th unsecured domestic straight bonds	20 billion yen	June 29, 2010	0.852%	June 20, 2017
6th unsecured domestic straight bonds	60 billion yen	June 29, 2010	1.399%	June 19, 2020
7th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.258%	June 20, 2016
8th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.383%	June 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
Issued by Seven Bank				
6th unsecured domestic straight bonds	30 billion yen	May 31, 2012	0.398%	June 20, 2017
7th unsecured domestic straight bonds	10 billion yen	May 31, 2012	0.613%	June 20, 2019
8rd unsecured domestic straight bonds	15 billion yen	Mar. 7, 2013	0.243%	Mar. 20, 2018
9th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.460%	Mar. 19, 2020
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023

Bond ratings

(As of December 31, 2014)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	A1	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	AA-	-	AA	-

* Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

RESULTS OF GROUP PRINCIPAL COMPANIES

Seven-Eleven Japan

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	512,884	109.6	557,276	108.7	679,561	110.0	721,000	106.1
Operating income	163,865	113.0	170,084	103.8	212,785	113.9	219,000	102.9
Total store sales	2,856,914	107.7	3,031,283	106.1	3,781,267	107.8	4,000,000	105.8
Net sales of franchised stores	2,783,529	107.7	2,953,466	106.1	3,685,095	107.8		
Existing store sales increase (%)	+1.8		+2.4		+2.3		+1.0	
Merchandise GP Margin (%)	30.7	+0.6	31.4	+0.7	30.7	+0.7	31.0	+0.3
Average daily sales per store (thousand yen)	671	(6)	662	(9)	664	(4)		
Number of domestic stores	15,992	+920	17,177	+858	16,319	+1,247	17,519	+1,200

7-Eleven, Inc.

(Millions of yen)

	Nine Months Ended Sept. 30, 2013		Nine Months Ended Sept. 30, 2014		Fiscal Year Ended Dec. 31, 2013		Fiscal Year Ending Dec. 31, 2014 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	1,362,130	148.3	1,476,235	108.4	1,801,077	144.4	1,987,000	110.3
Operating income	38,569	130.6	43,988	114.0	51,207	134.1	58,700	114.6
Operating income (thousands of dollar)	398,322	107.1	427,363	107.3	523,971	109.5	575,490	109.8
Total store sales	1,997,040	146.6	2,131,785	106.7	2,641,180	142.6	2,843,000	107.6
Merchandise sales	951,406	134.0	1,046,827	110.0	1,271,126	133.2		
Gasoline sales	1,045,633	160.3	1,084,957	103.8	1,370,054	152.6		
Existing store sales increase (%)^{*1,2} (U.S. Merchandise sales)	+1.4		+2.3		+1.0		+2.3	
Merchandise GP Margin (%)^{*1}	34.9	(0.4)	34.6	(0.3)	34.8	(0.4)	35.0	+0.2
Average daily merchandise sales per store (U.S. dollar)^{*1}	4,394	(61)	4,491	+97	4,340	(43)		
Number of stores	8,288	+170	8,279	(13)	8,292	+174	8,297	+5
Exchange rates	U.S.\$1=	96.83 yen	102.93 yen		97.73 yen		102.00 yen	

Note: Figures for the amounts of each fiscal year reflect adjustments to the necessary for the consolidation to Seven & i Holdings' consolidated accounts. Operating income in U.S. dollar amounts are translated from yen amounts, which reflect adjustments to the necessary for the consolidation of Seven & i Holdings' consolidated accounts.

*1. Exclude gasoline sales.

*2. Existing store sales increase are calculated in U.S. dollars.

Ito-Yokado

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	969,685	98.9	950,452	98.0	1,311,989	98.5	1,297,200	98.9
Net sales	946,342	98.8	926,165	97.9	1,280,615	98.3	1,265,300	98.8
Operating income	3,702	270.6	(2,563)	-	11,236	124.7	13,000	115.7
Existing store sales increase (%)	(3.9)		(4.4)		(4.6)		(3.0)	
Merchandise GP Margin (%)	30.2	+0.3	30.0	(0.2)	30.2	+0.3	30.5	+0.3
Number of domestic stores	179	+5	182	+3	179	+5	180	+1

York-Benimaru

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	279,812	104.1	293,462	104.9	380,869	104.7	398,000	104.5
Net sales	275,281	104.1	288,662	104.9	374,781	104.7	392,000	104.6
Operating income	9,104	115.2	8,750	96.1	12,714	107.3	12,800	100.7
Existing store sales increase (%)	(0.4)		+0.4		+0.1		+0.2	
Merchandise GP Margin (%)	25.5	(0.3)	25.4	(0.1)	25.6	(0.4)	25.8	+0.2
Number of domestic stores	191	+7	197	+4	193	+9	200	+7

(Reference) Results including Life Foods*

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Operating income	11,793	109.2	11,942	101.3	16,539	106.3	16,700	101.0

Note: Above results are provided for convenience only, which represent internal management reporting figures.

* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

Sogo & Seibu

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	575,211	98.8	576,114	100.2	801,535	98.8	815,600	101.8
Net sales	566,066	98.8	566,824	100.1	789,203	98.8	803,000	101.7
Operating income	1,369	78.4	1,190	86.9	10,141	101.0	12,000	118.3
Existing store sales increase (%)	+0.9		+0.2		+1.2		+1.7	
Merchandise GP Margin (%)	25.0	(0.2)	24.8	(0.2)	24.8	(0.1)	25.0	+0.2
Number of domestic stores	24	±0	24	±0	24	±0	24	±0

Seven & i Food Systems

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	59,261	101.1	60,691	102.4	78,484	100.3	81,400	103.7
Net sales	58,979	101.3	60,507	102.6	78,112	100.5	81,200	104.0
Operating income (loss)	429	78.7	(311)	-	829	95.5	1,500	180.8

< Restaurant division >

Existing store sales increase (%)	+2.7		+0.9		+1.6		+0.8	
Merchandise GP Margin (%)	69.6	+0.4	69.2	(0.4)	69.4	+0.4	69.3	(0.1)
Number of domestic stores	476	±0	476	+6	470	(6)	473	+3

Notes: 1. Change in number of stores represent the net change from the beginning of fiscal year.

2. From the fiscal year ended February 28, 2014, Seven-Eleven Japan, Ito-Yokado, York-Benimaru, and Seven & i Food Systems have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

STORE INFORMATION

1. Store Openings and Closures of Major Group Companies

	Nov. 2013		Nov. 2014		Feb. 2014		Feb. 2015 (forecast)	
		Change		Change		Change		Change
Convenience store operations								
Seven-Eleven Japan	15,992	+920	17,177	+858	16,319	+1,247	17,519	+1,200
Openings	1,158		1,175		1,579		1,600	
Closures	238		317		332		400	
Relocations, etc.	183		250		255			
Terminations of contract	55		67		77			
7-Eleven, Inc.* ¹	8,288	+170	8,279	(13)	8,292	+174	8,297	+5
Openings	331		143		462		238	
Closures	161		156		288		233	
SEVEN-ELEVEN (BEIJING)* ¹	141	-	163	+13	150	-	175	+25
Openings	12		19		21		32	
Closures	9		6		9		7	
SEVEN-ELEVEN (TIANJIN)* ¹	56	-	55	(1)	56	-	60	+4
Openings	2		4		4		10	
Closures	8		5		10		6	
SEVEN-ELEVEN (CHENGDU)* ¹	78	(9)	72	(7)	79	(8)	66	(13)
Openings	7		8		9		10	
Closures	16		15		17		23	
Superstore operations								
Ito-Yokado	179	+5	182	+3	179	+5	180	+1
Openings	8		3		9		3	
Closures	3		0		4		2	
York-Benimaru* ²	191	+7	197	+4	193	+9	200	+7
Openings	9		5		11		8	
Closure	1		1		1		1	
York Mart	74	+3	75	+1	74	+3	76	+2
Openings	3		1		3		2	
Closure	0		0		0		0	
Chengdu Ito-Yokado* ¹	5	±0	6	+1	5	±0	6	+1
Opening	0		1		0		1	
Closure	0		0		0		0	
Hua Tang Yokado Commercial* ¹	9	+1	7	(2)	9	+1	6	(3)
Opening	1		0		1		0	
Closures	0		2		0		3	
Akachan Honpo	92	±0	99	+6	93	+1	99	+6
Openings	7		7		8		7	
Closures	7		1		7		1	
Department store operations								
Sogo & Seibu	24	±0	24	±0	24	±0	24	±0
Opening	0		0		0		0	
Closure	0		0		0		0	
LOFT* ³	89	+7	95	+6	89	+7	95	+6
Openings	10		6		10		6	
Closures	3		0		3		0	
Food services								
Seven & i Food Systems	850	+6	851	+11	840	(4)	845	+5
Restaurant division	476	±0	476	+6	470	(6)	473	+3
Openings	8		11		9		11	
Closures	8		5		15		8	
Meal provision service division	256	+9	264	+10	254	+7	265	+11
Fast food division	118	(3)	111	(5)	116	(5)	107	(9)
Seven & i Restaurant Management (Beijing)* ¹	1	(2)	1	±0	1	(2)	1	±0
Opening	0		0		0		0	
Closures	2		0		2		0	

Note: Change refers to net change from the beginning of the fiscal year.

*1. Figures are as of the end of September, or as of the end of December.

*2. York-Benimaru's store openings for FY2014 include the reopening of 1 remodeled store that had been closed as a result of the earthquake disaster.

*3. The number of LOFT stores includes 11 franchised stores for November 2013 and FY 2014, 12 franchised stores for November 2014.

2. Convenience Store Operations Network

(1) Domestic Store Network

	Nov. 2013	Feb. 2014	Nov. 2014	Change
Hokkaido	897	900	916	+16
Iwate	93	95	108	+13
Miyagi	358	359	366	+7
Akita	33	38	51	+13
Yamagata	158	159	167	+8
Fukushima	394	397	402	+5
Ibaraki	592	599	612	+13
Tochigi	384	388	398	+10
Gunma	423	431	439	+8
Saitama	1,011	1,017	1,051	+34
Chiba	879	889	931	+42
Tokyo	2,095	2,142	2,244	+102
Kanagawa	1,136	1,157	1,232	+75
Niigata	383	390	397	+7
Toyama	102	105	113	+8
Ishikawa	80	85	94	+9
Fukui	46	50	56	+6
Yamanashi	174	174	175	+1
Nagano	414	420	429	+9
Gifu	122	134	152	+18
Shizuoka	591	596	629	+33
Aichi	848	872	930	+58
Mie	71	75	90	+15
Shiga	186	190	208	+18
Kyoto	242	247	263	+16
Osaka	790	815	879	+64
Hyogo	482	496	531	+35
Nara	96	101	109	+8
Wakayama	51	53	57	+4
Shimane	11	12	12	±0
Okayama	258	260	275	+15
Hiroshima	469	479	503	+24
Yamaguchi	262	266	274	+8
Tokushima	66	73	82	+9
Kagawa	57	67	88	+21
Ehime	-	-	38	+38
Fukuoka	779	796	824	+28
Saga	162	165	171	+6
Nagasaki	117	123	138	+15
Kumamoto	255	255	268	+13
Oita	127	132	139	+7
Miyazaki	159	166	171	+5
Kagoshima	139	151	165	+14
Total	15,992	16,319	17,177	+858

(2) Global Seven-Eleven Store Network

	Nov. 2013	Feb. 2014	Nov. 2014	Change
Japan	15,992	16,319	17,177	+858
U.S.A. and Canada	8,288	8,292	8,279	(13)
Hawaii	59	59	61	+2
China (Beijing)	141	150	163	+13
China (Tianjin)	56	56	55	(1)
China (Chengdu)	78	79	72	(7)
Sub-total	24,614	24,955	25,807	+852

Notes: 1. Stores presented above shows number of stores managed by consolidated subsidiaries.

2. Figures for "U.S.A. and Canada" are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

(Area licensee)

	Sept. 2013	Dec. 2013	Sept. 2014	Change
South Korea	7,044	7,085	7,128	+43
China (Hong Kong and others)	1,577	1,607	1,619	+12
China (Shanghai)	72	75	77	+2
China (Shandong)	28	32	25	(7)
China (Chongqing)	-	2	6	+4
Taiwan	4,883	4,919	5,025	+106
Thailand	7,319	7,429	7,965	+536
Philippines	938	1,009	1,169	+160
Malaysia	1,519	1,557	1,677	+120
Singapore	544	537	499	(38)
Indonesia	137	149	173	+24
Australia	595	595	598	+3
U.S.A.	314	290	289	(1)
Mexico	1,601	1,649	1,780	+131
Norway	158	157	156	(1)
Sweden	189	190	193	+3
Denmark	196	196	191	(5)
Sub-total	27,114	27,478	28,570	+1,092

Note: Figures for China (Hong Kong and others) include Guang Dong Province and Macau.

	Nov. 2013	Feb. 2014	Nov. 2014	Change
Total Worldwide	51,728	52,433	54,377	+1,944

Notes: 1. Figures for overseas stores are as of the end of September, or as of the end of December.

2. As of November 30, 2014, Seven-Eleven Japan operates in 43 prefectures out of 47 prefectures in Japan.
The number of 7-Eleven stores around the world including area licensees are 54,645 stores.

3. Store Information of Superstore Operations

(1) Superstores (Ito-Yokado)

Store openings and closures for the fiscal year ending February 28, 2015

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	<i>Shokuhinkan</i> Kotesashi (food specialty store)	Saitama	May 9, 2014	1,471	1,001
	<i>Shokuhinkan</i> Nakano (food specialty store)	Tokyo	Oct. 3, 2014	-	1,520
	GRAND TREE MUSASHIKOSUGI	Kanagawa	Nov. 22, 2014	37,000	9,207
Closures	Hamamatsu-Miyatake	Shizuoka	Jan. 18, 2015	-	15,159
	Omiya (S&B)*	Saitama	Feb. 28, 2015	-	12,107

* S&B stands for Scrap & Build.

(2) Supermarkets (York-Benimaru)

Store openings and closure for the fiscal year ending February 28, 2015

(Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings *	Shinyagawase	Fukushima	Apr. 25, 2014	5,518	2,609
	Nankoudai	Miyagi	May 16, 2014	1,972	1,775
	Akashidai	Miyagi	Oct. 9, 2014	2,120	1,931
	Nagaikoide	Yamagata	Oct. 24, 2014	1,990	1,831
	Harigaya	Tochigi	Nov. 28, 2014	2,356	2,164
Closure	Kamiarakawa	Fukushima	Apr. 20, 2014	1,964	1,502

* In addition to the above, plans call for 3 store openings in the fiscal year ending February 28, 2015.

(3) China (Superstores)

Store opening and closures for the fiscal year ending December 31, 2014

(Square meters)

	Store name	Location	Date	Sales floor space
Opening	Wenjiang	Chengdu	Jan. 18, 2014	23,000
Closures	Wangjing	Beijing	Apr. 27, 2014	16,900
	Beiyuan	Beijing	Aug. 31, 2014	19,143
	Xizhimeng	Beijing	Nov. 30, 2014	18,700

4. Capital Expenditures, Depreciation and Amortization of Major Group Companies (Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014		Fiscal Year Ending Feb. 28, 2015 (Forecast)			
		YOY(%)		YOY(%)		YOY(%)		YOY(%)		
Convenience store operations										
Seven-Eleven Japan										
Investment to new stores	62,892	113.4	60,991	97.0	86,121	110.8				
Investment to existing stores and other	29,258	105.8	38,665	132.2	36,571	111.2				
Software development	1,234	137.1	1,275	103.3	1,656	86.3				
Total capital expenditures	93,385	111.1	100,932	108.1	124,350	110.5			145,000	116.6
Depreciation and amortization	28,480	85.5	35,141	123.4	39,002	84.3			48,000	123.1
7-Eleven, Inc.										
Investment to new stores	42,814	78.1	19,859	46.4	51,529	39.6				
Investment to existing stores and other	13,479	85.2	21,344	158.4	18,991	95.3				
Software development	7,373	209.3	4,240	57.5	9,674	176.6				
Total capital expenditures	63,667	85.9	45,444	71.4	80,195	51.6			90,500	112.8
Depreciation and amortization	39,596	136.0	41,426	104.6	53,404	134.2			55,700	104.3
Superstore operations										
Ito-Yokado										
Investment to new stores	34,647	468.9	17,547	50.6	37,103	317.7				
Investment to existing stores and other	9,453	112.6	17,054	180.4	10,740	57.3				
Software development	184	126.0	505	274.5	100	59.5				
Total capital expenditures	44,284	277.9	35,106	79.3	47,943	156.8			49,500	103.2
Depreciation and amortization	7,297	62.3	8,116	111.2	10,014	62.8			12,000	119.8
York-Benimaru										
Investment to new stores	7,765	128.0	7,965	102.6	9,305	100.4				
Investment to existing stores and other	1,031	456.2	2,719	263.7	1,265	356.3				
Software development	45	47.4	421	934.6	130	83.9				
Total capital expenditures	8,842	138.4	11,104	125.6	10,700	109.4			11,500	107.5
Depreciation and amortization	2,335	61.4	2,612	111.9	3,167	61.4			3,600	113.7
Department store operations										
Sogo & Seibu										
Investment to new stores	-	-	-	-	-	-				
Investment to existing stores and other	8,789	84.9	8,295	94.4	10,563	81.5				
Software development	1,219	51.3	1,889	155.0	1,593	63.8				
Total capital expenditures	10,008	78.7	10,184	101.8	12,156	78.6			14,000	115.2
Depreciation and amortization	8,826	93.1	8,994	101.9	11,793	93.5			12,000	101.8

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

Figures for actual results don't include goodwill related to the acquisition of stores and others.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill due to the acquisition of retail interests.

3. Depreciation and amortization include amortization on intangible assets.

4. From the fiscal year ended February 28, 2014, Seven-Eleven Japan, Ito-Yokado, and York-Benimaru have changed the depreciation method for property and equipment from the declining-balance method to the straight-line method.

Business Performance of Group Principal Companies

I. Convenience Store Operations

■ Seven-Eleven Japan

Sales by product category (total store sales)

(Millions of yen)

	Nine Months Ended Nov. 30, 2013			Nine Months Ended Nov. 30, 2014			Fiscal Year Ended Feb. 28, 2014		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Processed food	748,528	106.0	26.2	788,133	105.3	26.0	979,348	105.7	25.9
Fast food	811,381	114.5	28.4	900,291	111.0	29.7	1,077,661	114.6	28.5
Daily food	362,836	107.7	12.7	384,972	106.1	12.7	487,783	108.6	12.9
Non food	934,231	103.5	32.7	957,885	102.5	31.6	1,236,474	103.7	32.7
Total store sales	2,856,977	107.7	100.0	3,031,283	106.1	100.0	3,781,267	107.8	100.0

Net sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2013	Nine Months Ended Nov. 30, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	+1.8	+2.4	+2.3
Number of customers	+2.0	+0.9	+2.4
Average spending per customer	(0.2)	+1.5	(0.1)

Average daily sales per store

(Thousands of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
All stores	671	(6)	662	(9)	664	(4)
Newly opened stores	533	(11)	523	(10)	522	(5)

Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Processed food	38.8	+0.4	38.9	+0.1	38.7	+0.5
Fast food	34.9	+0.6	35.6	+0.7	35.1	+0.8
Daily food	33.3	±0.0	33.2	(0.1)	33.2	+0.1
Non food	19.5	+0.4	20.5	+1.0	19.6	+0.5
Total	30.7	+0.6	31.4	+0.7	30.7	+0.7

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	42,441	120.5	47,615	112.2	52,497	116.5
Salaries and wages	41,963	108.4	45,692	108.9	59,659	114.9
Land and building rent	83,400	114.5	93,730	112.4	112,746	114.1
Depreciation and amortization*	28,480	85.5	35,141	123.4	39,002	84.3
Utility expenses	32,805	114.1	36,338	110.8	43,507	114.2
Others	67,412	104.8	73,305	108.7	90,354	106.7
Total	296,504	108.5	331,824	111.9	397,767	109.0

* Depreciation and amortization include amortization on intangible assets.

Number of stores by type

(Stores)

	Nine Months Ended Nov. 30, 2013			Nine Months Ended Nov. 30, 2014			Fiscal Year Ended Feb. 28, 2014		
		Change*	Composition (%)		Change*	Composition (%)		Change	Composition (%)
Number of stores	15,992	+920	100.0	17,177	+858	100.0	16,319	+1,247	100.0
Franchised stores	15,550	+912	97.2	16,707	+828	97.3	15,879	+1,241	97.3
Type A	4,330	+86	27.1	4,355	+22	25.4	4,333	+89	26.6
Type C	11,220	+826	70.2	12,352	+806	71.9	11,546	+1,152	70.8
Provisional management contract stores	0	(1)	0.0	0	±0	0.0	0	(1)	0.0
Directly operated stores	442	+9	2.8	470	+30	2.7	440	+7	2.7
Open 24 hours	15,721	+888	98.3	16,823	+783	97.9	16,040	+1,207	98.3
With liquor license	15,830	+926	99.0	16,995	+836	98.9	16,159	+1,255	99.0
With cigarette license	15,166	+979	94.8	16,395	+917	95.4	15,478	+1,291	94.8

* Changes in number of stores represent the net change from the beginning of fiscal year.

Sales by product category (total store sales) (Millions of yen)

	Nine Months Ended Sept. 30, 2013			Nine Months Ended Sept. 30, 2014			Fiscal Year Ended Dec. 31, 2013					
	YOY(%)	Composition (%)	Merchandise Composition (%)	YOY(%)	Composition (%)	Merchandise Composition (%)	YOY(%)	Composition (%)	Merchandise Composition (%)			
Processed food	378,790	135.9	19.0	39.8	418,482	110.5	19.6	40.0	500,880	135.1	19.0	39.4
Fast food	140,526	127.2	7.0	14.8	160,109	113.9	7.5	15.3	187,673	127.8	7.1	14.8
Daily food	60,055	130.6	3.0	6.3	67,288	112.0	3.2	6.4	81,057	130.3	3.1	6.4
Non food	372,034	135.4	18.6	39.1	400,947	107.8	18.8	38.3	501,514	134.1	18.9	39.5
Merchandise sales	951,406	134.0	47.6	100.0	1,046,827	110.0	49.1	100.0	1,271,126	133.2	48.1	100.0
Gasoline sales	1,045,633	160.3	52.4	-	1,084,957	103.8	50.9	-	1,370,054	152.6	51.9	-
Total store sales	1,997,040	146.6	100.0	-	2,131,785	106.7	100.0	-	2,641,180	142.6	100.0	-

Net sales increase at existing stores (%)

	Nine Months Ended Sept. 30, 2013	Nine Months Ended Sept. 30, 2014	Fiscal Year Ended Dec. 31, 2013
U.S. Merchandise sales increase (dollar basis)	+1.4	+2.3	+1.0

Average daily sales per store

	Nine Months Ended Sept. 30, 2013		Nine Months Ended Sept. 30, 2014		Fiscal Year Ended Dec. 31, 2013	
		Change		Change		Change
Total stores (dollar)	4,394	(61)	4,491	+97	4,340	(43)
Total stores (thousands of yen)	425	+72	462	+37	424	+74

Gross profit margin (%)

	Nine Months Ended Sept. 30, 2013		Nine Months Ended Sept. 30, 2014		Fiscal Year Ended Dec. 31, 2013	
		Change		Change		Change
Gross profit margin	34.9	(0.4)	34.6	(0.3)	34.8	(0.4)

Selling, general & administrative expenses (Millions of yen)

	Nine Months Ended Sept. 30, 2013		Nine Months Ended Sept. 30, 2014		Fiscal Year Ended Dec. 31, 2013	
		YOY(%)		YOY(%)		YOY(%)
Total (millions of yen)	228,978	137.7	248,019	108.3	307,975	136.0
Total (thousands of dollar)	2,364,752	112.9	2,409,593	101.9	3,151,285	111.1

Number of stores (Stores)

	Nine Months Ended Sept. 30, 2013			Nine Months Ended Sept. 30, 2014			Fiscal Year Ended Dec. 31, 2013		
		Change*1	Composition (%)		Change*1	Composition (%)		Change	Composition (%)
Number of stores	8,288	+170	100.0	8,279	(13)	100.0	8,292	+174	100.0
Franchised stores	6,071	+201	73.3	6,293	+74	76.0	6,219	+349	75.0
BCP stores (Type A) ^{*2}	393	+16	4.7	422	+12	5.1	410	+33	4.9
Type C	5,678	+185	68.5	5,871	+62	70.9	5,809	+316	70.1
Directly operated stores	2,217	(31)	26.7	1,986	(87)	24.0	2,073	(175)	25.0
With Gasoline station	3,359	+164	40.5	3,203	(97)	38.7	3,300	+105	39.8

*1. Changes in number of stores represent the net change from the beginning of fiscal year.

*2. BCP stores stands for Business Conversion Program.

2. Superstore Operations

Ito-Yokado

Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2013			Nine Months Ended Nov. 30, 2014			Fiscal Year Ended Feb. 28, 2014		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	154,603	95.8	16.3	147,133	95.2	15.9	204,051	95.3	15.9
Household goods	121,668	94.8	12.9	113,231	93.1	12.2	165,297	93.1	12.9
Food	448,305	97.8	47.4	437,233	97.5	47.2	608,343	97.6	47.5
Merchandise sales	724,576	96.9	76.6	697,598	96.3	75.3	977,692	96.3	76.3
Tenants	211,795	106.4	22.4	220,957	104.3	23.9	287,874	106.1	22.5
Others	9,970	88.7	1.1	7,609	76.3	0.8	15,048	91.9	1.2
Net sales	946,342	98.8	100.0	926,165	97.9	100.0	1,280,615	98.3	100.0

Net sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2013	Nine Months Ended Nov. 30, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	(3.9)	(4.4)	(4.6)
Number of customers	(3.2)	(6.7)	(4.3)
Average spending per customer	(0.7)	+2.5	(0.4)

Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Apparel	40.3	+1.0	37.6	(2.7)	39.6	+0.4
Household goods	30.5	+0.5	30.7	+0.2	30.2	+0.5
Food	26.6	+0.1	27.2	+0.6	27.0	+0.2
Total	30.2	+0.3	30.0	(0.2)	30.2	+0.3

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Advertising expenses	22,896	99.9	22,503	98.3	30,481	98.7
Salaries and wages	101,658	98.9	99,635	98.0	136,294	99.2
Land and building rent	48,839	97.1	47,901	98.1	65,006	97.1
Depreciation and amortization*	7,297	62.3	8,116	111.2	10,014	62.8
Utility expenses	17,123	108.3	17,440	101.8	21,459	108.1
Others	53,933	101.4	54,660	101.3	72,514	101.5
Total	251,749	98.1	250,258	99.4	335,771	98.0

* Depreciation and amortization include amortization on intangible assets.

Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2013			Nine Months Ended Nov. 30, 2014			Fiscal Year Ended Feb. 28, 2014		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Fresh food	89,580	106.3	32.6	97,228	108.5	33.7	123,054	107.1	32.8
Processed food	66,150	103.8	24.0	68,187	103.1	23.6	89,761	104.1	24.0
Daily food	52,878	103.6	19.2	54,860	103.8	19.0	71,510	104.2	19.1
Food	208,608	104.8	75.8	220,276	105.6	76.3	284,326	105.4	75.9
Apparel	13,102	100.2	4.8	12,406	94.7	4.3	17,597	99.7	4.7
Household goods	14,740	103.0	5.3	15,280	103.7	5.3	20,339	104.9	5.4
Merchandise sales	236,452	104.4	85.9	247,964	104.9	85.9	322,263	105.0	86.0
Tenants	38,828	102.2	14.1	40,698	104.8	14.1	52,518	102.5	14.0
Net sales	275,281	104.1	100.0	288,662	104.9	100.0	374,781	104.7	100.0

Net sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2013	Nine Months Ended Nov. 30, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	(0.4)	+0.4	+0.1
Number of customers	+0.2	(0.2)	+0.7
Average spending per customer	(0.7)	+0.6	(0.6)

Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Food	25.0	(0.1)	25.0	±0.0	25.1	(0.3)
Apparel	33.0	(1.1)	31.8	(1.2)	32.1	(1.6)
Household goods	26.3	(0.5)	25.9	(0.4)	26.2	(1.1)
Total	25.5	(0.3)	25.4	(0.1)	25.6	(0.4)

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	4,039	115.3	4,443	110.0	5,599	116.0
Salaries and wages	31,808	102.7	32,923	103.5	42,728	103.2
Land and building rent	6,519	102.4	6,709	102.9	8,738	102.7
Depreciation and amortization*	2,335	61.4	2,612	111.9	3,167	61.4
Utility expenses	4,184	109.5	4,861	116.2	5,786	111.6
Others	10,650	106.6	11,374	106.8	14,950	110.3
Total	59,536	101.9	62,925	105.7	80,969	103.0

* Depreciation and amortization include amortization on intangible assets.

3. Department Store Operations

■ Sogo & Seibu

Sales results of major stores

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Ikebukuro	132,099	102.6	133,700	101.2	184,453	102.9
Yokohama	78,300	104.2	80,829	103.2	109,889	104.4
Chiba	56,903	100.4	55,311	97.2	78,924	100.2
Kobe	32,884	96.8	33,080	100.6	45,750	97.1
Hiroshima	30,745	103.5	30,828	100.3	42,967	104.1
Shibuya	28,142	100.4	28,545	101.4	39,490	100.5
Omiya	24,499	104.6	24,894	101.6	34,251	105.7

Note: Store sales include corporate sales.

Sales by product category

(Millions of yen)

	Nine Months Ended Nov. 30, 2013			Nine Months Ended Nov. 30, 2014			Fiscal Year Ended Feb. 28, 2014		
		YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)
Apparel	243,934	95.9	43.1	239,411	98.1	42.2	335,252	95.8	42.5
Household goods	59,791	104.5	10.6	59,313	99.2	10.5	81,536	104.4	10.3
Food	106,059	96.6	18.7	108,640	102.4	19.2	157,832	97.4	20.0
Merchandise sales	409,785	97.3	72.4	407,366	99.4	71.9	574,621	97.4	72.8
Tenants	127,070	103.6	22.4	130,431	102.6	23.0	174,418	103.7	22.1
Corporate sales	29,210	100.3	5.2	29,026	99.4	5.1	40,163	99.8	5.1
Net sales	566,066	98.8	100.0	566,824	100.1	100.0	789,203	98.8	100.0

Net sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2013	Nine Months Ended Nov. 30, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	+0.9	+0.2	+1.2

Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Apparel	29.2	±0.0	29.2	±0.0	28.9	+0.1
Household goods	24.3	(0.5)	24.0	(0.3)	24.2	(0.5)
Food	15.9	(0.4)	15.7	(0.2)	16.3	(0.3)
Total	25.0	(0.2)	24.8	(0.2)	24.8	(0.1)

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		YOY(%)		YOY(%)		YOY(%)
Advertising and decoration expenses	19,193	94.5	19,885	103.6	24,459	94.7
Salaries and wages	35,370	99.1	34,068	96.3	46,346	98.6
Land and building rent	31,373	97.8	30,917	98.5	41,780	97.7
Depreciation and amortization*	8,826	93.1	8,994	101.9	11,793	93.5
Utility expenses	7,975	106.3	8,424	105.6	10,299	106.6
Others	27,363	97.6	27,429	100.2	36,928	97.3
Total	130,103	97.7	129,719	99.7	171,607	97.6

* Depreciation and amortization include amortization on intangible assets.

4. Food Services

■ Seven & i Food Systems

Sales results by division

(Millions of yen)

	Nine Months Ended Nov. 30, 2013			Nine Months Ended Nov. 30, 2014			Fiscal Year Ended Feb. 28, 2014		
	YOY(%)	Composition (%)		YOY(%)	Composition (%)		YOY(%)	Composition (%)	
Restaurant division	46,572	101.9	79.0	47,075	101.1	77.8	61,539	100.9	78.8
Meal provision service division	7,742	102.7	13.1	8,990	116.1	14.9	10,383	103.1	13.3
Fast food division	4,664	93.5	7.9	4,441	95.2	7.3	6,189	93.4	7.9
Total	58,979	101.3	100.0	60,507	102.6	100.0	78,112	100.5	100.0

[Restaurant division] Net sales increase at existing stores

(%)

	Nine Months Ended Nov. 30, 2013	Nine Months Ended Nov. 30, 2014	Fiscal Year Ended Feb. 28, 2014
Net sales increase at existing stores	+2.7	+0.9	+1.6
Number of customers	(0.8)	(1.7)	(1.6)
Average spending per customer	+3.5	+2.7	+3.3

[Restaurant division] Gross profit margin

(%)

	Nine Months Ended Nov. 30, 2013	Nine Months Ended Nov. 30, 2014	Fiscal Year Ended Feb. 28, 2014
	Change	Change	Change
Gross profit margin	69.6	69.2	69.4
	+0.4	(0.4)	+0.4

Selling, general and administrative expenses

(Millions of yen)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
	YOY(%)		YOY(%)		YOY(%)	
Advertising and decoration expenses	877	134.6	766	87.4	1,015	120.4
Salaries and wages	23,152	102.4	23,817	102.9	30,628	102.2
Land and building rent	5,670	97.3	5,667	99.9	7,550	97.1
Depreciation and amortization*	299	70.2	512	171.1	422	72.2
Utility expenses	3,518	100.8	3,356	95.4	4,636	100.2
Others	5,798	102.6	6,157	106.2	7,416	98.4
Total	39,317	101.7	40,277	102.4	51,669	100.6

* Depreciation and amortization include amortization on intangible assets.

5. Financial Services

Number of Seven Bank ATMs

(1) Domestic installation

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
	Change		Change		Change	
Seven-Eleven Japan	17,225	+1,279	18,410	+1,185	17,559	+1,300
Ito-Yokado	312	+6	318	+6	312	+8
York-Benimaru	70	+4	79	+9	71	+2
York Mart	52	+5	63	+11	55	+8
Others	82	+5	81	(1)	84	+6
Net ATMs in the Group	17,741	+1,299	18,951	+1,210	18,081	+1,324
Net ATMs outside the Group	1,286	+149	1,605	+319	1,313	+148
Total	19,027	+1,448	20,556	+1,529	19,394	+1,472

(2) Overseas installation

	Nine Months Ended Sept. 30, 2013	Nine Months Ended Sept. 30, 2014	Fiscal Year Ended Dec. 31, 2013
	Change	Change	Change
U.S.A.	7,681	6,491	7,176
	-	(1,190)	+4,634

Average number of transaction per day per ATM during the period

	Mar. 2013 - Nov. 2013	Mar. 2014 - Nov. 2014	Mar. 2013 - Feb. 2014
	Change	Change	Change
Average number of transactions	110.4	102.0	108.4
	(1.6)	(8.4)	(2.8)

International money transfer service

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
	Change		Change		Change	
Number of contract accounts (thousands)	53	+26	88	+35	59	+26
Cumulative number of transfers (thousands)	259	+145	446	+187	372	+172

Number of credit cards, point cards and cash cards

(10 thousands)

	Nine Months Ended Nov. 30, 2013		Nine Months Ended Nov. 30, 2014		Fiscal Year Ended Feb. 28, 2014	
		Change		Change		Change
Credit Cards						
SEVEN CARD / SEVEN CARD plus	348	+15	354	+6	350	+13
CLUB ON / Millennium CARD SAISON	324	+9	316	(8)	328	+7
Electronic money (<i>nanaco</i>)	2,668	+588	3,548	+880	2,839	+694
Cash card (Seven Bank)	113	+10	132	+19	119	+14

- Notes: 1. SEVEN CARD/SEVEN CARD plus and CLUB ON/Millennium CARD SAISON issued represent only the number of effective card members.
 2. CLUB ON/Millennium CARD SAISON does not include dedicated cards for point services, without credit functions.
 3. The number of *nanaco* includes the number of mobile *nanaco* holders.

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