



December 26, 2005

To whom it may concern

Company Name: Seven & I Holdings Co., Ltd.
Name of Representative: Noritoshi Murata, President and COO
(Code No. 3382/First Section of the Tokyo Stock Exchange)

Notice of a New Representative Director

We would like to notify you of the following resolution in respect of electing a new representative director, which was made at the meeting of the Board of Directors held on December 26, 2005.

1. Reason for the resolution

To prepare for business tie-ups and future management integration with Millennium Retailing, Inc., which have been announced today.

2. Name and career summary of the newly assigned representative director

New title: Vice chairman and representative director
Name: Shigeaki Wada
Place of birth: Tokyo
Final education record: Faculty of Politics and Economics, Waseda University
Date of birth: January 3, 1934
Summary of job career: 1957: Joined Seibu Department Stores, Ltd.
1969: Assigned to a director of the company above
1974: Assigned to a managerial director of the company above
1983: Assigned to the president of Restaurant Seibu (currently, Seiyo Food Systems Inc.)
1992: Assigned to the chairman of Seibu Department Stores, Ltd.
1993: Assigned to the president of the company above
1997: Assigned to the chairman of the company above
2000: Assigned to a special advisor of Sogo Co., Ltd.
2001: Assigned to the president of Sogo, Inc.
2003: Assigned to the president of Millennium Retailing, Inc. (former Sogo, Inc.)
(present position)

3. Date of taking office: Late May 2006 (to be officially elected at the first meeting of the Board of Directors after the regular general meeting of shareholders)